Town of Lauderdale-By-The-Sea

Regular Town Commission

Agenda

Tuesday, April 9, 2024

6:30 PM

Jarvis Hall 4505 N. Ocean Drive
www.Lauderdalebythesea-fl.gov

LAUDERDALE-BY-THE-SEA TOWN COMMISSION

Mayor Edmund Malkoon
Commissioner Richard DeNapoli
Commissioner John Graziano
Commissioner Theo Poulopoulos
Commissioner Randy Strauss

Linda Connors, Town Manager
Susan Trevarthen, Town Attorney
Katrina Adler, Town Clerk

Regular Town Commission

Tuesday, April 9, 2024, 6:30 PM
Jarvis Hall 4505 N. Ocean Drive

1. **CALL TO ORDER, MAYOR EDMUND MALKOON**
2. **PLEDGE OF ALLEGIANCE TO THE FLAG**
3. **INVOCATION by Pauline Brooks McGuiness representing the Bahai Faith**
4. **ADDITIONS, DELETIONS, DEFERRALS OF AGENDA ITEMS**
5. **PRESENTATIONS**

   5.a. FY23-Annual Comprehensive Financial Report

6. **PUBLIC COMMENTS**
7. **PUBLIC SAFETY DISCUSSION**
8. **TOWN MANAGER REPORT**

   8.a. Town Manager Report

   8.b. January 2024 Finance Report

   8.c. February 2024 Finance Report

9. **TOWN ATTORNEY REPORT**
10. **APPROVAL OF MINUTES**

    10.a. Approval of Minutes for February 27, 2024 and March 12, 2024.

11. **CONSENT AGENDA**
12. **OLD BUSINESS**
13. **NEW BUSINESS**

    13.a. Appointment of 2024-25 Board of Directors - Broward League of Cities

    13.b. Appointment of Town Representative to the Hillsboro Inlet District

    13.c. Appointment of Town Representative of the Solid Waste Governing Board

    13.d. Appointment of Town Representative to the Broward Metropolitan Planning Organization

    13.e. Procedure for Making Board Appointments

14. **COMMISSIONER COMMENTS**
15. **ORDINANCES 1st Reading**

16. ORDINANCES 2nd Reading

17. RESOLUTIONS – PUBLIC COMMENTS

17.a. Resolution 2024-12: A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, APPOINTING MEMBERS TO THE PLANNING AND ZONING BOARD; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

17.b. Resolution 2024-13 A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, PROVIDING FOR THE APPOINTMENT OF MEMBERS TO THE AUDIT COMMITTEE; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE

17.c. Resolution 2024-14: A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, DESIGNATING ______________________ AS VICE MAYOR; PROVIDING FOR CONFLICTS AND AN EFFECTIVE DATE

18. QUASI JUDICIAL PUBLIC HEARINGS

19. ADJOURNMENT

THE TOWN OF LAUDERDALE-BY-THE-SEA WILL FURNISH APPROPRIATE AUXILIARY AIDS AND SERVICES NECESSARY TO AFFORD INDIVIDUALS AN EQUAL OPPORTUNITY TO PARTICIPATE IN MEETINGS OF THE TOWN COMMISSION. IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND FLORIDA STATUTE 286.26, PERSONS WITH DISABILITIES NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING

SHOULD CONTACT THE TOWN CLERK NO LATER THAN TWO (2) DAYS PRIOR TO THE MEETING AT (954) 640-4200 FOR ASSISTANCE.

IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE TOWN COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS AND FOR SUCH PURPOSES MAY NEED TO ENSURE THAT A VERBATIM RECORDING OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

PROCEDURES FOR PUBLIC COMMENTS:
Public Comments may address issues that are not on this meeting's agenda, but should relate to the business of the Town, and should not contain personal attacks. If your comment requires follow up, the Town Manager will have a staff person respond to your concerns, and will advise us of the outcome.

The Town Clerk will read off the names of those who have signed up to speak. When your name is called, please come to the podium, state your name for the record, and indicate whether you are a Town resident. Do not state your address. You have up to three minutes to make your comments, but there is no requirement to use the entire time. If you wish to address a particular Commissioner or member of Town Administration, please do so by use of their title.

If you wish to approach the Commission dais to hand out a document or for some other reason, please request permission and state your reason for doing so. All documents to be provided to the Commission should be handed to the Town Clerk for distribution.

These procedures have been developed to assure that the Town Commission meeting time is efficiently used, and that meetings are conducted in a polite and respectful manner. More information on the decorum rules for Town Commission meetings is available in Section 2-23 of the Town Code of Ordinances.

INVOCATION:
The Invocation before each Town Commission meeting is a voluntary service of a private citizen, offered to serve the spiritual needs of the members of the Town Commission and solemnize the meeting. It is not intended to be an opportunity to advance or disparage one faith or belief over another. The views expressed in the Invocation have not been previously reviewed by the Town and do not necessarily represent the beliefs of any Town employee or official. No person is required to be present at or participate in the Invocation, and the decision whether to be present or participate in the Invocation will not affect any person's right to actively participate in the official business of the Town or obtain any benefit from the Town. The Town's written Invocation policy is available on its website, and upon written request to the Town Clerk.all static

Agenda Item No: 5.a.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Lucila Lang, Finance Director
Submitting Department: Finance
Item Type: Presentation
Agenda Section: PRESENTATIONS

Subject Title: FY23-Annual Comprehensive Financial Report

Explanation: The Town auditors completed the external audit of the Town's financial records for the fiscal year ending September 30, 2023, and the staff and auditors have prepared the attached Annual Comprehensive Financial Report (Exhibits 1 and 2) for said fiscal year. Highlights include:

1. At the close of the fiscal year 2023, the Town of Lauderdale-By-The-Sea's governmental funds reported combined ending fund balances of $11,663,323 a decrease of ($4,900,424) during the fiscal year.
2. At the end of the current fiscal year, the unassigned fund balance for the general fund was $5,434,988 or approximately 32% of total general fund expenditures. It is the Town's intent to continue to use the general fund balance to pay for capital projects.
3. The net position of the Town's Governmental activities is $35,370,874 at September 30, 2023.
4. The net position of the Town's Business-type activities is $24,122,176 at September 30, 2023.
5. In the 2022 fiscal year, the Town issued a Note for $3,100,000 to purchase the South Ocean Lot. At September 30, 2023, the outstanding balance on the Note was $1,600,000 to be paid $1,033,333 and $566,667 in the fiscal years 2024 and 2025, respectively.
6. FY23 included funding and completion of the following Capital Improvement Projects:
    1. Jarvis AV Upgrades
    2. Financial Software Updates
    3. Offsite Roof Replacement
    4. Dune Master Plan/Beach Renourishment
    5. The following projects were started in FY23, but completion was rolled over to the following fiscal year:
        1. Downtown Commercial Refurbishment
        2. Bel Air-Seawall Repair-East
        3. Canal Dredging

4. Street Project-Codrington Drive

A representative from Grau & Associates will attend the Commission meeting to review the highlights of the report and answer any questions.

Recommendation: Staff recommends that the Commission accept the FY23 Annual Comprehensive Financial Report.

Exhibits:

1. Letter from Auditor
2. 2023 FINAL AUDIT REPORT

951 Yamato Road ▪ Suite 280
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

March 25, 2024

To the Honorable Mayor, Town Commissioners and Town Manager
Town of Lauderdale By-The-Sea,
Broward County, Florida

We have audited the financial statements of Town of Lauderdale By-The-Sea ("Town") as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated March 25, 2024. Professional standards require that we advise you of the following matters relating to our audit.

We have also examined the Town's compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2023 which was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated September 13, 2023 our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Town solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.

With respect to financial statement preparation, the following safeguards are in place:

- Management made all decisions and performed all management functions;
- A competent individual was assigned to oversee the services;
- Management evaluated the adequacy of the services performed;
- Management evaluated and accepted responsibility for the result of the service performed; and
- Management established and maintained internal controls, including monitoring ongoing activities.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Town is included in Note 2 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the fiscal year, other than the implementation of GASB Statement No. 87 Leases. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements were:

> Management's estimate of the useful lives of capital assets is based on information obtained from the experience of other governments as adapted for differences in application and environment. We evaluated the key factors and assumptions used to develop the estimate of the useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of the liability for Other Post-Employment Benefits (OPEB) is based on information received from the Town's actuary. We evaluated the key factors and assumptions used to develop the estimate and determined that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of the liability for net pension liability of the Town's defined benefit pension plans is based on information received from the Pension Plans' actuaries. We evaluated the key factors and assumptions used to develop the estimates and determined that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of the allowance for doubtful accounts is based on historical water and sewer revenues, historical loss levels, and an analysis of the collectibility of individual accounts. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Town's financial statements relate to:

> The litigation claims and assessments disclosure in Note 11 pertaining to lawsuits filed against the Town.
>
> The code violation penalties from related parties disclosed in Note 17.

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There were misstatements identified by us as a result of our audit procedures and corrected by management that were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Town's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated March 25, 2024.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Town, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Town's auditors.

Other Matters

We applied certain limited procedures to the management's discussion and analysis, budgetary comparison schedule - general fund, schedule of changes in the net pension asset and related ratios - Volunteer Firefighters Pension Plan, schedule of contributions - Volunteer Firefighters Pension Plan, the schedules of proportionate share of net pension liability and pension contributions - Florida Retirement System, and the schedule of funding progress - Other Post-Employment Benefit Plan, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining fund statements and budgetary comparison schedules which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on them.

Restriction on Use

This information is intended solely for the use of the Honorable Mayor, Town Commissioners and management of the Town and is not intended to be, and should not be, used by anyone other than these specified parties.

Grau & Associates

Grau & Associates

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Prepared By:

The Finance Department

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
FISCAL YEAR ENDED SEPTEMBER 30, 2023

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TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
FISCAL YEAR ENDED SEPTEMBER 30, 2023

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TOWN OF
LAUDERDALE•BY•THE•SEA
4501 N. OCEAN DRIVE, LAUDERDALE-BY-THE-SEA, FL 33308
Phone: 954-640-4200

March 25, 2024

Honorable Mayor and Commissioners:

State law requires that all general-purpose local governments publish within nine months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to these requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of the Town of Lauderdale-By-The-Sea for the fiscal year ended September 30, 2023.

This report consists of management's representations concerning the finances of the Town of Lauderdale-By-The-Sea. Consequently, we assume full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making this representation, the Town has established an internal control framework that is designed both to protect the Town's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Town's financial statement in conformity with GAAP (Generally Accepted Accounting Principles). Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Grau & Associates, a licensed certified public accounting firm, has audited the Town's financial statements. The goal of the independent audit was to provide reasonable assurance that the Town's financial statements for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the Town of Lauderdale-By-The-Sea's financial statement for the fiscal year ended September 30, 2023 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Town of Lauderdale-By-The Sea's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Town of Lauderdale-By-The-Sea, incorporated in 1947, is located between the Atlantic Ocean and the Intracoastal Waterway in the east-central part of Broward County, Florida directly north of Fort Lauderdale and 33 miles south of Palm Beach County. The Town of Lauderdale-By-The-Sea is primarily a residential community but, because of the Town's prime seaside location, the hospitality industry has historically been significant to the Town's economy and character. The major industries within the Town are hospitality, retail (including restaurants), finance, insurance, and real estate. Most residents are retired or employed in South Florida. The Town is 1.5 square miles in-land area and has year-round population of approximately 6,500 residents. We estimate the peak seasonal population to be approximately 12,000.

The Town of Lauderdale-By-The-Sea provides a full range of municipal services for its citizens. These include executive administration, financial accounting and reporting, public works, parks and recreation facilities, and planning and zoning. Police, fire prevention and suppression, emergency medical service, building inspections, code enforcement, and parking enforcement are all delivered via contracts with third party providers: Broward's Sheriff's Office for police services, the City of Pompano Beach fire and emergency medical services, C.A.P. Government for building inspections, Calvin, Giordano & Associates for code enforcement, and Republic Parking for parking enforcement. Water service is provided to our residents and businesses by the cities of Fort Lauderdale and Pompano Beach. Sewer services are provided to residents and commercial businesses in the north end of Town by the City of Pompano Beach. The Town provides sewer collection and transmission services in the south portion of Town, but the wastewater is transmitted to the City of Pompano Beach, which then transports it to Broward County's Wastewater Treatment Plant on Copans Road for treatment and disposal.

The Town operates under a Commission-Manager form of government. Policy-making and legislative authority are vested in the Town Commission, which consists of a Mayor, a Vice-Mayor and three Commissioners. Commissioners (including the Vice-Mayor) are elected for four-year terms and must live in a specified district, but are elected at large (by voters of the entire Town). The Mayor serves a two-year term and is also elected at large. The Town Commission is responsible for setting Town policy, setting most Town fees, passing ordinances, adopting, and amending the annual budget, approving large purchases, adopting resolutions, and appointing the Town Manager and Town Attorney.

The Town Manager is the chief executive officer of the Town. The Town Manager is responsible for carrying out the policies of the Commission, enforcing the Town's code of ordinances, appointing, directing, and removing all Town employees, overseeing the Town's contracts, preparing, and submitting the annual budget, and overseeing the day-to-day operations of the Town.

The Town Commission meets in regular session on the second and fourth Tuesday of reach month at 6:30 p.m. in Jarvis Hall, 4501 Ocean Drive, Lauderdale-By-The-Sea, Florida.

The Town's Budget

The annual budget serves as the Town of Lauderdale-By-The-Sea's financial planning and control mechanism. All departments of the Town submit requests for funding to the Town Manager and these requests are the starting point for developing a proposed budget. The Finance/Budget Director reviews revenue trends and projects revenue for the current and upcoming fiscal year. The Broward County Property Appraiser advises the Town in late June or early July of the valuation of properties in the Town and the ad valorem tax millage rate required to raise the same amount of tax revenue as in the preceding year.

The Town Manager seeks budget policy direction from the Town Commission, then crafts a budget consistent with that policy direction and presents it to the Commission for review in July of each year. The Commission is required to hold public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the Town's fiscal year. The budget is legally enacted through the passage of a resolution which adopts the budget by fund and department. This administration's policy is that the classification detail at which expenditures may not legally exceed appropriation is at the department level. The Town Manager is authorized to transfer part or all of the unencumbered balance of an appropriation within a department; however, any revisions that alter the total appropriations of any department must be approved by the Town Commission.

Budget-to-actual comparisons are reported monthly to the Town Commission by the Finance Director. Revenue and expenditure projections for the current fiscal year are provided to the Commission during the budget preparation process.

Economic Condition

As shown in Table 1, the Town of Lauderdale-By-The-Sea's taxable assessed value as of July 1, 2023 increased by $254,181,451 or approximately 9.14%.

Table 1

Prior Year WCC Taxable Value	Current Year Taxable Value	WCC Taxable Values	Year-to-Year Comparison	% of Change
2013	July 1, 2014	$1,810,952,599	$52,593,314	2.99%
2014	July 1, 2015	$1,928,187,948	$117,235,349	6.47%
2015	July 1, 2016	$2,073,594,801	$145,406,853	7.54%
2016	July 1, 2017	$2,219,593,247	$145,998,446	7.04%
2017	July 1, 2018	$2,376,152,413	$156,559,166	7.05%
2018	July 1, 2019	$2,500,803,075	$124,650,662	5.25%
2019	July 1, 2020	$2,609,201,941	$108,398,866	4.33%
2020	July 1, 2021	$2,698,422,605	$89,220,664	3.42%
2021	July 1, 2022	$2,780,377,130	$81,954,525	3.04%
2022	July 1, 2023	$3,034,558,581	$254,181,451	9.14%

Source: Taxable Value Report, BCPA

Table 2 shows the size of the labor force, the number of employed and unemployed, and the unemployment rate for Broward County for each of the past eleven years. The table shows that the unemployment rate has continued to decline. The size of the labor force has continued to increase. In year 2023, the unemployment rate increased by 0.70% to 2.9%. The indicator shows that the local economy is continuing to recover.

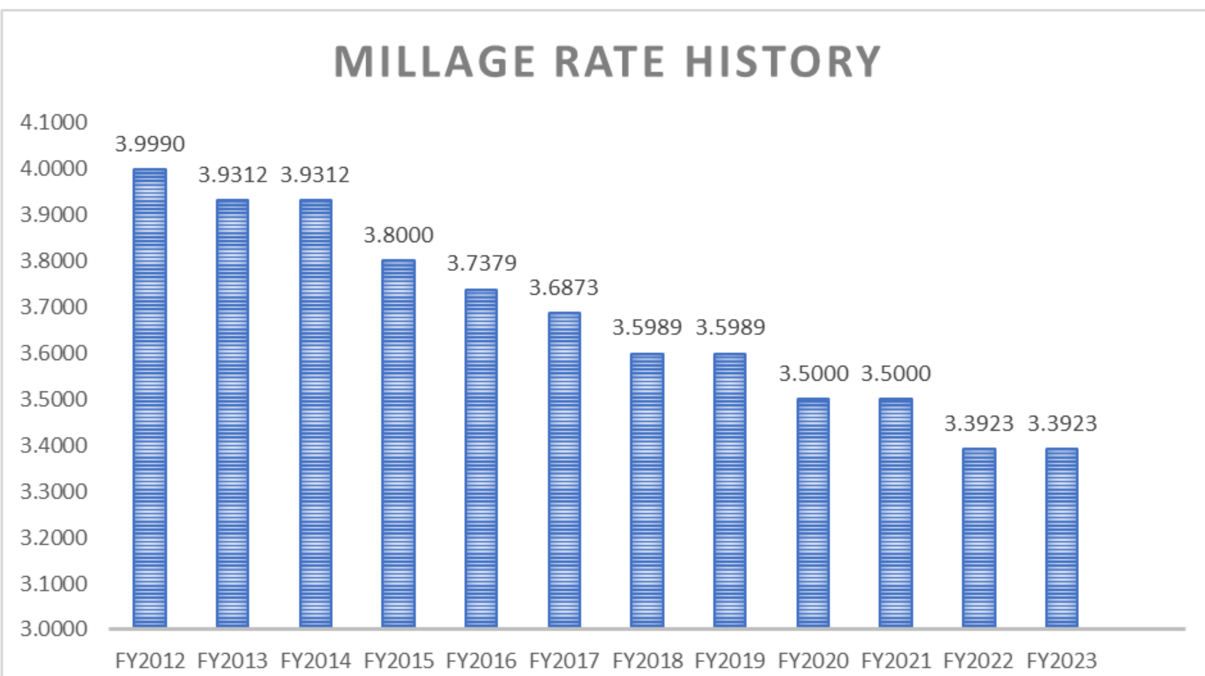
Table2

Year	Labor Force	Employed	Unemployed	Unemployment Rate
2014	995,699	937,586	58,113	5.80%
2015	991,365	941,948	49,417	5.00%
2016	1,013,909	967,406	46,503	4.60%
2017	1,036,383	996,992	39,391	3.80%
2018	1,043,978	1,011,659	32,319	3.10%
2019	1,054,173	1,024,315	29,858	2.80%
2020	989,486	948,237	41,249	4.20%
2021	1,045,732	1,005,584	31,787	3.10%
2022	1,066,747	1,043,555	13,192	2.20%
2023	1,111,635	1,079,232	32,403	2.90%

Source: United States Department of Labor, Bureau of Labor Statistics

As indicated in the following Table 3, during fiscal year 2023 the Town's millage rate was 3.3923 per 1,000 of assessed taxable value, the second lowest millage rate of any city in Broward County.

Table 3



Fund Balances-Governmental Funds, as of September 30, 2023

Table 4 below shows the balances of the governmental funds as of September 30, 2023, the unassigned balance of the general fund was $5,434,988. The other significant component of the general fund balance is the $2,500,000 assigned to the emergency reserve.

As of September 20, 223, the balance of the capital projects fund was $1,710,923. Of that amount, $677,566 is contractually restricted to be used to make El Mar Drive more pedestrian friendly. This represents the balance of a $1,000,000 settlement the Town received from Pier Pointe Developers in fiscal year 2009. The remaining $1,033,357 is allocated to future capital projects.

Building and Fire funds are restricted funds, as of September 30, 2023, the balance was $2,001,752. Of that amount $1,024,653 is for Building Fund and $977,099 is for Fire Fund.

The Town's non-major fund is the law enforcement trust fund (LETF) As of September 30, 2023, the balance of LETF IS $15,660 which is legally restricted to be used for law enforcement purposes.

Table 4

	Major Funds			Non-Major Fund	Total Governmental Funds
	General Fund	Special Revenue Funds	Capital Projects Fund		
Fund Balance					
Restricted for:					
Florida Building Code Enforcement		1,024,653			1,024,653
Fire Department		977,099			977,099
Law Enforcement				15,660	15,660
El Mar Beautification Per Contract			677,566		677,566
Assigned to:					
Emergency Reserve	2,500,000				2,500,000
Capital Projects			1,033,357		1,033,357
Unassigned	5,434,988				5,434,988
Total Fund Balances	7,934,988	2,001,752	1,710,923	15,660	11,663,323

Proprietary Funds

The Town's Proprietary funds include the Sewer Fund and Parking Fund. As of September 30, 2023, the unrestricted balance of the sewer fund was $1,782,071, and the unrestricted balance of the parking fund was $3,304,839. The table below shows the history of the proprietary fund unrestricted balances over the past ten years.

Table 5

Year	Sewer Fund	Parking Fund	Total Proprietary Funds
2014	$1,281,780	$1,384,554	$2,666,334
2015	$1,546,085	$2,744,722	$4,290,807
2016	$1,424,365	$3,814,981	$5,239,346
2017	$1,103,464	$2,754,649	$3,858,113
2018	$1,033,340	$3,979,300	$5,012,640
2019	$1,328,660	$4,672,274	$6,000,934
2020	$1,472,565	$5,563,627	$7,036,192
2021	$1,652,461	$6,935,905	$8,588,366
2022	$1,909,132	$2,867,894	$4,777,026
2023	$1,782,071	$3,304,839	$5,086,910

As you read further into the report, you will find details regarding the Town's different funds.

Acknowledgements

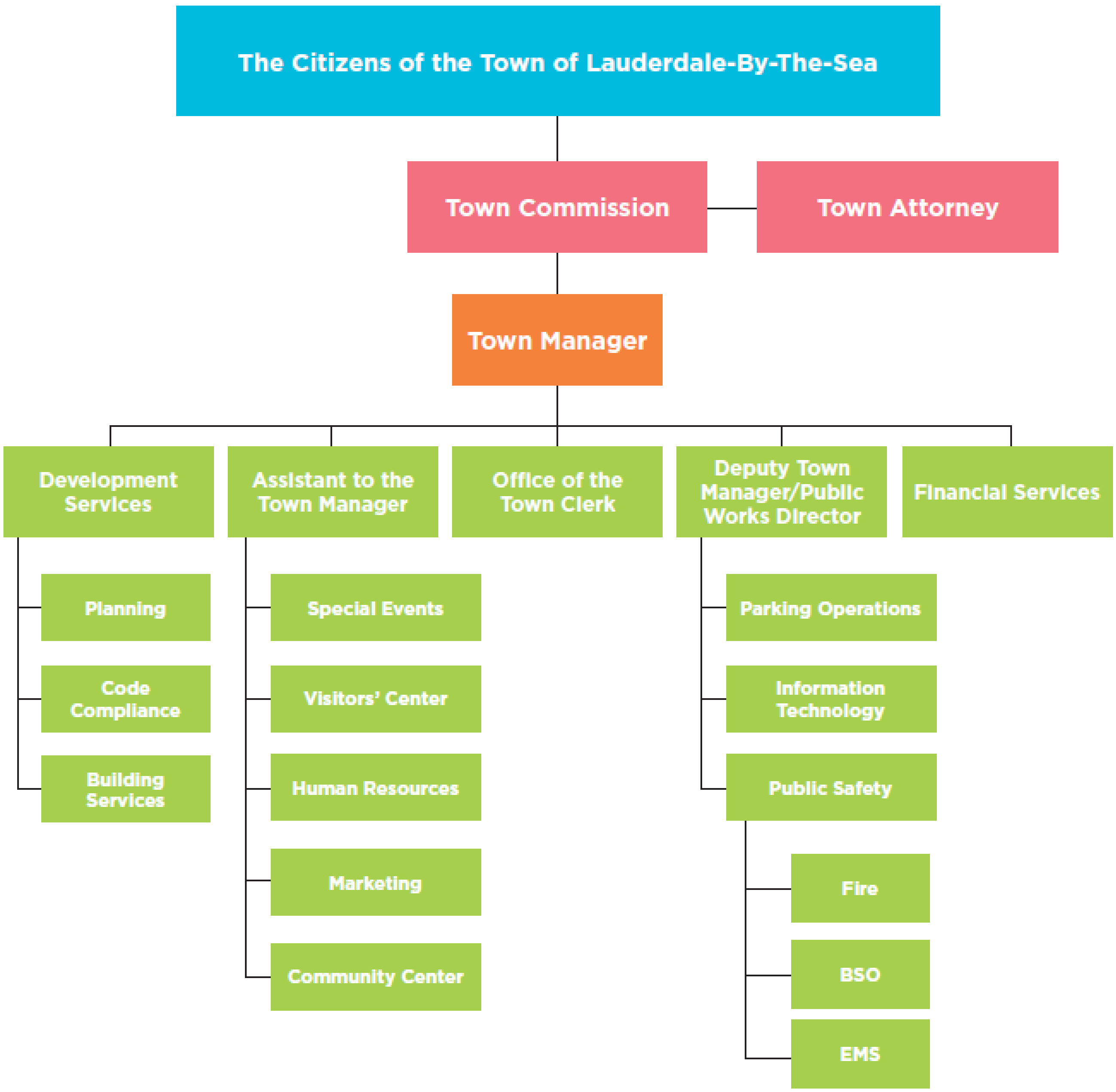
The preparation of this report could not have been accomplished without the efficient and dedicated services of Edner Saint-Jean, Assistant Finance Director and Sara Del Villar De Estevez of our Finance staff. We would also like to extend our thanks to the firm of Grau & Associates for their cooperation, assistance, and professional conduct of the Town's annual audit. Finally, we wish to acknowledge the Town Commission for their commitment to sound accounting, transparency, financial management and the diligent manner in which they exercise their financial oversight responsibilities.

Respectfully submitted,

Linda Connors
Town Manager

Lucila Lang KA
Director of Finance and Budget

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
ORGANZIATIONAL CHART
SEPTEMBER 30, 2023



TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TOWN OFFICIALS
SEPTEMBER 30, 2023

TOWN COMMISSION

CHRISTOPHER R. VINCENT
Mayor

EDMUND MALKOON
Vice-Mayor

ALFRED (BUZ) OLDAKER
Commissioner

THEOPHILOS POULOPOULUS
Commissioner

RANDOLPH STRAUSS
Commissioner

TOWN ATTORNEY
Susan L. Trevarthen

MANAGEMENT TEAM

TOWN MANAGER
Linda Connors

DEPUTY TOWN MANAGER/PUBLIC WORKS DIRECTOR
Kenneth Rubach

ASSISTANT TO TOWN MANAGER
Courtney Easley

DEVELOPMENT SERVICES DIRECTOR
Jhanelle Campbell

FINANCE DIRECTOR
Lucila Lang

TOWN CLERK
Katrina C. Adler

FIRE CHIEF
Steve Hudson

POLICE CHIEF
Thomas Palmer

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Town Commission and Town Manager
Town of Lauderdale-By-The-Sea, Florida

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the remaining fund information of the Town of Lauderdale-By-The-Sea, Florida ("Town"), as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the remaining fund information of the Town, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Town's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The budgetary comparison schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The budgetary comparison schedules and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison schedules and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c), the introductory section and the statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2024, on our consideration of the Town’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town’s internal control over financial reporting and compliance.

March 25, 2024

MANAGEMENT'S DISCUSSION ANALYSIS
(MD&A)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Town of Lauderdale-By-The-Sea financial performance provides an overview of the Town's financial activities for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal in the introductory section and in conjunction with the Town's basic financial statements.

Financial Highlights

- The assets plus deferred outflows of resources of the Town of Lauderdale-By-The-Sea exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $59,493,050 (net position). Of this amount, $10,854,650 is unrestricted net position.

- The Town's net position increased by $750,353 from the prior fiscal year. The key components of the Town's net position and change in net position are reflected in the table in the government- wide financial analysis section.

- At the close of the fiscal year 2023, the Town of Lauderdale-By-The-Sea's governmental funds reported combined ending fund balances of $11,663,323 a decrease of ($4,900,424) during the fiscal year.

- At the end of the current fiscal year, the unassigned fund balance for the general fund was $5,434,988 or approximately 32% of total general fund expenditures. It is the Town's intent to continue to use the general fund balance to pay for capital projects.

Information on FY23 Capital Projects undertaken is listed below:

- Offsite Roof Replacement: $305,860.00-As indicated in the FY21 inspection, the offsite building roof is deteriorated and needs to be replaced. The estimate for the replacement of this roof is $350,000, which completes the replacement of the Town Hall building roofs. The roof was successfully recovered.

- Downtown Commercial Refurbishing: $1,543,136.31 -Enhancement of the existing downtown area to provide wider pedestrian walkways, refreshed sidewalk dining areas, hardscape and landscape. This project extended into FY24 and was completed in November 2023.

- Bel Air-Seawall Repair: $12,302.18 -The seawall is past its useful and has begun to fail. This will replace the existing wall and bring it into compliance with Broward County standards for raising seawall elevation due to sea level rise. This project will be a cost share between the Town and two other properties. This project extended into FY24 and was completed in February 2024.

- Canal Dredging: $358,914.73 -Removal of sediment from canals. This is the second year of a two-year project. The costs associated with securing a permit for this work were borne in the FY21 CIP and the first phase of dredging was included in FY22 CIP. This project was successfully completed and due to cost savings, an additional canal was able to be completed a year earlier.

- Beach Renourishment: $2,463.87- Repayments for a previous beach renourishment project.

Long-Term Debt

In the 2022 fiscal year, the Town issued A Note for $3,100,000 to purchase the South Ocean lot. At September 30, 2023, the outstanding balance on the Note was $1,600,000 to be paid $1,033,333 and $566,667 in the fiscal years-2024 and 2025, respectively.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. For governmental activities, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide financial statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of third parties.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town of Lauderdale-By-The-Sea's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the Town of Lauderdale-By-The-Sea's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town of Lauderdale-By-The-Sea's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The government-wide financial statements distinguish functions of the Town of Lauderdale-By-The-Sea that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town of Lauderdale-By-The-Sea include general government, public safety, and physical environment, recreation, and transportation services. The business-type activities of the Town of Lauderdale-By-The-Sea include parking and sewer operations.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Lauderdale-By-The-Sea, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Town of Lauderdale-By-The-Sea's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Overview of the Financial Statements

The Town of Lauderdale-By-The-Sea maintains five individual governmental funds (general, capital projects, and three special revenue funds). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for major funds and in total for non-major funds. The general fund, building fund, fire fund and capital projects funds are considered to be major funds. The police training and forfeiture fund is considered to be a non-major fund.

The Town adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds: The Town of Lauderdale-By-The-Sea maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town uses enterprise funds to account for its parking and sewer operations.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds financial statements provide separate information for the sewer and parking operations, both of which are considered to be major funds of the Town of Lauderdale-By-The-Sea.

Fiduciary Funds: The Town is the sponsor for the Volunteer Firefighters' Pension Plan. The Pension Trust Fund uses the accrual basis of accounting and is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund is included on the balance sheet. We exclude these activities from the Town's other financial statements because the Town cannot use these assets to finance its operations. The plan was terminated during the current fiscal year – see Note 13 for additional information.

Notes to the basic financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of the Town of Lauderdale-By-The-Sea's financial position. The Town's total net position was $59,493,050 at the close of the most recent fiscal year.

By far the largest portion of the Town of Lauderdale-By-The-Sea's net position reflects its investment in capital assets (e.g., roadways, improvements, equipment, buildings, and land). The Town uses these capital assets to provide services to citizens; consequently, they are not available for future spending. A portion of the Town of Lauderdale-By-The-Sea's net position is subject to external restrictions regarding how they may be used such as the remaining balance ($677,566) of the $1 million settlement received from Pier Pointe which is contractually restricted to El Mar Drive improvements. The remaining balance of unrestricted net position may be used to meet the Town's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Town is able to report positive balances in all three categories of net position, both for the Town as a whole, as well as for its separate governmental and business-type activities.

Government-Wide Financial Analysis (Continued)

Governmental Activities: The net position of the Town's Governmental activities is $35,370,874 at September 30, 2023.

Business-type Activities: The net position of the Town's Business-type activities is $24,122,176 at September 30, 2023, primary attributable to the parking fund.

Key components of the Town's net position are reflected in the following table:

Net Position
September 30,

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	$ 13,727,937	$ 19,014,465	$ 7,183,206	$ 8,296,886	$ 20,911,143	$ 27,311,351
Capital assets, net	26,908,156	20,128,248	19,035,710	19,177,398	45,943,866	39,305,646
Total assets	40,636,093	39,142,713	26,218,916	27,474,284	66,855,009	66,616,997
Deferred outflows of resources	653,532	851,271	60,103	71,262	713,635	922,533
Long-term liabilities	3,571,513	3,265,299	1,974,247	3,446,111	5,545,760	6,711,410
Other liabilities	2,064,614	1,350,552	167,400	134,247	2,232,014	1,484,799
Total liabilities	5,636,127	4,615,851	2,141,647	3,580,358	7,777,774	8,196,209
Deferred inflows of resources	282,624	671,677	15,196	11,562	297,820	683,239
Net position:						
Investment in capital assets	26,908,156	20,128,248	19,035,266	19,176,600	45,943,422	39,304,848
Restricted for:						
Florida building code	1,024,653	683,984	-	-	1,024,653	683,984
Fire department	977,099	1,744,757	-	-	977,099	1,744,757
El Mar beautification	677,566	677,566	-	-	677,566	677,566
Law enforcement	15,660	15,440	-	-	15,660	15,440
Unrestricted	5,767,740	11,456,461	5,086,910	4,777,026	10,854,650	16,233,487
Total net position	$ 35,370,874	$ 34,706,456	$ 24,122,176	$ 23,953,626	$ 59,493,050	$ 58,660,082

Government-Wide Financial Analysis (Continued)

Key elements of the change in net position are reflected in the following table:

Changes in Net Position
For the Fiscal Year Ended September 30,

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for services	$ 3,933,782	$ 3,344,053	$ 4,937,881	$ 4,495,332	$ 8,871,663	$ 7,839,385
Operating grants and contributions	124,201	3,513,583	-	-	124,201	3,513,583
General Revenues:						
Property taxes	9,923,636	9,112,216	-	-	9,923,636	9,112,216
Franchise taxes and utility taxes	2,272,096	2,022,272	-	-	2,272,096	2,022,272
Grants and contributions not restricted to specific programs	1,174,967	1,471,975	-	-	1,174,967	1,471,975
Unrestricted investment earnings	156,311	5,731	27,434	1,204	183,745	6,935
Miscellaneous revenues	263,336	199,987	135,986	101,250	399,322	301,237
Total revenues	17,848,329	19,669,817	5,101,301	4,597,786	22,949,630	24,267,603
Expenses:						
General government	3,972,197	2,394,861	-	-	3,972,197	2,394,861
Public safety	10,426,620	9,635,409	-	-	10,426,620	9,635,409
Transportation	2,899,372	2,489,593	-	-	2,899,372	2,489,593
Recreation	570,881	597,391	-	-	570,881	597,391
Physical environment	1,702,435	4,505,496	-	-	1,702,435	4,505,496
Interest	21	30	-	-	21	30
Sewer	-	-	1,496,073	1,068,280	1,496,073	1,068,280
Parking	-	-	1,131,678	1,195,722	1,131,678	1,195,722
Total expenses	19,571,526	19,622,780	2,627,751	2,264,002	22,199,277	21,886,782
Change in net position before transfers	(1,723,197)	47,037	2,473,550	2,333,784	750,353	2,380,821
Transfers in (out), net	2,305,000	1,109,300	(2,305,000)	(1,109,300)	-	-
Increase in net position	581,803	1,156,337	168,550	1,224,484	750,353	2,380,821
Net position - beginning, as previously stated	34,706,456	33,550,119	23,953,626	22,729,142	58,660,082	56,279,261
Prior period software subscription	142,354	-	-	-	142,354	-
Prior period software subscription	(59,739)	-	-	-	(59,739)	-
Net position - beginning, as restated	34,789,071	33,550,119	23,953,626	22,729,142	58,742,697	56,279,261
Net position - ending	$ 35,370,874	$ 34,706,456	$ 24,122,176	$ 23,953,626	$ 59,493,050	$ 58,660,082

In the governmental activities, revenue from charges for services increased by $589,729 and property taxes increased by $811,420. Franchise taxes and utility taxes increased by $249,824. Operating grants and contribution decreased by $3,389,382 due primarily to nonrecurring ARPA grants contributions recognized in the prior fiscal year. Grants and contributions not restricted to specific programs decreased by $(297,008). Investment earnings and miscellaneous revenues increased by $150,580 and $63,349, respectively.

In the business-type activities, revenue from charges for services increased by $442,549 due to a $2,229 decrease in sewer revenue and $444,778 increase in parking revenue.

Government-Wide Financial Analysis (Continued)

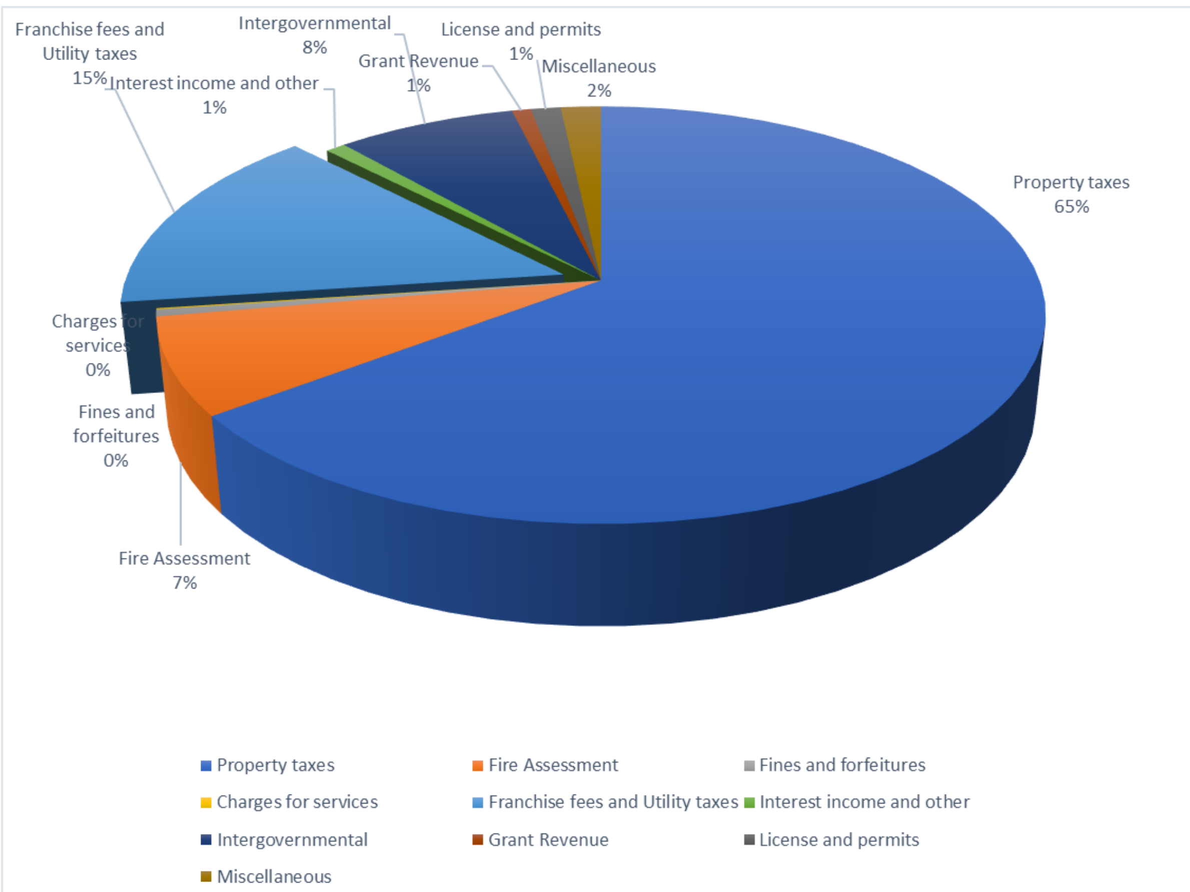
Public Safety expense increased by $791,211 and Recreation expense decreased by $26,510 due to increased contractual services expenses, operating supplies and decreased special events. Transportation expense increased by $409,799 due primarily to service maintenance and other operating expenses.

Physical Environment expense decreased by $2,803,061 mainly because of non recurring fiscal year 2022 expenses related to the Palm Club Sewer project that weren't capitalized because the infrastructure is owned by the City of Pompano.

Sewer expense increased by $427,793 primarily as a result of the sewer line maintenance in the current fiscal year. Parking expenses decreased by $64,044 due to less expense on equipment rent/lease and capital outlay expenditures.

Revenues-Governmental Funds

The pie chart shows the major categories of revenue in the governmental funds and the percentage of governmental funds revenue represented by each category.



As noted earlier, the Town of Lauderdale-By-The-Sea uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the Town's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town of Lauderdale-By-The-Sea's financing requirements. Unassigned fund balance may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town of Lauderdale-By-The-Sea's governmental funds reported combined ending fund balances of $11,663,323 a decrease of $4,900,424 from the prior fiscal year.

The general fund is the primary operating fund of the Town. At the end of the fiscal year 2023, the fund balance of the general fund was $7,934,988 which represents a net change in fund balances of ($440,777) from the prior fiscal year. The more significant revenue surplus items were as follows: Property taxes ($121,879), Franchise fees and utility taxes ($379,346), charges for services ($18,368), licenses and permits ($8,217), and Miscellaneous revenues ($139,791). There was less spending than budgeted on Visitor Center ($25,217), General ($262,790), Tourism and Community Outreach ($88,216), Development ($111,454), Municipal Services ($152,740), and Recreation services ($33,853).

The fund balance of the capital projects fund decreased by $4,032,878 to $1,710,923 as expenditures were funded by available fund balance in the current fiscal year.

Proprietary Funds: The Town of Lauderdale-By-The-Sea's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Program revenues increased by $442,549 from the prior fiscal year in the proprietary funds. Parking revenues increased by $444,778 from the prior fiscal year. Operating expenses in the sewer fund increased by $427,793 primarily as a result of the sewer line maintenance in the current fiscal year. The unrestricted net position of the Sewer and Parking Funds combined at the end of the fiscal year amounted to $5,086,910, an increase of $309,884 from the prior fiscal year.

General Fund Budgetary Highlights

The differences in the actual revenues and expenditures as compared to the budget are summarized as follows:

Ad Valorem Taxes are budgeted at 95% of anticipated revenue to provide an allowance for uncollected taxes and adjustment in property values as a result of appeals that occur after the millage rate is set. Property tax collections amounted to 101.24% of budgeted revenues.

Franchise fees and utility taxes came in at 122.62% of budgeted levels.

Intergovernmental revenues collected were 99.21% of the budget.

Actual expenditures of the general fund were approximately 5.52 % less than budgeted when not taking into the $2,000,000 of the public safety building purchase that was funded by a transfer from the parking fund.

Please refer to the Budgetary Comparison Schedule for more detailed information.

Capital Assets

The Town of Lauderdale-By-The-Sea's investment in capital assets for its governmental and business type activities as of September 30, 2023, amounted to $45,943,422 (net of accumulated depreciation). These are investments in capital assets which include land, buildings, infrastructure, and improvements other than buildings, machinery and equipment.

Additional information on the Town of Lauderdale-By-The-Sea's capital assets can be found in Note 5 of this report.

Economic Factors and Next Year's Budget

According to Greater Fort Lauderdale Alliance Broward County's job report indicated a 2.6% unemployment rate in May 2023. This rate was 0.1 percentage points lower than the area's year-ago rate of 2.7%. The labor force was 1,086,370 up 20,375 (+1.9%) over the year. There were 28,619 unemployed residents in the region. Nonagricultural employment in the Ft. Lauderdale-Pompano Bch-Deerfield Bch Metro Division was 901,900, an increase of 17,000 jobs (+1.9%) over the year. Broward county continues to see positive over year job growth with the majority of industry sectors adding jobs over the year.

Data and Analysis

In the month of May, the Trade, Transportation, and Utilities (+3.3%), and Other Services (+2.4%) industries grew faster in the metro area than statewide over the year.

The Fort Lauderdale-Pompano Beach-Deerfield Beach metro had the fastest annual job growth rate compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+3.3%) industry.

Most of the industries gained jobs over the year, except for the Construction (-3,400 jobs), Government (-400 jobs) and Information (-400 jobs) industries.

Nonagricultural employment showed a month-to-month increase of 400 jobs. The Leisure and Hospitality (+1,100, +1.2%), Education and Health Services (+900 jobs, +0.8%), Trade, Transportation and Utilities (+800 jobs, +0.4%), Manufacturing (+200 jobs, +0.7%), Other Services (+100 jobs, +0.3%) and Information (+100 jobs, +0.5%) industry sectors gained jobs. The Professional and Business Services (-1,400 jobs, -0.8%), Financial Activities (-1,100 jobs, -1.5%) and Construction (-300, -0.7%) industry sectors lost jobs month over month while the Government sector remained unchanged.

Sector/Industry	Total Jobs May 2023	April 2023 to May 2023		May 2022 to May 2023	
Trade, Transportation, and Utilities	206,100	800	0.4%	6,500	3.3%
Education and Health Services	120,500	900	0.8%	6,000	5.2%
Professional and Business Services	173,500	-1,400	-0.8%	5,100	3.0%
Financial Activities	72,700	-1,100	-1.5%	1,300	1.8%
Leisure and Hospitality	95,700	1,100	1.2%	1,100	1.2%
Other Services	34,600	100	0.3%	800	2.4%
Manufacturing	30,800	200	0.7%	400	1.3%
Information	19,900	100	0.5%	-400	-2.0%
Government	102,700	0	0.0%	-400	-0.4%
Construction	45,300	-300	-0.7%	-3,400	-7.0%
Total Nonagricultural Employment	**901,900**	**400**	**0.0%**	**17,000**	**1.9%**

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics - Not Seasonally Adjusted

In preparing the fiscal year 2024 budget, the Town provided funding for the following projects:
- Bel Air- Sewall Repair -East
- Friedt Park Playground Improvement
- 75th Anniversary Art Installation
- El Mar Drive Paving/Bollards
- Traffic Calming Project
- Opticom Emergency Vehicle System
- Downtown Commercial Refurbishment
- Canal Dredging (Phase 2)
- Storm Water Rate Study
- Beach Renourishment
- Pedestrian Amenities

Requests for Information

This financial report is designed to provide a general overview of the Town of Lauderdale-By-The-Sea's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Budget and Finance, Town of Lauderdale-By-The-Sea, 4501 Ocean Drive, Lauderdale-By-The-Sea, Florida 33308, or at financedepartment@lbts-fl.gov.

BASIC FINANCIAL STATEMENTS

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 13,295,550	$ 6,738,061	$ 20,033,611
Investments	273,451	-	273,451
Accounts receivable, net	360,801	228,280	589,081
Internal balances	(201,865)	201,865	-
Prepaid items	-	15,000	15,000
Capital assets:			
Nondepreciable capital assets	3,825,116	13,821,202	17,646,318
Depreciable capital assets, net	23,083,040	5,214,508	28,297,548
Total assets	40,636,093	26,218,916	66,855,009
DEFERRED OUTFLOWS OF RESOURCES			
Other Post Employment Benefits	8,029	905	8,934
Florida Retirement System Pension Plan	645,503	59,198	704,701
Total deferred outflows of resources	653,532	60,103	713,635
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
Liabilities:			
Accounts payable and other liabilities	794,888	140,020	934,908
Contracts and retainage payable	870,792	-	870,792
Accrued liabilities	166,936	-	166,936
Unearned revenues	160,920	27,380	188,300
Deposits	71,078	-	71,078
Noncurrent liabilities due within one year	46,172	1,033,688	1,079,860
Noncurrent liabilities:			
Due in more than one year	124,367	566,756	691,123
Net Other Post Employment Benefit obligation	87,751	9,890	97,641
Net pension liability - Florida Retirement System	3,313,223	363,913	3,677,136
Total liabilities	5,636,127	2,141,647	7,777,774
Deferred inflows of resources:			
Florida Retirement System Pension Plan	282,624	15,196	297,820
Total deferred outflows of resources	282,624	15,196	297,820
Net position:			
Investment in capital assets	26,908,156	19,035,266	45,943,422
Restricted for:			
Florida building code enforcement	1,024,653	-	1,024,653
Fire department	977,099	-	977,099
El Mar beautification per contractual agreement	677,566	-	677,566
Law enforcement	15,660	-	15,660
Unrestricted	5,767,740	5,086,910	10,854,650
Total net position	$ 35,370,874	$ 24,122,176	$ 59,493,050

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2023

		Program Revenues		Net (Expenses) Revenue and Changes in Net Position		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:						
Governmental activities:						
General government	$ 3,972,197	$ 2,727,102	$ -	$ (1,245,095)	$ -	$ (1,245,095)
Public safety	10,426,620	1,206,680	-	(9,219,940)	-	(9,219,940)
Transportation	2,899,372	-	69,853	(2,829,519)	-	(2,829,519)
Recreation	570,881	-	54,348	(516,533)	-	(516,533)
Physical environment	1,702,435	-	-	(1,702,435)	-	(1,702,435)
Interest	21	-	-	(21)	-	(21)
Total government activities	19,571,526	3,933,782	124,201	(15,513,543)	-	(15,513,543)
Business-type activities:						
Sewer	1,496,073	1,301,907	-	-	(194,166)	(194,166)
Parking	1,131,678	3,635,974	-	-	2,504,296	2,504,296
Total business-type activities	2,627,751	4,937,881	-	-	2,310,130	2,310,130
Total primary government	22,199,277	8,871,663	124,201	(15,513,543)	2,310,130	(13,203,413)
General revenues:						
Property taxes				9,923,636	-	9,923,636
Franchise taxes and utility taxes				2,272,096	-	2,272,096
Grants and contributions not restricted to specific programs				1,174,967	-	1,174,967
Unrestricted investment earnings				156,311	27,434	183,745
Miscellaneous revenues				263,336	135,986	399,322
Transfers				2,305,000	(2,305,000)	-
Total general revenues and transfers				16,095,346	(2,141,580)	13,953,766
Change in net position				581,803	168,550	750,353
Net position - beginning, as previously stated				34,706,456	23,953,626	58,660,082
Prior period software subscription asset				142,354	-	142,354
Prior period software subscription liability				(59,739)	-	(59,739)
Net position - beginning, as restated				34,789,071	23,953,626	58,742,697
Net position - ending				$ 35,370,874	$ 24,122,176	$ 59,493,050

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	Major Funds				Non-Major	
		Special Revenue Funds		Capital	Fund	Total
	General	Building	Fire	Projects	Police Traing	Governmental
	Fund	Fund	Fund	Fund	and Forfeiture	Funds
ASSETS						
Cash and cash equivalents	$ 8,352,502	$ 1,395,427	$ 945,973	$ 2,585,988	$ 15,660	$ 13,295,550
Investments	273,451	-	-	-	-	273,451
Accounts receivable, net	360,801	-	-	-	-	360,801
Due from other funds	-	286,827	81,437	-	-	368,264
Total assets	$ 8,986,754	$ 1,682,254	$ 1,027,410	$ 2,585,988	$ 15,660	$ 14,298,066
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and other liabilities	$ 189,391	$ 604,147	$ 1,350	$ -	$ -	$ 794,888
Contracts and retainage payable	-	-	-	870,792	-	870,792
Accrued liabilities	156,950	7,677	-	2,309	-	166,936
Due to other funds	568,665	-	-	1,464	-	570,129
Unearned revenue	65,682	45,777	48,961	500	-	160,920
Deposits	71,078	-	-	-	-	71,078
Total liabilities	1,051,766	657,601	50,311	875,065	-	2,634,743
Fund balances:						
Restricted for:						
Florida building code enforcement	-	1,024,653	-	-	-	1,024,653
Fire department	-	-	977,099	-	-	977,099
El Mar beautification per contract	-	-	-	677,566	-	677,566
Law enforcement	-	-	-	-	15,660	15,660
Assigned to:						
Emergency reserve	2,500,000	-	-	-	-	2,500,000
Capital projects	-	-	-	1,033,357	-	1,033,357
Unassigned	5,434,988	-	-	-	-	5,434,988
Total fund balances	7,934,988	1,024,653	977,099	1,710,923	15,660	11,663,323
Total liabilities, deferred inflows of resources and fund balances	$ 8,986,754	$ 1,682,254	$ 1,027,410	$ 2,585,988	$ 15,660	$ 14,298,066

See notes to the financial statement

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Fund balance - governmental funds		$ 11,663,323
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial assets and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the assets of the government as a whole.		
Cost of capital assets	52,534,575	
Accumulated depreciation	(25,626,419)	26,908,156
Deferred outflows of resources related to the pensions and other post employment benefits are recorded in the statement of net position.		653,532
Deferred inflows of resources related to the pensions are recorded in the statement of net position.		(282,624)
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund financial statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.		
Compensated absences		(137,389)
Leases payable		(3,556)
Software subscription liability		(29,594)
Net pension liability - Florida Retirement System		(3,313,223)
Other Post Employment Benefit obligation		(87,751)
Net position of governmental activities		$ 35,370,874

See notes to the financial statements

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Major Funds				Non-Major	
		Special Revenue Funds		Capital	Fund	Total
	General Fund	Building Fund	Fire Fund	Projects Fund	Police Traing and Forfeiture	Governmental Funds
Revenues:						
Property taxes and fire assessments	$ 9,923,636	$ -	$ 1,153,358	$ -	$ -	$ 11,076,994
Franchise fees and utility taxes	2,272,096	-	-	-	-	2,272,096
Intergovernmental	1,174,967	-	-	-	-	1,174,967
Fines and forfeitures	82,828	-	-	-	-	82,828
Charges for services	13,540	-	39,782	-	-	53,322
Licenses and permits	194,752	2,449,522	-	-	-	2,644,274
Interest income and other	131,714	-	7,581	17,016	-	156,311
Grant revenue	124,201	-	-	-	-	124,201
Miscellaneous revenues	263,116	-	-	-	220	263,336
Total revenues	14,180,850	2,449,522	1,200,721	17,016	220	17,848,329
Expenditures:						
Current:						
General government	2,889,981	-	-	69,435	-	2,959,416
Public safety	7,285,764	2,011,775	1,008,605	-	-	10,306,144
Transportation	2,663,042	-	-	-	-	2,663,042
Recreation	494,227	-	-	-	-	494,227
Capital outlay	3,723,069	14,778	909,774	3,980,459	-	8,628,080
Debt Service:						
Principal	2,823	-	-	-	-	2,823
Interest	21	-	-	-	-	21
Total expenditures	17,058,927	2,026,553	1,918,379	4,049,894	-	25,053,753
Excess (deficiency) of revenues over (under) expenditures	(2,878,077)	422,969	(717,658)	(4,032,878)	220	(7,205,424)
Other financing sources (uses):						
Transfers in	2,437,300	-	-	-	-	2,437,300
Transfers out	-	(82,300)	(50,000)	-	-	(132,300)
Total other financing sources (uses)	2,437,300	(82,300)	(50,000)	-	-	2,305,000
Net change in fund balances	(440,777)	340,669	(767,658)	(4,032,878)	220	(4,900,424)
Fund balances, beginning	8,375,765	683,984	1,744,757	5,743,801	15,440	16,563,747
Fund balances, ending	$ 7,934,988	$ 1,024,653	$ 977,099	$ 1,710,923	$ 15,660	$ 11,663,323

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Net change in fund balances - total governmental funds	$ (4,900,424)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of certain of those assets is eliminated and capitalized as capital assets.	8,562,134
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense on the statement of activities.	(1,924,580)
Repayment of long-term liabilities are reported as expenditures in the governmental fund, but such repayments reduce liabilities in the statement of net position and are eliminated from the statement of activities.	2,823
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the fund financial statements. The details of the differences are as follows:	
Change in compensated absences	32,701
Change in Other Post Employment Benefit obligation	13,139
Changes related to the FRS net pension liability (NPL)	(425,976)
Changes related to the Volunteer Firefighters Pension Plan NPL	(778,014)
Change in net position of governmental activities	$ 581,803

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

	Enterprise Funds		
	Sewer Utility System	Parking	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 1,580,211	$ 5,157,850	$ 6,738,061
Accounts receivable, net	221,490	6,790	228,280
Due from other funds	189,994	11,961	201,955
Prepaid items	-	15,000	15,000
Total current assets	1,991,695	5,191,601	7,183,296
Noncurrent Assets:			
Capital Assets:			
Land	-	13,820,052	13,820,052
Equipment	39,504	364,310	403,814
Buildings and utility plant	4,434,441	2,832,418	7,266,859
Right-to-use leased assets	-	1,150	1,150
Total capital assets	4,473,945	17,017,930	21,491,875
Less accumulated depreciation/amortization	(1,950,767)	(505,398)	(2,456,165)
Net capital assets	2,523,178	16,512,532	19,035,710
Total noncurrent assets	2,523,178	16,512,532	19,035,710
Total assets	4,514,873	21,704,133	26,219,006
DEFERRED OUTFLOWS OF RESOURCES			
Other Post Employment Benefits	261	644	905
Florida Retirement System Pension Plan	37,360	21,838	59,198
Total deferred outflows of resources	37,621	22,482	60,103
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
Current Liabilities:			
Accounts payable	75,563	64,457	140,020
Due to other funds	90	-	90
Unearned revenue	-	27,380	27,380
Leases - current	-	355	355
Note payable - current	-	1,033,333	1,033,333
Total current liabilities	75,653	1,125,525	1,201,178
Long-Term Liabilities:			
Leases - noncurrent	-	89	89
Note payable - noncurrent	-	566,667	566,667
Other Post Employment Benefit Obligation	2,849	7,041	9,890
Net pension liability - Florida Retirement System	156,091	207,822	363,913
Total long-term liabilities	158,940	781,619	940,559
Total Liabilities	234,593	1,907,144	2,141,737
Deferred inflows of resources:			
Florida Retirement system Pension Plan	12,652	2,544	15,196
Total deferred inflows of resources	12,652	2,544	15,196
Net position:			
Investment in capital assets	2,523,178	16,512,088	19,035,266
Unrestricted	1,782,071	3,304,839	5,086,910
Total net position	$ 4,305,249	$ 19,816,927	$ 24,122,176

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Enterprise Funds		
	Sewer Utility System	**Parking**	**Total**
Operating revenues:			
Charges for services	$ 1,301,907	$ 3,635,974	$ 4,937,881
Total operating revenues	1,301,907	3,635,974	4,937,881
Operating expenses:			
Operating, administrative and maintenance	1,434,588	1,042,704	2,477,292
Depreciation and amortization	61,485	88,974	150,459
Total operating expenses	1,496,073	1,131,678	2,627,751
Operating income	(194,166)	2,504,296	2,310,130
Nonoperating revenues (expenses):			
Interest income	5,620	21,814	27,434
Other income	-	135,986	135,986
Total nonoperating revenues (expenses)	5,620	157,800	163,420
Income before transfers	(188,546)	2,662,096	2,473,550
Transfers out	-	(2,305,000)	(2,305,000)
Change in net position	(188,546)	357,096	168,550
Net position - beginning	4,493,795	19,459,831	23,953,626
Net position - ending	$ 4,305,249	$ 19,816,927	$ 24,122,176

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Enterprise Funds		
	Sewer Utility System	Parking	Total
Cash Flows From Operating Activities			
Receipts from customers and users	$ 1,214,680	$ 3,639,084	$ 4,853,764
Payments to suppliers	(1,389,206)	(1,018,186)	(2,407,392)
Payments to employees	(20,111)	16,063	(4,048)
Net cash provided (used) by operating activities	(194,637)	2,636,961	2,442,324
Cash Flows Provided (Used) By Noncapital Financing Activities			
Transfers to other funds	-	(2,305,000)	(2,305,000)
Miscellaneous	-	135,986	135,986
Net cash provided (used) by noncapital financing	-	(2,169,014)	(2,169,014)
Cash Flows Provided (Used) By Capital and Related Financing Activities			
Purchase of capital assets	-	(8,771)	(8,771)
Principal paid on capital debt	-	(1,500,354)	(1,500,354)
Net cash provided (used) by capital and related financing activities	-	(1,509,125)	(1,509,125)
Cash Flows Provided (Used) By Investing Activities			
Interest received	5,620	21,814	27,434
Net cash provided (used) by investing activities	5,620	21,814	27,434
Net increase (decrease) in cash	(189,017)	(1,019,364)	(1,208,381)
Cash and cash equivalents, beginning	1,769,228	6,177,214	7,946,442
Cash and cash equivalents, ending	$ 1,580,211	$ 5,157,850	$ 6,738,061
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	$ (194,166)	$ 2,504,296	$ 2,310,130
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	61,485	88,974	150,459
Changes in assets and liabilities:			
(Increase)/Decrease in accounts receivable	120,178	45,143	165,321
(Increase)/Decrease in interfund receivable	(189,994)	(11,961)	(201,955)
(Increase)/Decrease in deferred outflows of resources	3,344	7,815	11,159
Increase/(Decrease) in accounts payable	12,250	10,319	22,569
Increase/(Decrease) in accrued liabilities	-	-	-
Increase/(Decrease) in interfund payable	(17,411)	(40,656)	(58,067)
Increase/(Decrease) in unearned revenue	-	10,584	10,584
Increase/(Decrease) in Other Post Employment Benefit	(1,288)	(3,139)	(4,427)
Increase/(Decrease) in net pension liability	9,875	23,042	32,917
Increase/(Decrease) in deferred inflows of resources	1,090	2,544	3,634
Total adjustments	(471)	132,665	132,194
Net cash provided (used) by operating activities	$ (194,637)	$ 2,636,961	$ 2,442,324

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
SEPTEMBER 30, 2023

	Pension Trust Fund
ASSETS	
Cash	$ 54,944
Investments, at fair value:	
US government obligations	458,805
Corporate bonds	490,012
Municipal obligations	25,379
Common stock	1,951,243
Foreign stock	73,037
Accrued investment income	7,522
Receivables:	
Due from State	49,387
Total assets	3,110,329
LIABILITIES	
Liabilities	
Accounts payable and accrued expenses	21,138
Refunds payable	22,894
Pension termination liability	3,066,297
Total liabilities	3,110,329
NET POSITION	
Net position restricted for pensions	$ -

See notes to the financial statements.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Pension Trust Fund
ADDITIONS	
Contributions:	
Plan member	$ 18,977
Employer	18,977
State	140,195
Total contributions	178,149
Investment income (loss):	
Net increase/(decrease) in fair value of investments	329,653
Interest and dividends	56,951
Less: investment expenses	12,018
Net investment income (loss)	374,586
Total additions	552,735
DEDUCTIONS	
Pension benefits	119,006
Refunds of contributions	13,634
Administrative expenses	77,581
Total deductions	210,221
SPECIAL ITEMS	
Pension termination	(3,066,297)
Total special items	(3,066,297)
Net increase (decrease)	(2,723,783)
Net position restricted for pensions:	
Beginning	2,723,783
Ending	$ -

See notes to the financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Lauderdale-By-The-Sea, Florida ("Town") was incorporated in 1947. The Town operates under a Commission-Manager form of government and provides a full range of municipal services, including public safety (police and fire), parks and recreation, public works, building, zoning and code enforcement, and general administrative services. The Town also operates two enterprise activities: sewer and parking.

The basic financial statements of the Town have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

1. Financial Reporting Entity

The financial statements were prepared in accordance with governmental accounting standards, which establish standards for defining and reporting on the financial reporting entity. The definition of the financial reporting entity is based upon the concept that elected officials are accountable to their constituents for their actions. One of the objectives of financial reporting is to provide users of financial statements with a basis for assessing the accountability of the elected officials. The financial reporting entity consists of the Town, organizations for which the Town is financially accountable and other organizations for which the nature and significance of their relationship with the Town are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The Town is financially accountable for a component unit if it appoints a voting majority of the organization's governing board and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Town. The Town is financially accountable for a component unit if an organization is fiscally dependent on it and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Town regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board. A blended component unit, although a legally separate entity, is, in substance, part of the Town's operations and so data from this unit is combined with data of the Town. Based upon the application of these criteria, there were no organizations that met the criteria described above.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and inter-governmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting,* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, if any, are recorded only when payment is due.

The Town's fiduciary fund is presented in the fund financial statements. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Town, these funds are not incorporated into the government-wide financial statements.

Property taxes, charges for services, franchise fees and other taxes, intergovernmental revenues, and interest associated with the current fiscal period are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenues for expenditure driven grants are recognized when the qualifying expenditures are incurred. Other receipts and fees, including fines, become measurable and available when cash is received by the Town and are recognized as revenue at that time.

The Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all or most of the Town's general activities except those required to be accounted for in another fund.

The *Building Fund* is used to account for the building permitting revenue and related permitting and enforcement activities.

The *Capital Projects Fund* is used to account for the acquisition and construction of major capital facilities.

The *Fire Fund* is used to account for the fire assessment revenues dedicated to fire protection and fire prevention services and the related authorized fire department expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The Town reports the following non-major governmental funds:

> The *Police Training and Forfeiture Fund* is used to account for the portion of traffic citation revenue dedicated to police training, the confiscation of property and the related authorized law enforcement expenditures.

The Town reports the following major proprietary funds:

> The *Sewer Utility Fund* accounts for the activities associated with providing sewer services within the Town.

> The *Parking Fund* accounts for parking meter revenue in the Town's business district.

Additionally, the Town reports the following fiduciary fund:

> The *Pension Trust Fund* accounts for the activities of the Volunteer Fire Department's Pension Plan and the accumulation of resources for pension benefits. The plan was terminated during the current fiscal year – see Note 13 for additional information.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Town's various utility functions and various other functions of the Town. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total position. Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. New Accounting Standards Adopted and Net Position Restatement

During fiscal year 2023, the Town adopted the following new accounting standards as follows:

GASB 96 – *Subscription-Based Information Technology Arrangements*

This statement provides new accounting and financial reporting guidance for subscription-based information technology arrangements (SBITAs), which have become increasingly common among state and local governments in recent years. Statement 96 is based on the standards established in Statement 87, Leases. The new statement defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The guidance requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability (with an exception for short-term SBITAs, those with a maximum possible term of 12 months) and provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

As a result of adopting GASB 96, the Town's beginning net position was restated as below:

	Government Wide
Net position - beginning, as previously stated	$ 34,706,456
Prior period software subscription asset	142,354
Prior period software subscription liability	(59,739)
Net position - beginning, as restated	$ 34,789,071

5. Capital Assets

Capital assets which include property, plant and equipment, and all infrastructure assets (e.g., roads, bridges, sidewalks, bike paths, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The Town has elected to retroactively apply the capitalization requirements of GASB Statement No. 34 to major general infrastructure assets acquired since 1980.

The costs of normal maintenance and repairs that does not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Capital Assets (Continued)

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	30 - 50
Utility plant	25 - 75
Infrastructure	50
Improvements other than buildings	25
Furniture, fixtures, machinery and equipment	5 - 10
Right-to-use leased assets	3
Software subscription	2

6. Deposits and Investments

Town administration is authorized to invest in those instruments authorized by the Florida statutes.

Investments are measured at amortized cost or fair value as required by generally accepted accounting principles. Additional information regarding the fair value measurement of investments and amortized cost is disclosed in Note 2.

Cash and cash equivalents, for purposes of the statement of cash flows, include cash and investments which are defined as short-term, highly liquid investments with original maturities of twelve months or less.

7. Interfund Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

8. Receivables

Receivables include amounts due from other governments and others for services provided by the Town. Receivables are recorded and revenues are recognized as earned or as specific program expenditures/expenses are incurred. Allowances for uncollectible receivables, if any, are based upon historical trends and the periodic aging of receivables.

9. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Compensated Absences

Town employees are granted vacation in varying amounts based on length of service and sick leave at the rate of one day per month. For employees hired after September 30, 2011, up to 15 days of annual leave may be carried forward from one calendar year into the next calendar year. Accumulated leave in excess of 15 days must be used by December 31st of each calendar year or it will be lost. In the event of termination, an employee is reimbursed for accumulated vacation days. Up to 60 days of sick leave may be accrued and carried forward into the next year. Employees hired prior to October 1, 2011 are reimbursed for 25% of accumulated sick leave upon leaving Town employment in good standing. Employees hired after September 30, 2011 will be reimbursed for 0% - 15% of accumulated sick leave, depending on their number of years of continuous service.

The cost of accumulated vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee retirements or resignations. The general fund has been used to liquidate these amounts.

11. Long-Term Obligations

In the government-wide financial statements, and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the bonds using the straight-line method. Bonds are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Unearned Revenue

Unearned revenue arises when resources are received by the Town before it has a legal claim to them.

13. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue, and Capital Projects Funds. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at fiscal year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year’s budget.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

15. Leases

Lessee: The Town is a lessee for a noncancellable lease of a vehicle. The Town recognizes a lease liability and an intangible right-to-use leased asset (lease asset) in the government-wide financial statements. The Town recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the Town initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Town determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Town uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Town generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Town is reasonably certain to exercise.

The Town monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long term debt on the statement of net position.

Lessor: The Town is a lessor for a noncancellable lease of a building. The Town recognizes lease receivables and a deferred inflows of resources in the government-wide and governmental fund financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Leases (Continued)

At the commencement of a lease, the Town initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the Town determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Town uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The Town monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

16. Subscription Liability

The Town entered a noncancellable subscription for the use of Tyler Software. The Town recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements. The Town recognizes subscription liabilities with an initial, individual value of $5,000 or more.

At the commencement of a subscription, the Town initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date plus certain initial direct implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the Town determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The Town uses the interest rate charged by the software subscription vendor as the discount rate. When the interest rate charged by the lessor is not provided, the Town generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the Town is reasonably certain to exercise.

The Town monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Subscription Liability (Continued)

Subscription assets are reported with other capital assets and subscription liabilities are reported with long term debt on the statement of net position.

17. Net Position

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position of the government-wide and proprietary funds is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets is that portion of net position that relates to the Town's capital assets reduced by accumulated depreciation and by any outstanding debt incurred to acquire, construct or improve those assets, excluding unexpended proceeds.

Restricted net position is that portion of net position that has been restricted for general use by external parties (creditors, grantors, contributors, or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of either of the other two components.

18. Fund Equity

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The Town can establish limitations on the use of fund balance as follows:

> Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution or ordinance) of the Town Commission, the Town's highest level of decision-making authority. Commitments may be changed or lifted only by the Town Commission taking the same formal action (resolution or ordinance) that imposed the constraint originally.
>
> Assigned fund balance – Includes spendable fund balance amounts established by the Town Commission that are intended to be used for specific purposes that are neither considered restricted nor committed.

The Town first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

19. Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States of America. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows/outflows, the disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenditures/expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, pension and postretirement obligations, and useful lives and impairment of tangible and intangible assets, among others. Actual results could differ from these estimates.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

20. Pensions

Volunteer Firefighters Pension Fund

Plan member contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits paid directly to participants and refunds of contributions are recognized when due and payable in accordance with the terms of the plan. The Town funds the contributions to its Volunteer Firefighters Pension Plan based on the actuarial required contribution. The net pension asset is reported in the government-wide financial statements and represents the difference between the plan's fiduciary net position and the total pension liability. The plan was terminated during the current fiscal year – see Note 13 for additional information.

Florida Retirement System

In the government-wide statement of net position, liabilities are recognized for the Town's proportionate share of the net pension liability for the Florida Retirement System pension plan and Retiree Health Insurance Subsidy Program. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Florida Retirement System defined benefit pension plan (FRS Pension Plan) and the Retiree Health Insurance Subsidy Program defined benefit pension plan (HIS Program), and additions to/deductions from the FRS Pension Plan's and the HIS Program's fiduciary net position have been determined on the same basis as they are reported by the FRS Pension Plan and the HIS Program plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits

All of the Town's deposits are held in qualified public depositories pursuant to State of Florida Statutes, Chapter 280, *Florida Security for Public Deposits Act.* Under the Act, every qualified public depository shall deposit with the Treasurer eligible collateral of the depository to be held subject to his or her order. The Treasurer, by rule, shall establish minimum required collateral pledging levels. The pledging level may range from 25% to 125% of the average monthly balance of public deposits depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any potential losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

Investments - Town

The Town has adopted an investment policy in accordance with Florida Statutes to establish guidelines for the efficient management of its cash reserves. The Town is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, certificates of deposit, the State Board of Administration investment pool, any intergovernmental investment pools authorized pursuant to Chapter 163 of the Florida Statutes, SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency, and securities of any interest in any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, provided that the portfolio is limited to obligations of the U.S. government, its agencies and instrumentalities and to repurchase agreements fully collateralized by such U.S. government obligations and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Investments – Town (Continued)

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a"2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The Town has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

As of September 30, 2023, the Town had the following investments:

	Amortized Cost	Credit Risk	Weighted Average Maturity
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	$ 273,451	S&P AAAm	35 days
	$ 273,451		

Credit Risk - Credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The Town's investment policy limits investments to the highest ratings issued by two of the nationally recognized statistical rating organizations (NRSRO) (Standard and Poor's and Moody's investment services).

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment in debt securities. The Town has an investment policy of structuring the investment portfolio in such a manner as to provide sufficient liquidity to pay obligations as they come due. The Town's investment policy limits the maturities on individual investments to no more than two years.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The Town's investment policy states that assets shall be diversified to control the risk of loss resulting from concentration of assets to a specific maturity, instrument, issue, dealer, or bank through which these securities are bought and sold.

Fair Value Measurement – When applicable, the Town measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the Town has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Investments – Town (Continued)

For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the Town's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days."

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2023, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

Investments - Volunteer Firefighter's Pension Plan

As of September 30, 2023, the Pension Plan had the following investments:

	Fair Value
Fixed income	
US government obligations	$ 458,805
Corporate bonds	490,012
Municipal obligations	25,379
Equities	
Common stocks	1,951,243
Foreign stock	73,037
	$ 2,998,476

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Investments - Volunteer Firefighter's Pension Plan (Continued)

Credit Risk - For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Fixed income securities shall be one of the four highest classifications of Standard & Poor's or Moody's. The composite credit ratings of applicable investments by type are currently unavailable.

Concentration Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The investment policy of the Plan contains limits on the amount that can be invested in any one issuer as well as maximum portfolio allocation percentages. There were no individual investments that represent 5% or more of the total assets of the portfolio.

Foreign currency risk – Foreign current risk is the risk that fluctuations in currency exchange rate may affect transactions conducted in currencies other than U.S. Dollars as well as the carrying value of foreign investments. The Plan's exposure to foreign currency risk derives mainly from its investments in international debt securities and international equity mutual funds. The Plan participates in international equity mutual funds but does not own any foreign individual equity securities. The Plan's exposure to foreign currency risk is $58,605.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment in debt securities. The Plan does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Information about the sensitivity of the fair values of the investments over time for the Plan to market interest rate fluctuations is provided in the following table.

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Investments - Volunteer Firefighter's Pension Plan (Continued)

As of September 30, 2023, the Plan's debt security investments had the following maturities:

	Maturity	Fair Value
US Treasury Note	October 1, 2023	$ 50,000
Federal Home Loan Bank	November 7, 2025	23,801
Federal Farm Credit Bank	March 13, 2026	23,639
US Treasury Note	June 30, 2026	41,629
Federal Farm Credit Bank	March 7, 2028	23,395
US Treasury	June 30, 2028	42,816
US Treasury Note	May 15, 2029	22,217
US Treasury Note	February 15, 2030	20,723
US Treasury Note	May 15, 2030	19,347
US Treasury Note	February 15, 2031	19,719
US Treasury Bond	November 15, 2031	39,191
US Treasury Bond	February 15, 2032	40,615
US Treasury	February 15, 2033	45,875
US Treasury Bond	May 15, 2040	17,219
US Treasury Bond	May 15, 2041	24,013
Tennessee Valley Authority	December 15, 2042	4,606
Monterey PK Calif Pension Obli	June 1, 2028	25,379
Public Service Enterprise Group	June 15, 2024	34,216
JP Morgan Chase	September 10, 2024	24,486
Lowe's	September 15, 2024	34,098
Commonwealth Edison	November 1, 2024	24,274
Textron Inc	March 1, 2025	19,418
Bank of America	August 1, 2025	24,217
Suntrust Bank	November 3, 2025	24,033
IBM	February 19, 2026	23,833
IBM	January 27, 2027	23,384
Apple	February 9, 2027	23,641
Oracle	November 15, 2027	68,350
Johnson & Johnson	January 15, 2028	23,070
Charles Schwab Corp	February 1, 2029	23,024
Lam Research Corp	March 15, 2029	23,539
Parker Hannifin Corp	June 14, 2029	22,207
Union Pacific Corp	February 5, 2030	29,279
Target Corp	February 15, 2030	20,893
Amazon	May 12, 2031	24,050
		$ 974,196

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Investments - Volunteer Firefighter's Pension Plan (Continued)

Custodial credit risk – Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Plan will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The Plan has no formal policy for custodial risk. The underlying securities that comprise the Plan's investments are registered and held by the custodial bank, not in the Plan's name.

Fair Value Measurement – When applicable, the Plan measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the Plan has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table summarizes the Plan's investments within the fair value hierarchy at September 30, 2023:

	Fair Value	Level 1	Level 2
US government obligations	$ 458,805	$ 458,805	$ -
Corporate bonds	490,012	-	490,012
Muncipal obligations	25,379	-	25,379
Common stock	1,951,243	1,951,243	-
Foreign stock	73,037	73,037	-
	$ 2,998,476	$ 2,483,085	$ 515,391

The investments were valued using the following approaches:

- U.S. government obligations were valued using prices quoted in active markets by a third party pricing service based on actual trades in the securities.
- Corporate bonds, certain common stock and foreign bonds were valued by a third party pricing service based on a combination of matrix pricing, actual observable trades in similar securities, and yield curve analysis.
- Other common stock and foreign stock were valued at the regular trading session closing price on the exchange or market in which such securities are principally traded. Certain common stock were valued by a third party pricing service based on a combination of matrix pricing, actual observable trades in similar securities, and yield curve analysis.

NOTE 3 – PROPERTY TAXES

Property taxes are assessed as of January 1 each year and are first billed (levied) and due the following November 1.

Under Florida law, the assessment of all properties and the collection of all county, municipal, school board and special district property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws for the State regulating tax assessments are also designed to assure a consistent property valuation method statewide. State statutes permit municipalities to levy property taxes at a rate of up to 10 mills ($10 per $1,000 of assessed taxable valuation). The millage rate assessed by the Town for the fiscal year ended September 30, 2023 was 3.5000 mills.

The tax levy of the Town is established by the Commission prior to October 1 of each year, and the County Property Appraiser incorporates the millage into the local tax levy, which includes Broward County, Broward County School Board and special taxing districts.

All property is reassessed according to its fair market value as of January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State Statutes.

All real and tangible personal property taxes are due and payable on November 1 each year. Broward County mails to each property owner on the assessment roll a notice of the taxes due and Broward County also collects the taxes for the Town. Taxes may be paid upon receipt of such notice from Broward County, with discounts at the rate of four percent (4%) if paid in the month of November, three percent (3%) if paid in the month of December, two percent (2%) if paid in the month of January, and one percent (1%) if paid in the month of February. Taxes paid during the month of March are without discount, and all unpaid taxes on real and tangible personal property become delinquent and liens are placed on April of the year following the year in which taxes were assessed. Procedures for the collection of delinquent taxes by Broward County are provided for in the Laws of Florida. There were no material delinquent property taxes at September 30, 2023.

NOTE 4 – RECEIVABLES

Receivables for the Town's funds including the applicable allowances for uncollectible accounts as of September 30, 2023 were as follows:

Receivables:	General Fund	Sewer Utility System	Parking	Total
Billed	$ -	$ 539,823	$ 6,790	$ 546,613
Taxes	4,424	-	-	4,424
Intergovernmental	7,512	-	-	7,512
Franchise fees and taxes	289,149	-	-	289,149
Other	62,902	-	-	62,902
Gross receivables	363,987	539,823	6,790	910,600
Less allowance for uncollectibles	(3,186)	(318,333)	-	(321,519)
Net total receivables	$ 360,801	$ 221,490	$ 6,790	$ 589,081

NOTE 5 – UNEARNED REVENUES

Unearned revenue reported in the governmental funds and the basic financial statements as of September 30, 2023 was as follows:

	Governmental Activities	Business-type Activities
Business tax receipts	$ 29,890	$ -
El Mar streetscape improvements	31,100	-
Fire fees	48,961	-
Permit fees	45,777	-
Other	5,192	27,380
	$ 160,920	$ 27,380

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivables and payables at September 30, 2023 were as follows:

	Receivable	Payable
General Fund	$ -	$ 568,665
Building Fund	286,827	-
Fire Fund	81,437	-
Capital Projects Fund	-	1,464
Sewer Utility System Fund	189,994	90
Parking Fund	11,961	-
	$ 570,219	$ 570,219

The outstanding balances between funds result primarily from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made.

Interfund transfers for the fiscal year ended September 30, 2023 were as follows:

	Transfers In	Transfers Out
General Fund	$ 2,437,300	$ -
Building Fund	-	82,300
Fire Fund	-	50,000
Parking Fund	-	2,305,000
	$ 2,437,300	$ 2,437,300

Transfers between funds were to move revenues from the fund where collection occurred to the fund where funds have been reallocated for use, in accordance with the fiscal year 2023 budget and amendments. In addition, int the current fiscal year, $2,000,000 was transferred from the Parking Fund to the General Fund to purchase the property that one day will be a Health and Safety building.

NOTE 7 – CAPITAL ASSETS

Capital assets for the governmental activities for the fiscal year ended September 30, 2023 was as follows:

	Beginning Balance (Restated)	Additions	Deductions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 1,955,408	$ -	$ -	$ 1,955,408
Construction in progress	448,534	1,555,438	(134,264)	1,869,708
Total capital assets, not being depreciated	2,403,942	1,555,438	(134,264)	3,825,116
Capital assets, being depreciated:				
Building and building improvements	4,555,764	3,627,327	-	8,183,091
Improvements other than buildings	28,312,941	2,611,117	-	30,924,058
Furniture, fixtures, machinery and equipment	1,597,806	-	-	1,597,806
Motor vehicles	1,048,315	902,516	-	1,950,831
Infrastructure	5,902,121	-	-	5,902,121
Right-to-use leased vehicles	9,198	-	-	9,198
Software subscription	142,354	-	-	142,354
Total capital assets, being depreciated	41,568,499	7,140,960	-	48,709,459
Less accumulated depreciation/amortization:				
Building and building improvements	1,883,202	106,483	-	1,989,685
Improvements other than buildings	13,665,074	1,561,450	-	15,226,524
Furniture, fixtures, machinery and equipment	1,851,088	36,687	-	1,887,775
Motor vehicles	932,614	40,381	-	972,995
Infrastructure	5,367,031	112,610	-	5,479,641
Right-to-use leased vehicles	2,830	2,830	-	5,660
Software subscription	-	64,139	-	64,139
Total accumulated depreciation	23,701,839	1,924,580	-	25,626,419
Total capital assets, being depreciated, net	17,866,660	5,216,380	-	23,083,040
Governmental activities capital assets, net	$ 20,270,602	$ 6,771,818	$ (134,264)	$ 26,908,156

Capital assets for the business-type activities for the fiscal year ended September 30, 2023 was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 13,820,052	$ -	$ -	$ 13,820,052
Total capital assets, not being depreciated	13,820,052	-	-	13,820,052
Capital assets, being depreciated:				
Buildings and utility plant	7,258,088	-	-	7,258,088
Equipment	403,814	8,771	-	412,585
Right-to-use leased vehicles	1,150	-	-	1,150
Total capital assets, being depreciated	7,663,052	8,771	-	7,671,823
Less accumulated depreciation/amortization:				
Buildings and utility plant	2,055,686	117,958	-	2,173,644
Equipment	249,695	32,147	-	281,842
Right-to-use leased vehicles	325	354	-	679
Total accumulated depreciation	2,305,706	150,459	-	2,456,165
Total capital assets, being depreciated, net	5,357,346	(141,688)	-	5,215,658
Business-type activities capital assets, net	$ 19,177,398	$ (141,688)	$ -	$ 19,035,710

NOTE 7 – CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the Town as follows:

Governmental activities:		
General government	$	105,597
Public safety		73,979
Transportation		40,381
Recreation		76,654
Physical environment		1,627,969
Total depreciation expense, governmental activities	$	1,924,580

Business-type activities:		
Sewer utility	$	61,485
Parking		88,974
Total depreciation/amortization expense, business-type activities	$	150,459

NOTE 8 – LONG-TERM LIABILITIES

Note Payable

On September 1, 2022, the Town entered an installment note agreement to acquire the Flamingo East parking lot. The terms of the purchase were that the Town acquired the parking lot for $5,100,000, paying $2,000,000 on September 1, 2022 and the remaining balance in three payments of $1,033,333 each due annually on the September 1. During the current fiscal year, the Town prepaid $466,667 of the Note balance. In addition, as part of the note agreement, the Town is required to pay a percentage of net parking revenues (as defined in the agreement) from the parking lot until the final payment is made. The percentage of net parking revenues required to be paid by the Town decreases after every installment is paid.

Changes in long-term liabilities for governmental activities for the fiscal year ended September 30, 2023 were as follows:

	Beginning Balance (Restated)	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Compensated absences	$ 139,945	$ -	$ (2,556)	$ 137,389	$ 13,739
Leases payable	6,379	-	(2,823)	3,556	2,839
Software subscription liability	59,739	-	(30,145)	29,594	29,594
	$ 206,063	$ -	$ (35,524)	$ 170,539	$ 46,172

For governmental activities, compensated absences are generally liquidated by the general fund.

NOTE 8 – LONG-TERM LIABILITIES (Continued)

Changes in long-term liabilities for business-type activities for the fiscal year ended September 30, 2023 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Busniss-type activities					
Leases payable	$ 798	$ -	$ (354)	$ 444	$ 355
Note payable	3,100,000	-	(1,500,000)	1,600,000	1,033,333
	$ 3,100,798	$ -	$ (1,500,354)	$ 1,600,444	$ 1,033,688

At September 30, 2023, the scheduled debt service requirements on the long-term debt were as follows:

	Business-type Activites		
Year ending September 30:	Principal	Interest	Total
2024	$ 1,033,333	$ -	$ 1,033,333
2025	566,667	-	566,667
	$ 1,600,000	$ -	$ 1,600,000

NOTE 9 – LEASES

Lease Receivable

On February 28, 2013, the Town entered into an agreement to lease certain real property for use as a restaurant. The initial term of the lease is for a period of five years commencing on March 1, 2013 and ending February 28, 2018, with an option for additional five year renewal options. The lease was renewed through February 28, 2023. The lease was terminated in the current fiscal year. The lessee Was required to make monthly fixed payments of $7,198. The lease has an interest rate of 0.2630%. The Town recognized lease revenue of $28,931 during the fiscal year.

Lease Payable

In a prior year, the Town entered into a lease as Lessee for the use of Vehicle - Sedan Cars that terminates in January 2025. As of 09/30/2023, the value of the lease liability is $4,000. The Town is required to make monthly fixed payments of $290. The lease has an interest rate of 0.4080%. The value of the right to use asset as of 09/30/2023 is $10,348 with accumulated amortization of $6,339. The lease has a guaranteed residual value payment of $2,990.

Parking Lot License Agreement

On November 10, 2015, the Town entered into an agreement to license to use a certain parcel of land from Florida Development Group, Inc. ("Licensor") for use as a public parking lot. The agreement may be terminated by either party provided the other party provides not less than 180 days' prior written notice, provided no termination of the agreement shall be effective prior to October 30, 2016. In accordance with the agreement, the Town shall pay Licensor, on a monthly basis, a license fee in an amount equal to 50% of the prior month's net parking revenues (as defined in the lease agreement).

NOTE 10 –SUBSCRIPTION LIABILITY

In a prior year, the Town entered into a subscription for the use of Tyler Software that terminates in December 2024. An initial subscription liability was recorded in the amount of $59,739. As of September 30, 2023, the value of the subscription liability is $29,594. The Town is required to make annual fixed payments of $30,972. The subscription has an interest rate of 3.3467%. The value of the right to use asset as of September 30, 2023 was $142,354 with accumulated amortization of $64,139.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Interlocal Agreements
The Town entered into an interlocal agreement with Broward Sheriff's Office on September 26, 2016 with an effective date of October 1, 2016 for police services in the Town. The agreement is for a five (5) year period and can be renewed for an additional period of five (5) year each, for a total of ten (10) years, without further action of the parties, unless terminated by either party as provided in the agreement. The Town began the renewal period on October 1, 2022. During the fiscal year ended September 30, 2023, the Town paid $5,657,146 under this agreement.

Plan Examinations and Building Inspection Services
The Town contracts with C.A.P. Government, Inc. to conduct plan examinations and building inspection services. In accordance with the terms of its agreement with the Town, C.A.P. Government, Inc. collected $2,436,320 in the current fiscal year, of which the Town received 25% of actual revenue received for permit applications.

Grants
Grant monies received and disbursed by the Town are for specific purposes and may be subject to audit by the grantor agencies. Such audits may result in requests for reimbursements due to disallowed expenditures or other actions by grantor agencies. Based upon prior experience, the Town does not believe that such disallowances or other actions taken by the grantor agencies, if any, would have a material effect on the financial position of the Town.

Litigation, Claims and Assessments
The Town is a defendant in various lawsuits incidental to its operations. As of the report date, the outcome of these matters cannot be determined and, therefore, no amounts related to these matters have been reflected in the financial statements.

NOTE 12 – FLORIDA RETIREMENT SYSTEM

General Information – The Town participates in the statewide Florida Retirement System ("FRS"). The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

All of the Town's full-time employees are eligible to enroll as members of the FRS. All rates, benefits and amendments are established by the State of Florida through its legislative body. A annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services (DMS), Division of Retirement, Research and Education Section, P.O. Box 9000, Tallahassee, Florida, 32315-9000; phone 850-488-5706; website (www.dms.myflorida.com).

The Town's FRS pension expense totaled $965,704 for the fiscal year ended September 30, 2023.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

FRS Pension Plan

Plan Description – The FRS Pension Plan (Plan) is a cost-sharing, multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The classes of membership within the Town are as follows:

- Regular Class – Member of the FRS who do not qualify for membership in another class.
- Senior Management Service Class – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of service. Members of the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Basis of Accounting – The FRS fiduciary financial statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Member contributions are recognized in the period of time for which the contributions are assessed. Employer contributions are recognized when due in the period in which employee services are performed and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Contributions – The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2023 fiscal year were as follows:

	Percent of Gross Salary October 1, 2022 to June 30, 2023		Percent of Gross Salary July 1, 2023 to September 30, 2023	
Class	**Employee**	**Employer (1)**	**Employee**	**Employer (1)**
FRS, Regular	3.00	11.91	3.00	13.57
FRS, Senior Management	3.00	31.57	3.00	34.52

(1) Employer rates include a postemployment HIS contribution rate of 1.66% for October 1, 2022 to June 30, 2023 and 2.0% for July 1, 2023 to September 30, 2023, and administrative costs of .06% for the Investment plan through September 30, 2023.

The Town's contributions to the Plan totaled $307,950 for the fiscal year ended September 30, 2023. This excludes the HIS defined benefit pension plan contributions.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

FRS Pension Plan (Continued)

Benefits Provided – Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation (AFC). For members initially enrolled before July 1, 2011, the AFC is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the AFC is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

Per Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

The following chart shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	% Value
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Senior Management Service Class	2.00

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2023, the Town reported a liability of $2,748,328 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The Town's proportionate share of the net pension liability was based on the Town's contributions for the year ended June 30, 2023 relative to the contributions made during the year ended June 30, 2023 of all participating members. At June 30, 2023, the Town's proportionate share was .0069%, which was a decrease of .00031% from its proportionate share measured as of June 30, 2022.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

FRS Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued) - For the fiscal year ended September 30, 2023, the Town recognized pension expense of $518,094 related to the Pension Plan. In addition, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 258,044	$ -
Change of assumptions	179,159	-
Net difference between projected and actual earnings on FRS pension plan investments	114,778	-
Changes in proportion and differences between Town FRS contribtuions and proportionate share of FRS contriburtions	4,874	(164,677)
Town FRS contributions subsequent to the measurement date	87,698	-
Total	$ 644,553	$ (164,677)

The deferred outflows of resources related to pensions, totaling $87,698, resulting from Town contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ending September 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30:	Amount
2024	$ 12,678
2025	(87,992)
2026	433,756
2027	26,464
2028	7,272
Thereafter	-
Total	$ 392,178

Actuarial Assumptions – The total pension liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.70%, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, with variations by member category and sex, projected generationally with Scale MP-2018. The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

FRS Pension Plan (Continued)

Actuarial Assumptions (Continued) - The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric annual rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Arithmetic Return	Geometric Return	Standard Deviation
Cash	1.0%	2.6%	2.9%	1.1%
Fixed income	19.8%	4.4%	4.4%	3.4%
Global equity	54.0%	8.7%	7.1%	18.1%
Real estate (property)	10.3%	7.6%	6.6%	14.8%
Private equity	11.1%	11.9%	8.8%	26.3%
Strategic investments	3.8%	6.3%	6.1%	7.7%
Total	100.0%			
Assumed inflation - mean			2.4%	1.4%

(1) As outlined in the Plan's investment policy

Discount Rate – The discount rate used to measure the total pension liability was 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the Town's Proportionate Share of the Net Position Liability to Changes in the Discount Rate – The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.70%) or 1-percentage-point higher (7.70%) than the current rate:

	1% Decrease 5.70%	Current Discount Rate 6.70%	1% Increase 7.70%
Town's proportionate share of net pension liability	$ 4,694,704	$ 2,748,328	$ 1,119,952

Pension Plan Fiduciary Net Position – Detailed information about the Plan's fiduciary net position is available in the FRS Pension Plan and Other State Administered Systems Annual comprehensive Financial Report.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

HIS Pension Plan

Plan Description – The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided – In general, eligible retirees and beneficiaries receive a monthly HIS payment of $5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of $30 and a maximum HIS payment of $150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2023, the contribution rate was 1.66% of payroll from October 1, 2022 to June 30,2023 and 2% from July 1, 2023 to September 30, 2023, pursuant to section 112.363, Florida Statues. The Town contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The Town's contributions to the HIS Plan totaled $29,652 for the fiscal year ended September 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2023, the Town reported a net pension liability of $665,824 for its proportionate share of the HIS Program's net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The Town's proportionate share of the net pension liability was based on the year ended June 30, 2023 contributions relative to the year ended June 30, 203 contributions of all participating members. At June 30, 2023, the Town's proportionate share was .00585%, which was a decrease of .00044% from its proportionate share measured as of June 30, 2022.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

Retiree Health Insurance Subsidy Program (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued) – For the fiscal year ended September 30, 2023, the Town recognized a pension expense of $342,656 related to the HIS Program. In addition, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 13,597	$ (2,180)
Change of assumptions	24,418	(80,484)
Net difference between projected and actual earnings on HIS pension plan investments	480	-
Changes in proportion and differences between Town HIS contribtuions and proportionate share of HIS contriburtions	10,074	(50,479)
Town HIS contributions subsequent to the measurement date	11,579	-
Total	$ 60,148	$ (133,143)

The deferred outflows of resources related to pensions, totaling $11,579, resulting from Town contributions to the HIS Program subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30:	Amount
2024	$ (12,667)
2025	(12,595)
2026	(17,315)
2027	(23,305)
2028	(15,702)
Thereafter	(2,990)
Total	$ (84,574)

Actuarial Assumptions – The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	3.65%

Mortality rates were based on the PUB-2010 base table, with variations by member category and sex, projected generationally with Scale MP-2018. The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

Retiree Health Insurance Subsidy Program (Continued)

Discount Rate – The discount rate used to measure the total pension liability was 3.65%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 3.65%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
Town's proportionate share of net pension liability	$ 1,059,625	$ 928,808	$ 820,370

Pension Plan Fiduciary Net Position – Detailed information about the HIS Plan's fiduciary net position is available in the FRS Pension Plan and Other State Administered Systems Annual comprehensive Financial Report.

FRS – Defined Contribution Pension Plan

The Town contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Annual comprehensive Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

Eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Town employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected Local Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

Allocations to the investment member's accounts during the 2023 fiscal year were as follows:

Class	Pecent of Gross Compensation October 1, 2022 to June 30, 2023	Pecent of Gross Compensation July 1, 2023 to September 30, 2023
FRS, Regular	6.30%	8.30%
FRS, Senior management	7.67%	9.67%

NOTE 12 – FLORIDA RETIREMENT SYSTEM (Continued)

FRS – Defined Contribution Pension Plan (Continued)

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance.

Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of payroll and by forfeited benefits of Investment Plan members. The fee for the FRS Investment Plan was .06 percent.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Town's Investment Plan pension expense totaled $104,324 for the fiscal year ended September 30, 2023.

NOTE 13 – VOLUNTEER FIREFIGHTERS PENSION FUND

The Town sponsors the Volunteer Firefighters Pension Plan, a single-employer Public Employee Retirement System defined benefit pension plan. The Plan was established by Ordinance enacted by the Town Council to provide for the creation and operation of the Volunteer Firefighters Pension Plan. The Plan is governed by a five member Board of Trustees. The Board of Trustees' duties include, amongst other responsibilities, making recommendations regarding changes in the provisions of the Plan and its investment policies; however, any changes to the Plan must be approved by the Town Commission. The Plan is reported as a pension trust fund and is included as part of the Town's reporting entity. The Plan was effectively closed on September 1, 2023.

Plan Description – All volunteer firefighters of the Town will become members of the Plan upon completion of their application for membership, which must be completed within 30 days of becoming eligible for the Plan. Volunteer firefighters do not receive salaries but receive incentive pay based on calls to which they respond, training sessions and meetings that they attend. Participants should refer to the Plan documents for more complete information. A publicly available financial statement for the Plan can be obtained from the Board of Trustees, 4442 Sea Grape Drive, Lauderdale-By-The-Sea, Florida, 33308.

NOTE 13 – VOLUNTEER FIREFIGHTERS PENSION FUND (Continued)

Basis of Accounting – The Volunteer Firefighters Pension Plan ("Plan") financial statements are prepared on the accrual basis of accounting. All contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Administrative expenses are recorded when incurred.

Method Used to Value Cash and Investments – All short-term investments with an original term of less than three months are considered cash equivalents. Investments are reported at fair value. Net appreciation (depreciation) in fair value of investments includes realized and unrealized gains and losses. Realized gains and losses are determined on the basis of specific cost. Purchases and sales of securities are recorded on the trade-date basis. Interest and dividends are recognized when earned. Dividends are recorded on the ex-dividend date.

Pension Benefits – Eligibility for pension benefits is determined by a point system whereby a firefighter must accumulate 30 points during a Plan year to be credited for one year of service. Points are accumulated by attendance at meetings, drills, fires and false alarms. Normal retirement is at age 55 and 10 years of credited service, or the date on which the member has attained the age of 52 having completed 25 years of credited service. Effective prospectively from December 1, 2015, the benefit for normal retirement was increased from $10 multiplied by the number of years of credited service to $42.50 multiplied by the number of years of credited service; however, effective for retirements after March 1, 2003, the benefit shall be at least 2% of average final compensation for each year of credited service. Benefits are payable in a life annuity with other options available. The Plan also provides early and delayed retirement as well as death and disability benefits with benefits dependent on earnings, length of service or years of contributions, and age upon retirement, death or disability.

Contributions and Funding Policy – Funding is based on actuarial determined required contributions using the Aggregate Actuarial Cost Method. The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the actuarial accrued liability. Firefighters are required to contribute 5% of earnings to the Plan. Contributions from the State of Florida pursuant to Chapter 175, Florida Statutes, are based on the amount of fire insurance written by private insurers on property within Town limits. The annual required contribution for the year ended September 30, 2023 was determined using the October 1, 2022 actuarial valuation. The Town is required to contribute if there is any shortfall between the State's contributions and funding requirements of the Plan. Actual contributions in fiscal year 2023 were as follows: State of Florida $140,195, Town $18,977 and members $18,977.

Plan Termination – As of September 1, 2023, the Town of Lauderdale-by-the-Sea terminated its contract for volunteer firefighters service with the Lauderdale-by-the-Sea Volunteer Fire Department, Inc. This meant there were no longer any active participants in the plan and no further contributions were expected. The Plan was effectively closed on September 1, 2023. After the end of the fiscal year, the Board determined to send a notice of intent to terminate to the participants/retirees communicating that the Board intends to distribute the benefits in a cash lump sum payment equivalent to the participants/retirees of the present day value of each person's accrued benefit effective June 1, 2024 or as soon thereafter as the benefits can be distributed.

On March 4, 2024, the Plan's actuary estimated the termination distributions at $2,700,971. This amount is subject to change and the actual distribution of benefits may be different than this initial estimate. Any remaining funds after the distribution and expenses of the plan are paid will be remitted to the Town.

NOTE 14 – DEFERRED COMPENSATION PLAN

The Town offers its employees a deferred compensation plan created in accordance with Internal Revenue Code, Section 457. The plan, available to all Town employees, permits them to defer a portion of their salary until future years. The plan was established, and the provisions of the plan, including contribution rates, may be amended by the Town Commission. As outlined in the Town's personnel policies manual, if an employee eligible to participate in the Town's health insurance program does not elect to participate, the Town will contribute 80% of the Town's normal health insurance contribution for an employee with no spouse or dependent coverage to the deferred compensation plan on their behalf in lieu of providing health insurance. Additionally, contributions are also paid to the deferred compensation plan on behalf of the Town Manager. Except for the plan provisions related to loans, the deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency. The plan is administered by Nationwide Retirement Solutions. Except for the plan provisions related to loans, the Town has no fiduciary responsibility for the plan and therefore, the Town does not report the balances and activities in its financial statements. During the current fiscal year, the Town contributed approximately $33,974 on behalf of employees to the deferred compensation plan and employees contributed approximately $74,082.

NOTE 15 – OTHER POST EMPLOYMENT BENEFITS

Plan Description – Pursuant to Section 112.081, Florida Statutes, the Town is required to permit eligible retirees and their eligible dependents to participate in the Town's health insurance program at a cost to the retiree that is no greater than the cost at which coverage is available for active employees. These retirees pay 100% of the blended rate for active and retired employees. Because the blended rate is greater than that of a plan including active employees only and less than that of a plan including retirees only, the amount the Town expends for active employees includes an implicit subsidy for participating retirees and dependents.

Membership – Participants of the plan consisted of the following at September 30, 2023:

Retirees and beneficiaries currently receiving benefits	1
Active employees	36
Total	37

Changes in Net OPEB Liability – Sources of changes in the net OPEB liability were as follows:

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance as of September 30, 2022	$ 116,323	$ -	$ 116,323
Changes due to:			
Service cost	9,181	-	9,181
Interest	2,969	-	2,969
Differences between expected and actual experience	-	-	-
Changes of assumptions	(24,103)	-	(24,103)
Benefit payments	(6,729)	-	(6,729)
Balance as of September 30, 2023	$ 97,641	$ -	$ 97,641

NOTE 15 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Actuarial Methods and Assumptions – Significant assumptions used to calculate the total OPEB liability were as follows:

Measurement date	September 30, 2022
Actuarial valuation date	September 30, 2021
Funding Method	Entry Age Cost Method (Level % of Pay)
Actuarial assumptions:	
Discount Rate	4.77%
Inflation Rate	2.50% per year
Salary Increase Rate	2.50% per year
Health Care Participation Rate	20% participation assumed, with 50% electing spouse coverage
Health Care Inflation	7.50% in fiscal 2022, grading down to ultimate rate of 4% in fiscal 2075
Mortality Rate	PubG-2010 Mortality Table projected to the valuation date using MP-2020.
Retirement Rates	100% at Age 60

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.77%) or 1-percentage-point higher (5.77%) than the current discount rate:

1% Decrease 3.77%	Current Discount Rate 4.77%	1% Increase 5.77%
$ 106,906	$ 97,641	$ 89,606

Sensitivity of the Net OPEB Liability Using Alternative Healthcare Cost Trend Rates – The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost rend rates:

1% Decrease 3.00% - 6.50%	Healthcare Cost Trend Rate 4.00% - 7.50%	1% Increase 5.00% - 8.50%
$ 88,256	$ 97,641	$ 108,662

OPEB Expense – For the fiscal year ended September 30, 2023, the Town recognized OPEB expense of ($8,253).

NOTE 16 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the Town carries commercial insurance. There were no significant reductions in insurance coverage from the prior fiscal year. The Town provides employee medical benefits through commercial insurance coverage. Settlements during the previous three years did not exceed insurance coverage.

NOTE 17 – RELATED PARTIES

A member of the commission is the son-in-law of the owner of the company that has the leasing rights to a privately-owned 900 foot ocean pier in the Town. The pier has unrepaired damage from past storms including a portion that collapsed on November 10, 2022 as a result of Hurricane Nicole. The pier has code violations currently before the Town's Special Magistrate. As of March 8, 2024 approximately $208,200 in code violations have accrued on the property and additional fines accrue at $200 per day. It is not certain when the owner of the pier will address the code violations as a plan to rebuild the pier is being considered but requires extensive permitting before any demolition or construction could take place.

NOTE 18 – PRONOUNCEMENTS ISSUED, BUT NOT YET ADOPTED

GASB 100: *Accounting Changes And Error Corrections—An Amendment Of GASB Statement No. 62*

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB 101: *Compensated Absences*

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB 102: *Certain Risk Disclosures*
The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Earlier application is encouraged.

The Town's management has not yet determined the effect these Statements will have on the Town's financial statements.

REQUIRED SUPPLEMENTARY INFORMATION
(OTHER THAN MD&A)

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE –
GENERAL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Property taxes	$ 9,801,757	$ 9,801,757	$ 9,923,636	$ 121,879
Franchise fees and utility taxes	1,887,800	1,892,750	2,272,096	379,346
Intergovernmental	1,077,200	1,122,411	1,174,967	52,556
Fines and forfeitures	65,000	65,000	82,828	17,828
Charges for services	13,000	13,000	13,540	540
Licenses and permits	186,500	186,500	194,752	8,252
Interest income	6,000	6,000	131,714	125,714
Grant revenue	187,109	187,109	124,201	(62,908)
Miscellaneous revenues	206,003	241,978	263,116	21,138
Total revenues	13,430,369	13,516,505	14,180,850	664,345
Expenditures:				
General government departments:				
Commission	210,994	227,913	215,746	12,167
Donations	71,490	71,490	66,490	5,000
Visitor center	85,801	88,441	63,225	25,216
Administration	1,103,681	1,103,681	1,142,456	(38,775)
Attorney	450,000	450,000	278,877	171,123
General	979,984	2,551,613	4,288,824	(1,737,211)
Business development	494,209	494,209	405,992	88,217
Total general government	3,396,159	4,987,347	6,461,610	(1,474,263)
Other departments:				
Police department	5,778,422	5,778,422	5,759,707	18,715
Emergency medical services	899,910	899,910	863,251	36,659
Development services	795,571	795,571	684,116	111,455
Municipal services	2,927,651	2,927,651	2,774,910	152,741
Recreation services	547,298	549,119	515,333	33,786
Total other departments	10,948,852	10,950,673	10,597,317	353,356
Total expenditures	14,345,011	15,938,020	17,058,927	(1,120,907)
Excess (deficiency) of revenues over (under) expenditures	(914,642)	(2,421,515)	(2,878,077)	(456,562)
Other financing sources (uses):				
Use of fund balance	477,342	1,984,215	-	(1,984,215)
Transfers in	437,300	437,300	2,437,300	2,000,000
Transfers out	-	-	-	-
Total other financing sources (uses)	914,642	2,421,515	2,437,300	15,785
Net change in fund balance	$ -	$ -	(440,777)	$ (440,777)
Fund balance, beginning			8,375,765	
Fund balance, ending			$ 7,934,988	

See notes to Required Supplementary Information.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE –
BUILDING FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	Final	Amounts	Positive (Negative)
Revenues:				
Licenses and permits	$ 967,850	$ 1,552,673	$ 2,449,522	$ 896,849
Total revenues	967,850	1,552,673	2,449,522	896,849
Expenditures:				
Current:				
Public safety	886,533	1,456,577	2,011,775	(555,198)
Capital outlay	30,000	44,779	14,778	30,001
Total expenditures	916,533	1,501,356	2,026,553	(525,197)
Excess (deficiency) of revenues over (under) expenditures	51,317	51,317	422,969	371,652
Other financing sources (uses):				
Use of fund balance	30,983	86,981	-	(86,981)
Transfers in / (out)	(82,300)	-	(82,300)	(82,300)
Issuance of debt	-	-	-	-
Total other financing sources (uses)	(51,317)	86,981	(82,300)	(169,281)
Net change in fund balances	$ -	$ 138,298	340,669	$ 202,371
Fund balance, beginning			683,984	
Fund balance, ending			$ 1,024,653	

See notes to Required Supplementary Information.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE –
FIRE FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original & Final	Actual Amounts	Variance With Final Budget - Positive (Negative)
Revenues:			
Fire assessments	$ 1,134,209	$ 1,153,358	$ 19,149
Charges for services	34,808	39,782	4,974
Interest income	-	7,581	7,581
Total revenues	1,169,017	1,200,721	31,704
Expenditures:			
Current:			
Public Safety	1,008,367	1,008,605	(238)
Capital outlay	1,286,000	909,774	376,226
Total expenditures	2,294,367	1,918,379	375,988
Excess (deficiency) of revenues over (under) expenditures	(1,125,350)	(717,658)	407,692
Other financing sources (uses):			
Use of fund balance	1,175,350	-	(1,175,350)
Transfers out	(50,000)	(50,000)	-
Total other financing sources (uses)	1,125,350	(50,000)	(1,175,350)
Net change in fund balances	$ -	(767,658)	$ (767,658)
Fund balance, beginning		1,744,757	
Fund balance, ending		$ 977,099	

See notes to Required Supplementary Information.

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

Annual appropriated budgets are adopted for all governmental funds on a basis consistent with accounting principles generally accepted in the United States.

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

(a) In July, the Town Manager submits to the Commission a proposed operating and capital budget for the ensuing fiscal year. The budget includes proposed expenditures and the means of financing them.

(b) Public hearings are conducted to obtain taxpayer comments.

(c) Prior to October 1, the budget is legally enacted through passage of an ordinance.

(d) The Town Commission, by motion, may make supplemental appropriations for the fiscal year.

(e) Formal budgetary integration is employed as a management control device during the fiscal year for the general fund.

(f) The Town Manager is authorized to transfer part or all of an unencumbered appropriation balance within a department; however, any revisions that alter the total appropriations of any fund must be approved by the Town Commission. The classification detail at which expenditures may not legally exceed appropriations is at the department level.

(g) Unencumbered appropriations lapse at fiscal year-end. Encumbered amounts are reappropriated in the following fiscal year's budget.

(h) Budgeted amounts are as originally adopted or as amended.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY – FLORIDA RETIREMENT SYSTEM
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Schedule of the Town's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan
Last 10 Years (1) (2)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Town's proportion of the FRS net pension liability	0.00690%	0.00721%	0.00720%	0.00724%	0.00821%	0.00838%	0.00811%	0.00739%	0.00716%
Town's proportionate share of the FRS net pension liability	$ 2,748,328	$ 2,682,141	$ 543,717	$ 3,136,558	$ 2,827,042	$ 2,523,345	$ 2,397,897	$ 1,867,084	$ 925,142
Town's covered employee payroll	$ 1,689,546	$ 1,743,670	$ 1,647,208	$ 1,704,272	$ 1,804,862	$ 1,812,223	$ 1,652,978	$ 1,907,616	$ 1,837,884
Town's proportionate share of the FRS net pension liability as a percentage of its covered employee payroll	162.67%	153.82%	33.01%	184.04%	156.63%	139.24%	145.07%	97.88%	50.34%
FRS plan fiduciary net position as a percentage of the total pension liability	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%

Schedule of the Town's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan
Last 10 Years (1) (2)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Town's proportion of the HIS net pension liability	0.00585%	0.00629%	0.00625%	0.00634%	0.00640%	0.00634%	0.00604%	0.00618%	0.00599%
Town's proportionate share of the HIS net pension liability	$ 928,808	$ 665,824	$ 766,557	$ 774,159	$ 716,401	$ 670,555	$ 645,544	$ 720,176	$ 610,760
Town's covered employee payroll	$ 1,689,546	$ 1,743,670	$ 1,647,208	$ 1,704,272	$ 1,804,862	$ 1,812,223	$ 1,652,978	$ 1,907,616	$ 1,837,884
Town's proportionate share of the HIS net pension liability as a percentage of its covered employee payroll	54.97%	38.19%	46.54%	45.42%	39.69%	37.00%	39.05%	37.75%	33.23%
HIS plan fiduciary net position as a percentage of the total pension liability	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

(1) The amounts presented for each year were determined as of the measurement date, June 30.

(2) Information is only available for the years presented.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS –
FLORIDA RETIREMENT SYSTEM
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Schedule of the Town Contributions -
Florida Retirement System Pension Plan
Last 10 Fiscal Years (1) (2)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required FRS contribution	$ 307,950	$ 263,843	$ 232,940	$ 222,200	$ 229,363	$ 228,094	$ 201,918	$ 213,343	$ 203,842
FRS contributions in relation to the contractually required contribution	(307,950)	(263,843)	(232,940)	(222,200)	(229,363)	(228,094)	(201,918)	(213,343)	(203,842)
FRS contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Town's covered employee payroll	$ 1,704,957	$ 1,680,556	$ 1,645,548	$ 1,717,336	$ 1,741,337	$ 1,822,995	$ 1,710,062	$ 1,987,533	$ 1,854,933
FRS contributions as a percentage of covered employee payroll	18.06%	15.70%	14.16%	12.94%	13.17%	12.51%	11.81%	10.73%	10.99%

Schedule of the Town Contributions -
Haelth Insurance Subsidy Pension Plan
Last 10 Fiscal Years (1) (2)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required HIS contribution	$ 29,652	$ 27,897	$ 27,317	$ 28,507	$ 28,905	$ 30,262	$ 28,387	$ 32,944	$ 25,157
HIS contributions in relation to the contractually required contribution	(29,652)	(27,897)	(27,317)	(28,507)	(28,905)	(30,262)	(28,387)	(32,944)	(25,157)
HIS contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Town's covered employee payroll	$ 1,704,957	$ 1,680,556	$ 1,645,548	$ 1,717,336	$ 1,741,337	$ 1,822,995	$ 1,710,062	$ 1,987,533	$ 1,854,933
HIS contributions as a percentage of covered employee payroll	1.74%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.36%

(1) The amounts presented for each fiscal year were determined as of September 30.

(2) Information is only available for the years presented.

A publicly available financial statement for the Plan can be obtained from the Florida Department of Management Services (DMS), Division of Retirement, Research and Education Section, PO Box 9000, Tallahassee, Florida, 32315-9000; phone 850-488-5706; website (ww.dms.myflorida.com) which includes additional financial reporting requirements, including the annual money-weighted rate of return on pension plan investments.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOWN'S NET OPEB LIABILITY
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Fiscal Year Ended September 30,	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Beginning balance	$ 116,323	$ 143,716	$ 119,631	$ 135,003	$ 138,275	$ 141,778
Service cost	9,181	13,003	10,737	9,749	10,075	10,466
Interest	2,969	3,248	4,502	5,772	5,176	4,485
Differences between expected and actual experience	-	7,667	-	(26,873)	-	-
Changes in assumptions	(24,103)	(41,322)	18,138	9,467	(6,121)	(7,050)
Benefit payments	(6,729)	(9,989)	(9,292)	(13,487)	(12,402)	(11,404)
Ending balance (a)	$ 97,641	$ 116,323	$ 143,716	$ 119,631	$ 135,003	$ 138,275
Plan Fiduciary Net Position						
Beginning balance	$ -	$ -	$ -	$ -	$ -	$ -
Service cost	-	-	-	-	-	-
Expected interest growth	-	-	-	-	-	-
Changes in assumptions	-	-	-	-	-	-
Benefit payments	-	-	-	-	-	-
Ending balance (b)	$ -	$ -	$ -	$ -	$ -	$ -
Net OPEB Liability (a -b)	$ 97,641	$ 116,323	$ 143,716	$ 119,631	$ 135,003	$ 138,275
Plan fiduciary net position as a percentage of total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered employee payroll	$ 2,049,012	$ 1,999,036	$ 1,991,464	$ 1,942,891	$ 2,073,315	$ 2,022,746
Net OPEB liability as a percentage of covered employee payroll	4.77%	5.82%	7.22%	6.16%	6.51%	6.84%

BUDGETARY COMPARISON SCHEDULES

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET TO ACTUAL
CAPITAL PROJECTS FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			Variance with Final Budget- Positive
	Original	Final	Actual Amounts	(Negative)
Revenues:				
Intergovernmental	$ 511,000	$ 511,000	$ -	$ (511,000)
Interest income	600	600	17,016	16,416
Grant revenue	1,668,844	1,668,844	-	(1,668,844)
Total revenues	2,180,444	2,180,444	17,016	(2,163,428)
Expenditures:				
General Government:				
Administrative	342,765	342,765	69,435	273,330
Capital outlay	4,636,545	4,636,545	3,980,459	656,086
Total expenditures	4,979,310	4,979,310	4,049,894	929,416
Excess (deficiency) of revenues over (under) expenditures	(2,798,866)	(2,798,866)	(4,032,878)	(1,234,012)
Other financing sources (uses):				
Transfers in	-	-	-	-
Use of fund balance	2,798,866	2,798,866	-	(2,798,866)
Total other financing sources (uses)	2,798,866	2,798,866	-	(2,798,866)
Net change in fund balance	$ -	$ -	(4,032,878)	$ (4,032,878)
Fund balance, beginning			5,743,801	
Fund balance, ending			$ 1,710,923	

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET TO ACTUAL
SPECIAL REVENUE FUND
POLICE TRAINING AND FORFEITURE FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget-
	Original	**Final**	**Amounts**	**Positive (Negative)**
Revenues:				
Miscellaneous	$ -	$ -	$ 220	$ 220
Total revenues	-	-	220	220
Expenditures:				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	220	$ 220
Fund balance, beginning			15,440	
Fund balance, ending			$ 15,660	

STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Town of Lauderdale-By-The-Sea's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.	**65-72**
Revenue Capacity These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.	**73-75**
Debt Capacity These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.	**76-78**
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.	**79-81**
Operating and Other Information These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.	**82-83**

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant fiscal year.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 1
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(ACCOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended September 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Net investment in capital assets	$ 23,624	$ 23,853	$ 24,579	$ 23,632	$ 22,702	$ 21,699	$ 21,361	$ 21,390	$ 20,128	$ 26,908
Restricted for:										
Florida building Code								211	684	1,025
Town beautification per contractual agreement	678	678	678	678	678	678	678	678	678	678
Law enforcement	156	2	3	5	12	14	14	14	14	16
Fire enforcement	793	982	904	946	1,140	1,399	1,505	1,708	1,745	977
Unrestricted	8,323	7,969	7,043	7,672	8,610	9,640	10,508	9,549	11,456	5,768
Total governmental activities net position	33,574	33,484	33,207	32,933	33,142	33,430	34,066	33,550	34,705	35,372
Business-type activities:										
Net investment in capital assets	8,454	8,366	9,026	12,148	12,800	13,778	14,176	14,141	19,177	19,035
Unrestricted	2,666	4,291	5,239	3,868	5,013	6,001	7,036	8,588	4,777	5,087
Total business-type activities net position	11,120	12,657	14,265	16,016	17,813	19,779	21,212	22,729	23,954	24,122
Primary government:										
Net investment in capital assets	32,078	32,219	33,605	35,780	35,502	35,477	35,537	35,531	39,305	45,943
Restricted for:										
El Mar beautification per contractual agreement	678	678	678	678	678	678	678	678	678	678
Law enforcement	156	2	3	5	12	14	14	14	14	16
Fire enforcement	793	982	904	946	1,140	1,399	1,505	1,708	1,745	977
Unrestricted	10,989	12,260	12,282	11,540	13,623	15,641	17,544	18,137	16,233	10,855
Total primary government net position	$ 44,694	$ 46,141	$ 47,472	$ 48,949	$ 50,955	$ 53,209	$ 55,278	$ 56,068	$ 57,975	$ 58,469

[1] The Town's beginning net position was restated for the effect of adoption of GASB No.68 and 71 in fiscal year 2015, the restatement decreased beginning net position by ($758,914).

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 2
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended September 30,									
Expenses:	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
General government	$ 2,409	$ 2,471	$ 2,327	$ 2,514	$ 2,535	$ 2,747	$ 2,689	$ 2,269	$ 2,395	$ 3,972
Public safety	6,254	7,093	7,407	7,338	7,428	7,849	8,131	8,625	9,635	10,427
Transportation	1,382	1,516	1,675	1,856	1,978	2,013	2,339	2,013	2,490	2,899
Recreation	382	452	442	470	444	472	581	610	597	571
Physical environment	1,007	1,246	1,534	1,591	1,435	1,362	1,454	2,568	4,505	1,702
Interest	-	-	-	-	-	-	-	-	30	21
Total governmental activities	11,434	12,778	13,385	13,769	13,820	14,443	15,194	16,085	19,652	19,592
Business-type activities:										
Sewer	1,260	882	950	955	856	877	1,043	1,090	1,068	1,496
Stormwater	-	-	-	-	-	-	-	-	-	-
Parking	490	660	680	753	765	922	858	996	1,196	1,132
Interest on long-term debt	-									
Total business-type activities	1,750	1,542	1,630	1,708	1,621	1,799	1,901	2,086	2,264	2,628
Total primary government	$ 13,184	$ 14,320	$ 15,015	$ 15,477	$ 15,441	$ 16,242	$ 17,095	$ 18,171	$ 21,916	$ 22,220
Program revenues:										
Governmental activities:										
Charges for services:										
General government	$ 1,195	$ 1,619	$ 1,502	$ 1,357	$ 1,632	$ 1,503	$ 2,557	$ 1,269	$ 2,265	$ 2,727
Public safety	1,029	1,017	1,018	1,095	1,099	1,100	1,095	1,095	1,079	1,207
Transportation	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	81	82	82	84	85	193	285	551	3,514	124
Capital grants and contributions	32	129	-	-	-	-	-	-	-	-
Total governmental activities program revenues	2,337	2,847	2,602	2,536	2,816	2,796	3,937	2,915	6,858	4,058
Business type activities:										
Charges for services:										
Sewer	966	1,128	1,051	1,150	1,178	1,197	1,193	1,303	1,304	1,302
Stormwater	-	-	-	-	-	-	-	-	-	-
Parking	1,616	2,034	2,182	2,309	2,237	2,616	2,092	2,685	3,191	3,636
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	2,582	3,162	3,233	3,459	3,415	3,813	3,285	3,988	4,495	4,938
Total primary government program revenues	$ 4,919	$ 6,009	$ 5,835	$ 5,995	$ 6,231	$ 6,609	$ 7,222	$ 6,903	$ 11,353	$ 8,996

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 2 (CONTINUED)
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended September 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (expense) revenue:										
Governmental activities	$ (9,097)	$ (9,931)	$ (10,783)	$ (11,233)	$ (11,004)	$ (11,647)	$ (11,257)	$ (13,170)	$ (12,794)	$ (15,514)
Business-type activities	832	1,620	1,603	1,751	1,794	2,014	1,384	1,902	2,231	2,310
Total primary government net expense	$ (8,265)	$ (8,311)	$ (9,180)	$ (9,482)	$ (9,210)	$ (9,633)	$ (9,873)	$ (11,268)	$ (10,563)	$ (13,204)
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	$ 6,915	$ 7,076	$ 7,484	$ 7,920	$ 8,271	$ 8,699	$ 8,804	$ 9,152	$ 9,112	$ 9,924
Utility taxes based on gross receipts	970	1,009	999	1,050	1,059	1,084	1,067	1,078	1,165	1,332
Franchise fees based on gross receipts	707	706	735	749	735	771	768	769	857	940
Communications services tax	351	357	414	317	314	315	318	293	308	317
Intergovernmental	676	916	682	703	716	723	645	739	863	858
Unrestricted Interest earnings	25	32	6	17	25	89	115	5	5	156
Miscellaneous	478	417	186	202	208	253	174	215	199	256
Transfers	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-
Total governmental activities	10,122	10,513	10,506	10,958	11,328	11,934	11,891	12,251	12,509	13,783
Business-type activities:										
Unrestricted Interest earnings	2	2	-	-	6	35	26	0	1	27
Miscellaneous	-	3	5	-	8	18	22	15	101	136
Gain on sale of assets	-	-	-	1	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total business-type activities	2	5	5	1	14	53	48	15	102	163
Total primary government	$ 10,124	$ 10,518	$ 10,511	$ 10,959	$ 11,342	$ 11,987	$ 11,939	$ 12,266	$ 12,611	$ 13,946
Changes in net position:										
Government activities	$ 1,025	$ 582	$ (277)	$ (275)	$ 324	$ 287	$ 634	$ (919)	$ (285)	$ (1,731)
Business-type activities	834	1,625	1,608	1,752	1,808	2,067	1,432	1,917	2,333	2,473
Total primary government	$ 1,859	$ 2,207	$ 1,331	$ 1,477	$ 2,132	$ 2,354	$ 2,066	$ 998	$ 2,048	$ 742

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 3
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended September 30,	Ad Valorem and Fire Taxes	Franchise Fees on Services	Utility Tax	Communication Service Tax	Transportation Tax	Total
2014	7,894	707	970	351	107	10,029
2015	8,053	706	1,009	357	110	10,235
2016	8,459	735	999	414	110	10,717
2017	8,973	749	1,050	317	116	11,205
2018	9,323	735	1,059	314	112	11,543
2019	9,755	771	1,084	315	113	12,038
2020	9,853	768	1,067	318	100	12,106
2021	10,203	9,112	-	1,165	101	20,581
2022	10,142	857	1,165	308	109	12,581
2023	11,077	940	1,332	317	108	13,774

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 4
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(AMOUNTS EXPRESSED IN THOUSANDS)

	September 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund:										
Nonspendable	$ 160	$ 167	$ 202	$ 158	$ 91	$ 44	$ 129	$ -	$ -	$ -
Assigned	3,982	3,542	3,740	2,333	2,500	2,500	4,150	2,500	2,500	2,500
Unassigned	3,324	3,401	2,443	3,520	4,653	5,842	5,893	6,094	5,876	5,435
Total general fund	$ 7,466	$ 7,110	$ 6,385	$ 6,011	$ 7,244	$ 8,386	$ 10,172	$ 8,594	$ 8,376	$ 7,935
All other governmental funds:										
Nonspendable	$ 65	$ 66	$ 67	$ 67	$ 67	$ -	$ 74	$ -	$ -	$ -
Restricted	1,470	1,659	1,584	1,630	1,831	2,090	2,195	2,611	3,122	2,695
Committed	156	3	-	-	-	-	-	-	-	-
Assigned	714	1,243	1,424	2,866	2,952	3,580	2,863	3,097	5,066	1,033
Unassigned	-	-	-	-	-	(92)	(5)	-	-	-
Total all other governmental funds	$ 2,405	$ 2,971	$ 3,075	$ 4,563	$ 4,850	$ 5,578	$ 5,127	$ 5,708	$ 8,188	$ 3,728

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 5
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ended September 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Property taxes and fire assessments	$ 7,894,483	$ 8,052,767	$ 8,458,845	$ 8,973,038	$ 9,323,013	$ 9,755,326	$ 9,853,257	$ 10,203,620	$ 10,142,004	$ 11,076,994
Franchise fees and utility taxes	1,677,798	1,714,761	1,734,171	1,799,511	1,794,609	1,854,540	1,835,015	1,847,000	2,022,272	2,272,096
Intergovernmental	1,027,448	1,273,084	1,095,512	1,019,977	1,029,976	1,037,907	963,615	1,032,457	1,471,975	1,174,967
Fines and forfeitures	444,386	165,437	94,009	161,139	484,086	357,287	1,710,876	40,151	40,206	82,828
Charges for services	49,348	39,935	43,015	42,300	47,013	44,631	46,051	44,588	49,317	53,322
Interest and other	25,361	32,016	6,024	17,081	25,317	1,145,245	114,915	5,079	5,731	156,311
Licenses and permits	750,198	1,453,520	1,408,293	1,196,042	1,147,773	89,366	846,857	1,228,868	2,224,742	2,644,274
Grants	81,387	81,530	81,650	84,237	84,696	193,393	285,955	551,046	3,513,583	124,201
Miscellaneous revenues	477,969	416,718	346,943	202,005	207,760	253,023	174,187	215,014	199,987	263,336
Total revenues	12,428,378	13,229,768	13,268,462	13,495,330	14,144,243	14,730,718	15,830,728	15,167,823	19,669,817	17,848,329
Expenditures:										
Current:										
General government	2,367,732	2,431,450	2,209,228	2,209,305	2,386,055	2,458,940	2,527,771	2,567,815	2,506,648	2,959,416
Public safety	6,214,577	7,033,832	7,274,122	7,215,408	7,325,908	7,681,724	8,003,039	8,559,543	9,584,224	10,306,144
Transportation	1,298,636	1,419,610	1,485,940	1,636,939	1,750,558	1,733,786	2,111,273	2,066,966	2,431,697	2,663,042
Recreation	370,420	439,763	430,185	458,066	431,725	460,021	576,938	589,763	547,038	494,227
Physical environment	229,228	225,740	230,293	223,675	233,592	221,694	234,351	277,016	-	
Capital outlay	3,851,212	1,468,907	2,260,012	637,985	495,847	304,795	1,041,011	2,505,363	3,445,730	8,628,080
Debt service:										
Principal	-	-	-	-	-	-	-	-	2,819	2,823
Interest	-	-	-	-	-	-	-	-	30	21
Total expenditures	14,331,805	13,019,302	13,889,780	12,381,378	12,623,685	12,860,960	14,494,383	16,566,466	18,518,186	25,053,753
Excess (deficiency) of revenues over expenditures	(1,903,427)	210,466	(621,318)	1,113,952	1,520,558	1,869,758	1,336,345	(1,398,643)	1,151,631	(7,205,424)
Other financing sources (uses):										
Transfers in	1,931,730	1,683,227	2,244,835	1,808,063	537,822	912,580	35,000	3,022,254	1,671,962	2,437,300
Transfers out	(1,931,730)	(1,683,227)	(2,244,835)	(1,808,063)	(537,822)	(912,580)	(35,000)	(2,621,490)	(562,662)	(132,300)
Total other financing sources (uses)	-	-	-	-	-	-	-	400,764	1,109,300	2,305,000
Net change in fund balances	(1,903,427)	210,466	(621,318)	1,113,952	1,520,558	1,869,758	1,336,345	(997,879)	2,260,931	(4,900,424)
Fund balances - beginning	11,774,361	9,870,934	10,081,400	9,460,082	10,574,034	12,094,592	13,964,350	15,300,695	14,302,816	16,563,747
Fund balances - ending	$ 9,870,934	$ 10,081,400	$ 9,460,082	$ 10,574,034	$ 12,094,592	$ 13,964,350	$ 15,300,695	$ 14,302,816	$ 16,563,747	$ 11,663,323

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 6
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

Fiscal Year	Property Taxes and Fire Assessment Fees	Franchise Fees and Utility Taxes	Licenses and Permits	Inter-Gov't	Charges Services	Fines and Forfeitures	Grants	Interest and Other	Total
2014	7,894,483	1,677,798	750,198	1,027,448	49,348	444,386	81,387	503,330	12,428,378
2015	8,052,767	1,714,761	1,453,520	1,273,084	39,935	165,437	81,530	448,734	13,229,768
2016	8,458,845	1,734,171	1,408,293	1,095,512	43,015	94,009	81,650	352,967	13,268,462
2017	8,973,038	1,799,511	1,196,042	1,019,977	42,300	161,139	84,237	219,086	13,495,330
2018	9,323,013	1,794,609	1,147,773	1,029,976	47,013	484,086	84,696	233,077	14,144,243
2019	9,755,326	1,854,540	1,145,245	1,037,907	44,631	357,287	193,393	342,389	14,730,718
2020	9,853,257	1,835,015	846,857	963,615	46,051	1,710,876	285,955	3,562,900	19,104,526
2021	10,203,620	1,847,000	1,228,868	1,032,457	44,588	40,151	551,046	220,093	15,167,823
2022	10,142,004	2,022,272	2,224,742	1,471,975	49,317	40,206	3,513,583	205,718	19,669,817
2023	11,076,994	2,272,096	2,644,274	1,174,967	53,322	82,828	124,201	156,311	17,584,993

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 7
PRELIMINARY RECAPITULATION OF THE AD VALOREM ASSESSMENT ROLLS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Roll Year	Real Property Assessed Value	Personal Property Assessed Value	Exemptions		Taxable Assessed Property Value	Final Actual Taxable Value	Total Direct Tax Rate
				Real	Personal			
2014	2013	1,934,576,100	18,819,056	136,763,170	3,876,058	1,812,755,928	1,810,952,599	3.9312
2015	2014	2,055,742,730	18,924,622	139,076,520	4,699,454	1,930,891,378	1,928,187,948	3.8000
2016	2015	2,199,032,820	20,856,875	139,266,890	5,071,794	2,075,551,011	2,073,594,801	3.7379
2017	2016	2,343,814,020	21,518,709	140,782,850	4,969,718	2,219,580,161	2,219,593,247	3.5989
2018	2017	2,633,255,130	25,617,432	146,659,620	4,748,348	2,507,464,594	2,376,152,413	3.5989
2019	2018	2,747,642,390	24,658,591	148,531,390	4,597,310	2,619,172,281	2,500,803,075	3.5989
2020	2019	2,837,935,350	25,310,350	151,619,270	4,454,434	2,707,171,996	2,609,201,941	3.5000
2021	2020	2,922,478,720	25,813,927	154,954,160	4,304,194	2,789,034,293	2,698,422,605	3.5000
2022	2021	3,173,710,480	26,401,309	156,305,650	3,165,749	3,040,640,390	2,780,377,130	3.3923
2023	2022	3,500,875,440	30,325,317	161,402,340	3,718,009	3,366,080,408	3,034,558,581	3.9235

Source: Broward County, Florida, Property Appraiser

Note: Property in Broward County is reassessed once every year, on average. The county assesses property at approximately 85-100 percent of actual value for commercial and industrial property and 85-100 percent for residential property, as required by Florida law. Estimated actual taxable value is calculated by dividing taxable value by those percentages. Tax rates are per $1,000 of assessed value.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 8
PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND TEN YEARS AGO
SEPTEMBER 30, 2023

	2023			
Taxpayer	Assessed Valuation[1]	Type of Use	Rank	Percentage of Total Assessed Valuation
Florida Development Group	41,812,397.00	Hotel	1	1.65%
White Cap of Florida Inc	15,172,570.00	Condomiums	2	0.60%
Edmondson, James P	10,954,620.00	Restaurant	3	0.43%
Gorana International Inc	10,225,850.00	Restaurant/Pier	4	0.40%
Z & K Property Corp Inc	8,090,130.00	Condomiums	5	0.32%
Labrecque LIV TR Labrecque, Ginette Gira	6,413,720.00	Property	6	0.25%
ACS 218 LLC	6,303,870.00	Condomiums	7	0.25%
High Noon Apt Motels Inc	5,604,462.00	Hotel	8	0.22%
Demoko Family Holdings LTD	5,397,380.00	Hotel	9	0.21%
Chris Marchese Tr Mary Marchese TR	5,161,260.00	Commercial Properties	10	0.20%
	$ 115,136,259			4.54%

	2013		
Taxpayer	Assessed Valuation[1]	Rank	Percentage of Total Assessed Valuation
Ocean 4660 LLC	$ 10,465,290	1	0.54%
Edmondson, James P. - Seawatch	9,563,000	2	0.49%
North Pointe Investment LLC	7,569,910	3	0.39%
White Cap of FL, Inc.	6,855,370	4	0.35%
Demko Family Holdings LTD	5,339,090	5	0.28%
Lion Caprice LTD	4,903,250	6	0.25%
Gorana International Inc.	4,526,140	7	0.23%
Little Italy Oceanside	3,976,960	8	0.21%
Minto Villas-By-The-Sea LLC	3,784,550	9	0.20%
Cole BN Lauderdale FL LLC -Benihana	3,767,530	10	0.19%
	$ 60,751,090		3.13%

Source: Broward County Revenue Collector

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 9
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended September 30,	Total Tax Levy	(1) Current Tax Collected	Percentage of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2014	7,136,718	7,124,316	99.83%	-	7,124,316	99.83%
2015	7,345,409	7,332,884	99.83%	-	7,332,884	99.83%
2016	7,767,916	7,745,628	99.71%	-	7,745,628	99.71%
2017	8,197,882	8,187,809	99.88%	-	8,187,809	99.88%
2018	8,566,383	8,551,166	99.82%	-	8,551,166	99.82%
2019	9,033,399	9,007,973	99.72%	-	9,007,973	99.72%
2020	9,178,604	9,115,971	99.32%	-	9,115,971	99.32%
2021	9,490,048	9,455,177	99.63%	-	9,455,177	99.63%
2022	9,471,467	9,441,542	99.68%	-	9,441,542	99.68%
2023	10,332,165	10,301,168	99.70%	-	10,301,168	99.70%

(1) Includes collection fees and early payment discounts taken

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 10
PROPERTY TAX RATES (PER $1,000)
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

				Other Taxing Agencies			Special Districts		
Fiscal Year	Lauderdale By-The-Sea	Broward County	Broward County Schools	South Florida Water Management	Florida Inland Navigation	Broward Children's Services Council	North Broward Hospital	Hillsboro Inlet	Total
2014	3.9312	5.7230	7.4560	0.4110	0.0345	0.4882	1.7554	0.0860	19.8853
2015	3.8000	5.7230	7.4380	0.3842	0.0345	0.4882	1.5939	0.0860	19.5478
2016	3.7379	5.7230	7.2740	0.3551	0.0320	0.4882	1.4425	0.0860	19.1387
2017	3.6873	5.6690	6.9063	0.3307	0.0320	0.4882	1.3462	0.0860	18.5457
2018	3.5989	5.6690	6.5394	0.3100	0.0320	0.4882	1.2483	0.0860	17.9718
2019	3.5989	5.6690	6.7393	0.2795	0.0320	0.4882	1.0324	0.0985	17.9378
2020	3.5000	5.6690	6.5052	0.2675	0.0320	0.4882	1.1469	0.0985	17.7073
2021	3.5000	5.6690	6.4621	0.2572	0.0320	0.4699	1.2770	0.0995	17.7667
2022	3.3923	5.6690	6.1383	0.2301	0.0320	0.4500	1.6029	0.0999	17.6145
2023	3.9235	5.6690	6.6156	0.2301	0.0288	0.45	1.4307	0.1024	18.4501

Source: Broward County, Florida, Property Appraiser

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 11
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES TO
TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt
2014	-	-	-	14,331,805	0.00%
2015	-	-	-	13,019,302	0.00%
2016	-	-	-	13,889,780	0.00%
2017	-	-	-	12,381,378	0.00%
2018	-	-	-	12,623,685	0.00%
2019	-	-	-	12,860,960	0.00%
2020	-	-	-	14,494,383	0.00%
2021	-	-	-	16,566,466	0.00%
2022	2,819	30	2,849	18,518,186	0.02%
2023	2,823	21	2,844	25,053,753	0.01%

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 12
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities	Business-type Activities						
Fiscal Year	Leases/ SBITAs	Promissory Notes	Leases/ SBITAs	Primary Government	Population	Per Capita	Personal Income	Percentage of Personal Income
2014	-	-	-	-	11,000	0	57,561	0.00%
2015	-	-	-	-	11,000	0	60,928	0.00%
2016	-	-	-	-	11,000	0	64,180	0.00%
2017	-	-	-	-	11,000	0	60,548	0.00%
2018	-	-	-	-	11,000	0	65,691	0.00%
2019	-	-	-	-	11,000	0	73,197	0.00%
2020	-	-	-	-	12,000	0	72,068	0.00%
2021	-	-	-	-	12,000	0	72,560	0.00%
2022	66,118	3,100,000	798	3,166,916	12,000	264	72,359	0.36%
2023	33,150	1,600,000	444	1,633,594	12,000	136	67,569	0.20%

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 13
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITY DEBT
SEPTEMBER 30, 2023

Name of Governmental Unit	Net Bonded Outstanding September 30, 2022		Percent of Debt Applied to Town Lauderdale By-The-Sea (1)	Amount of Debt Applied to Town of Lauderdale By-The-Sea
Broward County	$ 2,387,454	[1]	1.1291%	$ 26,956
Broward County School District	68,790	[2]	1.1291%	777
Subtotal, overlapping debt				27,733
Town of Lauderdale-By-The-Sea Direct Debt				1,633,594
Total direct and overlapping debt				$ 1,661,327

[1] Source: Broward County, Florida Property Appraiser
[2] Source: Broward County School Board CAFR

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Town. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town. This process recognizes that, when considering the Town's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of Broward County's taxable assessed value that is within the Town of Lauderdale-By-The-Sea's boundaries and dividing it by Broward County's total taxable assessed value.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 14
STATISTICS
DEMOGRAPHICS AND ECONOMICS
SEPTEMBER 30, 2023

Date of Incorporation:	November 30, 1947	
Year of Charter Adoption:	1947	
Form of Town Government:	Commission-Manager	
Location:	Lauderdale-By-The-Sea is in the east-central part of Broward County and shares boundaries with three other municipalities. Its eastern boundary is the Atlantic Ocean. It is 30 miles north of Miami and 33 miles south of Palm Beach. The Town is just over 8.5 square miles in area and has a population of 6,100 with a peak seasonal population of 11,000. It is a seaside community with primary industries being retail trade, tourism/hospitality, finance, insurance and real estate.	
Number of Employees and Officials:	Full and Part-Time	38
Recreation facilities:	Miles of Public Beach	2
	Miles of Navigable Water	2.3
	Parks	3
	Tennis Courts	2
	Shuffleboard Courts	2
	Bocci Ball Court	1
	Basketball Court	1
Infrastructure:	Town Buildings	8
	Fire Stations	1
	Surface Parking Lots	4
Socio-Economic Data:	Consumer Price Index (1)A	6.1%
	Per Capita Personal Income (2)	67,569.00
Population Statistics:	Civilian Labor Force (1)B	1,109.60
	Unemployment Rate (1)C	2.8%

Source:
(1) United States Department of Labor - Bureau of Labor Statistics
Broward County, Florida
A. All urban consumers, base: 1982-84=100, not seasonally adjusted
B. Number of persons, in thousands, not seasonally adjusted
C. Not seasonally adjusted

(2) U.S. Census Bureau Quickfacts - Data extracted February 21, 2024

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 15
PRINCIPAL EMPLOYERS
CURRENT AND TEN YEARS AGO
SEPTEMBER 30, 2023

	2023			2013		
Employer	Employees	Rank	Percentage of Total Town Employment	Employees	Rank	Percentage of Total Town Employment
Aruba's Beach Café Restaurant	132	1	N/A	158	1	N/A
Sea Watch Restaurant	102	2	N/A	108	2	N/A
Mulligans	-	-	N/A	106	3	N/A
Benihana-Restaurant	-	-	N/A	80	4	N/A
Blue Moon Fish Company - Restaurant	77	3	N/A	75	5	N/A
Village Grill-Restaurant	66	4	N/A	-	-	N/A
Mulligans	49	5	N/A	-	-	N/A
Benihana-Restaurant	-	-	N/A	35	6	N/A
Tacocraft-Restaurant	39	6	N/A	-	-	N/A
Total	465			562		

Source: Lauderdale-By-The-Sea Development Services
N/A - Information not available

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 16
FULL TIME EQUIVALENT GOVERNMENT POSITIONS BY FUNCTION
LAST TEN FISCAL YEARS

	Full time Equivalent Positions as of September 30,									
Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Administration	7.6	7.6	7.6	7.6	7.6	7.3	7.5	7.5	8.6	8.6
General Government	1	1	1	1	1	1.5	1.4	1.4	1.4	1.2
Public Works	15.7	15.7	15.7	15.7	15.7	15.8	15.8	15.8	14.8	13.8
Development services	3.1	3.1	3.1	3.1	3.1	3.5	3.4	3.4	3.2	2.5
Parking	2.55	2.55	2.55	2.55	2.55	1.5	1.5	1.5	0.5	0.4
Project Management	1.2	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.3	1.1
Sewer	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Building	1.55	1.55	1.55	1.55	1.55	-	-	-	-	-
Total	34.00	34.00	34.00	34.00	34.00	32.00	32.00	32.00	31.00	28.75

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 17
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Informational calls received	7,128	5,231	1,432	1,527	3,251	3,317	4,068	4,595	5,305	6,353
Public records request	49	67	-	15	25	49	47	42	46	46
Resolutions	72	59	61	47	138	36	46	42	48	52
Ordinances	6	12	11	8	27	26	11	15	16	14
Commission meetings	31	26	22	22	22	29	26	30	34	21
Cash receipts - general operating	5,928	4,980	7,827	6,386	6,751	6,221	5,786	5,970	5,370	6,556
Cash disbursements - general operating	3,096	4,165	3,924	3,507	3,868	3,673	3,650	3,425	4,064	5,128
Payroll disbursements - general operating	2,078	2,176	2,102	3,042	3,100	3,230	3,397	3,380	3,353	4,540
Purchase orders issued	20	13	23	16	14	23	18	29	57	57
Claims processed - gen liability and workers	4	-	1	3	6	3	1	4	10	13
Hours of information technology services	183	320	187	230	268	140	181	153	100	415
Public safety:										
Informational calls received	10,597	11,312	10,164	8,621	8,951	8,208	9,416	9,116	8,253	7,190
Citizen on patrol membership	28	30	32	32	32	32	29	29	29	30
Fire responses	333	586	441	386	323	443	407	353	408	369
Fire medical services (EMS)	685	1,053	1,184	1,032	1,116	1,115	1,114	1,119	1,101	987
Notices of violations code compliance	115	258	43	21	132	314	270	638	180	288
Citations issued code compliance	222	201	195	130	371	-	-	-	-	-
Complaints investigated	476	547	484	294	814	1,231	1,062	1,154	1,458	1,252
Parking citations	9,789	10,651	11,686	6,476	5,925	5,275	8,447	8,953	6,720	4,358
Cultural - recreation:										
Scheduled recreation activities	1,297	1,293	500	678	1,538	1,396	1,213	1,157	1,036	995
Recreation Volunteer hours	2,670	2,196	1,017	6	2,966	2,124	1,756	1,914	1,677	1,538
Recreation activity participants	2,624	2,097	720	2,017	3,719	3,425	2,621	2,885	2,487	2,816

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
TABLE 18
CAPITAL ASSETS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government Facilities:										
Town Buildings	8	7	7	7	7	7	7	7	7	7
Recreation Facilities:										
Miles of Public Beach	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Parks	3	3	3	3	3	3	3	3	3	3
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Shuffleboard Court	2	2	2	2	2	2	2	2	2	2
Bocci Ball Court	1	1	1	1	1	1	1	1	1	1
Basketball Court	1	1	1	1	1	1	1	1	1	1
Beach Portals	6	6	6	6	6	6	6	6	6	6
Public Safety Facilities:										
Police Station	1	1	1	1	1	1	1	1	1	1
Police Vehicles	31	31	31	30	30	30	30	30	30	30
Fire Stations	1	1	1	1	1	1	1	1	1	1
Fire Rescue Station	1	1	1	1	1	1	1	1	1	1
Fire Vehicles	3	3	3	3	3	3	3	2	2	2
Fire Rescue Vehicle	3	3	3	3	3	3	3	3	3	3
Infrastructure:										
Miles of paved roads	16.7	16.7	16.7	16.7	16.68	16.68	16.68	16.68	16.68	16.68
Cable television	1	1	1	1	1	1	1	1	1	1
Surface Parking Lot	4	4	4	4	4	4	4	4	4	4

Source: Town of Lauderdale-By-The-Sea Municipal Services Department

COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor, Town Commission and Town Manager
Town Of Lauderdale-By-The-Sea, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the remaining fund information of the Town Of Lauderdale-By-The-Sea, Florida ("Town") as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements, and have issued our opinion thereon dated March 25, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 25, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Mayor, Town Commission and Town Manager
Town Of Lauderdale-By-The-Sea, Florida

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited the Town Of Lauderdale-By-The-Sea, Florida's (the "Town") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the Town's major federal program and state project for the fiscal year ended September 30, 2023. The Town's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the fiscal year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Town's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization' major federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Town's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Town's compliance with the requirements of each of its major federal programs.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

March 25, 2024

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Treasury Pass-Through Program From:			
State of Florida Florida Division of Emergency Management			
Coronavirus State and Local Fiscal Recovery Funds	21.027	Y5180	$ 3,129,313
Total U.S. Department of Treasury			3,129,313
Total Expenditures of Federal Awards			$ 3,129,313

See Notes to Schedule of Expenditures of Federal Awards

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Town of Lauderdale-by-the- Sea and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of 2 CFR Part 200- Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards. Therefore some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained within 2 CFR Part 200- Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS
FISCAL YEAR ENDED SEPTEMBER 30, 2023

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of the Town of Lauderdale-By-The-Sea, Florida.

2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements of the Town were disclosed during the audit.

4. No significant deficiencies or material weaknesses relating to the audit of the major federal award program or state project are reported in the independent auditor's report on compliance for the major federal program and state project and on internal control over compliance required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General.

5. The independent auditor's report on compliance for the major federal award program and state project of the Town expresses an unmodified opinion.

6. There were no audit findings relative to the major federal award and state project tested for the Town.

7. The dollar threshold for Type A federal programs and state projects was $750,000. The programs tested as major federal programs and state projects include:

Federal Program	ALN No.
Coronavirus State and Local Fiscal Recovery Funds	21.027

8. The Town was not determined to be a low-risk auditee pursuant to the Uniform Guidance.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL PROGRAMS

None

D. OTHER ISSUES

No summary schedule of prior audit findings is required because there were no prior audit findings related to Federal awards programs.

No corrective action plan is required because there were no findings required to be reported under the Uniform Guidance.

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Honorable Mayor, Town Commission and Town Manager
Town Of Lauderdale-By-The-Sea, Florida

We have examined the Town Of Lauderdale-By-The-Sea, Florida's ("Town") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2023. Management is responsible for Town's compliance with those requirements. Our responsibility is to express an opinion on Town's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Town complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the Town complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Town's compliance with specified requirements.

In our opinion, the Town complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2023.

This report is intended solely for the information and use of the Mayor, Town Commission, Town Manager, Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, and the Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

March 25, 2024

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Honorable Mayor, Town Commission and Town Manager
Town of Lauderdale-By-The-Sea, Florida

Report on the Financial Statements

We have audited the financial statements of the Town of Lauderdale-By-The-Sea, Florida ("Town") as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated March 25, 2024.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in G*overnment Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 25, 2024, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the State of Florida. Accordingly, in connection with our audit of the financial statements of the Town, as described in the first paragraph, we report the following:

- **I. Current year findings and recommendations.**
- **II. Status of prior year findings and recommendations.**
- **III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Mayor, Town Commission, Town Manager, Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank the Town of Lauderdale-By-The-Sea, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

Grau & Associates

March 25, 2024

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS

2022-01 Sewer Accounts Receivable Reconciliation to City of Fort Lauderdale Records:

Current Status: Finding will not be repeated due to circumstances beyond the control of Town management.

2022-02 Permit Fee Software Variables:

Current Status: Recommendation has been implemented.

2022-03 Town Credit Cards:

Current Status: Recommendation has been implemented.

2022-04 Town Gas Cards:

Current Status: Recommendation has been implemented.

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

   There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2022, except as noted above.

2. Any recommendations to improve the local governmental entity's financial management.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2023, except as noted above.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance, except as noted above.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2023, except as noted above.

4. The name or official title and legal authority of the Town are disclosed in the notes to the financial statements.

5. The Town has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures pursuant to Rule 10.556(7) and no deteriorating financial conditions were noted. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Agenda Item No: 8.a.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Presentation
Agenda Section: TOWN MANAGER REPORT

Subject Title: Town Manager Report

Explanation: **1. Surplus Fire Apparatus**
There are several pieces of fire apparatus that the Town purchased for the VFD that are not being used by Pompano Beach Fire and are considered surplus. Two different organizations have asked the Town to donate the surplus fire truck. Alternatively, we could auction the equipment. The estimated amount we may be able to receive falls in the range of $100,000 to $300,000.

Commission action request: Provide direction to Town staff regarding donation or auction of the surplus equipment.

2. Glass Recycling
Currently, the Town reserved $55,000 in the FY24 budget to cover the cost of recycling. If you recall, glass and paper were removed from recycling due to the costs associated with recycling these materials. Earlier this year, paper was added back to our recycling efforts due to popular demand. Residents had asked at a previous Commission meeting to look into the possibility of also adding glass back to the recycling program. The cost impact for recycling glass is approximately $174.42 per year based on an estimated annual 451 tons of glass. This approximates to $.003 per month per home. Staff is recommending the inclusion of glass back into the program as the costs are negligible and is seeking Commission consensus. If approved, Staff will continue to monitor the costs and should they spike significantly the Commission will be informed.

Commission action request: Provide direction to Town staff regarding providing glass recycling.

3. Friday Night Music
As you know, our March Friday night music event was canceled due to inclement weather. We are considering June 14 as a date to reschedule this event. To date, we have spent $40,000 of the budgeted $50,000. We can consider an additional music May 10th, but we would need a decision quickly so that we can secure an excellent band.

Commission action request: Provide staff direction regarding an additional Friday night music and a June date to reschedule the rained out April event.

4. Lending Library
Lauderdale-By-The-Sea is the home of a brand-new lending library located at the Visitor Center. The Little Free library has been registered and is on the worldwide map. Thanks to Kym Miranda at the Visitor Center for coordinating and Bob Ryder from Public Works for building the library.

5. Upcoming Meetings

Meeting	Date	Time
Special Magistrate Meeting	April 25	5:00 PM
Commission Meeting	April 30	6:30 PM
Commission Meeting	May 14	6:30 PM

Recommendation: N/A

Exhibits: None

Agenda Item No: 8.b.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Lucila Lang, Finance Director
Submitting Department: Finance
Item Type: Town Manager Report
Agenda Section: TOWN MANAGER REPORT

Subject Title: January 2024 Finance Report

Explanation: Presented is the January 2024 financial report which consists of the attached Revenue/Expenditure Report (Exhibit 2) and the Cash & Investment Report (Exhibit 3). At the end of January, the Town was 33.33% through the fiscal year.

Recommendation:

Exhibits:
1. Finance Report January 2024
2. January 2024 Finance Report
3. Cash Investment Report January 2024

The following is a summary of the operating results through 1/31/24:

Fund	Annual Budget	Budgeted Appropriations	Budgeted Revenues Excluding Appropriations	YTD Revenues Amount	YTD Revenues % of Budget	YTD Expenditures Amount	YTD Expenditures % of Budget	Net Amount
General Fund	$ 16,922,144.00	$ 509,526.00	$ 16,412,618.00	$ 12,151,198.35	**74.04%**	$ 5,389,615.81	**32.84%**	$ 6,761,582.54
Building Fund	$ 1,253,593.00	$ 115,000.00	$ 1,138,593.00	$ 550,518.00	**48.35%**	$ 231,032.95	**20.29%**	$ 319,485.05
Sewer Fund	$ 1,707,217.00	$ 100,000.00	$ 1,607,217.00	$ 174,950.63	**10.89%**	$ 376,261.29	**23.41%**	$ (201,310.66)
Fire Fund	$ 1,372,000.00	$ 198,985.00	$ 1,173,015.00	$ 1,037,575.86	**88.45%**	$ 348,083.27	**29.67%**	$ 689,492.59
Capital Fund	$ 4,176,905.00	$ 2,171,905.00	$ 2,005,000.00	$ 1,251,664.26	**62.43%**	$ 1,847,528.10	**44.23%**	$ (595,863.84)
Parking Fund	$ 3,961,895.00	$ 800,000.00	$ 3,161,895.00	$ 1,218,037.07	**38.52%**	$ 810,058.17	**20.45%**	$ 407,978.90
Grand Total	$ 29,393,754.00	$ 3,895,416.00	$ 25,498,338.00	$ 16,383,944.17		$ 9,002,579.59		$ 7,381,364.58

Notable items this month are as follows:

General Fund:

- Through the month of January, the Town has received a total of $10,821,468.38 or 86.22% of Ad Valorem Property Taxes of budgeted amount. (See table below).
- Overall General Fund revenues and expenditures are within budget.

January REPORT INFORMATION					
Collection Rates	2020	2021	2022	2023	2024
November	16.31%	24.52%	22.87%	22.43%	23.56%
December	83.28%	83.41%	85.70%	84.17%	83.76%
January	86.44%	87.04%	89.34%	87.32%	86.22%
February	90.52%	90.85%	92.91%	91.31%	
March	92.65%	92.83%	94.68%	93.10%	
April	95.88%	97.64%	98.37%	96.88%	
May	97.64%	98.85%	99.10%	97.86%	
June	98.75%	100.17%	99.54%	98.89%	
July	101.03%	101.51%	101.25%	101.23%	

Building Fund:

- Building Permit Fees are at 50.03% of budgeted amount.
- Fund expenditures correlate with the revenues and through this period CAP has only billed the Town for one month of their services in this fiscal year; therefore, expenses are only showing at 19.43%.

Sewer Fund:

- Sewer Fund revenues and expenditures are within the expectations for the fiscal year.

Fire Fund:

- Through the month of January, the Town has received a total of $959,111.73 or 84.50% of Property Tax-Fire Assessment of budgeted amount.

- Expenditures are within expectations.

Capital Project Fund:

- Activity for the month of January for capital projects is displayed in the chart below:

JANUARY, 2024 REPORT INFORMATION					
CIP Projects	**Budget**	**YTD Expenditures**	**January Expenditures**	**% Completion**	**Comments**
75th Anniversary Art Installation	$ 125,000.00	$ -	$ -	0.00%	No activity for the month of January.
Downtown Enhancement	$ 2,000,000.00	$ 1,655,971.37	$ 972.50	82.80%	Payments made to Spina, Inc. and Flynn Engineering Services, P.A.
Opticome Emergency Vehicle System	$ 75,000.00	$ -	$ -	0.00%	No activity for the month of January.
Bel-Air-Seawall Repair	$ 366,678.00	$ 2,100.00	$ 2,100.00	0.57%	Payment made to The Chappell Group, Inc.
Canal Dredging	$ 75,000.00	$ 1,400.00	$ -	1.87%	No activity for the month of January.
Storm Water Rate Study	$ 65,000.00	$ -	$ -	0.00%	No activity for the month of January.
Beach Renourishment	$ 116,667.00	$ -	$ -	0.00%	No activity for the month of January.
Pedestrian Amenities	$ 75,000.00	$ 53,280.16	$ -	71.04%	No activity for the month of January.
Friedt Park	$ 700,000.00	$ -	$ -	0.00%	No activity for the month of January.
El Mar Drive	$ 300,000.00	$ 97,975.30	$ -	32.66%	No activity for the month of January.
Entry Feature & Traffic Calm	$ 150,000.00	$ -	$ -	0.00%	No activity for the month of January.
Totals:	**$ 4,048,345.00**	$ 1,810,726.83	$ 3,072.50		

Parking Fund:

- Parking Revenues are at 30.74% of budgeted amount; a bit lower than what was budgeted. This is mainly due to a higher rate of inclement weather in the past months.
- Expenditures are within expectations.

Below is a breakdown of revenue by lots:

	September, 2023		October, 2023		November, 2023		December, 2023		January, 2024	
South Ocean	$ 17,455.34	$ 2,912.40	$ 20,998.05	$ 6,061.85	$ 18,045.64	$ (87.64)	$ 16,765.10	$ (196.91)	$ 24,638.98	$ (3,898.94)
Ocean Front Meters	$ 31,413.74	$ (4,946.62)	$ 33,440.88	$ (620.27)	$ 30,489.77	$ (6,185.52)	$ 30,234.36	$ 556.21	$ 43,374.13	$ 2,591.46
Commercial Blvd. Meters	$ 7,414.29	$ 4,734.41	$ 8,943.82	$ 4,196.62	$ 7,705.20	$ 752.55	$ 8,409.38	$ 1,610.13	$ 11,761.27	$ 3,072.72
Parking Meters-Beach	$ 15,551.52	$ (236.59)	$ 16,073.85	$ 2,017.05	$ 12,902.60	$ (2,178.03)	$ 10,889.32	$ (1,013.26)	$ 15,969.98	$ (4,521.63)
Palm Portal-FDG	$ 10,081.87	$ 1,142.32	$ 10,131.75	$ 1,585.05	$ 8,253.61	$ (199.82)	$ 5,618.08	$ (1,444.54)	$ 9,021.60	$ (1,715.29)
El Prado Parking Lot	$ 41,825.62	$ 907.08	$ 46,003.41	$ 9,256.98	$ 38,171.41	$ (4,660.63)	$ 30,362.03	$ (5,741.27)	$ 47,121.21	$ (14,268.24)
Town Hall Parking Lot	$ 1,137.97	$ (912.42)	$ 1,156.33	$ (58.56)	$ 717.73	$ (365.54)	$ 861.05	$ (131.27)	$ 2,303.65	$ 200.44
El Mar Parking Lot	$ 18,288.75	$ (1,953.39)	$ 21,704.64	$ (363.38)	$ 19,433.09	$ (5,620.32)	$ 18,270.04	$ (1,066.76)	$ 27,017.34	$ 1,570.43
A1A Parking Lot	$ 39,620.90	$ 1,864.50	$ 49,055.69	$ 8,407.35	$ 43,740.47	$ (2,746.45)	$ 40,919.00	$ 177.42	$ 59,586.81	$ (6,288.24)
Bougainvilla/Poinciana	$ 16,257.46	$ 4,189.34	$ 17,764.80	$ 6,560.66	$ 15,926.19	$ 3,205.60	$ 15,247.34	$ 2,278.24	$ 25,106.36	$ 4,513.96
Monthly Total:	$ 199,047.46		$ 225,273.22		$ 195,385.71		$ 177,575.70		$ 265,901.33	
Difference from last year $$:	$ 7,701.03		$ 37,043.35		$ (18,085.80)		$ (4,972.01)		$ (18,743.33)	
Difference from last year %:	4.02%		19.68%		-8.47%		-2.72%		-6.58%	

The top producing lots for the month of January were:

1. A1A Parking Lot
2. El Prado Parking Lot
3. Ocean Front Meters
4. El Mar Parking Lot

In addition to detailed information of parking revenues, the following chart shows the collection of parking fines that are collected at Town Hall, Municipal Citations and RTR Financial Services, Inc. RTR is a collection agency assisting with the past due uncollected parking fines.

Parking Fines	**August 2023**	**September 2023**	**October 2023**	**November 2023**	**December 2023**	**January 2024**
	$ 19,535.00	$ 15,135.00	$ 1,707.00	$ 1,655.00	$ 27,710.00	$ 13,613.53

**Collection for January, includes $75.00 collected by RTR Financial Services.*

*Received $11,690.00 from Municipal Citations

Budget Report

Account Summary

Lauderdale-By-The-Sea, FL

For Fiscal: 2023-2024 Period Ending: 01/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 001 - General Fund							
Department: 000000 - NonDesignated							
001-000000-380200	Appropriated Fund Balance	509,526.00	509,526.00	0.00	0.00	-509,526.00	0.00 %
	Department: 000000 - NonDesignated Total:	**509,526.00**	**509,526.00**	**0.00**	**0.00**	**-509,526.00**	**0.00%**
Department: 301000 - Ad Valorem Property Taxes							
001-301000-311100	Ad Valorem Property Taxes	12,550,550.00	12,550,550.00	309,626.65	10,821,468.38	-1,729,081.62	86.22 %
	Department: 301000 - Ad Valorem Property Taxes Total:	**12,550,550.00**	**12,550,550.00**	**309,626.65**	**10,821,468.38**	**-1,729,081.62**	**86.22%**
Department: 301100 - Utility Taxes							
001-301100-311101	Fpl Utility Tax	966,700.00	966,700.00	91,940.15	298,262.64	-668,437.36	30.85 %
001-301100-311440	Gas Utility Tax	22,000.00	22,000.00	1,667.14	3,707.25	-18,292.75	16.85 %
001-301100-314300	Water Utility Tax	182,000.00	182,000.00	15,611.69	47,196.86	-134,803.14	25.93 %
	Department: 301100 - Utility Taxes Total:	**1,170,700.00**	**1,170,700.00**	**109,218.98**	**349,166.75**	**-821,533.25**	**29.83%**
Department: 301600 - Francise Taxes							
001-301600-313100	Fl Power & Light Franchise	663,000.00	663,000.00	65,824.14	222,164.51	-440,835.49	33.51 %
001-301600-313300	Waste Franchise Collection	156,999.00	156,999.00	9,424.32	33,696.00	-123,303.00	21.46 %
001-301600-313301	Waste Franchise Adm-fee	9,000.00	9,000.00	0.00	0.00	-9,000.00	0.00 %
001-301600-313400	Gas Franchise	22,000.00	22,000.00	1,827.35	3,681.09	-18,318.91	16.73 %
001-301600-313600	Towing Franchise Fees	800.00	800.00	0.00	0.00	-800.00	0.00 %
	Department: 301600 - Francise Taxes Total:	**851,799.00**	**851,799.00**	**77,075.81**	**259,541.60**	**-592,257.40**	**30.47%**
Department: 302000 - Licenses & Permits							
001-302000-321100	Business License Taxes	100,000.00	100,000.00	2,956.40	68,436.76	-31,563.24	68.44 %
001-302000-321110	Sidewalk Cafe Row	40,000.00	40,000.00	0.00	10,432.00	-29,568.00	26.08 %
001-302000-322150	Miscellaneous Permits	500.00	500.00	0.00	703.16	203.16	140.63 %
001-302000-322250	Zoning Permit & Fees	2,500.00	2,500.00	30.00	60.00	-2,440.00	2.40 %
001-302000-322400	Sign Permits	2,000.00	2,000.00	0.00	0.00	-2,000.00	0.00 %
	Department: 302000 - Licenses & Permits Total:	**145,000.00**	**145,000.00**	**2,986.40**	**79,631.92**	**-65,368.08**	**54.92%**
Department: 303000 - Intergovernmental Revenues							
001-303000-311120	Municipal Revenue Sharing	180,000.00	180,000.00	17,703.59	70,814.34	-109,185.66	39.34 %
001-303000-311150	Alcoholic Beverage License	16,700.00	16,700.00	0.00	0.00	-16,700.00	0.00 %
001-303000-311180	Sales Tax	500,000.00	500,000.00	41,472.11	122,462.69	-377,537.31	24.49 %
001-303000-312410	Local Op Gas Tax 1 - 6 Cent	67,500.00	67,500.00	3,627.20	20,273.94	-47,226.06	30.04 %
001-303000-312420	Local Op Gas Tax 2 - 5 Cent	48,000.00	48,000.00	2,559.40	13,993.07	-34,006.93	29.15 %
001-303000-315100	Communication Service Tax	325,000.00	325,000.00	28,685.95	76,235.46	-248,764.54	23.46 %
001-303000-334915	Fdot-reimbursable Grant	34,384.00	34,384.00	0.00	0.00	-34,384.00	0.00 %
	Department: 303000 - Intergovernmental Revenues Total:	**1,171,584.00**	**1,171,584.00**	**94,048.25**	**303,779.50**	**-867,804.50**	**25.93%**
Department: 304000 - Charges for Services							
001-304000-343902	Site Plan Application Fees	2,000.00	2,000.00	0.00	0.00	-2,000.00	0.00 %
001-304000-347500	Tennis - Shuffle Key	12,850.00	12,850.00	6,250.00	6,720.00	-6,130.00	52.30 %
	Department: 304000 - Charges for Services Total:	**14,850.00**	**14,850.00**	**6,250.00**	**6,720.00**	**-8,130.00**	**45.25%**
Department: 305000 - Fines & Forfeitures							
001-305000-354150	Fines,trafficviolation,citatio	32,000.00	32,000.00	2,454.41	9,551.96	-22,448.04	29.85 %
001-305000-354160	Code Enforcement Fines	25,000.00	25,000.00	1,550.00	52,150.00	27,150.00	208.60 %
001-305000-359100	Other Fines & Alarms	3,000.00	3,000.00	0.00	0.00	-3,000.00	0.00 %
	Department: 305000 - Fines & Forfeitures Total:	**60,000.00**	**60,000.00**	**4,004.41**	**61,701.96**	**1,701.96**	**102.84%**
Department: 306000 - Miscellaneous Revenues							
001-306000-361100	Interest Earnings	25,000.00	25,000.00	82,512.69	106,037.07	81,037.07	424.15 %
001-306000-362000	Rent/lease Royalties	120,000.00	120,000.00	10,600.00	43,400.00	-76,600.00	36.17 %
001-306000-365400	Recycling Revenue	5,000.00	5,000.00	0.00	0.00	-5,000.00	0.00 %
001-306000-366100	Donations	10,000.00	10,000.00	0.00	13,850.00	3,850.00	138.50 %
001-306000-369100	Miscellaneous Revenues	101,135.00	101,135.00	4,262.55	11,884.56	-89,250.44	11.75 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-306000-369200	Miscellaneous Applications	15,000.00	15,000.00	500.00	2,235.00	-12,765.00	14.90 %
001-306000-369201	Miscellaneous Merchandisesales	5,000.00	5,000.00	622.87	1,574.01	-3,425.99	31.48 %
001-306000-369250	Recreational Activities Fee	1,500.00	1,500.00	3,862.25	15,057.60	13,557.60	1,003.84 %
001-306000-369500	miscellaneous Lobbyist	500.00	500.00	50.00	150.00	-350.00	30.00 %
001-306000-369901	Insurance Reimbursement	15,000.00	15,000.00	0.00	0.00	-15,000.00	0.00 %
	Department: 306000 - Miscellaneous Revenues Total:	**298,135.00**	**298,135.00**	**102,410.36**	**194,188.24**	**-103,946.76**	**65.13%**
Department: 511000 - Commission							
001-511000-500110	Commission Salaries	122,556.00	122,556.00	6,529.24	26,116.96	96,439.04	21.31 %
001-511000-500210	Employer Fica Taxes	9,491.00	9,491.00	447.68	1,790.68	7,700.32	18.87 %
001-511000-500220	Retirement	55,124.00	55,124.00	5,747.02	15,142.96	39,981.04	27.47 %
001-511000-500230	Group Insurance	80,000.00	80,000.00	545.55	27,503.02	52,496.98	34.38 %
001-511000-500345	Contractual Services	7,300.00	7,300.00	206.25	487.50	6,812.50	6.68 %
001-511000-500510	Office Supplies	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
001-511000-500512	Elections	20,000.00	20,000.00	1,192.83	1,192.83	18,807.17	5.96 %
001-511000-500540	Dues & Subscriptions	3,000.00	3,000.00	0.00	858.00	2,142.00	28.60 %
001-511000-500545	Training	6,000.00	6,000.00	0.00	1,677.00	4,323.00	27.95 %
001-511000-500550	Operating Expenses	15,200.00	15,200.00	0.00	1,221.62	13,978.38	8.04 %
	Department: 511000 - Commission Total:	**320,171.00**	**320,171.00**	**14,668.57**	**75,990.57**	**244,180.43**	**23.73%**
Department: 511100 - Donation-Non Profits							
001-511100-500820	Donations-aids To Private Org	66,500.00	66,500.00	0.00	56,000.00	10,500.00	84.21 %
	Department: 511100 - Donation-Non Profits Total:	**66,500.00**	**66,500.00**	**0.00**	**56,000.00**	**10,500.00**	**84.21%**
Department: 511200 - Visitor Center							
001-511200-500120	Regular Salaries	76,967.00	76,967.00	2,487.78	10,723.74	66,243.26	13.93 %
001-511200-500210	Employer Fica Taxes	5,966.00	5,966.00	190.31	820.36	5,145.64	13.75 %
001-511200-500220	Retirement	13,130.00	13,130.00	546.48	1,444.85	11,685.15	11.00 %
001-511200-500230	Group Insurance	3,000.00	3,000.00	4,078.94	4,078.94	-1,078.94	135.96 %
001-511200-500340	Sewer/wastewater	4,200.00	4,200.00	259.77	998.28	3,201.72	23.77 %
001-511200-500345	Contractual Services	10,000.00	10,000.00	0.00	63.75	9,936.25	0.64 %
001-511200-500430	Electric Service	2,000.00	2,000.00	90.01	461.29	1,538.71	23.06 %
001-511200-500431	Water Service	5,050.00	5,050.00	369.64	1,398.95	3,651.05	27.70 %
001-511200-500463	Service Maintenance Contracts	3,000.00	3,000.00	378.73	562.30	2,437.70	18.74 %
001-511200-500495	Special Events	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
001-511200-500506	Printing & Binding	5,775.00	5,775.00	0.00	0.00	5,775.00	0.00 %
001-511200-500520	Bldg. Maintenance	10,000.00	10,000.00	146.33	146.33	9,853.67	1.46 %
001-511200-500550	Operating Expenses	8,050.00	8,050.00	0.00	1,169.94	6,880.06	14.53 %
	Department: 511200 - Visitor Center Total:	**148,638.00**	**148,638.00**	**8,547.99**	**21,868.73**	**126,769.27**	**14.71%**
Department: 513000 - Administration							
001-513000-500120	Regular Salaries	633,527.00	633,527.00	49,722.55	200,252.60	433,274.40	31.61 %
001-513000-500140	Overtime Salaries	4,000.00	4,000.00	123.96	1,536.69	2,463.31	38.42 %
001-513000-500210	Employer Fica Taxes	48,962.00	48,962.00	3,638.37	12,088.35	36,873.65	24.69 %
001-513000-500220	Retirement	147,570.00	147,570.00	19,653.67	51,653.39	95,916.61	35.00 %
001-513000-500230	Group Insurance	135,000.00	135,000.00	8,447.93	48,593.06	86,406.94	35.99 %
001-513000-500315	Professional Services	34,500.00	34,500.00	0.00	0.00	34,500.00	0.00 %
001-513000-500320	Audit Expense	47,000.00	47,000.00	2,500.00	6,500.00	40,500.00	13.83 %
001-513000-500344	Hr Expenses	5,000.00	5,000.00	45.10	387.10	4,612.90	7.74 %
001-513000-500345	Contractual Services	52,900.00	52,900.00	5,292.03	25,941.75	26,958.25	49.04 %
001-513000-500463	Service Maintenance Contracts	53,973.00	53,973.00	791.23	7,754.87	46,218.13	14.37 %
001-513000-500506	Printing & Binding	4,200.00	4,200.00	0.00	0.00	4,200.00	0.00 %
001-513000-500508	Postage	6,500.00	6,500.00	-269.92	3,096.70	3,403.30	47.64 %
001-513000-500510	Office Supplies	8,000.00	8,000.00	1,144.82	3,570.66	4,429.34	44.63 %
001-513000-500525	Uniform Expense	500.00	500.00	0.00	0.00	500.00	0.00 %
001-513000-500540	Dues & Subscriptions	9,675.00	9,675.00	580.00	3,477.73	6,197.27	35.95 %
001-513000-500545	Training	22,000.00	22,000.00	275.00	2,013.39	19,986.61	9.15 %
001-513000-500550	Operating Expenses	23,750.00	23,750.00	-724.96	4,793.77	18,956.23	20.18 %
	Department: 513000 - Administration Total:	**1,237,057.00**	**1,237,057.00**	**91,219.78**	**371,660.06**	**865,396.94**	**30.04%**
Department: 514000 - Town Attorney							
001-514000-500310	Legal Expense	360,000.00	360,000.00	26,883.60	73,397.20	286,602.80	20.39 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-514000-500314	Litigation	98,000.00	98,000.00	0.00	625.00	97,375.00	0.64 %
001-514000-500319	Ethics Research, Training & Op	0.00	0.00	903.00	1,264.20	-1,264.20	0.00 %
	Department: 514000 - Town Attorney Total:	**458,000.00**	**458,000.00**	**27,786.60**	**75,286.40**	**382,713.60**	**16.44%**
Department: 519000 - General							
001-519000-500311	Advertisements	7,500.00	7,500.00	0.00	976.80	6,523.20	13.02 %
001-519000-500315	Professional Services	260,500.00	260,500.00	11,528.99	66,099.76	194,400.24	25.37 %
001-519000-500345	Contractual Services	100,700.00	100,700.00	919.60	19,887.38	80,812.62	19.75 %
001-519000-500349	Community Mobility Services	250,000.00	250,000.00	0.00	59,202.72	190,797.28	23.68 %
001-519000-500451	Auto, Property & Liability Ins	279,500.00	279,500.00	62,551.91	248,189.66	31,310.34	88.80 %
001-519000-500452	Workers Compensation Insur	82,000.00	82,000.00	12,045.75	24,251.50	57,748.50	29.58 %
001-519000-500463	Service Maintenance Contracts	22,000.00	22,000.00	0.00	6,000.00	16,000.00	27.27 %
001-519000-500497	Contingency	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00 %
001-519000-500506	Printing & Binding	0.00	0.00	0.00	1,495.50	-1,495.50	0.00 %
001-519000-500525	Uniform Expense	225.00	225.00	0.00	0.00	225.00	0.00 %
001-519000-500550	Operating Expenses	92,000.00	92,000.00	0.00	49,196.33	42,803.67	53.47 %
001-519000-500552	Recycling And Solid Waste Exp	60,000.00	60,000.00	3,444.30	17,404.28	42,595.72	29.01 %
	Department: 519000 - General Total:	**1,254,425.00**	**1,254,425.00**	**90,490.55**	**492,703.93**	**761,721.07**	**39.28%**
Department: 519100 - Tourism and Community Outreach							
001-519100-500120	Regular Salaries	139,769.00	139,769.00	5,178.84	20,691.10	119,077.90	14.80 %
001-519100-500140	Overtime Salaries	5,000.00	5,000.00	93.70	434.05	4,565.95	8.68 %
001-519100-500210	Employer Fica Taxes	11,113.00	11,113.00	403.63	1,617.20	9,495.80	14.55 %
001-519100-500220	Retirement	19,713.00	19,713.00	1,070.23	2,823.48	16,889.52	14.32 %
001-519100-500230	Group Insurance	30,000.00	30,000.00	1,023.57	6,455.08	23,544.92	21.52 %
001-519100-500311	Advertisements	23,000.00	23,000.00	150.00	7,195.00	15,805.00	31.28 %
001-519100-500315	Professional Services	60,000.00	60,000.00	114.75	2,755.00	57,245.00	4.59 %
001-519100-500345	Contractual Services	6,524.00	6,524.00	0.00	0.00	6,524.00	0.00 %
001-519100-500347	Programs	10,300.00	10,300.00	1,000.00	2,186.17	8,113.83	21.22 %
001-519100-500495	Special Events	240,800.00	240,800.00	14,235.46	43,612.17	197,187.83	18.11 %
001-519100-500506	Printing & Binding	12,000.00	12,000.00	492.00	1,987.50	10,012.50	16.56 %
001-519100-500540	Dues & Subscriptions	2,800.00	2,800.00	1,398.34	1,857.34	942.66	66.33 %
001-519100-500550	Operating Expenses	1,250.00	1,250.00	0.00	17.38	1,232.62	1.39 %
	Department: 519100 - Tourism and Community Outreach Total:	**562,269.00**	**562,269.00**	**25,160.52**	**91,631.47**	**470,637.53**	**16.30%**
Department: 521000 - Police Department							
001-521000-500141	Bso Overtime	80,000.00	80,000.00	14,090.95	21,427.36	58,572.64	26.78 %
001-521000-500345	Contractual Services	5,998,142.00	5,998,142.00	499,844.92	1,963,071.94	4,035,070.06	32.73 %
001-521000-500352	Contract Services	7,000.00	7,000.00	0.00	4,996.19	2,003.81	71.37 %
001-521000-500520	Bldg. Maintenance	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
001-521000-500550	Operating Expenses	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00 %
001-521000-500640	Capital Outlay - Equipt & Mach	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00 %
	Department: 521000 - Police Department Total:	**6,106,142.00**	**6,106,142.00**	**513,935.87**	**1,989,495.49**	**4,116,646.51**	**32.58%**
Department: 523000 - Emergency Medical Services							
001-523000-500345	Contractual Services	460,000.00	460,000.00	38,333.33	153,333.32	306,666.68	33.33 %
	Department: 523000 - Emergency Medical Services Total:	**460,000.00**	**460,000.00**	**38,333.33**	**153,333.32**	**306,666.68**	**33.33%**
Department: 524000 - Development Services							
001-524000-500120	Regular Salaries	281,794.00	281,794.00	21,253.41	84,973.62	196,820.38	30.15 %
001-524000-500140	Overtime Salaries	7,000.00	7,000.00	0.00	49.66	6,950.34	0.71 %
001-524000-500210	Employer Fica Taxes	21,825.00	21,825.00	1,681.84	6,723.36	15,101.64	30.81 %
001-524000-500220	Retirement	56,454.00	56,454.00	7,612.03	19,256.66	37,197.34	34.11 %
001-524000-500230	Group Insurance	71,000.00	71,000.00	4,096.59	24,206.55	46,793.45	34.09 %
001-524000-500315	Professional Services	55,000.00	55,000.00	0.00	2,908.26	52,091.74	5.29 %
001-524000-500345	Contractual Services	321,325.00	321,325.00	20,047.00	87,871.84	233,453.16	27.35 %
001-524000-500462	Fuel	0.00	0.00	61.31	61.31	-61.31	0.00 %
001-524000-500463	Service Maintenance Contracts	9,500.00	9,500.00	702.64	1,352.64	8,147.36	14.24 %
001-524000-500506	Printing & Binding	4,000.00	4,000.00	15.73	15.73	3,984.27	0.39 %
001-524000-500508	Postage	4,200.00	4,200.00	444.31	444.31	3,755.69	10.58 %
001-524000-500510	Office Supplies	3,200.00	3,200.00	0.00	228.43	2,971.57	7.14 %
001-524000-500525	Uniform Expense	600.00	600.00	0.00	0.00	600.00	0.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-524000-500540	Dues & Subscriptions	6,000.00	6,000.00	150.00	975.00	5,025.00	16.25 %
001-524000-500545	Training	7,500.00	7,500.00	400.00	1,016.02	6,483.98	13.55 %
001-524000-500550	Operating Expenses	12,000.00	12,000.00	327.99	983.44	11,016.56	8.20 %
	Department: 524000 - Development Services Total:	**861,398.00**	**861,398.00**	**56,792.85**	**231,066.83**	**630,331.17**	**26.82%**
Department: 541100 - Mun Srvsc - Public Works Div							
001-541100-500120	Regular Salaries	1,071,315.00	1,071,315.00	71,843.57	281,451.58	789,863.42	26.27 %
001-541100-500140	Overtime Salaries	65,000.00	65,000.00	4,518.04	19,428.52	45,571.48	29.89 %
001-541100-500210	Employer Fica Taxes	83,103.00	83,103.00	5,994.26	23,613.40	59,489.60	28.41 %
001-541100-500220	Retirement	163,094.00	163,094.00	19,836.15	48,880.47	114,213.53	29.97 %
001-541100-500230	Group Insurance	285,000.00	285,000.00	16,386.83	105,915.85	179,084.15	37.16 %
001-541100-500315	Professional Services	50,000.00	50,000.00	0.00	7,236.92	42,763.08	14.47 %
001-541100-500340	Sewer/wastewater	18,000.00	18,000.00	1,089.64	4,186.54	13,813.46	23.26 %
001-541100-500345	Contractual Services	744,800.00	744,800.00	50,699.27	155,540.18	589,259.82	20.88 %
001-541100-500410	Communications	60,000.00	60,000.00	6,127.40	24,823.31	35,176.69	41.37 %
001-541100-500430	Electric Service	58,000.00	58,000.00	3,662.02	17,877.36	40,122.64	30.82 %
001-541100-500431	Water Service	180,000.00	180,000.00	21,922.12	71,783.06	108,216.94	39.88 %
001-541100-500433	Electic Service-streets	70,000.00	70,000.00	5,373.11	21,423.65	48,576.35	30.61 %
001-541100-500445	Equip Rent/lease	20,000.00	20,000.00	423.62	10,194.81	9,805.19	50.97 %
001-541100-500460	Equipment Maintenance	40,000.00	40,000.00	6,146.74	18,281.58	21,718.42	45.70 %
001-541100-500461	Vehicle Maintenance	20,000.00	20,000.00	7,577.65	19,960.06	39.94	99.80 %
001-541100-500462	Fuel	60,000.00	60,000.00	2,061.84	7,419.38	52,580.62	12.37 %
001-541100-500463	Service Maintenance Contracts	21,000.00	21,000.00	1,602.11	9,557.39	11,442.61	45.51 %
001-541100-500469	Buoy Maintenance	17,000.00	17,000.00	0.00	0.00	17,000.00	0.00 %
001-541100-500470	Radio Maintenance	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
001-541100-500498	Storm Drain Rehab/maint	107,500.00	107,500.00	0.00	742.76	106,757.24	0.69 %
001-541100-500508	Postage	600.00	600.00	0.00	0.00	600.00	0.00 %
001-541100-500510	Office Supplies	1,500.00	1,500.00	0.00	17.50	1,482.50	1.17 %
001-541100-500520	Bldg. Maintenance	125,500.00	125,500.00	11,158.49	36,239.38	89,260.62	28.88 %
001-541100-500525	Uniform Expense	20,000.00	20,000.00	2,780.05	11,803.60	8,196.40	59.02 %
001-541100-500529	Street Light Maintenance	55,000.00	55,000.00	4,493.42	11,997.66	43,002.34	21.81 %
001-541100-500530	Street Maint Repair Supply	100,000.00	100,000.00	7,973.14	11,860.18	88,139.82	11.86 %
001-541100-500531	Grounds Maint/landscaping	50,000.00	50,000.00	1,856.99	7,042.69	42,957.31	14.09 %
001-541100-500532	Signs	12,500.00	12,500.00	50.00	820.66	11,679.34	6.57 %
001-541100-500534	Sidewalk Maint Repair	12,500.00	12,500.00	0.00	264.00	12,236.00	2.11 %
001-541100-500535	Flags	3,000.00	3,000.00	0.00	85.58	2,914.42	2.85 %
001-541100-500536	Sea Oats	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
001-541100-500540	Dues & Subscriptions	2,285.00	2,285.00	150.00	1,880.00	405.00	82.28 %
001-541100-500545	Training	8,000.00	8,000.00	200.00	400.00	7,600.00	5.00 %
001-541100-500547	Hurricane Expenditure	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
001-541100-500550	Operating Expenses	145,000.00	145,000.00	25,976.33	94,089.19	50,910.81	64.89 %
001-541100-500624	Capital Outlay-bldg. Improvemt	68,000.00	68,000.00	0.00	0.00	68,000.00	0.00 %
001-541100-500640	Capital Outlay - Equipt & Mach	20,000.00	20,000.00	0.00	3,101.73	16,898.27	15.51 %
001-541100-500644	Capital Outlay-vehicles	53,447.00	53,447.00	3,458.26	14,231.53	39,215.47	26.63 %
	Department: 541100 - Mun Srvsc - Public Works Div Total:	**3,834,144.00**	**3,834,144.00**	**283,361.05**	**1,042,150.52**	**2,791,993.48**	**27.18%**
Department: 572000 - Recreation							
001-572000-500342	Senior Rec. Ctr. Contract	110,000.00	110,000.00	9,704.28	36,907.52	73,092.48	33.55 %
001-572000-500430	Electric Service	0.00	0.00	28.10	126.18	-126.18	0.00 %
001-572000-500463	Service Maintenance Contracts	2,400.00	2,400.00	283.68	847.66	1,552.34	35.32 %
001-572000-500495	Special Events	0.00	0.00	0.00	-36.11	36.11	0.00 %
001-572000-500510	Office Supplies	1,000.00	1,000.00	86.50	86.50	913.50	8.65 %
001-572000-500550	Operating Expenses	0.00	0.00	0.00	496.74	-496.74	0.00 %
	Department: 572000 - Recreation Total:	**113,400.00**	**113,400.00**	**10,102.56**	**38,428.49**	**74,971.51**	**33.89%**
Department: 581100 - Interfund Transfers							
001-581100-380102	Transfer From Bldg-oh Costs	100,000.00	100,000.00	50,000.00	50,000.00	-50,000.00	50.00 %
001-581100-380115	Transfer From Fire - Oh Costs	50,000.00	50,000.00	25,000.00	25,000.00	-25,000.00	50.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-581100-500910	Transfer To Cip Fund	1,500,000.00	1,500,000.00	375,000.00	750,000.00	750,000.00	50.00 %
	Department: 581100 - Interfund Transfers Surplus (Deficit):	**-1,350,000.00**	**-1,350,000.00**	**-300,000.00**	**-675,000.00**	**675,000.00**	**50.00%**
	Fund: 001 - General Fund Surplus (Deficit):	**0.00**	**0.00**	**-754,778.81**	**6,761,582.54**	**6,761,582.54**	**0.00%**
Fund: 102 - Building Fund							
Department: 000000 - NonDesignated							
102-000000-380200	Appropriated Fund Balance	115,000.00	115,000.00	0.00	0.00	-115,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**115,000.00**	**115,000.00**	**0.00**	**0.00**	**-115,000.00**	**0.00%**
Department: 302100 - Building Permit and Inpection							
102-302100-322100	Building Permits	1,088,593.00	1,088,593.00	168,011.07	544,590.83	-544,002.17	50.03 %
102-302100-322105	Fire Plan Review Fees	50,000.00	50,000.00	1,137.97	5,927.17	-44,072.83	11.85 %
	Department: 302100 - Building Permit and Inpection Total:	**1,138,593.00**	**1,138,593.00**	**169,149.04**	**550,518.00**	**-588,075.00**	**48.35%**
Department: 524100 - Building							
102-524100-500120	Regular Salaries	113,896.00	113,896.00	8,246.51	30,229.38	83,666.62	26.54 %
102-524100-500210	Employer Fica Taxes	8,713.00	8,713.00	632.01	2,287.32	6,425.68	26.25 %
102-524100-500220	Retirement	26,984.00	26,984.00	1,953.37	6,125.21	20,858.79	22.70 %
102-524100-500230	Group Insurance	30,000.00	30,000.00	261.19	9,500.30	20,499.70	31.67 %
102-524100-500315	Professional Services	100,000.00	100,000.00	2,685.25	13,590.30	86,409.70	13.59 %
102-524100-500345	Contractual Services	70,000.00	70,000.00	3,806.26	8,342.20	61,657.80	11.92 %
102-524100-500402	Building Permit Services	800,000.00	800,000.00	0.00	109,246.22	690,753.78	13.66 %
102-524100-500463	Service Maintenance Contracts	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
102-524100-500550	Operating Expenses	1,500.00	1,500.00	-485.00	260.02	1,239.98	17.33 %
102-524100-500640	Capital Outlay - Equipt & Mach	0.00	0.00	0.00	1,452.00	-1,452.00	0.00 %
102-524100-581001	Transfer To GF-OH Costs	100,000.00	100,000.00	50,000.00	50,000.00	50,000.00	50.00 %
	Department: 524100 - Building Total:	**1,253,593.00**	**1,253,593.00**	**67,099.59**	**231,032.95**	**1,022,560.05**	**18.43%**
	Fund: 102 - Building Fund Surplus (Deficit):	**0.00**	**0.00**	**102,049.45**	**319,485.05**	**319,485.05**	**0.00%**
Fund: 103 - Sewer Fund							
Department: 000000 - NonDesignated							
103-000000-380200	Appropriated Fund Balance	100,000.00	100,000.00	0.00	0.00	-100,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**100,000.00**	**100,000.00**	**0.00**	**0.00**	**-100,000.00**	**0.00%**
Department: 304000 - Charges for Services							
103-304000-343500	Sewer Fees	1,605,217.00	1,605,217.00	0.00	173,844.18	-1,431,372.82	10.83 %
	Department: 304000 - Charges for Services Total:	**1,605,217.00**	**1,605,217.00**	**0.00**	**173,844.18**	**-1,431,372.82**	**10.83%**
Department: 306000 - Miscellaneous Revenues							
103-306000-361100	Interest Earnings	2,000.00	2,000.00	0.00	1,106.45	-893.55	55.32 %
	Department: 306000 - Miscellaneous Revenues Total:	**2,000.00**	**2,000.00**	**0.00**	**1,106.45**	**-893.55**	**55.32%**
Department: 535000 - Sanitary Sewers							
103-535000-500120	Regular Salaries	107,528.00	107,528.00	7,497.98	31,844.13	75,683.87	29.61 %
103-535000-500140	Overtime Salaries	6,000.00	6,000.00	568.70	3,003.10	2,996.90	50.05 %
103-535000-500210	Employer Fica Taxes	8,226.00	8,226.00	617.30	2,666.73	5,559.27	32.42 %
103-535000-500220	Retirement	22,213.00	22,213.00	1,895.29	6,584.15	15,628.85	29.64 %
103-535000-500230	Group Insurance	17,500.00	17,500.00	134.56	6,876.41	10,623.59	39.29 %
103-535000-500340	Sewer/wastewater	975,000.00	975,000.00	76,819.33	314,944.34	660,055.66	32.30 %
103-535000-500345	Contractual Services	60,000.00	60,000.00	0.00	1,644.78	58,355.22	2.74 %
103-535000-500430	Electric Service	28,000.00	28,000.00	1,878.82	8,570.62	19,429.38	30.61 %
103-535000-500431	Water Service	500.00	500.00	24.02	127.03	372.97	25.41 %
103-535000-500459	Sewer Line Maintenance	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00 %
103-535000-500465	Pump Station Maintenance	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
103-535000-500497	Contingency	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00 %
103-535000-500506	Printing & Binding	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
103-535000-500550	Operating Expenses	2,250.00	2,250.00	0.00	0.00	2,250.00	0.00 %
103-535000-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00 %
	Department: 535000 - Sanitary Sewers Total:	**1,707,217.00**	**1,707,217.00**	**89,436.00**	**376,261.29**	**1,330,955.71**	**22.04%**
	Fund: 103 - Sewer Fund Surplus (Deficit):	**0.00**	**0.00**	**-89,436.00**	**-201,310.66**	**-201,310.66**	**0.00%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 115 - Fire Fund							
Department: 000000 - NonDesignated							
115-000000-380203	Appropriation From Fire Fund	198,985.00	198,985.00	0.00	0.00	-198,985.00	0.00 %
	Department: 000000 - NonDesignated Total:	**198,985.00**	**198,985.00**	**0.00**	**0.00**	**-198,985.00**	**0.00%**
Department: 301050 - Fire Assessment							
115-301050-311200	Property Tax-fire Assessment	1,135,015.00	1,135,015.00	27,149.79	959,111.73	-175,903.27	84.50 %
	Department: 301050 - Fire Assessment Total:	**1,135,015.00**	**1,135,015.00**	**27,149.79**	**959,111.73**	**-175,903.27**	**84.50%**
Department: 304000 - Charges for Services							
115-304000-342210	Fire Inspection Fees	37,000.00	37,000.00	711.25	77,207.73	40,207.73	208.67 %
	Department: 304000 - Charges for Services Total:	**37,000.00**	**37,000.00**	**711.25**	**77,207.73**	**40,207.73**	**208.67%**
Department: 306000 - Miscellaneous Revenues							
115-306000-361100	Interest Earnings	1,000.00	1,000.00	702.33	1,256.40	256.40	125.64 %
	Department: 306000 - Miscellaneous Revenues Total:	**1,000.00**	**1,000.00**	**702.33**	**1,256.40**	**256.40**	**125.64%**
Department: 522000 - Fire Department							
115-522000-500315	Professional Services	74,000.00	74,000.00	2,819.11	9,749.91	64,250.09	13.18 %
115-522000-500345	Contractual Services	940,000.00	940,000.00	78,333.34	313,333.36	626,666.64	33.33 %
115-522000-500520	Bldg. Maintenance	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
115-522000-500624	Capital Outlay-bldg. Improvemt	306,000.00	306,000.00	0.00	0.00	306,000.00	0.00 %
115-522000-500912	Transfer To General Fund	50,000.00	50,000.00	25,000.00	25,000.00	25,000.00	50.00 %
	Department: 522000 - Fire Department Total:	**1,372,000.00**	**1,372,000.00**	**106,152.45**	**348,083.27**	**1,023,916.73**	**25.37%**
	Fund: 115 - Fire Fund Surplus (Deficit):	**0.00**	**0.00**	**-77,589.08**	**689,492.59**	**689,492.59**	**0.00%**
Fund: 300 - Capital Project Fund							
Department: 000000 - NonDesignated							
300-000000-380200	Appropriated Fund Balance	1,371,905.00	1,371,905.00	0.00	0.00	-1,371,905.00	0.00 %
300-000000-380204	Appropriated From El Mar Reser	300,000.00	300,000.00	0.00	0.00	-300,000.00	0.00 %
300-000000-380207	Appropriated From General Fund	500,000.00	500,000.00	0.00	0.00	-500,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**2,171,905.00**	**2,171,905.00**	**0.00**	**0.00**	**-2,171,905.00**	**0.00%**
Department: 306000 - Miscellaneous Revenues							
300-306000-361100	Interest Earnings	5,000.00	5,000.00	0.00	1,664.26	-3,335.74	33.29 %
	Department: 306000 - Miscellaneous Revenues Total:	**5,000.00**	**5,000.00**	**0.00**	**1,664.26**	**-3,335.74**	**33.29%**
Department: 519000 - General							
300-519000-500120	Regular Salaries	82,530.00	82,530.00	5,711.19	23,113.76	59,416.24	28.01 %
300-519000-500210	Employer Fica Taxes	6,314.00	6,314.00	436.91	1,768.20	4,545.80	28.00 %
300-519000-500220	Retirement	23,216.00	23,216.00	1,597.71	6,427.30	16,788.70	27.68 %
300-519000-500230	Group Insurance	16,500.00	16,500.00	148.12	5,492.01	11,007.99	33.28 %
	Department: 519000 - General Total:	**128,560.00**	**128,560.00**	**7,893.93**	**36,801.27**	**91,758.73**	**28.63%**
Department: 539100 - 75th Anniversary Art Installation							
300-539100-500630	Cap Outlay Imp other than bldg	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00 %
	Department: 539100 - 75th Anniversary Art Installation Total:	**125,000.00**	**125,000.00**	**0.00**	**0.00**	**125,000.00**	**0.00%**
Department: 541102 - Downtown Enhancement							
300-541102-500630	Cap Outlay Imp other than bldg	2,000,000.00	2,000,000.00	972.50	1,655,971.37	344,028.63	82.80 %
	Department: 541102 - Downtown Enhancement Total:	**2,000,000.00**	**2,000,000.00**	**972.50**	**1,655,971.37**	**344,028.63**	**82.80%**
Department: 541103 - Opticome Emergency Vehicle System							
300-541103-500630	Cap Outlay Imp other than bldg	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00 %
	Department: 541103 - Opticome Emergency Vehicle System Total:	**75,000.00**	**75,000.00**	**0.00**	**0.00**	**75,000.00**	**0.00%**
Department: 559025 - Bel Air - Sewall Repair - East							
300-559025-500630	Cap Outlay Imp Other Than Bldg	366,678.00	366,678.00	2,100.00	2,100.00	364,578.00	0.57 %
	Department: 559025 - Bel Air - Sewall Repair - East Total:	**366,678.00**	**366,678.00**	**2,100.00**	**2,100.00**	**364,578.00**	**0.57%**
Department: 559026 - Canal Dredging							
300-559026-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	1,400.00	73,600.00	1.87 %
	Department: 559026 - Canal Dredging Total:	**75,000.00**	**75,000.00**	**0.00**	**1,400.00**	**73,600.00**	**1.87%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Department: 559027 - Storm Water Rate Study							
300-559027-500630	Cap Outlay Imp Other Than Bldg	65,000.00	65,000.00	0.00	0.00	65,000.00	0.00 %
	Department: 559027 - Storm Water Rate Study Total:	**65,000.00**	**65,000.00**	**0.00**	**0.00**	**65,000.00**	**0.00%**
Department: 572200 - Beach Renourishment							
300-572200-500630	Cap Outlay Imp Other Than Bldg	116,667.00	116,667.00	0.00	0.00	116,667.00	0.00 %
	Department: 572200 - Beach Renourishment Total:	**116,667.00**	**116,667.00**	**0.00**	**0.00**	**116,667.00**	**0.00%**
Department: 575201 - Pedestrian Amenities							
300-575201-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	53,280.16	21,719.84	71.04 %
	Department: 575201 - Pedestrian Amenities Total:	**75,000.00**	**75,000.00**	**0.00**	**53,280.16**	**21,719.84**	**71.04%**
Department: 577100 - Friedt Park							
300-577100-500630	Cap Outlay Imp Other Than Bldg	700,000.00	700,000.00	0.00	0.00	700,000.00	0.00 %
	Department: 577100 - Friedt Park Total:	**700,000.00**	**700,000.00**	**0.00**	**0.00**	**700,000.00**	**0.00%**
Department: 579162 - El Mar Drive							
300-579162-500630	Cap Outlay Imp Other Than Bldg	300,000.00	300,000.00	0.00	97,975.30	202,024.70	32.66 %
	Department: 579162 - El Mar Drive Total:	**300,000.00**	**300,000.00**	**0.00**	**97,975.30**	**202,024.70**	**32.66%**
Department: 580300 - Entry Feature&Traffic Calm							
300-580300-500630	Cap Outlay Imp Other Than Bldg	150,000.00	150,000.00	0.00	0.00	150,000.00	0.00 %
	Department: 580300 - Entry Feature&Traffic Calm Total:	**150,000.00**	**150,000.00**	**0.00**	**0.00**	**150,000.00**	**0.00%**
Department: 581100 - Interfund Transfers							
300-581100-381105	Transfer From General Fund	1,000,000.00	1,000,000.00	375,000.00	750,000.00	-250,000.00	75.00 %
300-581100-381106	Transfer From Parking Fund	1,000,000.00	1,000,000.00	250,000.00	500,000.00	-500,000.00	50.00 %
	Department: 581100 - Interfund Transfers Total:	**2,000,000.00**	**2,000,000.00**	**625,000.00**	**1,250,000.00**	**-750,000.00**	**62.50%**
	Fund: 300 - Capital Project Fund Surplus (Deficit):	**0.00**	**0.00**	**614,033.57**	**-595,863.84**	**-595,863.84**	**0.00%**
Fund: 310 - Parking Fund							
Department: 000000 - NonDesignated							
310-000000-380200	Appropriated Fund Balance	0.00	800,000.00	0.00	0.00	-800,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**0.00**	**800,000.00**	**0.00**	**0.00**	**-800,000.00**	**0.00%**
Department: 302000 - Licenses & Permits							
310-302000-313101	Pilop Fee	20,796.00	20,796.00	10,000.00	80,000.00	59,204.00	384.69 %
	Department: 302000 - Licenses & Permits Total:	**20,796.00**	**20,796.00**	**10,000.00**	**80,000.00**	**59,204.00**	**384.69%**
Department: 304000 - Charges for Services							
310-304000-344500	Parking Permits	145,000.00	145,000.00	12,598.39	83,883.19	-61,116.81	57.85 %
310-304000-344520	Parking Agreements	94,024.00	94,024.00	0.00	94,024.00	0.00	100.00 %
310-304000-344551	South Ocean	194,000.00	194,000.00	24,638.98	80,447.77	-113,552.23	41.47 %
310-304000-344552	Ocean Front Meters	320,000.00	320,000.00	43,374.13	137,539.14	-182,460.86	42.98 %
310-304000-344553	Commmercial Blvd. Meters	80,000.00	80,000.00	11,761.27	36,819.67	-43,180.33	46.02 %
310-304000-344554	Parking Meters - Beach	219,000.00	219,000.00	15,969.98	55,835.75	-163,164.25	25.50 %
310-304000-344555	Palm Portal- Fdg	95,000.00	95,000.00	9,021.60	33,025.04	-61,974.96	34.76 %
310-304000-344556	El Prado Parking Lot	600,000.00	600,000.00	47,121.21	161,658.06	-438,341.94	26.94 %
310-304000-344558	Town Hall Parking Lot	33,000.00	33,000.00	2,303.65	5,038.36	-27,961.64	15.27 %
310-304000-344559	El Mar Parking Lot	285,000.00	285,000.00	27,017.34	86,425.11	-198,574.89	30.32 %
310-304000-344560	A1A Parking Lot	621,475.00	621,475.00	59,586.81	193,301.97	-428,173.03	31.10 %
310-304000-344563	Bougainvilla/ Poinciana	195,000.00	195,000.00	25,106.36	74,044.69	-120,955.31	37.97 %
	Department: 304000 - Charges for Services Total:	**2,881,499.00**	**2,881,499.00**	**278,499.72**	**1,042,042.75**	**-1,839,456.25**	**36.16%**
Department: 305000 - Fines & Forfeitures							
310-305000-354100	Parking Fines	110,000.00	110,000.00	13,613.53	44,685.53	-65,314.47	40.62 %
	Department: 305000 - Fines & Forfeitures Total:	**110,000.00**	**110,000.00**	**13,613.53**	**44,685.53**	**-65,314.47**	**40.62%**
Department: 306000 - Miscellaneous Revenues							
310-306000-361100	Interest Earnings	2,000.00	2,000.00	0.00	3,890.73	1,890.73	194.54 %
310-306000-362001	Bougainvilla Rent	147,600.00	147,600.00	11,558.75	47,418.06	-100,181.94	32.13 %
	Department: 306000 - Miscellaneous Revenues Total:	**149,600.00**	**149,600.00**	**11,558.75**	**51,308.79**	**-98,291.21**	**34.30%**
Department: 545000 - Parking Operations							
310-545000-500120	Regular Salaries	218,573.00	218,573.00	16,568.85	77,501.34	141,071.66	35.46 %
310-545000-500140	Overtime Salaries	4,000.00	4,000.00	0.00	1,799.35	2,200.65	44.98 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
310-545000-500210	Employer Fica Taxes	16,721.00	16,721.00	961.09	4,845.89	11,875.11	28.98 %
310-545000-500220	Retirement	41,677.00	41,677.00	4,062.51	12,910.28	28,766.72	30.98 %
310-545000-500230	Group Insurance	62,000.00	62,000.00	452.44	19,693.68	42,306.32	31.76 %
310-545000-500345	Contractual Services	510,000.00	510,000.00	27,882.60	105,996.10	404,003.90	20.78 %
310-545000-500353	Parking Alternatives	175,000.00	175,000.00	10,766.66	41,123.92	133,876.08	23.50 %
310-545000-500410	Communications	3,500.00	3,500.00	136.21	566.25	2,933.75	16.18 %
310-545000-500430	Electric Service	9,600.00	9,600.00	775.48	2,800.41	6,799.59	29.17 %
310-545000-500431	Water Service	27,500.00	27,500.00	1,186.58	4,098.99	23,401.01	14.91 %
310-545000-500445	Equip Rent/lease	5,500.00	5,500.00	0.00	0.00	5,500.00	0.00 %
310-545000-500461	Vehicle Maintenance	11,000.00	11,000.00	0.00	0.00	11,000.00	0.00 %
310-545000-500462	Fuel	25,000.00	25,000.00	435.14	2,209.72	22,790.28	8.84 %
310-545000-500463	Service Maintenance Contracts	45,000.00	45,000.00	0.00	26,220.00	18,780.00	58.27 %
310-545000-500497	Contingency	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
310-545000-500506	Printing & Binding	13,000.00	13,000.00	243.00	243.00	12,757.00	1.87 %
310-545000-500508	Postage	3,000.00	3,000.00	28.85	60.53	2,939.47	2.02 %
310-545000-500510	Office Supplies	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
310-545000-500525	Uniform Expense	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
310-545000-500532	Signs	13,000.00	13,000.00	1,125.80	4,013.10	8,986.90	30.87 %
310-545000-500533	Parking Meter Parts-supplies	38,000.00	38,000.00	0.00	0.00	38,000.00	0.00 %
310-545000-500545	Training	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
310-545000-500550	Operating Expenses	35,000.00	35,000.00	241.53	2,756.77	32,243.23	7.88 %
310-545000-500630	Cap Outlay Imp Other Than Bldg	14,000.00	14,000.00	0.00	0.00	14,000.00	0.00 %
310-545000-500640	Capital Outlay - Equipt & Mach	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
310-545000-500644	Capital Outlay-vehicles	22,824.00	22,824.00	804.71	3,218.84	19,605.16	14.10 %
	Department: 545000 - Parking Operations Total:	**1,361,895.00**	**1,361,895.00**	**65,671.45**	**310,058.17**	**1,051,836.83**	**22.77%**
Department: 545152 - Land Acquisitions							
310-545152-500611	Land Acquisition	800,000.00	1,600,000.00	0.00	0.00	1,600,000.00	0.00 %
	Department: 545152 - Land Acquisitions Total:	**800,000.00**	**1,600,000.00**	**0.00**	**0.00**	**1,600,000.00**	**0.00%**
Department: 581100 - Interfund Transfers							
310-581100-500910	Transfer To CIP Fund	1,000,000.00	1,000,000.00	250,000.00	500,000.00	500,000.00	50.00 %
	Department: 581100 - Interfund Transfers Total:	**1,000,000.00**	**1,000,000.00**	**250,000.00**	**500,000.00**	**500,000.00**	**50.00%**
	Fund: 310 - Parking Fund Surplus (Deficit):	**0.00**	**0.00**	**-1,999.45**	**407,978.90**	**407,978.90**	**0.00%**
	Report Surplus (Deficit):	**0.00**	**0.00**	**-207,720.32**	**7,381,364.58**	**7,381,364.58**	**0.00%**

Group Summary

Departmen…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 001 - General Fund						
000000 - NonDesignated	509,526.00	509,526.00	0.00	0.00	-509,526.00	0.00%
301000 - Ad Valorem Property Taxes	12,550,550.00	12,550,550.00	309,626.65	10,821,468.38	-1,729,081.62	86.22%
301100 - Utility Taxes	1,170,700.00	1,170,700.00	109,218.98	349,166.75	-821,533.25	29.83%
301600 - Francise Taxes	851,799.00	851,799.00	77,075.81	259,541.60	-592,257.40	30.47%
302000 - Licenses & Permits	145,000.00	145,000.00	2,986.40	79,631.92	-65,368.08	54.92%
303000 - Intergovernmental Revenues	1,171,584.00	1,171,584.00	94,048.25	303,779.50	-867,804.50	25.93%
304000 - Charges for Services	14,850.00	14,850.00	6,250.00	6,720.00	-8,130.00	45.25%
305000 - Fines & Forfeitures	60,000.00	60,000.00	4,004.41	61,701.96	1,701.96	102.84%
306000 - Miscellaneous Revenues	298,135.00	298,135.00	102,410.36	194,188.24	-103,946.76	65.13%
511000 - Commission	320,171.00	320,171.00	14,668.57	75,990.57	244,180.43	23.73%
511100 - Donation-Non Profits	66,500.00	66,500.00	0.00	56,000.00	10,500.00	84.21%
511200 - Visitor Center	148,638.00	148,638.00	8,547.99	21,868.73	126,769.27	14.71%
513000 - Administration	1,237,057.00	1,237,057.00	91,219.78	371,660.06	865,396.94	30.04%
514000 - Town Attorney	458,000.00	458,000.00	27,786.60	75,286.40	382,713.60	16.44%
519000 - General	1,254,425.00	1,254,425.00	90,490.55	492,703.93	761,721.07	39.28%
519100 - Tourism and Community Outreach	562,269.00	562,269.00	25,160.52	91,631.47	470,637.53	16.30%
521000 - Police Department	6,106,142.00	6,106,142.00	513,935.87	1,989,495.49	4,116,646.51	32.58%
523000 - Emergency Medical Services	460,000.00	460,000.00	38,333.33	153,333.32	306,666.68	33.33%
524000 - Development Services	861,398.00	861,398.00	56,792.85	231,066.83	630,331.17	26.82%
541100 - Mun Srvsc - Public Works Div	3,834,144.00	3,834,144.00	283,361.05	1,042,150.52	2,791,993.48	27.18%
572000 - Recreation	113,400.00	113,400.00	10,102.56	38,428.49	74,971.51	33.89%
581100 - Interfund Transfers	-1,350,000.00	-1,350,000.00	-300,000.00	-675,000.00	675,000.00	50.00%
Fund: 001 - General Fund Surplus (Deficit):	**0.00**	**0.00**	**-754,778.81**	**6,761,582.54**	**6,761,582.54**	**0.00%**
Fund: 102 - Building Fund						
000000 - NonDesignated	115,000.00	115,000.00	0.00	0.00	-115,000.00	0.00%
302100 - Building Permit and Inpection	1,138,593.00	1,138,593.00	169,149.04	550,518.00	-588,075.00	48.35%
524100 - Building	1,253,593.00	1,253,593.00	67,099.59	231,032.95	1,022,560.05	18.43%
Fund: 102 - Building Fund Surplus (Deficit):	**0.00**	**0.00**	**102,049.45**	**319,485.05**	**319,485.05**	**0.00%**
Fund: 103 - Sewer Fund						
000000 - NonDesignated	100,000.00	100,000.00	0.00	0.00	-100,000.00	0.00%
304000 - Charges for Services	1,605,217.00	1,605,217.00	0.00	173,844.18	-1,431,372.82	10.83%
306000 - Miscellaneous Revenues	2,000.00	2,000.00	0.00	1,106.45	-893.55	55.32%
535000 - Sanitary Sewers	1,707,217.00	1,707,217.00	89,436.00	376,261.29	1,330,955.71	22.04%
Fund: 103 - Sewer Fund Surplus (Deficit):	**0.00**	**0.00**	**-89,436.00**	**-201,310.66**	**-201,310.66**	**0.00%**
Fund: 115 - Fire Fund						
000000 - NonDesignated	198,985.00	198,985.00	0.00	0.00	-198,985.00	0.00%
301050 - Fire Assessment	1,135,015.00	1,135,015.00	27,149.79	959,111.73	-175,903.27	84.50%
304000 - Charges for Services	37,000.00	37,000.00	711.25	77,207.73	40,207.73	208.67%
306000 - Miscellaneous Revenues	1,000.00	1,000.00	702.33	1,256.40	256.40	125.64%
522000 - Fire Department	1,372,000.00	1,372,000.00	106,152.45	348,083.27	1,023,916.73	25.37%
Fund: 115 - Fire Fund Surplus (Deficit):	**0.00**	**0.00**	**-77,589.08**	**689,492.59**	**689,492.59**	**0.00%**
Fund: 300 - Capital Project Fund						
000000 - NonDesignated	2,171,905.00	2,171,905.00	0.00	0.00	-2,171,905.00	0.00%
306000 - Miscellaneous Revenues	5,000.00	5,000.00	0.00	1,664.26	-3,335.74	33.29%
519000 - General	128,560.00	128,560.00	7,893.93	36,801.27	91,758.73	28.63%
539100 - 75th Anniversary Art Installation	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00%
541102 - Downtown Enhancement	2,000,000.00	2,000,000.00	972.50	1,655,971.37	344,028.63	82.80%
541103 - Opticome Emergency Vehicle System	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00%
559025 - Bel Air - Sewall Repair - East	366,678.00	366,678.00	2,100.00	2,100.00	364,578.00	0.57%
559026 - Canal Dredging	75,000.00	75,000.00	0.00	1,400.00	73,600.00	1.87%
559027 - Storm Water Rate Study	65,000.00	65,000.00	0.00	0.00	65,000.00	0.00%
572200 - Beach Renourishment	116,667.00	116,667.00	0.00	0.00	116,667.00	0.00%
575201 - Pedestrian Amenities	75,000.00	75,000.00	0.00	53,280.16	21,719.84	71.04%
577100 - Friedt Park	700,000.00	700,000.00	0.00	0.00	700,000.00	0.00%

Departmen…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
579162 - El Mar Drive	300,000.00	300,000.00	0.00	97,975.30	202,024.70	32.66%
580300 - Entry Feature&Traffic Calm	150,000.00	150,000.00	0.00	0.00	150,000.00	0.00%
581100 - Interfund Transfers	2,000,000.00	2,000,000.00	625,000.00	1,250,000.00	-750,000.00	62.50%
Fund: 300 - Capital Project Fund Surplus (Deficit):	**0.00**	**0.00**	**614,033.57**	**-595,863.84**	**-595,863.84**	**0.00%**
Fund: 310 - Parking Fund						
000000 - NonDesignated	0.00	800,000.00	0.00	0.00	-800,000.00	0.00%
302000 - Licenses & Permits	20,796.00	20,796.00	10,000.00	80,000.00	59,204.00	384.69%
304000 - Charges for Services	2,881,499.00	2,881,499.00	278,499.72	1,042,042.75	-1,839,456.25	36.16%
305000 - Fines & Forfeitures	110,000.00	110,000.00	13,613.53	44,685.53	-65,314.47	40.62%
306000 - Miscellaneous Revenues	149,600.00	149,600.00	11,558.75	51,308.79	-98,291.21	34.30%
545000 - Parking Operations	1,361,895.00	1,361,895.00	65,671.45	310,058.17	1,051,836.83	22.77%
545152 - Land Acquisitions	800,000.00	1,600,000.00	0.00	0.00	1,600,000.00	0.00%
581100 - Interfund Transfers	1,000,000.00	1,000,000.00	250,000.00	500,000.00	500,000.00	50.00%
Fund: 310 - Parking Fund Surplus (Deficit):	**0.00**	**0.00**	**-1,999.45**	**407,978.90**	**407,978.90**	**0.00%**
Report Surplus (Deficit):	**0.00**	**0.00**	**-207,720.32**	**7,381,364.58**	**7,381,364.58**	**0.00%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
001 - General Fund	0.00	0.00	-754,778.81	6,761,582.54	6,761,582.54
102 - Building Fund	0.00	0.00	102,049.45	319,485.05	319,485.05
103 - Sewer Fund	0.00	0.00	-89,436.00	-201,310.66	-201,310.66
115 - Fire Fund	0.00	0.00	-77,589.08	689,492.59	689,492.59
300 - Capital Project Fund	0.00	0.00	614,033.57	-595,863.84	-595,863.84
310 - Parking Fund	0.00	0.00	-1,999.45	407,978.90	407,978.90
Report Surplus (Deficit):	**0.00**	**0.00**	**-207,720.32**	**7,381,364.58**	**7,381,364.58**

Town of Lauderdale-by-the-Sea
Cash and Investment Report
as of January 31,2024

Bank / Other	GL No.	Bank No.	Account Name	Account Type	Bank/ Pool	Balance 1/31/2024	Interest/ Avg % Yield	Interest/Chg Mkt Value	Interest/ Year to Date
			001 General Fund:						
SunTrust	101.000	8015	Master Account	Advantage NOW	SunTrust	13,159,888.79	3.50%	42,275.54	96,356.85
SunTrust	101.009	6876	Emergency Reserve	Advantage NOW	SunTrust	2,500,000.00	3.50%	Included Above	Included Above
			GENERAL FUND	BANK SUBTOTAL		15,659,888.79		42,275.54	96,356.85
SBA	101.300	1471-A	General Fund Invest Acct A	SBA Invest Pool	SBA	187,623.71	5.57%	883.36	3,501.19
SBA	101.400	1472-A	Emergency Reserves Acct A	SBA Invest Pool	SBA	91,028.03	5.57%	428.56	1,698.68
			GENERAL FUND	SBA SUBTOTAL		278,651.74		1,311.92	5,199.87
			GENERAL FUND	GRAND TOTAL		15,938,540.53		43,587.46	101,556.72
			101 Police Forfeiture & Training						
SunTrust	101.100	9613	Police Forfeiture Fund	Advantage NOW	SunTrust	15,659.60	3.50%	Included Above	Included Above
			POLICE FUND	TOTAL		15,659.60		**0.00**	0.00
			103 Sewer Enterprise Fund						
SunTrust	101.105	9999	Cash	Advantage NOW	SunTrust	1,596,148.74	3.50%	4,233.94	11,124.77
			SEWER FUND	TOTAL		1,596,148.74		4,233.94	11,124.77
			115 Fire Fund:						
SunTrust	101.109	5379	Fire Fund Account	Advantage NOW		890,384.45	3.50%	1,988.24	5,142.04
			FIRE FUND	GRAND TOTAL		890,384.45		1,988.24	5,142.04
			300 Capital Improvement Fund:						
SunTrust	101.115	0010	Cash	Advantage NOW	SunTrust	1,244,239.13	3.50%	3,033.29	9,085.70
			CAPITAL IMPROVEMENT FUND	TOTAL		1,244,239.13		3,033.29	9,085.70
			310 Parking Improvement Fund						
SunTrust	101.125	0120	Parking Improvement Account	Advantage NOW	SunTrust	5,439,670.82	3.50%	11,010.98	34,457.04
SunTrust	101.128	8554	PILOP Account	Advantage NOW	SunTrust	148,871.00	3.50%	157.04	794.37
			PARKING FUND	TOTAL		5,588,541.82		11,168.02	35,251.41
			102 Building Fund						
SunTrust	101.104	8686	Building Account	Advantage NOW	SunTrust	1,288,985.17	3.50%	3,606.24	9,414.92
			BUILDING FUND	TOTAL		1,288,985.17		3606.24	9,414.92
			ALL FUNDS	GRAND TOTAL		26,562,499.44		67,617.19	171,575.56

Town of Lauderdale-by-the-Sea
Cash and Investment Report
as of January 31,2024

Summary by Investment Type	Amount	Percent
Interest Bearing Checking	26,283,847.70	99%
Non-interest Bearing Checking	0.00	0%
SBA Trust Fund/Pools	278,651.74	1%
Repurchase Agreements	0.00	0%
Money Market Funds	0.00	0%
U.S. Securities/Treasuries	0.00	0%
U.S. Federal Agencies	0.00	0%
Federal Instrumentalities	0.00	0%
GRAND TOTAL	26,562,499.44	100%

Summary by Fund		Amount	Percent
101.000/101-400	General Fund	15,938,540.53	60%
	Police Fund	15,659.60	0%
	Sewer Fund	1,596,148.74	6%
	Fire Fund	890,384.45	3%
	Building Fund	1,288,985.17	5%
	Capital Improvement Fund	1,244,239.13	5%
	Parking Fund	5,588,541.82	21%
	GRAND TOTAL	26,562,499.44	100%

Summary by Bank/Pool		Amount	Percent
	SunTrust	26,283,847.70	99%
	Florida Prime/State Board of Admin.	278,651.74	1%
	GRAND TOTAL	26,562,499.44	100%

Agenda Item No: 8.c.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Lucila Lang, Finance Director
Submitting Department: Finance
Item Type: Town Manager Report
Agenda Section: TOWN MANAGER REPORT

Subject Title: February 2024 Finance Report

Explanation: Presented is the February 2024 financial report which consists of the attached Revenue/Expenditure Report (Exhibit 2) and the Cash & Investment Report (Exhibit 3). At the end of February, the Town was 41.67% through the fiscal year.

Recommendation:

Exhibits:
1. February 2024 Finance Report
2. Revenue Expenditure Report February 2024
3. February 2024 Cash Investment Report

The following is a summary of the operating results through 2/29/24; keep in mind that the percentages stated below exclude appropriations:

Fund	Annual Budget	Budgeted Appropriations	Budgeted Revenues Excluding Appropriations	YTD Revenues Amount	YTD Revenues % of Budget	YTD Expenditures Amount	YTD Expenditures % of Budget	Net Amount
General Fund	$ 16,922,144.00	$ 509,526.00	$ 16,412,618.00	$ 13,037,613.29	**79.44%**	$ 6,508,977.49	**39.66%**	$ 6,528,635.80
Building Fund	$ 1,253,593.00	$ 115,000.00	$ 1,138,593.00	$ 652,993.54	**57.35%**	$ 554,182.53	**48.67%**	$ 98,811.01
Sewer Fund	$ 1,707,217.00	$ 100,000.00	$ 1,607,217.00	$ 397,057.33	**24.70%**	$ 471,070.28	**29.31%**	$ (74,012.95)
Fire Fund	$ 1,372,000.00	$ 198,985.00	$ 1,173,015.00	$ 1,090,285.49	**92.95%**	$ 427,766.61	**36.47%**	$ 662,518.88
Capital Fund	$ 4,176,905.00	$ 2,171,905.00	$ 2,005,000.00	$ 1,255,070.84	**62.60%**	$ 2,020,771.70	**48.38%**	$ (765,700.86)
Parking Fund	$ 3,961,895.00	$ 800,000.00	$ 3,161,895.00	$ 1,639,590.50	**51.85%**	$ 2,476,506.39	**62.51%**	$ (836,915.89)
Grand Total	$ 29,393,754.00	$ 3,895,416.00	$ 25,498,338.00	$ 18,072,610.99		$ 12,459,275.00		$ 5,613,335.99

Notable items this month are as follows:

General Fund:

- Through the month of February, the Town has received a total of $11,355,409.41 or 90.48% of Ad Valorem Property Taxes of budgeted amount. (See table below).
- Overall General Fund revenues and expenditures are within budget.

February REPORT INFORMATION					
Collection Rates	**2020**	**2021**	**2022**	**2023**	**2024**
November	16.31%	24.52%	22.87%	22.43%	23.56%
December	83.28%	83.41%	85.70%	84.17%	83.76%
January	86.44%	87.04%	89.34%	87.32%	86.22%
February	90.52%	90.85%	92.91%	91.31%	90.48%
March	92.65%	92.83%	94.68%	93.10%	
April	95.88%	97.64%	98.37%	96.88%	
May	97.64%	98.85%	99.10%	97.86%	
June	98.75%	100.17%	99.54%	98.89%	
July	101.03%	101.51%	101.25%	101.23%	

Building Fund:

- Building Permit Fees are at 59.38% of budgeted amount.
- Fund expenditures correlate with the revenues and through this period CAP has billed the Town for four months of their services bringing Building Permit Services to 51.40%.

Sewer Fund:

- Sewer Fund revenues and expenditures are within the expectations for the fiscal year.

Fire Fund:

- Through the month of February, the Town has received a total of $1,008,507.65 or 88.85% of Property Tax-Fire Assessment of budgeted amount.
- Expenditures are within expectation.

Capital Project Fund:

- Activity for the month of February for capital projects is displayed in the chart below:

FEBRUARY, 2024 REPORT INFORMATION					
CIP Projects	**Budget**	**YTD Expenditures**	**February Expenditures**	**% Completion**	**Comments**
75th Anniversary Art Installation	$ 125,000.00	$ -	$ -	0.00%	No activity for the month of February.
Downtown Enhancement	$ 2,000,000.00	$ 1,805,367.86	$ 149,396.49	90.27%	Payments made to State Contracting & Eng. Corp. and Flynn Engineering Services, P.A.
Opticome Emergency Vehicle System	$ 75,000.00	$ -	$ -	0.00%	No activity for the month of February.
Bel-Air-Seawall Repair	$ 366,678.00	$ 8,494.17	$ 6,394.17	2.32%	Payments made to The Chappell Group, Inc. and Siteone Landscape Supply, Inc.
Canal Dredging	$ 75,000.00	$ 1,400.00	$ -	1.87%	No activity for the month of February.
Storm Water Rate Study	$ 65,000.00	$ -	$ -	0.00%	No activity for the month of February.
Beach Renourishment	$ 116,667.00	$ -	$ -	0.00%	No activity for the month of February.
Pedestrian Amenities	$ 75,000.00	$ 53,280.16	$ -	71.04%	No activity for the month of February.
Friedt Park	$ 700,000.00	$ -	$ -	0.00%	No activity for the month of February.
El Mar Drive	$ 300,000.00	$ 97,975.30	$ -	32.66%	Payment made to Baxter & Woodman, Inc.
Entry Feature & Traffic Calm	$ 150,000.00	$ 8,377.77	$ 8,377.77	5.59%	
Totals:	**$ 4,048,345.00**	$ 1,974,895.26	$ 164,168.43		

Parking Fund:

- Parking Revenues are at 46.35% of budgeted amount. This year has been a bit tough as South Florida has had its fair share of inclement weather which has had an impact on the revenue. For the month of February, the impact was a bit less than in prior months.
- For the month of February, the Town received $60,000 from Harat's restaurant for Parking in Lieu of Payment (PILOP).
- Expenditures are within expectations.

Below is a breakdown of revenue by lots.

	October, 2023		November, 2023		December, 2023		January, 2024		February, 2024	
South Ocean	$ 20,998.05	$ 6,061.85	$ 18,045.64	$ (87.64)	$ 16,765.10	$ (196.91)	$ 24,638.98	$ (3,898.94)	$ 29,515.92	$ (1,168.02)
Ocean Front Meters	$ 33,440.88	$ (620.27)	$ 30,489.77	$ (6,185.52)	$ 30,234.36	$ 556.21	$ 43,374.13	$ 2,591.46	$ 36,221.89	$ (261.75)
Commercial Blvd. Meters	$ 8,943.82	$ 4,196.62	$ 7,705.20	$ 752.55	$ 8,409.38	$ 1,610.13	$ 11,761.27	$ 3,072.72	$ 11,750.60	$ 3,651.07
Parking Meters-Beach	$ 16,073.85	$ 2,017.05	$ 12,902.60	$ (2,178.03)	$ 10,889.32	$ (1,013.26)	$ 15,969.98	$ (4,521.63)	$ 17,274.52	$ (1,972.21)
Palm Portal-FDG	$ 10,131.75	$ 1,585.05	$ 8,253.61	$ (199.82)	$ 5,618.08	$ (1,444.54)	$ 9,021.60	$ (1,715.29)	$ 11,810.90	$ (354.17)
El Prado Parking Lot	$ 46,003.41	$ 9,256.98	$ 38,171.41	$ (4,660.63)	$ 30,362.03	$ (5,741.27)	$ 47,121.21	$ (14,268.24)	$ 56,937.37	$ (7,174.40)
Town Hall Parking Lot	$ 1,156.33	$ (58.56)	$ 717.73	$ (365.54)	$ 861.05	$ (131.27)	$ 2,303.65	$ 200.44	$ 2,371.15	$ (1,408.18)
El Mar Parking Lot	$ 21,704.64	$ (363.38)	$ 19,433.09	$ (5,620.32)	$ 18,270.04	$ (1,066.76)	$ 27,017.34	$ 1,570.43	$ 22,859.96	$ 645.75
A1A Parking Lot	$ 49,055.69	$ 8,407.35	$ 43,740.47	$ (2,746.45)	$ 40,919.00	$ 177.42	$ 59,586.81	$ (6,288.24)	$ 70,092.25	$ 4,359.51
Bougainvilla/Poinciana	$ 17,764.80	$ 6,560.66	$ 15,926.19	$ 3,205.60	$ 15,247.34	$ 2,278.24	$ 25,106.36	$ 4,513.96	$ 26,600.83	$ 1,527.40
Monthly Total:	$ 225,273.22		$ 195,385.71		$ 177,575.70		$ 265,901.33		$ 285,435.39	
Difference from last year $$:	$ 37,043.35		$ (18,085.80)		$ (4,972.01)		$ (18,743.33)		$ (2,155.00)	
Difference from last year %:	19.68%		-8.47%		-2.72%		-6.58%		-0.75%	

The top producing lots for the month of February were:

1. A1A Parking Lot
2. El Prado Parking Lot
3. Ocean Front Meters
4. South Ocean

In addition to detailed information of parking revenues, the following chart shows the collection of parking fines that are collected at Town Hall, Municipal Citations and RTR Financial Services, Inc. RTR is a collection agency assisting with the past due uncollected parking fines.

Parking Fines	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024
	$ 15,135.00	$ 1,707.00	$ 1,655.00	$ 27,710.00	$ 13,613.53	$ 38,895.00

Collection for February, includes $65.00 collected by RTR Financial Services.
Received $29,830.00 from Municipal Citations.

Lauderdale-By-The-Sea, FL

Budget Report
Account Summary
For Fiscal: 2023-2024 Period Ending: 02/29/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 001 - General Fund							
Department: 000000 - NonDesignated							
001-000000-380200	Appropriated Fund Balance	509,526.00	509,526.00	0.00	0.00	-509,526.00	0.00 %
	Department: 000000 - NonDesignated Total:	**509,526.00**	**509,526.00**	**0.00**	**0.00**	**-509,526.00**	**0.00%**
Department: 301000 - Ad Valorem Property Taxes							
001-301000-311100	Ad Valorem Property Taxes	12,550,550.00	12,550,550.00	533,941.03	11,355,409.41	-1,195,140.59	90.48 %
	Department: 301000 - Ad Valorem Property Taxes Total:	**12,550,550.00**	**12,550,550.00**	**533,941.03**	**11,355,409.41**	**-1,195,140.59**	**90.48%**
Department: 301100 - Utility Taxes							
001-301100-311101	Fpl Utility Tax	966,700.00	966,700.00	82,099.13	380,361.77	-586,338.23	39.35 %
001-301100-311440	Gas Utility Tax	22,000.00	22,000.00	2,894.83	6,602.08	-15,397.92	30.01 %
001-301100-314300	Water Utility Tax	182,000.00	182,000.00	18,096.75	65,293.61	-116,706.39	35.88 %
	Department: 301100 - Utility Taxes Total:	**1,170,700.00**	**1,170,700.00**	**103,090.71**	**452,257.46**	**-718,442.54**	**38.63%**
Department: 301600 - Francise Taxes							
001-301600-313100	Fl Power & Light Franchise	663,000.00	663,000.00	60,069.46	282,233.97	-380,766.03	42.57 %
001-301600-313300	Waste Franchise Collection	156,999.00	156,999.00	13,195.30	46,891.30	-110,107.70	29.87 %
001-301600-313301	Waste Franchise Adm-fee	9,000.00	9,000.00	0.00	0.00	-9,000.00	0.00 %
001-301600-313400	Gas Franchise	22,000.00	22,000.00	2,820.76	6,501.85	-15,498.15	29.55 %
001-301600-313600	Towing Franchise Fees	800.00	800.00	0.00	0.00	-800.00	0.00 %
	Department: 301600 - Francise Taxes Total:	**851,799.00**	**851,799.00**	**76,085.52**	**335,627.12**	**-516,171.88**	**39.40%**
Department: 302000 - Licenses & Permits							
001-302000-321100	Business License Taxes	100,000.00	100,000.00	2,217.45	70,654.21	-29,345.79	70.65 %
001-302000-321110	Sidewalk Cafe Row	40,000.00	40,000.00	0.00	10,432.00	-29,568.00	26.08 %
001-302000-322150	Miscellaneous Permits	500.00	500.00	0.00	703.16	203.16	140.63 %
001-302000-322250	Zoning Permit & Fees	2,500.00	2,500.00	30.00	90.00	-2,410.00	3.60 %
001-302000-322400	Sign Permits	2,000.00	2,000.00	0.00	0.00	-2,000.00	0.00 %
	Department: 302000 - Licenses & Permits Total:	**145,000.00**	**145,000.00**	**2,247.45**	**81,879.37**	**-63,120.63**	**56.47%**
Department: 303000 - Intergovernmental Revenues							
001-303000-311120	Municipal Revenue Sharing	180,000.00	180,000.00	17,703.58	88,517.92	-91,482.08	49.18 %
001-303000-311150	Alcoholic Beverage License	16,700.00	16,700.00	174.80	174.80	-16,525.20	1.05 %
001-303000-311180	Sales Tax	500,000.00	500,000.00	46,999.83	169,462.52	-330,537.48	33.89 %
001-303000-312410	Local Op Gas Tax 1 - 6 Cent	67,500.00	67,500.00	4,905.95	25,179.89	-42,320.11	37.30 %
001-303000-312420	Local Op Gas Tax 2 - 5 Cent	48,000.00	48,000.00	3,471.53	17,464.60	-30,535.40	36.38 %
001-303000-315100	Communication Service Tax	325,000.00	325,000.00	24,948.05	101,183.51	-223,816.49	31.13 %
001-303000-334915	Fdot-reimbursable Grant	34,384.00	34,384.00	0.00	0.00	-34,384.00	0.00 %
	Department: 303000 - Intergovernmental Revenues Total:	**1,171,584.00**	**1,171,584.00**	**98,203.74**	**401,983.24**	**-769,600.76**	**34.31%**
Department: 304000 - Charges for Services							
001-304000-343902	Site Plan Application Fees	2,000.00	2,000.00	0.00	0.00	-2,000.00	0.00 %
001-304000-347500	Tennis - Shuffle Key	12,850.00	12,850.00	1,650.00	8,370.00	-4,480.00	65.14 %
	Department: 304000 - Charges for Services Total:	**14,850.00**	**14,850.00**	**1,650.00**	**8,370.00**	**-6,480.00**	**56.36%**
Department: 305000 - Fines & Forfeitures							
001-305000-354150	Fines,trafficviolation,citatio	32,000.00	32,000.00	3,842.79	13,394.75	-18,605.25	41.86 %
001-305000-354160	Code Enforcement Fines	25,000.00	25,000.00	50.00	52,200.00	27,200.00	208.80 %
001-305000-359100	Other Fines & Alarms	3,000.00	3,000.00	0.00	0.00	-3,000.00	0.00 %
	Department: 305000 - Fines & Forfeitures Total:	**60,000.00**	**60,000.00**	**3,892.79**	**65,594.75**	**5,594.75**	**109.32%**
Department: 306000 - Miscellaneous Revenues							
001-306000-361100	Interest Earnings	25,000.00	25,000.00	50,942.86	156,979.93	131,979.93	627.92 %
001-306000-362000	Rent/lease Royalties	120,000.00	120,000.00	10,000.00	53,400.00	-66,600.00	44.50 %
001-306000-365400	Recycling Revenue	5,000.00	5,000.00	0.00	0.00	-5,000.00	0.00 %
001-306000-366100	Donations	10,000.00	10,000.00	0.00	13,850.00	3,850.00	138.50 %
001-306000-369100	Miscellaneous Revenues	101,135.00	101,135.00	3,495.28	15,379.84	-85,755.16	15.21 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-306000-369200	Miscellaneous Applications	15,000.00	15,000.00	800.00	3,035.00	-11,965.00	20.23 %
001-306000-369201	Miscellaneous Merchandisesales	5,000.00	5,000.00	155.56	1,729.57	-3,270.43	34.59 %
001-306000-369250	Recreational Activities Fee	1,500.00	1,500.00	1,860.00	16,917.60	15,417.60	1,127.84 %
001-306000-369500	miscellaneous Lobbyist	500.00	500.00	50.00	200.00	-300.00	40.00 %
001-306000-369901	Insurance Reimbursement	15,000.00	15,000.00	0.00	0.00	-15,000.00	0.00 %
	Department: 306000 - Miscellaneous Revenues Total:	**298,135.00**	**298,135.00**	**67,303.70**	**261,491.94**	**-36,643.06**	**87.71%**
Department: 511000 - Commission							
001-511000-500110	Commission Salaries	122,556.00	122,556.00	6,529.24	32,646.20	89,909.80	26.64 %
001-511000-500210	Employer Fica Taxes	9,491.00	9,491.00	447.68	2,238.36	7,252.64	23.58 %
001-511000-500220	Retirement	55,124.00	55,124.00	3,831.37	18,974.33	36,149.67	34.42 %
001-511000-500230	Group Insurance	80,000.00	80,000.00	4,624.49	32,127.51	47,872.49	40.16 %
001-511000-500345	Contractual Services	7,300.00	7,300.00	750.00	1,237.50	6,062.50	16.95 %
001-511000-500510	Office Supplies	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
001-511000-500512	Elections	20,000.00	20,000.00	0.00	1,192.83	18,807.17	5.96 %
001-511000-500540	Dues & Subscriptions	3,000.00	3,000.00	0.00	858.00	2,142.00	28.60 %
001-511000-500545	Training	6,000.00	6,000.00	0.00	2,941.20	3,058.80	49.02 %
001-511000-500550	Operating Expenses	15,200.00	15,200.00	3,507.16	4,728.78	10,471.22	31.11 %
	Department: 511000 - Commission Total:	**320,171.00**	**320,171.00**	**19,689.94**	**96,944.71**	**223,226.29**	**30.28%**
Department: 511100 - Donation-Non Profits							
001-511100-500820	Donations-aids To Private Org	66,500.00	66,500.00	0.00	56,000.00	10,500.00	84.21 %
	Department: 511100 - Donation-Non Profits Total:	**66,500.00**	**66,500.00**	**0.00**	**56,000.00**	**10,500.00**	**84.21%**
Department: 511200 - Visitor Center							
001-511200-500120	Regular Salaries	76,967.00	76,967.00	3,067.61	13,791.35	63,175.65	17.92 %
001-511200-500210	Employer Fica Taxes	5,966.00	5,966.00	234.68	1,055.04	4,910.96	17.68 %
001-511200-500220	Retirement	13,130.00	13,130.00	337.59	1,782.44	11,347.56	13.58 %
001-511200-500230	Group Insurance	3,000.00	3,000.00	0.00	4,078.94	-1,078.94	135.96 %
001-511200-500340	Sewer/wastewater	4,200.00	4,200.00	232.57	1,230.85	2,969.15	29.31 %
001-511200-500345	Contractual Services	10,000.00	10,000.00	0.00	63.75	9,936.25	0.64 %
001-511200-500430	Electric Service	2,000.00	2,000.00	94.00	555.29	1,444.71	27.76 %
001-511200-500431	Water Service	5,050.00	5,050.00	327.79	1,726.74	3,323.26	34.19 %
001-511200-500463	Service Maintenance Contracts	3,000.00	3,000.00	95.89	658.19	2,341.81	21.94 %
001-511200-500495	Special Events	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
001-511200-500506	Printing & Binding	5,775.00	5,775.00	73.27	73.27	5,701.73	1.27 %
001-511200-500520	Bldg. Maintenance	10,000.00	10,000.00	0.00	146.33	9,853.67	1.46 %
001-511200-500550	Operating Expenses	8,050.00	8,050.00	93.71	1,263.65	6,786.35	15.70 %
	Department: 511200 - Visitor Center Total:	**148,638.00**	**148,638.00**	**4,557.11**	**26,425.84**	**122,212.16**	**17.78%**
Department: 513000 - Administration							
001-513000-500120	Regular Salaries	633,527.00	633,527.00	50,617.41	250,870.01	382,656.99	39.60 %
001-513000-500140	Overtime Salaries	4,000.00	4,000.00	200.75	1,737.44	2,262.56	43.44 %
001-513000-500210	Employer Fica Taxes	48,962.00	48,962.00	3,751.24	15,839.59	33,122.41	32.35 %
001-513000-500220	Retirement	147,570.00	147,570.00	13,034.51	64,687.90	82,882.10	43.84 %
001-513000-500230	Group Insurance	135,000.00	135,000.00	8,447.93	57,040.99	77,959.01	42.25 %
001-513000-500315	Professional Services	34,500.00	34,500.00	1,700.00	1,700.00	32,800.00	4.93 %
001-513000-500320	Audit Expense	47,000.00	47,000.00	5,500.00	12,000.00	35,000.00	25.53 %
001-513000-500344	Hr Expenses	5,000.00	5,000.00	-48.00	339.10	4,660.90	6.78 %
001-513000-500345	Contractual Services	52,900.00	52,900.00	4,615.19	30,556.94	22,343.06	57.76 %
001-513000-500463	Service Maintenance Contracts	53,973.00	53,973.00	28,225.60	35,980.47	17,992.53	66.66 %
001-513000-500506	Printing & Binding	4,200.00	4,200.00	500.00	500.00	3,700.00	11.90 %
001-513000-500508	Postage	6,500.00	6,500.00	-325.18	2,771.52	3,728.48	42.64 %
001-513000-500510	Office Supplies	8,000.00	8,000.00	1,866.69	5,437.35	2,562.65	67.97 %
001-513000-500525	Uniform Expense	500.00	500.00	0.00	0.00	500.00	0.00 %
001-513000-500540	Dues & Subscriptions	9,675.00	9,675.00	30.00	3,507.73	6,167.27	36.26 %
001-513000-500545	Training	22,000.00	22,000.00	1,594.28	3,607.67	18,392.33	16.40 %
001-513000-500550	Operating Expenses	23,750.00	23,750.00	2,222.79	7,016.56	16,733.44	29.54 %
	Department: 513000 - Administration Total:	**1,237,057.00**	**1,237,057.00**	**121,933.21**	**493,593.27**	**743,463.73**	**39.90%**
Department: 514000 - Town Attorney							
001-514000-500310	Legal Expense	360,000.00	360,000.00	0.00	73,397.20	286,602.80	20.39 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-514000-500314	Litigation	98,000.00	98,000.00	0.00	625.00	97,375.00	0.64 %
	Department: 514000 - Town Attorney Total:	**458,000.00**	**458,000.00**	**0.00**	**74,022.20**	**383,977.80**	**16.16%**
Department: 519000 - General							
001-519000-500311	Advertisements	7,500.00	7,500.00	0.00	976.80	6,523.20	13.02 %
001-519000-500315	Professional Services	260,500.00	260,500.00	11,428.51	77,528.27	182,971.73	29.76 %
001-519000-500345	Contractual Services	100,700.00	100,700.00	12,249.28	32,136.66	68,563.34	31.91 %
001-519000-500349	Community Mobility Services	250,000.00	250,000.00	39,468.48	98,671.20	151,328.80	39.47 %
001-519000-500451	Auto, Property & Liability Ins	279,500.00	279,500.00	0.00	248,189.66	31,310.34	88.80 %
001-519000-500452	Workers Compensation Insur	82,000.00	82,000.00	1,724.00	25,975.50	56,024.50	31.68 %
001-519000-500463	Service Maintenance Contracts	22,000.00	22,000.00	0.00	6,000.00	16,000.00	27.27 %
001-519000-500497	Contingency	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00 %
001-519000-500506	Printing & Binding	0.00	0.00	-1,495.50	0.00	0.00	0.00 %
001-519000-500511	Computer Expense	0.00	0.00	-4,788.00	-4,788.00	4,788.00	0.00 %
001-519000-500525	Uniform Expense	225.00	225.00	0.00	0.00	225.00	0.00 %
001-519000-500550	Operating Expenses	92,000.00	92,000.00	75.13	49,271.46	42,728.54	53.56 %
001-519000-500552	Recycling And Solid Waste Exp	60,000.00	60,000.00	5,029.41	22,433.69	37,566.31	37.39 %
	Department: 519000 - General Total:	**1,254,425.00**	**1,254,425.00**	**63,691.31**	**556,395.24**	**698,029.76**	**44.35%**
Department: 519100 - Tourism and Community Outreach							
001-519100-500120	Regular Salaries	139,769.00	139,769.00	5,121.55	25,812.65	113,956.35	18.47 %
001-519100-500140	Overtime Salaries	5,000.00	5,000.00	150.51	584.56	4,415.44	11.69 %
001-519100-500210	Employer Fica Taxes	11,113.00	11,113.00	403.60	2,020.80	9,092.20	18.18 %
001-519100-500220	Retirement	19,713.00	19,713.00	715.48	3,538.96	16,174.04	17.95 %
001-519100-500230	Group Insurance	30,000.00	30,000.00	1,023.57	7,478.65	22,521.35	24.93 %
001-519100-500311	Advertisements	23,000.00	23,000.00	475.00	7,670.00	15,330.00	33.35 %
001-519100-500315	Professional Services	60,000.00	60,000.00	-2,614.75	140.25	59,859.75	0.23 %
001-519100-500345	Contractual Services	6,524.00	6,524.00	0.00	0.00	6,524.00	0.00 %
001-519100-500347	Programs	10,300.00	10,300.00	1,000.00	3,186.17	7,113.83	30.93 %
001-519100-500495	Special Events	240,800.00	240,800.00	16,387.43	59,963.49	180,836.51	24.90 %
001-519100-500506	Printing & Binding	12,000.00	12,000.00	2,342.20	4,329.70	7,670.30	36.08 %
001-519100-500540	Dues & Subscriptions	2,800.00	2,800.00	42.70	1,900.04	899.96	67.86 %
001-519100-500550	Operating Expenses	1,250.00	1,250.00	35.00	52.38	1,197.62	4.19 %
	Department: 519100 - Tourism and Community Outreach Total:	**562,269.00**	**562,269.00**	**25,082.29**	**116,677.65**	**445,591.35**	**20.75%**
Department: 521000 - Police Department							
001-521000-500141	Bso Overtime	80,000.00	80,000.00	10,355.49	31,782.85	48,217.15	39.73 %
001-521000-500345	Contractual Services	5,998,142.00	5,998,142.00	499,844.92	2,462,916.86	3,535,225.14	41.06 %
001-521000-500352	Contract Services	7,000.00	7,000.00	0.00	4,996.19	2,003.81	71.37 %
001-521000-500520	Bldg. Maintenance	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
001-521000-500550	Operating Expenses	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00 %
001-521000-500640	Capital Outlay - Equipt & Mach	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00 %
	Department: 521000 - Police Department Total:	**6,106,142.00**	**6,106,142.00**	**510,200.41**	**2,499,695.90**	**3,606,446.10**	**40.94%**
Department: 523000 - Emergency Medical Services							
001-523000-500345	Contractual Services	460,000.00	460,000.00	38,333.33	191,666.65	268,333.35	41.67 %
	Department: 523000 - Emergency Medical Services Total:	**460,000.00**	**460,000.00**	**38,333.33**	**191,666.65**	**268,333.35**	**41.67%**
Department: 524000 - Development Services							
001-524000-500120	Regular Salaries	281,794.00	281,794.00	21,253.41	106,227.03	175,566.97	37.70 %
001-524000-500140	Overtime Salaries	7,000.00	7,000.00	0.00	49.66	6,950.34	0.71 %
001-524000-500210	Employer Fica Taxes	21,825.00	21,825.00	1,681.84	8,405.20	13,419.80	38.51 %
001-524000-500220	Retirement	56,454.00	56,454.00	4,862.06	24,118.72	32,335.28	42.72 %
001-524000-500230	Group Insurance	71,000.00	71,000.00	4,096.59	28,303.14	42,696.86	39.86 %
001-524000-500315	Professional Services	55,000.00	55,000.00	418.50	3,326.76	51,673.24	6.05 %
001-524000-500345	Contractual Services	321,325.00	321,325.00	20,860.34	108,732.18	212,592.82	33.84 %
001-524000-500462	Fuel	0.00	0.00	101.95	163.26	-163.26	0.00 %
001-524000-500463	Service Maintenance Contracts	9,500.00	9,500.00	0.00	1,352.64	8,147.36	14.24 %
001-524000-500506	Printing & Binding	4,000.00	4,000.00	32.67	48.40	3,951.60	1.21 %
001-524000-500508	Postage	4,200.00	4,200.00	325.18	769.49	3,430.51	18.32 %
001-524000-500510	Office Supplies	3,200.00	3,200.00	506.39	734.82	2,465.18	22.96 %
001-524000-500525	Uniform Expense	600.00	600.00	0.00	0.00	600.00	0.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
001-524000-500540	Dues & Subscriptions	6,000.00	6,000.00	0.00	975.00	5,025.00	16.25 %
001-524000-500545	Training	7,500.00	7,500.00	200.00	1,216.02	6,283.98	16.21 %
001-524000-500550	Operating Expenses	12,000.00	12,000.00	222.47	1,205.91	10,794.09	10.05 %
Department: 524000 - Development Services Total:		**861,398.00**	**861,398.00**	**54,561.40**	**285,628.23**	**575,769.77**	**33.16%**
Department: 541100 - Mun Srvsc - Public Works Div							
001-541100-500120	Regular Salaries	1,071,315.00	1,071,315.00	73,101.85	354,553.43	716,761.57	33.10 %
001-541100-500140	Overtime Salaries	65,000.00	65,000.00	2,646.37	22,074.89	42,925.11	33.96 %
001-541100-500210	Employer Fica Taxes	83,103.00	83,103.00	5,938.76	29,552.16	53,550.84	35.56 %
001-541100-500220	Retirement	163,094.00	163,094.00	12,542.47	61,422.94	101,671.06	37.66 %
001-541100-500230	Group Insurance	285,000.00	285,000.00	17,411.22	123,327.07	161,672.93	43.27 %
001-541100-500315	Professional Services	50,000.00	50,000.00	800.44	8,037.36	41,962.64	16.07 %
001-541100-500340	Sewer/wastewater	18,000.00	18,000.00	1,085.22	5,271.76	12,728.24	29.29 %
001-541100-500345	Contractual Services	744,800.00	744,800.00	73,157.89	228,698.07	516,101.93	30.71 %
001-541100-500410	Communications	60,000.00	60,000.00	6,155.59	30,978.90	29,021.10	51.63 %
001-541100-500430	Electric Service	58,000.00	58,000.00	3,857.12	21,734.48	36,265.52	37.47 %
001-541100-500431	Water Service	180,000.00	180,000.00	14,341.05	86,124.11	93,875.89	47.85 %
001-541100-500433	Electic Service-streets	70,000.00	70,000.00	5,454.02	26,877.67	43,122.33	38.40 %
001-541100-500445	Equip Rent/lease	20,000.00	20,000.00	6,393.60	16,588.41	3,411.59	82.94 %
001-541100-500460	Equipment Maintenance	40,000.00	40,000.00	11,033.89	29,315.47	10,684.53	73.29 %
001-541100-500461	Vehicle Maintenance	20,000.00	20,000.00	4,460.16	24,420.22	-4,420.22	122.10 %
001-541100-500462	Fuel	60,000.00	60,000.00	2,016.84	9,436.22	50,563.78	15.73 %
001-541100-500463	Service Maintenance Contracts	21,000.00	21,000.00	1,500.26	11,057.65	9,942.35	52.66 %
001-541100-500469	Buoy Maintenance	17,000.00	17,000.00	0.00	0.00	17,000.00	0.00 %
001-541100-500470	Radio Maintenance	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
001-541100-500498	Storm Drain Rehab/maint	107,500.00	107,500.00	2,135.00	2,877.76	104,622.24	2.68 %
001-541100-500508	Postage	600.00	600.00	0.00	0.00	600.00	0.00 %
001-541100-500510	Office Supplies	1,500.00	1,500.00	0.00	17.50	1,482.50	1.17 %
001-541100-500520	Bldg. Maintenance	125,500.00	125,500.00	8,364.93	44,604.31	80,895.69	35.54 %
001-541100-500525	Uniform Expense	20,000.00	20,000.00	4,159.60	15,963.20	4,036.80	79.82 %
001-541100-500529	Street Light Maintenance	55,000.00	55,000.00	0.00	11,997.66	43,002.34	21.81 %
001-541100-500530	Street Maint Repair Supply	100,000.00	100,000.00	7,205.46	19,065.64	80,934.36	19.07 %
001-541100-500531	Grounds Maint/landscaping	50,000.00	50,000.00	4,099.91	11,142.60	38,857.40	22.29 %
001-541100-500532	Signs	12,500.00	12,500.00	1,314.80	2,135.46	10,364.54	17.08 %
001-541100-500534	Sidewalk Maint Repair	12,500.00	12,500.00	0.00	264.00	12,236.00	2.11 %
001-541100-500535	Flags	3,000.00	3,000.00	0.00	85.58	2,914.42	2.85 %
001-541100-500536	Sea Oats	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
001-541100-500540	Dues & Subscriptions	2,285.00	2,285.00	0.00	1,880.00	405.00	82.28 %
001-541100-500545	Training	8,000.00	8,000.00	200.00	600.00	7,400.00	7.50 %
001-541100-500547	Hurricane Expenditure	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
001-541100-500550	Operating Expenses	145,000.00	145,000.00	-9,185.46	84,903.73	60,096.27	58.55 %
001-541100-500624	Capital Outlay-bldg. Improvemt	68,000.00	68,000.00	0.00	0.00	68,000.00	0.00 %
001-541100-500640	Capital Outlay - Equipt & Mach	20,000.00	20,000.00	716.84	3,818.57	16,181.43	19.09 %
001-541100-500644	Capital Outlay-vehicles	53,447.00	53,447.00	12,266.83	26,498.36	26,948.64	49.58 %
Department: 541100 - Mun Srvsc - Public Works Div Total:		**3,834,144.00**	**3,834,144.00**	**273,174.66**	**1,315,325.18**	**2,518,818.82**	**34.31%**
Department: 572000 - Recreation							
001-572000-500342	Senior Rec. Ctr. Contract	110,000.00	110,000.00	7,962.08	44,869.60	65,130.40	40.79 %
001-572000-500430	Electric Service	0.00	0.00	28.09	154.27	-154.27	0.00 %
001-572000-500463	Service Maintenance Contracts	2,400.00	2,400.00	147.85	995.51	1,404.49	41.48 %
001-572000-500510	Office Supplies	1,000.00	1,000.00	496.74	583.24	416.76	58.32 %
001-572000-500550	Operating Expenses	0.00	0.00	-496.74	0.00	0.00	0.00 %
Department: 572000 - Recreation Total:		**113,400.00**	**113,400.00**	**8,138.02**	**46,602.62**	**66,797.38**	**41.10%**
Department: 581100 - Interfund Transfers							
001-581100-380102	Transfer From Bldg-oh Costs	100,000.00	100,000.00	0.00	50,000.00	-50,000.00	50.00 %
001-581100-380115	Transfer From Fire - Oh Costs	50,000.00	50,000.00	0.00	25,000.00	-25,000.00	50.00 %
001-581100-500910	Transfer To Cip Fund	1,500,000.00	1,500,000.00	0.00	750,000.00	750,000.00	50.00 %
Department: 581100 - Interfund Transfers Surplus (Deficit):		**-1,350,000.00**	**-1,350,000.00**	**0.00**	**-675,000.00**	**675,000.00**	**50.00%**
Fund: 001 - General Fund Surplus (Deficit):		**0.00**	**0.00**	**-232,946.74**	**6,528,635.80**	**6,528,635.80**	**0.00%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 101 - Special Revenue-Police Conf							
Department: 521100 - Police Dept. Confiscated							
101-521100-500550	Operating Expenses	0.00	0.00	15,461.12	15,461.12	-15,461.12	0.00 %
	Department: 521100 - Police Dept. Confiscated Total:	**0.00**	**0.00**	**15,461.12**	**15,461.12**	**-15,461.12**	**0.00%**
	Fund: 101 - Special Revenue-Police Conf Total:	**0.00**	**0.00**	**15,461.12**	**15,461.12**	**-15,461.12**	**0.00%**
Fund: 102 - Building Fund							
Department: 000000 - NonDesignated							
102-000000-380200	Appropriated Fund Balance	115,000.00	115,000.00	0.00	0.00	-115,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**115,000.00**	**115,000.00**	**0.00**	**0.00**	**-115,000.00**	**0.00%**
Department: 302100 - Building Permit and Inpection							
102-302100-322100	Building Permits	1,088,593.00	1,088,593.00	102,818.53	646,403.37	-442,189.63	59.38 %
102-302100-322105	Fire Plan Review Fees	50,000.00	50,000.00	663.00	6,590.17	-43,409.83	13.18 %
	Department: 302100 - Building Permit and Inpection Total:	**1,138,593.00**	**1,138,593.00**	**103,481.53**	**652,993.54**	**-485,599.46**	**57.35%**
Department: 524100 - Building							
102-524100-500120	Regular Salaries	113,896.00	113,896.00	8,318.83	38,548.21	75,347.79	33.85 %
102-524100-500210	Employer Fica Taxes	8,713.00	8,713.00	637.54	2,924.86	5,788.14	33.57 %
102-524100-500220	Retirement	26,984.00	26,984.00	1,976.71	8,101.92	18,882.08	30.02 %
102-524100-500230	Group Insurance	30,000.00	30,000.00	1,737.85	11,238.15	18,761.85	37.46 %
102-524100-500315	Professional Services	100,000.00	100,000.00	5,307.76	18,898.06	81,101.94	18.90 %
102-524100-500345	Contractual Services	70,000.00	70,000.00	3,207.50	11,549.70	58,450.30	16.50 %
102-524100-500402	Building Permit Services	800,000.00	800,000.00	301,963.39	411,209.61	388,790.39	51.40 %
102-524100-500463	Service Maintenance Contracts	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
102-524100-500550	Operating Expenses	1,500.00	1,500.00	0.00	260.02	1,239.98	17.33 %
102-524100-500640	Capital Outlay - Equipt & Mach	0.00	0.00	0.00	1,452.00	-1,452.00	0.00 %
102-524100-581001	Transfer To GF-OH Costs	100,000.00	100,000.00	0.00	50,000.00	50,000.00	50.00 %
	Department: 524100 - Building Total:	**1,253,593.00**	**1,253,593.00**	**323,149.58**	**554,182.53**	**699,410.47**	**44.21%**
	Fund: 102 - Building Fund Surplus (Deficit):	**0.00**	**0.00**	**-219,668.05**	**98,811.01**	**98,811.01**	**0.00%**
Fund: 103 - Sewer Fund							
Department: 000000 - NonDesignated							
103-000000-380200	Appropriated Fund Balance	100,000.00	100,000.00	0.00	0.00	-100,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**100,000.00**	**100,000.00**	**0.00**	**0.00**	**-100,000.00**	**0.00%**
Department: 304000 - Charges for Services							
103-304000-343500	Sewer Fees	1,605,217.00	1,605,217.00	217,419.44	391,263.62	-1,213,953.38	24.37 %
	Department: 304000 - Charges for Services Total:	**1,605,217.00**	**1,605,217.00**	**217,419.44**	**391,263.62**	**-1,213,953.38**	**24.37%**
Department: 306000 - Miscellaneous Revenues							
103-306000-361100	Interest Earnings	2,000.00	2,000.00	4,687.26	5,793.71	3,793.71	289.69 %
	Department: 306000 - Miscellaneous Revenues Total:	**2,000.00**	**2,000.00**	**4,687.26**	**5,793.71**	**3,793.71**	**289.69%**
Department: 535000 - Sanitary Sewers							
103-535000-500120	Regular Salaries	107,528.00	107,528.00	7,638.20	39,482.33	68,045.67	36.72 %
103-535000-500140	Overtime Salaries	6,000.00	6,000.00	359.22	3,362.32	2,637.68	56.04 %
103-535000-500210	Employer Fica Taxes	8,226.00	8,226.00	612.01	3,278.74	4,947.26	39.86 %
103-535000-500220	Retirement	22,213.00	22,213.00	1,656.38	8,240.53	13,972.47	37.10 %
103-535000-500230	Group Insurance	17,500.00	17,500.00	862.25	7,738.66	9,761.34	44.22 %
103-535000-500340	Sewer/wastewater	975,000.00	975,000.00	76,417.51	391,361.85	583,638.15	40.14 %
103-535000-500345	Contractual Services	60,000.00	60,000.00	1,750.82	3,395.60	56,604.40	5.66 %
103-535000-500430	Electric Service	28,000.00	28,000.00	1,888.58	10,459.20	17,540.80	37.35 %
103-535000-500431	Water Service	500.00	500.00	24.02	151.05	348.95	30.21 %
103-535000-500459	Sewer Line Maintenance	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00 %
103-535000-500465	Pump Station Maintenance	3,000.00	3,000.00	3,600.00	3,600.00	-600.00	120.00 %
103-535000-500497	Contingency	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00 %
103-535000-500506	Printing & Binding	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
103-535000-500550	Operating Expenses	2,250.00	2,250.00	0.00	0.00	2,250.00	0.00 %
103-535000-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00 %
	Department: 535000 - Sanitary Sewers Total:	**1,707,217.00**	**1,707,217.00**	**94,808.99**	**471,070.28**	**1,236,146.72**	**27.59%**
	Fund: 103 - Sewer Fund Surplus (Deficit):	**0.00**	**0.00**	**127,297.71**	**-74,012.95**	**-74,012.95**	**0.00%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 115 - Fire Fund							
Department: 000000 - NonDesignated							
115-000000-380203	Appropriation From Fire Fund	198,985.00	198,985.00	0.00	0.00	-198,985.00	0.00 %
	Department: 000000 - NonDesignated Total:	**198,985.00**	**198,985.00**	**0.00**	**0.00**	**-198,985.00**	**0.00%**
Department: 301050 - Fire Assessment							
115-301050-311200	Property Tax-fire Assessment	1,135,015.00	1,135,015.00	49,395.92	1,008,507.65	-126,507.35	88.85 %
	Department: 301050 - Fire Assessment Total:	**1,135,015.00**	**1,135,015.00**	**49,395.92**	**1,008,507.65**	**-126,507.35**	**88.85%**
Department: 304000 - Charges for Services							
115-304000-342210	Fire Inspection Fees	37,000.00	37,000.00	765.00	77,972.73	40,972.73	210.74 %
	Department: 304000 - Charges for Services Total:	**37,000.00**	**37,000.00**	**765.00**	**77,972.73**	**40,972.73**	**210.74%**
Department: 306000 - Miscellaneous Revenues							
115-306000-361100	Interest Earnings	1,000.00	1,000.00	2,498.71	3,755.11	2,755.11	375.51 %
115-306000-369100	Miscellaneous Revenues	0.00	0.00	50.00	50.00	50.00	0.00 %
	Department: 306000 - Miscellaneous Revenues Total:	**1,000.00**	**1,000.00**	**2,548.71**	**3,805.11**	**2,805.11**	**380.51%**
Department: 522000 - Fire Department							
115-522000-500315	Professional Services	74,000.00	74,000.00	1,350.00	11,099.91	62,900.09	15.00 %
115-522000-500345	Contractual Services	940,000.00	940,000.00	78,333.34	391,666.70	548,333.30	41.67 %
115-522000-500520	Bldg. Maintenance	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
115-522000-500624	Capital Outlay-bldg. Improvemt	306,000.00	306,000.00	0.00	0.00	306,000.00	0.00 %
115-522000-500912	Transfer To General Fund	50,000.00	50,000.00	0.00	25,000.00	25,000.00	50.00 %
	Department: 522000 - Fire Department Total:	**1,372,000.00**	**1,372,000.00**	**79,683.34**	**427,766.61**	**944,233.39**	**31.18%**
	Fund: 115 - Fire Fund Surplus (Deficit):	**0.00**	**0.00**	**-26,973.71**	**662,518.88**	**662,518.88**	**0.00%**
Fund: 300 - Capital Project Fund							
Department: 000000 - NonDesignated							
300-000000-380200	Appropriated Fund Balance	1,371,905.00	1,371,905.00	0.00	0.00	-1,371,905.00	0.00 %
300-000000-380204	Appropriated From El Mar Reser	300,000.00	300,000.00	0.00	0.00	-300,000.00	0.00 %
300-000000-380207	Appropriated From General Fund	500,000.00	500,000.00	0.00	0.00	-500,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**2,171,905.00**	**2,171,905.00**	**0.00**	**0.00**	**-2,171,905.00**	**0.00%**
Department: 306000 - Miscellaneous Revenues							
300-306000-361100	Interest Earnings	5,000.00	5,000.00	3,406.58	5,070.84	70.84	101.42 %
	Department: 306000 - Miscellaneous Revenues Total:	**5,000.00**	**5,000.00**	**3,406.58**	**5,070.84**	**70.84**	**101.42%**
Department: 519000 - General							
300-519000-500120	Regular Salaries	82,530.00	82,530.00	5,915.94	29,029.70	53,500.30	35.17 %
300-519000-500210	Employer Fica Taxes	6,314.00	6,314.00	452.57	2,220.77	4,093.23	35.17 %
300-519000-500220	Retirement	23,216.00	23,216.00	1,652.53	8,079.83	15,136.17	34.80 %
300-519000-500230	Group Insurance	16,500.00	16,500.00	1,054.13	6,546.14	9,953.86	39.67 %
	Department: 519000 - General Total:	**128,560.00**	**128,560.00**	**9,075.17**	**45,876.44**	**82,683.56**	**35.68%**
Department: 539100 - 75th Anniversary Art Installation							
300-539100-500630	Cap Outlay Imp other than bldg	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00 %
	Department: 539100 - 75th Anniversary Art Installation Total:	**125,000.00**	**125,000.00**	**0.00**	**0.00**	**125,000.00**	**0.00%**
Department: 541102 - Downtown Enhancement							
300-541102-500630	Cap Outlay Imp other than bldg	2,000,000.00	2,000,000.00	149,396.49	1,805,367.86	194,632.14	90.27 %
	Department: 541102 - Downtown Enhancement Total:	**2,000,000.00**	**2,000,000.00**	**149,396.49**	**1,805,367.86**	**194,632.14**	**90.27%**
Department: 541103 - Opticome Emergency Vehicle System							
300-541103-500630	Cap Outlay Imp other than bldg	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00 %
	Department: 541103 - Opticome Emergency Vehicle System Total:	**75,000.00**	**75,000.00**	**0.00**	**0.00**	**75,000.00**	**0.00%**
Department: 559025 - Bel Air - Sewall Repair - East							
300-559025-500630	Cap Outlay Imp Other Than Bldg	366,678.00	366,678.00	6,394.17	8,494.17	358,183.83	2.32 %
	Department: 559025 - Bel Air - Sewall Repair - East Total:	**366,678.00**	**366,678.00**	**6,394.17**	**8,494.17**	**358,183.83**	**2.32%**
Department: 559026 - Canal Dredging							
300-559026-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	1,400.00	73,600.00	1.87 %
	Department: 559026 - Canal Dredging Total:	**75,000.00**	**75,000.00**	**0.00**	**1,400.00**	**73,600.00**	**1.87%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Department: 559027 - Storm Water Rate Study							
300-559027-500630	Cap Outlay Imp Other Than Bldg	65,000.00	65,000.00	0.00	0.00	65,000.00	0.00 %
	Department: 559027 - Storm Water Rate Study Total:	**65,000.00**	**65,000.00**	**0.00**	**0.00**	**65,000.00**	**0.00%**
Department: 572200 - Beach Renourishment							
300-572200-500630	Cap Outlay Imp Other Than Bldg	116,667.00	116,667.00	0.00	0.00	116,667.00	0.00 %
	Department: 572200 - Beach Renourishment Total:	**116,667.00**	**116,667.00**	**0.00**	**0.00**	**116,667.00**	**0.00%**
Department: 575201 - Pedestrian Amenities							
300-575201-500630	Cap Outlay Imp Other Than Bldg	75,000.00	75,000.00	0.00	53,280.16	21,719.84	71.04 %
	Department: 575201 - Pedestrian Amenities Total:	**75,000.00**	**75,000.00**	**0.00**	**53,280.16**	**21,719.84**	**71.04%**
Department: 577100 - Friedt Park							
300-577100-500630	Cap Outlay Imp Other Than Bldg	700,000.00	700,000.00	0.00	0.00	700,000.00	0.00 %
	Department: 577100 - Friedt Park Total:	**700,000.00**	**700,000.00**	**0.00**	**0.00**	**700,000.00**	**0.00%**
Department: 579162 - El Mar Drive							
300-579162-500630	Cap Outlay Imp Other Than Bldg	300,000.00	300,000.00	0.00	97,975.30	202,024.70	32.66 %
	Department: 579162 - El Mar Drive Total:	**300,000.00**	**300,000.00**	**0.00**	**97,975.30**	**202,024.70**	**32.66%**
Department: 580300 - Entry Feature&Traffic Calm							
300-580300-500630	Cap Outlay Imp Other Than Bldg	150,000.00	150,000.00	8,377.77	8,377.77	141,622.23	5.59 %
	Department: 580300 - Entry Feature&Traffic Calm Total:	**150,000.00**	**150,000.00**	**8,377.77**	**8,377.77**	**141,622.23**	**5.59%**
Department: 581100 - Interfund Transfers							
300-581100-381105	Transfer From General Fund	1,000,000.00	1,000,000.00	0.00	750,000.00	-250,000.00	75.00 %
300-581100-381106	Transfer From Parking Fund	1,000,000.00	1,000,000.00	0.00	500,000.00	-500,000.00	50.00 %
	Department: 581100 - Interfund Transfers Total:	**2,000,000.00**	**2,000,000.00**	**0.00**	**1,250,000.00**	**-750,000.00**	**62.50%**
	Fund: 300 - Capital Project Fund Surplus (Deficit):	**0.00**	**0.00**	**-169,837.02**	**-765,700.86**	**-765,700.86**	**0.00%**
Fund: 310 - Parking Fund							
Department: 000000 - NonDesignated							
310-000000-380200	Appropriated Fund Balance	0.00	800,000.00	0.00	0.00	-800,000.00	0.00 %
	Department: 000000 - NonDesignated Total:	**0.00**	**800,000.00**	**0.00**	**0.00**	**-800,000.00**	**0.00%**
Department: 302000 - Licenses & Permits							
310-302000-313101	Pilop Fee	20,796.00	20,796.00	60,000.00	140,000.00	119,204.00	673.21 %
	Department: 302000 - Licenses & Permits Total:	**20,796.00**	**20,796.00**	**60,000.00**	**140,000.00**	**119,204.00**	**673.21%**
Department: 304000 - Charges for Services							
310-304000-344500	Parking Permits	145,000.00	145,000.00	8,102.98	91,986.17	-53,013.83	63.44 %
310-304000-344520	Parking Agreements	94,024.00	94,024.00	0.00	94,024.00	0.00	100.00 %
310-304000-344551	South Ocean	194,000.00	194,000.00	29,515.92	109,963.69	-84,036.31	56.68 %
310-304000-344552	Ocean Front Meters	320,000.00	320,000.00	36,221.89	173,761.03	-146,238.97	54.30 %
310-304000-344553	Commmercial Blvd. Meters	80,000.00	80,000.00	11,750.60	48,570.27	-31,429.73	60.71 %
310-304000-344554	Parking Meters - Beach	219,000.00	219,000.00	17,274.52	73,110.27	-145,889.73	33.38 %
310-304000-344555	Palm Portal- Fdg	95,000.00	95,000.00	11,810.90	44,835.94	-50,164.06	47.20 %
310-304000-344556	El Prado Parking Lot	600,000.00	600,000.00	56,937.37	218,595.43	-381,404.57	36.43 %
310-304000-344558	Town Hall Parking Lot	33,000.00	33,000.00	2,371.15	7,409.51	-25,590.49	22.45 %
310-304000-344559	El Mar Parking Lot	285,000.00	285,000.00	22,859.96	109,285.07	-175,714.93	38.35 %
310-304000-344560	A1A Parking Lot	621,475.00	621,475.00	70,092.25	263,394.22	-358,080.78	42.38 %
310-304000-344563	Bougainvilla/ Poinciana	195,000.00	195,000.00	26,600.83	100,645.52	-94,354.48	51.61 %
	Department: 304000 - Charges for Services Total:	**2,881,499.00**	**2,881,499.00**	**293,538.37**	**1,335,581.12**	**-1,545,917.88**	**46.35%**
Department: 305000 - Fines & Forfeitures							
310-305000-354100	Parking Fines	110,000.00	110,000.00	38,895.00	83,580.53	-26,419.47	75.98 %
	Department: 305000 - Fines & Forfeitures Total:	**110,000.00**	**110,000.00**	**38,895.00**	**83,580.53**	**-26,419.47**	**75.98%**
Department: 306000 - Miscellaneous Revenues							
310-306000-311180	Parking Sales tax	0.00	0.00	22.05	22.05	22.05	0.00 %
310-306000-361100	Interest Earnings	2,000.00	2,000.00	15,490.51	19,381.24	17,381.24	969.06 %
310-306000-362001	Bougainvilla Rent	147,600.00	147,600.00	13,607.50	61,025.56	-86,574.44	41.35 %
	Department: 306000 - Miscellaneous Revenues Total:	**149,600.00**	**149,600.00**	**29,120.06**	**80,428.85**	**-69,171.15**	**53.76%**
Department: 545000 - Parking Operations							
310-545000-500120	Regular Salaries	218,573.00	218,573.00	16,855.53	94,356.87	124,216.13	43.17 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
310-545000-500140	Overtime Salaries	4,000.00	4,000.00	768.41	2,567.76	1,432.24	64.19 %
310-545000-500210	Employer Fica Taxes	16,721.00	16,721.00	1,049.98	5,895.87	10,825.13	35.26 %
310-545000-500220	Retirement	41,677.00	41,677.00	3,137.02	16,047.30	25,629.70	38.50 %
310-545000-500230	Group Insurance	62,000.00	62,000.00	3,524.96	23,218.64	38,781.36	37.45 %
310-545000-500345	Contractual Services	510,000.00	510,000.00	28,772.83	134,768.93	375,231.07	26.43 %
310-545000-500353	Parking Alternatives	175,000.00	175,000.00	5,750.52	46,874.44	128,125.56	26.79 %
310-545000-500410	Communications	3,500.00	3,500.00	161.85	728.10	2,771.90	20.80 %
310-545000-500430	Electric Service	9,600.00	9,600.00	801.98	3,602.39	5,997.61	37.52 %
310-545000-500431	Water Service	27,500.00	27,500.00	1,307.99	5,406.98	22,093.02	19.66 %
310-545000-500445	Equip Rent/lease	5,500.00	5,500.00	0.00	0.00	5,500.00	0.00 %
310-545000-500461	Vehicle Maintenance	11,000.00	11,000.00	195.60	195.60	10,804.40	1.78 %
310-545000-500462	Fuel	25,000.00	25,000.00	589.30	2,799.02	22,200.98	11.20 %
310-545000-500463	Service Maintenance Contracts	45,000.00	45,000.00	0.00	26,220.00	18,780.00	58.27 %
310-545000-500497	Contingency	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
310-545000-500506	Printing & Binding	13,000.00	13,000.00	0.00	243.00	12,757.00	1.87 %
310-545000-500508	Postage	3,000.00	3,000.00	82.74	143.27	2,856.73	4.78 %
310-545000-500510	Office Supplies	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
310-545000-500525	Uniform Expense	5,000.00	5,000.00	1,160.64	1,160.64	3,839.36	23.21 %
310-545000-500532	Signs	13,000.00	13,000.00	1,031.56	5,044.66	7,955.34	38.81 %
310-545000-500533	Parking Meter Parts-supplies	38,000.00	38,000.00	0.00	0.00	38,000.00	0.00 %
310-545000-500545	Training	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
310-545000-500550	Operating Expenses	35,000.00	35,000.00	340.61	3,209.37	31,790.63	9.17 %
310-545000-500630	Cap Outlay Imp Other Than Bldg	14,000.00	14,000.00	0.00	0.00	14,000.00	0.00 %
310-545000-500640	Capital Outlay - Equipt & Mach	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
310-545000-500644	Capital Outlay-vehicles	22,824.00	22,824.00	804.71	4,023.55	18,800.45	17.63 %
	Department: 545000 - Parking Operations Total:	**1,361,895.00**	**1,361,895.00**	**66,336.23**	**376,506.39**	**985,388.61**	**27.65%**
Department: 545152 - Land Acquisitions							
310-545152-500611	Land Acquisition	800,000.00	1,600,000.00	1,600,000.00	1,600,000.00	0.00	100.00 %
	Department: 545152 - Land Acquisitions Total:	**800,000.00**	**1,600,000.00**	**1,600,000.00**	**1,600,000.00**	**0.00**	**100.00%**
Department: 581100 - Interfund Transfers							
310-581100-500910	Transfer To CIP Fund	1,000,000.00	1,000,000.00	0.00	500,000.00	500,000.00	50.00 %
	Department: 581100 - Interfund Transfers Total:	**1,000,000.00**	**1,000,000.00**	**0.00**	**500,000.00**	**500,000.00**	**50.00%**
	Fund: 310 - Parking Fund Surplus (Deficit):	**0.00**	**0.00**	**-1,244,782.80**	**-836,915.89**	**-836,915.89**	**0.00%**
	Report Surplus (Deficit):	**0.00**	**0.00**	**-1,782,371.73**	**5,597,874.87**	**5,597,874.87**	**0.00%**

Group Summary

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 001 - General Fund						
000000 - NonDesignated	509,526.00	509,526.00	0.00	0.00	-509,526.00	0.00%
301000 - Ad Valorem Property Taxes	12,550,550.00	12,550,550.00	533,941.03	11,355,409.41	-1,195,140.59	90.48%
301100 - Utility Taxes	1,170,700.00	1,170,700.00	103,090.71	452,257.46	-718,442.54	38.63%
301600 - Francise Taxes	851,799.00	851,799.00	76,085.52	335,627.12	-516,171.88	39.40%
302000 - Licenses & Permits	145,000.00	145,000.00	2,247.45	81,879.37	-63,120.63	56.47%
303000 - Intergovernmental Revenues	1,171,584.00	1,171,584.00	98,203.74	401,983.24	-769,600.76	34.31%
304000 - Charges for Services	14,850.00	14,850.00	1,650.00	8,370.00	-6,480.00	56.36%
305000 - Fines & Forfeitures	60,000.00	60,000.00	3,892.79	65,594.75	5,594.75	109.32%
306000 - Miscellaneous Revenues	298,135.00	298,135.00	67,303.70	261,491.94	-36,643.06	87.71%
511000 - Commission	320,171.00	320,171.00	19,689.94	96,944.71	223,226.29	30.28%
511100 - Donation-Non Profits	66,500.00	66,500.00	0.00	56,000.00	10,500.00	84.21%
511200 - Visitor Center	148,638.00	148,638.00	4,557.11	26,425.84	122,212.16	17.78%
513000 - Administration	1,237,057.00	1,237,057.00	121,933.21	493,593.27	743,463.73	39.90%
514000 - Town Attorney	458,000.00	458,000.00	0.00	74,022.20	383,977.80	16.16%
519000 - General	1,254,425.00	1,254,425.00	63,691.31	556,395.24	698,029.76	44.35%
519100 - Tourism and Community Outreach	562,269.00	562,269.00	25,082.29	116,677.65	445,591.35	20.75%
521000 - Police Department	6,106,142.00	6,106,142.00	510,200.41	2,499,695.90	3,606,446.10	40.94%
523000 - Emergency Medical Services	460,000.00	460,000.00	38,333.33	191,666.65	268,333.35	41.67%
524000 - Development Services	861,398.00	861,398.00	54,561.40	285,628.23	575,769.77	33.16%
541100 - Mun Srvsc - Public Works Div	3,834,144.00	3,834,144.00	273,174.66	1,315,325.18	2,518,818.82	34.31%
572000 - Recreation	113,400.00	113,400.00	8,138.02	46,602.62	66,797.38	41.10%
581100 - Interfund Transfers	-1,350,000.00	-1,350,000.00	0.00	-675,000.00	675,000.00	50.00%
Fund: 001 - General Fund Surplus (Deficit):	**0.00**	**0.00**	**-232,946.74**	**6,528,635.80**	**6,528,635.80**	**0.00%**
Fund: 101 - Special Revenue-Police Conf						
521100 - Police Dept. Confiscated	0.00	0.00	15,461.12	15,461.12	-15,461.12	0.00%
Fund: 101 - Special Revenue-Police Conf Total:	**0.00**	**0.00**	**15,461.12**	**15,461.12**	**-15,461.12**	**0.00%**
Fund: 102 - Building Fund						
000000 - NonDesignated	115,000.00	115,000.00	0.00	0.00	-115,000.00	0.00%
302100 - Building Permit and Inpection	1,138,593.00	1,138,593.00	103,481.53	652,993.54	-485,599.46	57.35%
524100 - Building	1,253,593.00	1,253,593.00	323,149.58	554,182.53	699,410.47	44.21%
Fund: 102 - Building Fund Surplus (Deficit):	**0.00**	**0.00**	**-219,668.05**	**98,811.01**	**98,811.01**	**0.00%**
Fund: 103 - Sewer Fund						
000000 - NonDesignated	100,000.00	100,000.00	0.00	0.00	-100,000.00	0.00%
304000 - Charges for Services	1,605,217.00	1,605,217.00	217,419.44	391,263.62	-1,213,953.38	24.37%
306000 - Miscellaneous Revenues	2,000.00	2,000.00	4,687.26	5,793.71	3,793.71	289.69%
535000 - Sanitary Sewers	1,707,217.00	1,707,217.00	94,808.99	471,070.28	1,236,146.72	27.59%
Fund: 103 - Sewer Fund Surplus (Deficit):	**0.00**	**0.00**	**127,297.71**	**-74,012.95**	**-74,012.95**	**0.00%**
Fund: 115 - Fire Fund						
000000 - NonDesignated	198,985.00	198,985.00	0.00	0.00	-198,985.00	0.00%
301050 - Fire Assessment	1,135,015.00	1,135,015.00	49,395.92	1,008,507.65	-126,507.35	88.85%
304000 - Charges for Services	37,000.00	37,000.00	765.00	77,972.73	40,972.73	210.74%
306000 - Miscellaneous Revenues	1,000.00	1,000.00	2,548.71	3,805.11	2,805.11	380.51%
522000 - Fire Department	1,372,000.00	1,372,000.00	79,683.34	427,766.61	944,233.39	31.18%
Fund: 115 - Fire Fund Surplus (Deficit):	**0.00**	**0.00**	**-26,973.71**	**662,518.88**	**662,518.88**	**0.00%**
Fund: 300 - Capital Project Fund						
000000 - NonDesignated	2,171,905.00	2,171,905.00	0.00	0.00	-2,171,905.00	0.00%
306000 - Miscellaneous Revenues	5,000.00	5,000.00	3,406.58	5,070.84	70.84	101.42%
519000 - General	128,560.00	128,560.00	9,075.17	45,876.44	82,683.56	35.68%
539100 - 75th Anniversary Art Installation	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00%
541102 - Downtown Enhancement	2,000,000.00	2,000,000.00	149,396.49	1,805,367.86	194,632.14	90.27%
541103 - Opticome Emergency Vehicle System	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00%
559025 - Bel Air - Sewall Repair - East	366,678.00	366,678.00	6,394.17	8,494.17	358,183.83	2.32%
559026 - Canal Dredging	75,000.00	75,000.00	0.00	1,400.00	73,600.00	1.87%
559027 - Storm Water Rate Study	65,000.00	65,000.00	0.00	0.00	65,000.00	0.00%

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
572200 - Beach Renourishment	116,667.00	116,667.00	0.00	0.00	116,667.00	0.00%
575201 - Pedestrian Amenities	75,000.00	75,000.00	0.00	53,280.16	21,719.84	71.04%
577100 - Friedt Park	700,000.00	700,000.00	0.00	0.00	700,000.00	0.00%
579162 - El Mar Drive	300,000.00	300,000.00	0.00	97,975.30	202,024.70	32.66%
580300 - Entry Feature&Traffic Calm	150,000.00	150,000.00	8,377.77	8,377.77	141,622.23	5.59%
581100 - Interfund Transfers	2,000,000.00	2,000,000.00	0.00	1,250,000.00	-750,000.00	62.50%
Fund: 300 - Capital Project Fund Surplus (Deficit):	**0.00**	**0.00**	**-169,837.02**	**-765,700.86**	**-765,700.86**	**0.00%**
Fund: 310 - Parking Fund						
000000 - NonDesignated	0.00	800,000.00	0.00	0.00	-800,000.00	0.00%
302000 - Licenses & Permits	20,796.00	20,796.00	60,000.00	140,000.00	119,204.00	673.21%
304000 - Charges for Services	2,881,499.00	2,881,499.00	293,538.37	1,335,581.12	-1,545,917.88	46.35%
305000 - Fines & Forfeitures	110,000.00	110,000.00	38,895.00	83,580.53	-26,419.47	75.98%
306000 - Miscellaneous Revenues	149,600.00	149,600.00	29,120.06	80,428.85	-69,171.15	53.76%
545000 - Parking Operations	1,361,895.00	1,361,895.00	66,336.23	376,506.39	985,388.61	27.65%
545152 - Land Acquisitions	800,000.00	1,600,000.00	1,600,000.00	1,600,000.00	0.00	100.00%
581100 - Interfund Transfers	1,000,000.00	1,000,000.00	0.00	500,000.00	500,000.00	50.00%
Fund: 310 - Parking Fund Surplus (Deficit):	**0.00**	**0.00**	**-1,244,782.80**	**-836,915.89**	**-836,915.89**	**0.00%**
Report Surplus (Deficit):	**0.00**	**0.00**	**-1,782,371.73**	**5,597,874.87**	**5,597,874.87**	**0.00%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
001 - General Fund	0.00	0.00	-232,946.74	6,528,635.80	6,528,635.80
101 - Special Revenue-Police Conf	0.00	0.00	-15,461.12	-15,461.12	-15,461.12
102 - Building Fund	0.00	0.00	-219,668.05	98,811.01	98,811.01
103 - Sewer Fund	0.00	0.00	127,297.71	-74,012.95	-74,012.95
115 - Fire Fund	0.00	0.00	-26,973.71	662,518.88	662,518.88
300 - Capital Project Fund	0.00	0.00	-169,837.02	-765,700.86	-765,700.86
310 - Parking Fund	0.00	0.00	-1,244,782.80	-836,915.89	-836,915.89
Report Surplus (Deficit):	**0.00**	**0.00**	**-1,782,371.73**	**5,597,874.87**	**5,597,874.87**

Town of Lauderdale-by-the-Sea
Cash and Investment Report
as of February 29,2024

Bank / Other	GL No.	Bank No.	Account Name	Account Type	Bank/ Pool	Balance 2/29/2024	Interest/ Avg % Yield	Interest/Chg Mkt Value	Interest/ Year to Date
			001 General Fund:						
SunTrust	101.000	8015	Master Account	Advantage NOW	SunTrust	13,316,790.16	3.50%	45,524.18	141,881.03
SunTrust	101.009	6876	Emergency Reserve	Advantage NOW	SunTrust	2,500,000.00	3.50%	Included Above	Included Above
			GENERAL FUND	BANK SUBTOTAL		15,816,790.16		45,524.18	141,881.03
SBA	101.300	1471-A	General Fund Invest Acct A	SBA Invest Pool	SBA	188,450.53	5.55%	826.82	4,328.01
SBA	101.400	1472-A	Emergency Reserves Acct A	SBA Invest Pool	SBA	91,429.19	5.55%	401.16	2,099.84
			GENERAL FUND	SBA SUBTOTAL		279,879.72		1,227.98	6,427.85
			GENERAL FUND	GRAND TOTAL		16,096,669.88		46,752.16	148,308.88
			101 Police Forfeiture & Training						
SunTrust	101.100	9613	Police Forfeiture Fund	Advantage NOW	SunTrust	15,659.60	3.50%	Included Above	Included Above
			POLICE FUND	TOTAL		15,659.60		0.00	0.00
			103 Sewer Enterprise Fund						
SunTrust	101.105	9999	Cash	Advantage NOW	SunTrust	1,517,416.81	3.50%	4,687.25	15,812.02
			SEWER FUND	TOTAL		1,517,416.81		4,687.25	15,812.02
			115 Fire Fund:						
SunTrust	101.109	5379	Fire Fund Account	Advantage NOW		770,898.67	3.50%	2,498.71	7,640.75
			FIRE FUND	GRAND TOTAL		770,898.67		2,498.71	7,640.75
			300 Capital Improvement Fund:						
SunTrust	101.115	0010	Cash	Advantage NOW	SunTrust	1,132,881.97	3.50%	3,406.58	12,492.28
			CAPITAL IMPROVEMENT FUND	TOTAL		1,132,881.97		3,406.58	12,492.28
			310 Parking Improvement Fund						
SunTrust	101.125	0120	Parking Improvement Account	Advantage NOW	SunTrust	4,253,616.63	3.50%	15,490.51	49,947.55
SunTrust	101.128	8554	PILOP Account	Advantage NOW	SunTrust	200.00	3.50%	157.04	794.37
			PARKING FUND	TOTAL		4,253,816.63		15,647.55	50,741.92
			102 Building Fund						
SunTrust	101.104	8686	Building Account	Advantage NOW	SunTrust	1,316,666.20	3.50%	3,730.93	13,145.85
			BUILDING FUND	TOTAL		1,316,666.20		3730.93	13,145.85
			ALL FUNDS	GRAND TOTAL		25,104,009.76		76,723.18	248,141.70

Town of Lauderdale-by-the-Sea
Cash and Investment Report
as of February 29,2024

Summary by Investment Type	Amount	Percent
Interest Bearing Checking	24,824,130.04	99%
Non-interest Bearing Checking	0.00	0%
SBA Trust Fund/Pools	279,879.72	1%
Repurchase Agreements	0.00	0%
Money Market Funds	0.00	0%
U.S. Securities/Treasuries	0.00	0%
U.S. Federal Agencies	0.00	0%
Federal Instrumentalities	0.00	0%
GRAND TOTAL	25,104,009.76	100%

Summary by Fund		Amount	Percent
101.000/101-400	General Fund	16,096,669.88	64%
	Police Fund	15,659.60	0%
	Sewer Fund	1,517,416.81	6%
	Fire Fund	770,898.67	3%
	Building Fund	1,316,666.20	5%
	Capital Improvement Fund	1,132,881.97	5%
	Parking Fund	4,253,816.63	17%
	GRAND TOTAL	25,104,009.76	100%

Summary by Bank/Pool		Amount	Percent
	SunTrust	24,824,130.04	99%
	Florida Prime/State Board of Admin.	279,879.72	1%
	GRAND TOTAL	25,104,009.76	100%

Agenda Item No: 10.a.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Katrina Adler, Town Clerk
Submitting Department: Administration
Item Type: Approval of Minutes
Agenda Section: APPROVAL OF MINUTES

Subject Title: Approval of Minutes for February 27, 2024 and March 12, 2024.

Explanation: Draft minutes for approval for the following meetings:

- 2-27-24 Regular Commission Meeting
- 2-27-24 Special Commission Meeting
- 3-12-24 Regular Commission Meeting

Recommendation: Accept/Approve

Exhibits:
1. 2-27-24 Regular Commission Meeting
2. 2-27-24 Special Commission Meeting
3. 3-12-24 Regular Commission Meeting

DRAFT

TOWN OF LAUDERDALE-BY-THE-SEA
TOWN COMMISSION
MEETING MINUTES
Jarvis Hall
4505 Ocean Drive
Tuesday, February 27, 2024
6:30 PM

1. CALL TO ORDER, MAYOR CHRIS VINCENT

Mayor Chris Vincent called the meeting to order at 6:30 p.m. Also present were Vice Mayor Edmund Malkoon, Commissioner Alfred “Buz” Oldaker, Commissioner Theo Poulopoulos, Commissioner Randy Strauss, Town Manager Linda Connors, Town Attorney Susan Trevarthen, Deputy Town Manager/Public Works Director Ken Rubach, Assistant to the Town Manager Courtney Easley, Development Services Director Jhanelle Campbell, Director of Budget and Finance Lucila Lang, Assistant Finance Director Edner Saint-Jean, Senior Special Events and Marketing Coordinator Katie Anderson, and Town Clerk Katrina Adler.

2. PLEDGE OF ALLEGIANCE TO THE FLAG

3. INVOCATION

All present observed a moment of silence.

4. ADDITIONS, DELETIONS, DEFERRALS OF AGENDA ITEMS

None.

5. PRESENTATIONS

a. Proclamation recognizing Armilio Bien-Aime for 25 years of service.

Mayor Vincent read a Proclamation in honor of Armilio Bien-Aime, who has served the Town as Director of the Community Center for 25 years.

b. Citizen Observer Patrol Annual Awards and Promotions

Broward Sheriff’s Office (BSO) Captain Bill Wesolowski explained that Citizen Observer Patrol (COP) is a BSO program in which Lauderdale-By-The-Sea citizens volunteer their time to patrol the Town and provide increased visibility for public safety. In 2023, COP members volunteered for a total of 1118 hours.

Captain Wesolowski presented awards and promotions to the following COP members:

- Pamela Roberts
- Art Jackson
- Joe Frascatore
- Tom Crique
- Bill Johansen

6. PUBLIC COMMENTS

At this time Mayor Vincent opened public comment, which he closed upon receiving no input.

7. PUBLIC SAFETY DISCUSSION

a. BSO January 2024 Public Safety Report

Captain Wesolowski recalled that at a previous meeting, a resident had expressed concern regarding traffic near Benihana restaurant. BSO put a selective traffic enforcement program (STEP) into effect specifically for West Tradewinds Avenue in front of the restaurant from January 10-31, 2024. As a result, 67 individual citations were issued, most of which were for making an illegal left turn from the restaurant onto Commercial Boulevard. BSO also issued 14 warnings and made one arrest during this enforcement period, and a message board sign was deployed to deter parking, stopping, or standing in the street.

Captain Wesolowski also addressed spring break enforcement, which is planned for the month of March each year. Extended additional patrols will be in effect every Saturday and Sunday, including dedicated beach patrols and establishment of an emergency lane on the beach. They will also increase the Downtown enhanced visibility detail, particularly on weekend nights and during the St. Patrick’s Day holiday. A regional traffic unit will assist with traffic enforcement.

Commissioner Oldaker noted that the city of Miami is raising parking fees and closing sidewalk cafés during the spring break period, and asked if this is expected to have an effect on the larger region. Captain Wesolowski advised that BSO typically works with

Fort Lauderdale to learn what their patrols will include and how they may affect Broward County. He did not anticipate conditions in Miami to affect all of South Florida.

8. TOWN MANAGER REPORT

At this time Mayor Vincent opened public comment.

Ann Marchetti, resident, requested that Town Staff consider encouragement of composting as a means for residents to reduce waste. Compost could be collected by the Town and provided to Public Works Staff as well as the Garden Club.

Ms. Marchetti continued that she did not understand why glass recycling is not an option in the Town when it is done in other Broward municipalities, and requested that this be reconsidered in the future.

With no other individuals wishing to speak at this time, Mayor Vincent closed public comment.

a. Town Manager Report

Town Manager Linda Connors reminded all present that the League of Women Voters of Broward County will hold a Candidates Forum before the March 19, 2024 municipal elections. The Forum will be held in Jarvis Hall on March 4, 2024 at 7 p.m. Individuals with questions for the candidates are asked to submit them directly to info@LWVBroward.org no later than Friday, March 1 by 5 p.m.

Town Manager Connors continued that the Town has expanded its recycling program and updated its recycling flier. This information will be sent to residents via email and included in the Town's social media accounts.

The Town is responsible for maintaining its Florida Department of Transportation (FDOT) street lighting infrastructure in exchange for a yearly payment from FDOT per pole to help defray costs. This payment, which totals $34,384, was not received in 2023. Florida State Senator Jason Pizzo's office contacted the utility to assist in resolving this issue.

Upcoming meetings and events include:

- March 12: regular Town Commission meeting
- March 19: general election

- April 2: regular Town Commission meeting (rescheduled from March 26)

Vice Mayor Malkoon addressed recycling, requesting additional information on why glass recycling is not available. Town Manager Connors explained that glass currently has a negative recycling value. While the Town may recycle glass, this would come at a cost to the public.

Vice Mayor Malkoon asked for clarification of the cost of recycling glass, noting that donations may be available to cover some of this cost. Town Manager Connors replied that Staff would look into this further.

Vice Mayor Malkoon concluded that there is a company which recycles cooking oil for use as fertilizer, and suggested that this could be an option to be used toward the maintenance of Town properties.

Commissioner Oldaker advised that the regional Solid Waste Committee, which is working on different ways to address recycling in Broward County over the long term, is also looking into the possibility of recycling glass. In addition, the Broward Metropolitan Planning Organization (MPO) is exploring concepts for the use of glass in asphalt.

b. Visitor Center Q4 FY2024 Report: October-December 2023

Assistant to the Town Manager Courtney Easley reported that during this time period, the Visitor Center saw 880 visitors. The Center is currently selling 75th anniversary merchandise, as is Town Hall. The Town will be featured in an upcoming issue of *Visit Florida* magazine.

The Visitor Center provides a bin in which beach toys are stored for use by beachgoers. A Little Free Library will also be implemented at the Center so residents and visitors can pick up and drop off books at no cost.

9. <u>TOWN ATTORNEY REPORT</u>

None.

10. <u>APPROVAL OF MINUTES</u>

a. Approval of Minutes for January 23, 2024

Commissioner Poulopoulos made a motion, seconded by Commissioner Oldaker, to approve. Motion carried 5-0.

11. CONSENT AGENDA

None.

12. OLD BUSINESS

None.

13. NEW BUSINESS

a. **Resolution 2024-09: A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, APPROVING AND AUTHORIZING EXECUTION OF AN AGREEMENT WITH GIASPACE, INC. FOR TECHNOLOGY SERVICES FOR A FOUR-YEAR TERM WITH TWO OPTIONAL TWO-YEAR RENEWALS; PROVIDING FOR EXECUTION, IMPLEMENTATION, CONFLICTS, AND AN EFFECTIVE DATE.**

At this time Mayor Vincent opened public comment, which he closed upon receiving no input.

Deputy Town Manager/Public Works Director Ken Rubach recalled that Giaspace was awarded the contract for technology services through the request for proposal (RFP) process in 2012, 2015, and 2021. While contracts typically include optional renewals, no such option was included in the Resolution approving the 2021 contract. This resulted in the contract’s expiration sooner than planned.

Town Staff recognized that Giaspace, Inc. has been an integral part of the Town since 2012. Deputy Town Manager/Public Works Director Rubach advised that he reached out to the president of the company to determine how the contract could be extended. The result of these negotiations was a four-year contract with two additional terms at the current rate.

Commissioner Strauss made a motion, seconded by Vice Mayor Malkoon, to approve. Motion carried 5-0.

14. COMMISSIONER COMMENTS

Commissioner Oldaker recognized Town Staff and State Senator Jason Pizzo for their work in securing the payment from FDOT. He also encouraged residents and businesses to reach out to the Commission and Staff with any suggestions or concepts related to the topics discussed at tonight's Special Meeting.

Commissioner Strauss noted that traffic has increased in recent weeks, and encouraged residents to act safely.

Mayor Vincent expressed concern with mailings distributed in the Town which disparage him as well as other individuals he has endorsed for office. He asserted that these actions are divisive, illegal, and intellectually irresponsible, and urged residents to look into these materials and use common sense when voting in the March 19, 2024 election.

15. ORDINANCES 1ST READING

None.

16. ORDINANCES 2ND READING

None.

17. RESOLUTIONS – PUBLIC COMMENTS

None.

18. QUASI JUDICIAL PUBLIC HEARINGS

None.

19. ADJOURNMENT

With no other business to come before the Commission at this time, the meeting was adjourned at 7:07 p.m.

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Mayor Chris Vincent

ATTEST:

______________________________ ____________________

Katrina Adler, Town Clerk Date

DRAFT

TOWN OF LAUDERDALE-BY-THE-SEA
TOWN COMMISSION
SPECIAL MEETING MINUTES
Jarvis Hall
4505 Ocean Drive
Tuesday, February 27, 2024
5:00 PM

1. CALL TO ORDER, MAYOR CHRIS VINCENT

Mayor Chris Vincent called the meeting to order at 5:00 p.m. Also present were Vice Mayor Edmund Malkoon, Commissioner Alfred “Buz” Oldaker, Commissioner Theo Poulopoulos, Commissioner Randy Strauss, Town Manager Linda Connors, Town Attorney Susan Trevarthen, Deputy Town Manager/Public Works Director Ken Rubach, Assistant to the Town Manager Courtney Easley, Development Services Director Jhanelle Campbell, Director of Budget and Finance Lucila Lang, Assistant Finance Director Edner Saint-Jean, , and Town Clerk Katrina Adler.

2. PLEDGE OF ALLEGIANCE TO THE FLAG

3. PRESENTATION

a. BSO Update

Broward Sheriff’s Office (BSO) Captain Bill Wesolowski reported that because an active death investigation is ongoing by BSO’s Homicide Unit, he is not authorized to answer specific questions related to the death of Sloan Mattingly. He is, however, authorized to address two misconceptions regarding the tragedy, one of which is related to the size of the hole in the beach. While aerial footage shows a hole approximately 15 ft. wide, the original hole into which the two children fell was no wider than 3 ft. when first responders arrived.

Captain Wesolowski explained that the enlarged size of the hole was the result of Deputies, paramedics, and many volunteers who attempted to remove the two victims from the sand. The hole collapsed further as first responders approached it and excavated sand.

The second misconception relates to how the hole was dug. Captain Wesolowski stated that a second hole was dug roughly 10 ft. away from the hole dug by the children. The second hole was wide, but no deeper than 2 ft.

Captain Wesolowski reiterated that he cannot answer other questions related to the ongoing investigation, and referred any additional questions to BSO's Public Information Officer (PIO).

4. PUBLIC COMMENTS

At this time Mayor Vincent opened public comment, requesting that all speakers identify themselves by name and address.

John Graziano, Spanish River Drive, emphasized the importance of the Town's beach, and asserted that the greatest priority should be protections for users of the beach.

Michael Morelli, 500 N. Ocean Boulevard, advised that safety concerns include large holes dug on the beach, surf fishing during the day, and loose dogs. He suggested that the Town consider creating a new paradigm for "eyes on the beach."

Howard Goldberg, 1960 Ocean Mist Drive, pointed out that safeguarding the community and providing safe beaches have been topics of discussion for many years, including during the recent transition from the Volunteer Fire Department (VFD) to the Pompano Beach Fire Department (PBFD) for services. He felt the Town should undertake a study to consider lifeguard services, and urged the Commission to consider beach patrols and make appropriate changes.

Bob Karley, 242 Bombay Avenue, advised that he has been a member of the VFD and participated in beach patrols. He extended condolences to the victim's family.

Sherri Kimbel, 241 N. Tradewinds Avenue, noted that a number of individuals from outside the Town had represented themselves to the press as "spokespersons." She emphasized the importance of the Town providing its own comments and ensuring that any individuals speaking for the Town are authorized to do so.

Spiro Marchelos, 2 Commercial Boulevard, spoke in favor of professional lifeguards on the Town's beach to supplement the services provided by BSO. He pointed out that tourists from landlocked areas may have little knowledge of dangers on the beach and in the ocean. He felt the Town can find the funds to provide this service.

Leslie Richardson (address not provided) stated that the tragedy should not be used as an excuse to spend more taxpayer money on unnecessary services. She felt the Town's response should be common sense rather than virtue signaling. She concluded that an addition to the existing beach signs warning against holes dug in sand would be sufficient.

Jackie Rabino, 266 Oceanic Avenue, agreed with Ms. Richardson's comments, adding that the incident was a freak accident and recommending that signage be updated to caution against digging holes on the beach.

With no other individuals wishing to speak at this time, Mayor Vincent closed public comment.

5. DISCUSSION ITEM

Mayor Vincent stated that he would like to direct Staff to bring back, within 30 days, ideas and suggestions for improvements that could help prevent tragic accidents in the future. This would include a complete review of current Ordinances as well as Broward County and Florida laws. He also recommended review of the regulations of other beachfront communities and clear recommendations on necessary changes.

Once this information has been provided, the Commission will proceed toward taking action on those recommendations and ideas as responsibly as possible. Mayor Vincent emphasized that the Commission will hear further public input. He concluded that there should be no rush toward any decision until all information has been made available to the Commission and to residents.

Mayor Vincent read a note from the family of Sloan Mattingly thanking the Town and its residents for their compassion and urging the Town to use this tragedy to ensure greater safety on the beach.

Town Manager Linda Connors requested that the Commission provide Town Staff with direction on what they would like to see further researched on any of the three Discussion Items. She noted that Staff is also awaiting BSO's final report and cannot estimate a timeline for that report's completion.

Vice Mayor Malkoon extended his condolences to the Mattingly family, and thanked the men and women of the PBFD and BSO who were present at the scene of the tragedy for their efforts. He felt a discussion of the items on tonight's Agenda, as well as potentially taking action on them, was a responsible way to proceed. While a new Commission will ultimately make a decision on how to move forward, the current Commission can take steps to gather information.

Vice Mayor Malkoon also noted that spring break is approaching, and recommended consideration of additional patrols on the beach from BSO as well as from Citizen Observer Patrol (COP) program volunteers.

Commissioner Oldaker emphasized the importance of remaining unified as a Commission and as a community. He felt the Commission's highest priority is public safety. While the Town has not traditionally had lifeguards on its beach, he felt it is important for the community to decide together how they want to move forward, and encouraged dialogue toward this goal.

Commissioner Strauss advised that tragedies such as this one occur with more frequency than suspected along the U.S. coast and should not be considered a freak accident. There are questions, however, as to whether having a lifeguard on the beach can mitigate the risk of similar events. He agreed that more investigative work is needed by Town Staff to make this determination.

Commissioner Strauss recommended that the Town Manager not limit this research to the PBFD, but also consider input from Fire/Rescue services in Fort Lauderdale, Hollywood, Deerfield Beach, and other neighboring coastal communities. This research should consider how lifeguard services are structured, including distance, days and hours of service, and what is expected of lifeguards.

Commissioner Strauss also agreed with Vice Mayor Malkoon that extended beach patrols should be considered during spring break.

Commissioner Poulopoulos stated that he wished to make sure this tragedy does not happen again. He felt safety should be prioritized over a small addition to the Town's budget, and pointed out that most beaches in municipalities with a high tourist presence have lifeguards.

Commissioner Poulopoulos also shared the Vice Mayor's and Commissioner Strauss's concerns regarding increased beach patrols during spring break. He pointed out that swimmers on the Town's beach have been rescued from dangerous riptides, and that public safety should consider visitors who may not have experience with swimming in the ocean.

a. Lifeguard Discussion

Mayor Vincent advised that lifeguards cannot be provided only on an isolated segment of the beach, but would need to protect the entirety of the beach. There are numerous beach portals along El Mar Drive alone which provide public access. The Town will need to determine the portals at which lifeguards would be posted.

Mayor Vincent also noted that future discussions should address whether lifeguards must be posted behind all beachfront condominiums and their public "cut-through" areas. He cautioned against the false impression that lifeguards at multiple locations on the beach would automatically ensure safety.

Mayor Vincent reiterated that Town Staff would need to bring back viable and concrete evidence to substantiate recommendations to a future Commission so those Commissioners can make the right decisions.

b. Ordinance Discussion Regarding Digging on the Beach

Commissioner Strauss stated that he would like the Commission to direct the Town Manager to seek out ordinances in other beachfront communities, possibly throughout the Florida coast, as well as rules and regulations that are not necessarily in ordinance form. He felt this would be necessary in order for the Commission to understand what can and cannot be legally implemented and enforced.

Commissioner Oldaker suggested that Staff provide a matrix of the items included in other communities' ordinances and regulations for purposes of comparison.

Vice Mayor Malkoon observed that the Commissioners' backup materials include Broward municipalities' ordinances, and pointed out that the Town has an existing Ordinance with regard to digging in public parks. He felt this could be amended to include the beach and additional signage could be provided.

c. Memorial for Sloan Mattingly

Commissioner Strauss noted that the Town recently implemented a process for the dedication of memorials, and requested that the Town Manager further investigate the use of this process to create a memorial if the Town wishes to proceed with that step.

Town Manager Connors advised that the Town's Public Information team is already working to develop an expanded beach campaign to educate residents and visitors. This will include information on the Town's website and social media accounts as well as on printed materials provided to hotels, businesses, vacation rentals, Town Hall, the Visitors Center, and condominium associations. Staff recommends partnering with Visit Florida in order to share information on potential hazards with residents, visitors, and the entire state of Florida. Florida State Senator Jason Pizzo and State Representative Chip LaMarca have both reached out to Lauderdale-By-The-Sea to assist with this broader educational campaign.

Town Manager Connors continued that Staff will review the Town's Beach Ordinances and regulations and compare them to those of other municipalities in Broward County and throughout Florida. This information will be provided to the Commission so they can make an informed decision on how to move forward with lifeguards and/or other opportunities for beach patrols.

With regard to expanded beach patrols during spring break, BSO will provide an update at the next Commission meeting. Within the next few days, the Public Works Department will create a safety lane and BSO will increase its patrols on the beach.

Commissioner Oldaker suggested that the Town consider providing address markers for buildings along the Town's beach for visitors who are less familiar with the area. This could expedite any emergency rescue calls by providing specificity. The markers would be similar to house numbers, but would face the beach side. Mayor Vincent noted that there are numbered buoys on the beach for this purpose, but agreed that additional steps could be considered.

6. ADJOURNMENT

With no other business to come before the Commission at this time, the meeting was adjourned at 5:56 p.m.

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Mayor Chris Vincent

ATTEST:

________________________________ ____________________

Katrina Adler, Town Clerk Date

DRAFT

TOWN OF LAUDERDALE-BY-THE-SEA
TOWN COMMISSION
MEETING MINUTES
Jarvis Hall
4505 Ocean Drive
Tuesday, March 12, 2024
6:30 PM

1. CALL TO ORDER, MAYOR CHRIS VINCENT

Mayor Chris Vincent called the meeting to order at 6:30 p.m. Also present were Vice Mayor Edmund Malkoon, Commissioner Alfred "Buz" Oldaker, Commissioner Theo Poulopoulos, Commissioner Randy Strauss, Town Manager Linda Connors, Town Attorney Susan Trevarthen, Deputy Town Manager/Public Works Director Ken Rubach, Assistant to the Town Manager Courtney Easley, Development Services Director Jhanelle Campbell, Director of Budget and Finance Lucila Lang, Assistant Finance Director Edner Saint-Jean, Senior Special Events and Marketing Coordinator Katie Anderson, and Town Clerk Katrina Adler.

2. PLEDGE OF ALLEGIANCE TO THE FLAG

3. INVOCATION

Pauline Brooks McGuinness gave the Invocation.

4. ADDITIONS, DELETIONS, DEFERRALS OF AGENDA ITEMS

None.

5. PRESENTATIONS

Senior Special Events and Marketing Coordinator Katie Anderson thanked all who attended the recent Taste of the Beach event, which was held Wednesday, March 6, 2024 in El Prado Park. She noted that 19 Town restaurants participated in the event, and recognized the Aruba Beach Café for providing support and insight.

6. PUBLIC COMMENTS

At this time Mayor Vincent opened public comment.

Spiro Marchelos, resident, stated that on November 7, 2023, the Anglin's Pier sign posted on A1A and Commercial Boulevard was removed during the Downtown renovation period without his consent, with the intent that this would be discussed by the Town Commission in January 2024. He requested that a decision be made on this issue, emphasizing his plans to rebuild the Pier.

Ken Brenner, resident, asked why there is no further discussion of the recent tragedy that occurred on the Town's beach planned for tonight's meeting, and recommended that this issue remain relevant until action is taken.

Richard DeNapoli, resident, advised that there is currently a bill in the Florida Legislature which would further limit the Town's ability to regulate short-term rental properties. The proposed legislation would allow a short-term rental to accrue five Code Enforcement violations before suspension may occur. He suggested that Code Enforcement's presence be increased on weekends to address violations.

Howard Goldberg, 1960 Ocean Mist Drive, reminded all present that on Saturday, March 16, 2024, from 8 a.m. to 1 p.m., the second annual Health Fair Day will be held in Jarvis Hall. The Chamber of Commerce and Broward Health Imperial Point Hospital are sponsors of this event.

Mr. Goldberg also thanked the Town Manager, Town Staff, and participating vendors who helped make Taste of the Beach a success. He continued that the Town must find a way to ensure that existing regulations are followed for short-term rentals, and thanked the Mayor and Commissioners for their service to the Town.

Ron Piersante, resident, also thanked the Mayor and Commissioners for their service, and asserted that the Town has never looked better.

Ann Marchetti, resident, addressed grant applications submitted by the Town in order to reduce its reliance on revenue generated by millage rates. She requested clarification of when a vote was taken on a public safety complex and when a public discussion of the proposed complex would be held.

With no other individuals wishing to speak at this time, Mayor Vincent closed public comment.

7. PUBLIC SAFETY DISCUSSION

None.

8. TOWN MANAGER REPORT

a. Town Manager Report for March 12, 2024

Town Manager Linda Connors reported that the Town is working with a new parking company and can now access employee parking permits online. Employees with permits may now create accounts with automatic renewals, upload all necessary documents, and purchase permits online. It is hoped that residential parking permits can also be accessed in the future using this system.

The Downtown enhancement project has won the Florida Public Works Project of the Year award for road and highway projects costing less than $5 million.

The Town has secured over $200,000 in grant funds for improvements to Friedt Park, as well as $50,000 for the beach portals and $1 million for a Public Safety building. These grants are subject to final state budget approval and will be finalized when the Governor signs the budget into law by July 2024.

Staff is working on a number of projects that may receive Broward County surtax funding. Surtax funds are requested for the Town's Circuit program in the category of traffic calming measures. The Town Manager has reached out to Broward County Commissioner Lamar Fisher for support in this effort. The Town continues to seek other grant opportunities for Circuit as well.

Municipal elections are scheduled for Tuesday, March 19, 2024. A Special Magistrate Meeting is scheduled for March 28, and a Special Commission Meeting is planned for April 2, 2024.

Commissioner Oldaker addressed Circuit funding, asking if Staff has contacted other communities who use this service to determine whether they are taking similar action. Town Manager Connors replied that the city of Pompano Beach received a grant from the Florida Department of Transportation (FDOT) and the Town is considering an application for the same grant. Other municipalities are charging minimal amounts for Circuit service.

Town Manager Connors added that the Town has also reached out to Circuit to amend their agreement with this provider. Staff is looking into how other municipalities fund their Circuit programs.

Mayor Vincent requested an update on the status of the Pier sign. Town Manager Connors replied that the Town removed the sign when the Downtown sidewalk was expanded, as it would have been in the middle of the sidewalk. The sign is currently in storage. She will schedule a full discussion of this issue on a later Agenda. Mayor Vincent stated that lines of communication will be kept open between the Commission, Staff, and Mr. Marchelos.

Commissioner Poulopoulos asked if the April 2 Town Commission meeting will begin at the regular time of 6:30 p.m. or at an earlier time so the Oath of Office can be administered to newly elected and returning officials. Town Manager Connors replied that while the event is scheduled for 6:30 p.m., it can be held earlier if that is the Commission's desire. It was determined that the meeting would begin at its regular time.

Vice Mayor Malkoon addressed the Town's security cameras, some of which are not working at present, and recommended that the incoming Commission include these devices in the next budget.

Mayor Vincent recognized the ongoing success of the Circuit-By-The-Sea program. Town Manager Connors noted that over 7000 rides were taken on Circuit in January and February 2024.

9. TOWN ATTORNEY REPORT

Town Attorney Susan Trevarthen stated that Senate Bill (SB) 280 has passed in the Florida Legislature and is unlikely to be vetoed by the Governor. Before 2011, the Town Commission enacted rules which applied to single-family and townhouse vacation rentals. Those regulations continue to be grandfathered.

Since 2011, the Town has been preempted from either lengthening the required minimum stay at a vacation rental or regulating the frequency with which a property is rented. In 2014, the Florida Legislature ceded some power back to the Town, allowing them to adapt and apply most existing vacation rental rules to duplex, triplex, and quadruplex properties. The requirement of a seven-day minimum stay and other minor regulations could not be applied.

At the end of the recent legislative session, the Florida Legislature created a narrow loophole for County vacation rental regulations, although these do not apply to any Florida municipality. The result is that the Town's regulations of two-, three-, and four-unit buildings are now questionable. While the Statute provides for some regulation, it will be necessary to look into the details of the new legislation and possibly modify regulations of multi-unit vacation rentals.

Town Attorney Trevarthen added that SB 280 also states fees must be "reasonable." There is background case law which can be applied to determine whether a fee is reasonable. The amount is tied to the costs of administering a vacation rental program. The Commission and Staff may wish to discuss this further going forward.

Much of the action in SB 280 would happen at the state level. The bill requires five Code Enforcement violations to occur before a property's license can be suspended. This substantially lessens the Town's ability to take action against problematic rental properties.

Town Attorney Trevarthen concluded that she would continue to work with Staff and the incoming Commission before SB 280 becomes law on July 1, 2024.

Town Manager Connors emphasized that the Town had attempted to influence this legislation as it moved through the Florida Legislature. The Town's representatives at Ericks Consulting reached out to her several times and both parties worked to identify potential allies in the State Legislature. A more detailed legislative update is scheduled for the Town's April 23, 2024 meeting. Town Attorney Trevarthen added that the Florida League of Cities also pushed against the bill.

10. APPROVAL OF MINUTES

a. Approval of Minutes for February 13, 2024

Commissioner Oldaker made a motion, seconded by Commissioner Strauss, to approve. Motion carried 5-0.

11. CONSENT AGENDA

None.

12. OLD BUSINESS

None.

13. NEW BUSINESS

a. Application for Relief of Code Compliance Lien at 4109 N. Ocean Drive, Lauderdale-By-The-Sea, FL, 33308

Development Services Director Jhanelle Campbell stated that the Application requests relief from a Code Compliance lien at 4109 N. Ocean Drive. The Town received the mitigation application in January 2024. The property was purchased by its current owners in September 2021.

The lien on this property is for violations of building safety inspection program requirements, as the property's 40-year inspection report was not submitted to the Town. The owner, 4051 N. Ocean LLC, was issued a notice of violation in January 2022 for failure to comply with the Broward County building safety inspection program. The property owner was given until February 7 to obtain a building safety inspection report.

The violation went through several Code Compliance hearings and a new property manager came on board. The issues on this property began to be resolved quickly at this time; however, the Town moves quickly to cite properties that do not comply with building safety inspection reports, which led to the lien.

To date the lien is $112,000. The property owner has offered a total settlement of $12,000. The property is currently in full compliance. The owner also owns a number of other properties in Town and is actively working to bring them into compliance as well.

Elie Mamoun, property owner, stated that he took ownership of the subject property approximately eight months ago and addressed the violations on the property. He has submitted applications to the Town for work on his other properties.

Mayor Vincent commented that he had asked the Development Services Director for her opinion of the 10% mitigation request and she had indicated that this amount would be valid. He did not take issue with the proposed mitigation amount.

Commissioner Oldaker stated that he also agreed with the proposed mitigation.

Commissioner Poulopoulos observed that the intent of Code fines is to hold owners accountable and ensure that projects are completed to Code standards. He also did not take issue with the proposed mitigation.

Development Services Director Campbell added that one aspect of the mitigation request is to make the payment over a three-month period. The typical payment period is 30 days. Mr. Mamoun stated that he would waive this request and make the payment within the 30-day period.

Commissioner Oldaker made a motion, seconded by Vice Mayor Malkoon, to accept the mitigation amount of $12,000 to be paid within 30 days. Motion carried 5-0.

b. Special Event Application: Community Christian Church Spring Beach Baptism, May 18, 2024

Senior Special Events and Marketing Coordinator Anderson stated that the Community Christian Church has submitted a special event application for a spring beach baptism scheduled for Saturday, May 18, 2024, with the date of Saturday, May 25 reserved in case of inclement weather. This is a long-standing community event which is held each spring and fall.

Setup for the event will begin at roughly 7 a.m. and the event itself will be scheduled for 8 a.m. It will conclude at 10 a.m. and cleanup will be complete by 11 a.m. The event is proposed for the section of the Town's beach east of El Prado Park. Approximately 45 participants and 45 volunteers/spectators are expected to be in attendance.

The Application includes the following requests:

- Event setup will include two canopies in El Prado Park, four folding tables, placement of two directional A-frame signs in and near the Park to direct attendees to the event space, camera equipment on the beach, and a small amplified sound system

The Applicant has already paid the $100 application fee. Staff recommends approval of the Application with the conditions outlined in the event permit (Exhibit 2).

Vice Mayor Malkoon made a motion, seconded by Commissioner Oldaker, to approve. Motion carried 5-0.

14. COMMISSIONER COMMENTS

Mayor Vincent read Proclamations recognizing and thanking Vice Mayor Malkoon and Commissioner Oldaker for their years of public service to the Town.

Vice Mayor Malkoon read a Proclamation recognizing Mayor Vincent for his service to the Town.

Town Manager Connors presented Vice Mayor Malkoon, Commissioner Oldaker, and Mayor Vincent with tokens of appreciation from Town Staff.

Broward County Commissioner Lamar Fisher also recognized Mayor Vincent for his years of public service and wished the best for all candidates for office in the upcoming municipal election.

Commissioner Strauss thanked Mayor Vincent, Vice Mayor Malkoon, and Commissioner Oldaker for their leadership and service.

Commissioner Poulopoulos also recognized the outgoing elected officials.

Commissioner Oldaker thanked his fellow elected officials as well.

Vice Mayor Malkoon also thanked his fellow elected officials and encouraged residents to exercise their right to vote in the upcoming election.

Mayor Vincent concluded by reading an open letter to the Town's residents thanking them for the opportunity to serve the public and recognizing the contributions of Town Staff.

15. ORDINANCES 1ST READING

None.

16. ORDINANCES 2ND READING

None.

17. RESOLUTIONS – PUBLIC COMMENTS

None.

18. QUASI JUDICIAL PUBLIC HEARINGS

None.

19. ADJOURNMENT

With no other business to come before the Commission at this time, the meeting was adjourned at 7:44 p.m.

____

Mayor Chris Vincent

ATTEST:

______________________________ ____________________

Katrina Adler, Town Clerk Date

Agenda Item No: 13.a.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Action Item
Agenda Section: NEW BUSINESS

Subject Title: Appointment of 2024-25 Board of Directors - Broward League of Cities

Explanation: According to the Broward League of Cities' By-Laws, the League is requesting (**Exhibit 1**) that each municipality appoint a Municipal Director, First Alternate, and Second Alternate to attend and vote at any Board of Directors or General Membership Meeting held where he/she represents his/her municipality.

Most recently, Mayor Malkoon was the Municipal Director with Commissioner Randy Strauss as the First Alternate, and former Mayor Vincent as the Second Alternate representing the Town. The Term will begin on May 4, 2024, where members will be sworn in at the 67th annual gala at Margaritaville.

Recommendation: Select a Municipal Director, Alternate and Second Alternate for a two-year term.

Exhibits:
1. 24-25 Board Request Appointment

MEMORANDUM

To: City Clerks
From: Mary Lou Tighe, Executive Director
Date: February 29, 2024
Re: 2024-25 Board of Director Appointments

According to the League By-Laws:

- Each city shall appoint a Director, Alternate, and Second Alternate to attend and vote at any Board of Directors or General Membership meeting held where he/she represents his/her municipality.

- It is the responsibility of each Director to communicate with his/her respective municipal officials, employees, and constituents concerning actions taken or to be taken by the Board of Directors or the general membership. Directors are responsible for bringing issues of collective importance to the attention of the Board of Directors.

- Each member of the Board of Directors shall notify his or her Alternate to attend Board of Director Meetings when that voting member will not attend. The Alternate shall have the right to participate and vote. In the event the Alternate cannot attend, the Alternate shall notify his or her Second Alternate to attend Board of Director meetings when the Alternate cannot attend. The Second Alternate shall have the right to participate and vote.

Please agenda the selection of your Director, Alternate, and Second Alternate for an upcoming commission meeting. See the attached attendance record for the last year. **The deadline for board appointments is April 11, 2024**. The term will begin on May 4, 2024, where members will be sworn in at the 67th Annual Gala at Margaritaville. The term will end in May of 2025.

Please forward the information below to scochrane@browardleague.org.
==

Municipality: ________________________________

Commissioner/Council Appointments:

Director: ________________________________

Alternate: ________________________________

Second Alternate: ________________________________

Suite 122 Governmental Center, 115 South Andrews Avenue
Fort Lauderdale, Florida 33301
Phone: 954.357.73
Internet: www.browardleague.org

2023-2024 Board Meeting Attendance

	9/7/2023	10/5/2023	11/2/2023	12/7/2023	1/11/2024	3/7/24	4/4/24	5/2/24
Todd Drosky	X	X	(exc.)	X	X			
Felicia Brunson	X	X	X	X	X			
Traci Callari	X	(exc.)	X	(exc.)	X			
Bob Mayersohn	(alt.)	X	X	X	(alt.)			
Greg Ross	X	X	X	X	(exc.)			
Susan Starkey	X	X	X	X	X			
Joy Cooper								
Frank Ortis		(exc.)		(exc.)				
Jim Allbritton	X	(exc.)	X	X	X			
Barbara Baldasarre	X	X	X	X	X			
Pamela Beasley-Pittman	X	X	X	(exc.)	X			
Marlon Bolton	X	X	(exc.)	X	X			
Samson Borgelin	X	X		X	X			
Anthony Caggiano	X	X	X	X	X			
Joy Carter	X	X	X	X	(alt.)			
Joyce Davis	X	X	X	X	X			
Mark Douglas	X	X	(exc.)	X				
Rhonda Eaton	X	X	X	X	X			
Beam Furr		X		(exc.)	(alt.)			
Denise Horland	X	(exc.)	X	X	X			
Jeremy Katzman	X	X	(exc.)	X	X			
Edmund Malkoon	(exc.)		X	(exc.)	(exc.)			
Ashira Mohammed		X	X	X	X			
Lawrence Martin	X	X	X	(exc.)	(exc.)			
Karlene Maxwell-Williams	X	(alt.)	X	X	X			
Henry Mead	(alt.)	X	X	X	X			
Wayne Messam			X					
Patty Petrone	X	(alt.)	(exc.)	X	X			
Paul Rolli	X	X	X	X	X			
Mitch Rosenwald	X	(exc.)	X	X	X			
Joshua Rydell								
Iris Siple		X						
Chad Volkert								

Agenda Item No: 13.b.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Action Item
Agenda Section: NEW BUSINESS

Subject Title: Appointment of Town Representative to the Hillsboro Inlet District

Explanation: The Hillsboro Inlet District establishes, construct, operate, and maintain such improvements, facilities, and equipment as in their opinion shall be necessary for the maintenance of navigation and drainage at Hillsboro Inlet. Such Improvement shall be for the preservation and aid of navigation and for the public use and welfare of the inhabitants of the district.

The Hillsboro Inlet is comprised of eight members (referred to as commissioners):

1. One representative shall be appointed by the Broward County Board of County Commissioners to represent Broward County; and

2. One representative shall be appointed by each of the following governing bodies:

- City of Deerfield Beach
- Town of Hillsboro Beach
- City of Pompano Beach
- Town of Lauderdale-By-The-Sea
- City of Lighthouse Point
- City of Fort Lauderdale
- Village of Sea Ranch Lakes

Representatives appointed by the respective municipalities shall be a qualified elector, residing in the municipality from which they are appointed for more than six months prior to appointment, and shall reside with the district boundaries.

Members shall continue in office until their successors are appointed and qualified. Commissioner Strauss previously served as the Town's representative.

Recommendation: Appoint a Town Representative to the Hillsboro Inlet District.

Exhibits: None

Agenda Item No: 13.c.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Action Item
Agenda Section: NEW BUSINESS

Subject Title: Appointment of Town Representative of the Solid Waste Governing Board

Explanation: The Town Commission approved an interlocal agreement for solid waste disposal and recyclable materials processing authority of Broward County on April 25, 2023. This agreement between most of the municipalities of Broward County and Broward County was established to protect the long term public health, safety and welfare of the residents of the municipal parties and the County. The agreement committed these organizations to work together collaboratively to develop and implement a long-term, environmentally sustainable, transparent, innovative and economically efficient plan and approach to disposal reduction, recycling and reuse of waste generated in Broward County.

Article 6 of this agreement also establishes a Governing Board which is made up of one (1) elected official from each party.

Recommendation: Elect a commissioner to serve as a member of the Solid Waste Authority Governing Board.

Exhibits:
1. Resolution 2023-19 Approval of ILA with Broward Cnty For Solid Waste Disposal

RESOLUTION NO. 2023-19

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, APPROVING AN INTERLOCAL AGREEMENT FOR A SOLID WASTE DISPOSAL AND RECYCLABLE MATERIALS PROCESSING AUTHORITY OF BROWARD COUNTY, FLORIDA; PROVIDING FOR EXECUTION, IMPLEMENTATION, AND AN EFFECTIVE DATE.

WHEREAS, Broward County ("County") and the municipalities in Broward County ("Municipalities") desire to enter into an interlocal agreement to create an independent legal entity to provide solid waste disposal and recyclable materials processing services ("Authority") and to develop and implement a long-term, environmentally sustainable, transparent, innovative, and economically efficient plan and approach to disposal, reduction, recycling and reuse of waste generated in Broward County ("Services"); and

WHEREAS, the County and Municipalities have extensively negotiated the terms of the Interlocal Agreement For Solid Waste Disposal And Recyclable Materials Processing Authority Of Broward County, Florida attached as Exhibit "A" ("Agreement") and incorporated herein by reference; and

WHEREAS, the Agreement will become effective upon the approval and execution by the County and municipalities representing at least 75% of the total population of Broward County, and will continue for 40 years after the effective date with the possibility of up to two 10-year extensions; and

WHEREAS, pursuant to the Agreement, until the Authority is able to fund its budget, each participating municipality must financially contribute towards the Authority's costs to operate and provide Services as provided for in the Agreement, which shall not exceed an aggregate yearly maximum amount of two million dollars ($2,000,000) and shall be funded on a pro rata basis based on the population of each respective party to the Agreement; and

WHEREAS, the Town of Lauderdale-By-The-Sea's ("Town") pro rata estimated annual financial contribution pursuant to the Agreement is $6,302.37 with one hundred percent participation from all municipalities in Broward County or $8,403.17 with seventy-five percent participation from the municipalities in Broward County; and

WHEREAS, the Agreement will not divest the Town of its ultimate authority or obligation to supervise the provision of solid waste-related services generated within its jurisdiction and will not constitute a transfer of powers or functions; and

WHEREAS, each participating party to the Agreement must appoint an elected official to serve as a member and an alternate member of the Authority's Governing Board; and

WHEREAS, Town Staff recommends approval and execution of the Agreement; and

WHEREAS, the Town Commission finds it in the best interest of the Town to approve the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA:

Section 1. **Recitals.** Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. **Agreement Approval and Authorization to Execute.** The Interlocal Agreement for Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida is approved, in substantially the form attached as Exhibit "A," together with such non-substantial changes as may be acceptable to the Town Manager and approved as to form and legality by the Town Attorney.

Section 3. **Conflict.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. **Severability.** If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and in no way affecting the validity of the other provisions of this Resolution.

Section 5. **Effective Date.** This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED this 25th day of April 2023.

DocuSigned by:
B0A8AE8CC88D4A1...
Mayor Chris Vincent

Attest:

DocuSigned by:
Katrina Adler
DCE1FD743A4A498...
Katrina Adler, Town Clerk

(CORPORATE SEAL)

DS


APPROVED AS TO FORM:

DocuSigned by:
Susan L. Trevarthen
7651C1375CC5435...
Susan L. Trevarthen, Town Attorney

INTERLOCAL AGREEMENT FOR SOLID WASTE DISPOSAL AND RECYCLABLE MATERIALS PROCESSING AUTHORITY OF BROWARD COUNTY, FLORIDA

This Agreement ("Agreement") is among Broward County, a political subdivision of the State of Florida ("County"), and the municipalities in Broward County that formally approve this Agreement pursuant to its terms and return an executed signature page (each, individually, a "Municipal Party" and collectively, the "Municipal Parties") (collectively, the "Parties" and each individually a "Party").

ARTICLE 1. RECITALS AND FINDINGS OF FACT

1.1. Mission Statement. To protect the long-term public health, safety, and welfare of the residents of the Municipal Parties and County, the Parties commit to working together collaboratively through the creation of an independent legal entity known as the "Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida" (the "Authority"), the purpose of which is to develop and implement a long-term, environmentally sustainable, transparent, innovative, and economically efficient plan and approach to disposal, reduction, recycling, and reuse of waste generated in Broward County.

1.2. Goals of the Authority. The Authority will (a) encourage recycling, reduction, and reuse, in order to divert Authority Solid Waste (defined below) from landfills, seeking to ultimately reach zero waste, (b) support regional solutions with other counties with priority being given to the needs and goals of the Parties, (c) conduct comprehensive public education campaigns, and (d) engage in and/or support research and development into disposal, reduction, recycling, reuse, and utilization of the latest technology to create a sustainable and resilient Authority Solid Waste disposal and Recyclable Materials (defined below) processing system. In connection with these goals, the Authority should consider and evaluate all existing permitted facilities and properties within Broward County with the appropriate entitlements and land uses, seeking to ultimately reach zero waste in order to meet its goals and objectives. The Authority may offer the Parties collection and hauling services for Authority Solid Waste and Recyclable Materials; however, ultimate responsibility for providing such services shall remain with each local government in Broward County.

1.3. Reservation of Powers. The Parties, individually and collectively, find that no municipal or County powers or functions are being transferred by this Agreement or by the creation of the Authority as a separate legal entity as described in Section 163.01, Florida Statutes. Each Party retains ultimate responsibility within its jurisdiction for supervising waste and recycling as provided by applicable law. Consequently, the Parties find that the Authority serves a limited government function: to operate the System (defined below). The Parties further find that the Authority is not a mere instrumentality of County or of the Municipal Parties. Except for such matters expressly stated in this Agreement, neither County nor the Municipal Parties shall maintain operational control hindering the Authority's status as an independent and separate legal entity.

1.4. Other Critical Operations Not Addressed by this Agreement. The continuation of this Agreement is contingent on (a) a Master Plan (defined below) being ratified by the Authority, and (b) approval of an amendment to this Agreement by the Parties, both as detailed below. The purpose of the Master Plan and the contemplated amendment to this Agreement is to: (a) provide further specificity regarding the Authority's operations that the Parties have elected to address after the Effective Date (defined below), and (b) resolve other critical issues related to the Authority's creation and reflect such consensus as may exist or be formed concerning operations and related responsibilities, liabilities, or other commitments once the Parties determine the precise operations that will be undertaken, and facilities that will be owned, by the Authority.

ARTICLE 2. DEFINITIONS

2.1. **Authority Solid Waste** means garbage, rubbish, trash, refuse, or other discarded material resulting from the operation of residential, commercial, governmental, or institutional establishments in Broward County that would normally be collected, processed, and disposed of through a public or private solid waste management service. Unless excluded by the Master Plan, this term includes tropical storm debris, hurricane debris, all other storm debris, yard waste, bulk trash, white goods (including, without limitation, large household appliances, refrigerators, stoves, washing machines, drying machines, microwave ovens, and water heaters), manure, and construction and demolition debris. The term does not include the following: solid waste from industrial, agricultural, or mining operations (other than construction and demolition debris); sludges; solids or dissolved materials in domestic sewage, or other significant pollutants in water resources, including, without limitation, silt, dissolved or suspended solids in industrial wastewater effluents, or dissolved materials in irrigation return flows; any nuclear source or byproduct materials regulated under Chapter 404, Florida Statutes, or under the Federal Atomic Energy Act of 1954, as amended; Recovered Materials (defined below); Hazardous Materials (defined below); or any waste deemed unacceptable in the Master Plan.

2.2. **Broward Tonnage** means the total amount of System Waste (defined below) generated in each Municipal Party's jurisdiction and in the unincorporated areas of Broward County. When accurate data for System Waste is not available, the Governing Board (defined below) may by majority vote elect to approximate the total amount of System Waste by using population figures based on the most recent Bureau of Economic and Business Research – University of Florida report or any other reasonable source of population data it deems appropriate.

2.3. **Executive Committee** means the body described in Section 6.3, composed of members of the Governing Board and granted the powers described in Section 8.3.

2.4. **Governing Board** means the primary governing body of the Authority as described in Section 6.2 and granted the powers described in Sections 8.1 and 8.2.

2.5. **Hauler** means a person or entity engaged in the collection, transportation, or delivery of System Waste pursuant to an agreement with, or authorization granted by, any Party or the Authority.

2.6. **Hazardous Materials** means any waste, debris, substance, constituent, object, or material that: (a) is determined to be hazardous, toxic, corrosive, reactive, ignitable, explosive, radioactive, infectious, carcinogenic, teratogenic, or mutagenic (collectively, "Hazardous"), pursuant to the Broward County Charter, Chapter 27 of the Broward County Code of Ordinances, Florida Statutes Chapter 403, Chapter 62-730 of the Florida Administrative Code, the Resource Conservation and Recovery Act ("RCRA"), 42 U.S.C. § 6901, et seq., the Comprehensive Environmental Response, Compensation, and Liability Act ("CERCLA"), 42 U.S.C. § 9601, et seq., the Toxic Substances Control Act, 15 U.S.C. § 2601, et seq., 40 C.F.R. Parts 239 through 374, 40 C.F.R. Parts 700 through 799, 49 C.F.R. § 172.101, or any rule or regulation promulgated pursuant to the foregoing authorities; (b) is classified as "universal waste" pursuant to 40 C.F.R. Part 273; (c) is otherwise prohibited or determined to be Hazardous by applicable state or federal law; (d) is determined to be Hazardous at any time by the United States Environmental Protection Agency; (e) may cause damage to an Authority Solid Waste, Recyclable Materials, or Recovered Materials facility accepting the Hazardous Materials; or (f) otherwise poses a threat to public health or safety.

2.7. **Master Plan** means the master plan of operations document required to be adopted by the Authority for strategic and operational planning purposes, as well as describing the Authority's operations in detail and providing the comprehensive planning framework and strategic direction to manage System Waste, across Broward County, consistent with the Parties' responsibilities under applicable law.

2.8. **Recovered Materials** means metal, paper, glass, plastic, textile, or rubber materials that have known recycling potential, can be feasibly recycled, and have been diverted and source separated or have been removed from the solid waste stream for sale, use, or reuse as raw materials, whether or not the materials require subsequent processing or separation from each other, but the term does not include materials destined for any use that constitutes disposal. Recovered Materials, as described in this Agreement, are not included within the definition of Authority Solid Waste.

2.9. **Recyclable Materials** means those materials that are capable of being recycled and that would otherwise be processed or disposed of as Authority Solid Waste.

2.10. **System** means the collective arrangement of infrastructure and facilities overseen, owned, operated, acquired, or contracted for by the Authority and provided for in the Master Plan to manage System Waste.

2.11. **System Waste** means Authority Solid Waste, Recovered Materials, and Recyclable Materials, collectively, generated in any of the Parties' jurisdictions and/or from outside of Broward County and identified as acceptable waste to be accepted by the Authority in the Master Plan. This term does not include Hazardous Materials or any waste deemed unacceptable in the Master Plan.

ARTICLE 3. FORMATION

3.1. By this Agreement, the Parties are coordinating a joint management program for System Waste through the Authority, created as an independent and separate legal entity pursuant to, and consistent with, Sections 163.01, 189.4041, 403.706(11), (12), (15), and (19), and 403.713, Florida Statutes.

3.2. The Authority will have the power and duty to establish, operate, and maintain the System. This Agreement does not divest any Party of its ultimate authority or obligation to supervise the provision of services related to System Waste generated in its jurisdiction; none of the powers granted the Authority constitutes a transfer of powers or functions as addressed under Article VIII, Section 4, of the Florida Constitution.

3.3. Deadline to Adopt Initial Master Plan and Facilities Amendment. The Authority, through its Governing Board, must: (a) adopt a Master Plan pursuant to the requirements of Article 7, and (b) approve a proposed amendment to this Agreement (the "Facilities Amendment") that must subsequently be adopted by the Parties and that meets the procedural and substantive requirements of this section (the requirements under both subparts (a) and (b) are collectively "Formation Conditions"). If the Formation Conditions are not met within eighteen (18) months, plus any extension(s) of time approved pursuant to Section 3.3.1, after the Effective Date, this Agreement automatically terminates, and upon such automatic termination the Parties will only owe such duties to one another as expressly survive termination of this Agreement.

3.3.1. Extension. The Executive Committee may, by majority vote, extend the deadline to meet the Formation Conditions for up to an additional aggregate total of six (6) months. If the Executive Committee does not extend or has no further extension of the deadline available to it, the Governing Board may, by majority vote, extend the deadline by up to an additional twelve (12) months (i.e., beyond the six (6) month extension exercisable by the Executive Committee). In no circumstance will the deadline to meet the Formation Conditions, as extended, be more than thirty-six (36) months after the Effective Date.

3.3.2. Withdrawal. If and after the Governing Board approves the Facilities Amendment, the Authority shall provide written notice to each Municipal Party and to County. After receiving the Authority's notice, each Municipal Party's elected body shall have one hundred twenty (120) days to adopt a resolution approving the Facilities Amendment. A Municipal Party's failure to deliver to the Authority a resolution adopted by its elected body approving the Facilities Amendment within the one hundred twenty (120) day period will be deemed that Party's withdrawal from this Agreement. Except for provisions that survive expiration or termination of this Agreement, a Party that withdraws from this Agreement pursuant to this section will have no further rights, duties, or obligations hereunder, including, without limitation, that such Party will not have any representative on the Governing Board or the Executive Committee. Notwithstanding the foregoing, any Party that withdraws pursuant to this section will not be prevented from rejoining at a later date pursuant to Section 5.2.

3.3.3. Facilities Amendment; Required Contents. The Facilities Amendment must provide for the following:

3.3.3.1. A procedure and terms by which County may utilize facilities operated as part of the System (if any) that the Authority may own relating to the disposal of Authority Solid Waste if: (a) the Authority is no longer using the facility or has substantially reduced usage of the facility, resulting in a reduction of disposal capacity in Broward County, (b) such capacity is deemed necessary by County to fulfill its obligations under Section 403.706(1), Florida Statutes, and (c) County intends to operate such facility; and

3.3.3.2. A process to effectuate the orderly transfer of services being performed by the Authority and the transfer of assets of the Authority to a successor entity, or to County if County chooses to perform those services, if this Agreement is terminated or expires or if the Authority is dissolved (collectively "Wind Down"), including detailed processes addressing:

3.3.3.2.1. The disposition and/or transfer of reserve funds collected by the Authority associated with the assets being transferred;

3.3.3.2.2. How liabilities of the Authority, including debt obligations associated with assets being transferred, will be satisfied;

3.3.3.2.3. Whether or how County may acquire assets of the Authority that County intends to continue operating on behalf of the residents of Broward County related to Authority Solid Waste; and

3.3.3.2.4. How the costs of a capital expansion for County-owned facilities will be allocated among the Parties (which may include, among other things, County paying the full cost, the Municipal Parties paying the full cost, or some sharing of costs between County and the Municipal Parties).

3.3.4. Notwithstanding anything in this Agreement to the contrary, including, without limitation, Article 16, for the Facilities Amendment to be effective, it must be approved by the elected bodies of: (a) Municipal Parties representing at least eighty percent (80%) of the total population of the Municipal Parties; and (b) County. The Facilities Amendment must be adopted by the elected bodies of the Parties described in this section for the Formation Conditions to be met.

3.3.5. Condition on Exercise of Powers. Until the Formation Conditions are fully met, the Authority may not exercise any of the powers granted in the following sections of this Agreement:

3.3.5.1. Section 8.1.3 (Establishment of rates, fees, and other charges);

3.3.5.2. Section 8.1.4 (Recyclable Materials and Recovered Materials processing);

3.3.5.3. Section 8.1.5 (Recyclable Materials and Recovered Materials facilities and programs);

3.3.5.4. Section 8.1.7 (Collection and transportation services);

3.3.5.5. Section 8.1.8 (Authority Solid Waste disposal);

3.3.5.6. Section 8.1.12 (Issuance of bonds);

3.3.5.7. Section 11.1 (Commitment of System Waste); or

3.3.5.8. Section 11.2 (Regulatory Flow Control).

ARTICLE 4. DURATION

4.1. Effective Date and Initial Term. This Agreement will be effective on the first business day after it has been executed by: (a) Municipal Parties representing at least seventy-five percent (75%) of the population of Broward County; and (b) County ("Effective Date"). This Agreement begins on the Effective Date and continues for a period that ends forty (40) years after the Effective Date ("Initial Term"). Subject to Articles 3 and 17, no Party may terminate or otherwise withdraw from this Agreement during the Initial Term.

4.2. Extension Terms. This Agreement may be extended for up to two (2) consecutive ten (10) year terms (each an "Extension Term," and together with the Initial Term, the "Term") by the approval of the Parties' elected bodies as set forth below:

4.2.1. No later than five (5) years before the end of the then-current term, the Governing Board must determine, based on the projected funding needs of the Authority, the percentage of Broward Tonnage and number of Municipal Parties necessary to extend this Agreement. Notwithstanding the foregoing, no Extension Term may be exercised unless the elected bodies of Municipal Parties representing at least fifty percent (50%) of the Broward Tonnage and the elected body of County agree to exercise the Extension Term.

4.2.2. Except for the provisions of this Agreement that survive termination of this Agreement or that survive a Party's withdrawal from this Agreement, only those Parties whose elected bodies approve an Extension Term will be bound to this Agreement during such Extension Term.

4.2.3. If the Parties fail to extend this Agreement pursuant to Section 4.2.1, this Agreement will expire at the end of the then-current Term.

ARTICLE 5. MEMBERSHIP ELIGIBILITY AND OBLIGATIONS

5.1. Eligibility for Membership. County and each municipality located within Broward County are eligible to be Parties to this Agreement and thereby be members of the Authority.

5.2. Subsequent Joinder by Municipalities. After the Effective Date, any eligible municipality that is not already a Party may become a Party by agreeing to this Agreement (as may subsequently be amended), the Master Plan, and any additional terms and conditions established by the Authority, including, without limitation, payment of all amounts as may be required by the Governing Board.

5.3. Dissolution or Merger of Municipal Parties. Any Municipal Party that becomes unincorporated will lose its representative on the Governing Board. The tonnage attributed to any such former Municipal Party will be transferred to County for the purposes of calculating Broward Tonnage in relation to voting. Municipal Parties that merge will retain only a single representative on the Governing Board and the tonnage attributed to the merged Municipal Party will be the combined tonnage of the merging Municipal Parties for the purposes of calculating Broward Tonnage in relation to voting.

5.4. Ongoing Contributions of Parties Prior to Special Assessment. Until the Authority is able to fund its budget through special assessments or other methods, each Party must financially contribute towards the costs of operations of the Authority as stated in this section. Such expenses shall not exceed an aggregate yearly maximum amount of two million dollars ($2,000,000), calculated on a fiscal year basis (October 1 to September 30). If the Effective Date is on any date other than the start of a fiscal year, the Authority's budget for the first fiscal year shall not exceed a prorated amount of the maximum provided for in this section. The Authority will invoice each Party that Party's yearly funding obligation, on a quarterly or other basis as determined by the Authority, payable in advance.

5.4.1. Consultant Expenses. County will be responsible for payment to the Authority for fifty percent (50%) of the costs of professional/technical consultants retained by the Authority for the development of the Master Plan, with the remaining fifty percent (50%) of such costs paid by the Municipal Parties on a pro rata basis based on population.

5.4.2. Other Authority Expenses. Other than the division of expenses set forth in Section 5.4.1, each Party will jointly fund all other Authority expenses on a pro rata basis based on population.

5.5. System Waste Segregation Programs. After the effective date of the applicable minimum standards in any policy or program established by the Authority, the Parties must not enact or permit to continue any program for segregating new or used materials at the point of generation for reuse or recycling that fails to meet the minimum standards in the policy or program established by the Authority, unless expressly excepted by the Authority.

5.6. Cooperation. Each Party agrees to cooperate in good faith with the Authority and to deliver such further information and to take such other actions as may be reasonably requested by the Authority to carry out the intent and purposes of this Agreement, including, without limitation:

5.6.1. Providing Hauler information, including, without limitation: Hauler name and address; make, body type, and motor vehicle registration number of each vehicle used; area of collection; status as municipal vehicle operator or contract hauler; and data received pursuant to Section 11.4;

5.6.2. Adopting such regulations, executing such agreements, providing such information, and doing such work as may be required by any federal, state, or local agency as part of any application for financial assistance; and

5.6.3. Performing such other acts as may be reasonably required by the Authority in furtherance of its operation of the System.

The Authority must pay all reasonable out-of-pocket costs associated with this Section 5.6.

ARTICLE 6. GOVERNANCE

6.1. The Authority will be overseen and managed by a Governing Board, Executive Committee, and Executive Director (described below), which are hereby established and have the powers and authority as set forth herein.

6.2. Governing Board.

6.2.1. Membership. Each Party must appoint one (1) of its elected officials to serve as a member of the Governing Board, which appointee serves at the pleasure of the appointing Party. The appointment by each Party will be made according to such rules and procedures as may be adopted by the appointing Party. Should a representative on the Governing Board cease to be a duly qualified elected official of the appointing Party or have more than two (2) consecutive absences from meetings of the Governing Board that are not excused (by majority vote of the Governing Board or pursuant to adopted policy), the appointing Party must promptly appoint a replacement member that meets the foregoing requirements.

6.2.2. Meetings. The Governing Board must meet at least twice per fiscal year of the Authority, at such dates and times as determined by the Chair of the Governing Board, to conduct the business of the Authority.

6.2.3. Alternate Members. Each Party must appoint one (1) of its elected officials as an alternate member to serve on the Governing Board in the absence of that Party's primary appointed member. An alternate member may only vote when the primary member of the Governing Board for that Party is absent from the meeting. Alternate members may attend and participate during discussion in all Governing Board meetings.

6.2.4. Approvals. Subject to Sections 6.8 and 7.1, the Governing Board may take official action only if: there is a quorum; the action is supported by an affirmative vote of a majority of the representatives present that are eligible to vote; and the action is also supported by the affirmative vote of members representing a majority of the Broward

Tonnage. Alternate members of the Governing Board will count towards quorum only when they are serving as voting members.

6.3. Executive Committee.

6.3.1. Membership. An Executive Committee is to be established, composed of eleven (11) members of the Governing Board as follows:

6.3.1.1. The County's Governing Board Member.

6.3.1.2. Ten (10) Governing Board members from Municipal Parties, who will be selected as follows:

6.3.1.2.1. Large Municipalities. Five (5) members representing the largest third (1/3) of Municipal Parties by population, selected by majority vote of the members of the Governing Board representing those Municipal Parties.

6.3.1.2.2. Medium Municipalities. Three (3) members representing the middle third (1/3) of Municipal Parties by population, selected by majority vote of the members of the Governing Board representing those Municipal Parties.

6.3.1.2.3. Small Municipalities. Two (2) members representing the smallest third (1/3) of Municipal Parties by population, selected by majority vote of the members of the Governing Board representing those Municipal Parties.

6.3.1.2.4. If the number of Municipal Parties is not evenly divisible by three (3), then: (a) if there is a single additional Municipal Party, it will be placed in the Small Municipalities group, or (b) if there are two (2) additional Municipal Parties, the larger one (1) will be placed in the Medium Municipalities group and the other one (1) will be placed in the Small Municipalities group.

6.3.1.3. Population figures to assign Municipal Parties into each of the categories for purposes of selecting members of the Executive Committee will be based on the most recent Bureau of Economic and Business Research – University of Florida report, with such assignments adjusted on January 1, 2030, and every ten (10) years thereafter, and at the conclusion of each two (2) year term if any municipality joined this Agreement during the interim.

6.3.1.4. Terms of Service on Executive Committee. Executive Committee members serve a two (2) year term. Should a member of the Executive Committee cease to be a member of the Governing Board, a successor must be selected using the same procedures as provided in Section 6.3.1, which successor will serve for the remaining term of the original appointment.

6.3.1.5. Members of the Executive Committee representing groups of Municipal Parties may be removed at any time by majority vote of the applicable portion of the Governing Board (e.g., Large Municipalities, Medium Municipalities, or Small Municipalities, as applicable) that selected them.

6.3.1.6. Any decision of the Executive Committee may be overturned by an affirmative vote of: (a) at least two-thirds (2/3) of the members of the Governing Board representing Municipal Parties; and (b) the County's representative on the Governing Board. If the initial vote of the Governing Board in favor of overturning an Executive Committee decision consists of Governing Board members representing at least ninety (90%) of the population of the Municipal Parties present at the time of the vote, but did not include the County's representative in favor of overturning such decision, then a second vote will be taken; if the second vote is a unanimous vote of the Municipal Parties' representatives to the Governing Board present that voted in the initial vote, the Executive Committee decision will be overturned regardless of the County representative's vote. Notwithstanding the foregoing, the Governing Board may not overturn any decision of the Executive Committee concerning the appointment, removal, or compensation of the Executive Director.

6.3.2. Alternate Members.

6.3.2.1. There must be one (1) alternate member from each of the three (3) municipal categories, selected in the same manner as the primary members. There must be one (1) alternate member from County, who shall be the County's alternate member of the Governing Board.

6.3.2.2. Alternate members may only vote when a primary member of the Executive Committee in the applicable category is absent from the meeting. Alternate members may attend and participate during discussion in all meetings.

6.3.2.3. Alternate members will count towards quorum only when they are serving as voting members.

6.3.3. Meetings. The Executive Committee will meet regularly at such dates and times as may be necessary to conduct the business of the Authority. Meetings may be scheduled by the Executive Committee and pursuant to such rules of procedure as may be adopted by the Executive Committee; such rules will include a process for the Executive Director to request a meeting. Minutes of each meeting of the Executive Committee shall be distributed to all Governing Board members upon approval of such minutes by the Executive Committee.

6.3.4. Approvals. Except as specifically provided in this Agreement, approval of an action or recommendation will require a quorum and a majority vote of its members present at a meeting and eligible to vote.

6.4. Technical Advisory Committee. A Technical Advisory Committee ("TAC") is established and will be composed of representatives from each Party. The role of the TAC, and any TAC subcommittee established by the TAC, is to provide technical advice, guidance, recommendations, and counsel to the Governing Board, Executive Committee, and/or Executive Director on technical matters relevant to the System, including environmental issues and educational programs, and to provide a forum for the exchange of ideas among Party representatives, the public, and the private sector. The Executive Committee shall determine appropriate staffing for the TAC.

6.4.1. Membership. Each Party may appoint a representative with technical or professional knowledge and/or experience in the solid waste industry, environmental sciences, sustainability, or another related profession, to the TAC from that Party's solid waste, environmental management, public works, utilities, or similar department or organizational division. In addition to the regular TAC representative, each Party may also designate a similarly qualified alternate representative. Alternate representatives may attend and participate in the TAC meetings or TAC subcommittee meetings but may only be counted toward a quorum or vote in the absence of the appointed representative for which they serve as alternate. TAC representatives and alternates will serve at the pleasure of their appointing Party.

6.4.2. Meetings. Regular meetings of the TAC will be held in accordance with a schedule approved by the TAC, or as directed by the Governing Board, Executive Committee, or Executive Director.

6.4.3. Approvals. Except as specifically provided in this Agreement, action by the TAC will require a quorum and approval by a majority of the representatives present at the meeting and eligible to vote.

6.5. Meeting Procedure. The following procedures apply to the Governing Board, the Executive Committee, and the TAC:

6.5.1. Quorum. A quorum will be a majority of the total voting members, provided that the members comprising the quorum must represent at least one-half (1/2) of the Broward Tonnage. Unless otherwise authorized by the Governing Board, the Executive Committee, or the TAC, as applicable, a quorum is determined on the basis of physical attendance. If there is a quorum, all members may vote regardless of whether they are attending the meeting physically or via remote conferencing technology.

6.5.2. Chair and Vice-Chair. On an annual basis, the membership of each body must select from among its members a Chair and a Vice-Chair; the Vice-Chair will serve as the Chair when the Chair is not present.

6.5.3. Rules of Procedure. Each body may adopt rules of procedure to conduct its business. In the absence of any specifically adopted rules, the body will use Robert's Rules of Order; provided, however, if there is a conflict between this Agreement and Robert's Rules of Order, this Agreement governs.

6.5.4. Meetings Open to the Public. Meetings of the Governing Board, Executive Committee, and TAC shall be open to the public in accordance with Florida's Government-in-the-Sunshine Law, Section 286.011, Florida Statutes, excluding meetings that are statutorily exempt pursuant to applicable law.

6.6. Ethics and Required Abstentions.

6.6.1. Ethics Compliance. In their roles with the Authority, each member of the Governing Board and the Executive Committee will be treated as "Covered Individuals" within the meaning of Section 1-19 of the Broward County Code of Ordinances and must comply with all state and County laws and requirements pertaining to conflicts of interest, ethics, and lobbying. For purposes of the prohibition on lobbying under Section 1-19(c)(2) of the Broward County Code of Ordinances, the Executive Director and TAC will also be treated as "Covered Individuals." The Governing Board may adopt additional requirements for itself, the Executive Director, the Executive Committee, the TAC, and any employees of the Authority.

6.6.2. No member of the Governing Board or Executive Committee will participate in discussion or vote on any item that relates to an agreement or contract in which the member's respective appointing body (i.e., Municipal Party or County) is a party. This provision is limited only to agreements or contracts with four (4) or fewer Parties, applies only to meetings of the Governing Board or Executive Committee, and does not prohibit the recused member from voting on the agreement or contract when such agreement or contract comes before their Party's elected body.

6.7. Executive Director.

6.7.1. The role of Executive Director is hereby established with such specific duties and responsibilities as described in Section 8.4.

6.7.2. The Executive Director must be an employee of the Authority and while serving as Executive Director, must not be: (a) employed by any Party; (b) serving on the elected body of any Party; or (c) contracted to consult for or lobby on behalf of any Party.

6.7.3. The Executive Committee may appoint or remove the Executive Director by majority vote.

6.8. Major Decisions. Notwithstanding anything to the contrary in this Agreement, the Authority may not take any of the following actions without the approval of at least: (a) two-thirds (2/3) of the representatives of the Governing Board voting; and (b) representatives of the Governing Board voting that account for two-thirds (2/3) of the Broward Tonnage:

6.8.1. The sale, distribution, or transfer of any real property interest with a value of more than two million dollars ($2,000,000);

6.8.2. The issuance of bonds or the approval of a bank loan with a value of more than two million dollars ($2,000,000);

6.8.3. The recommendation to remove the Executive Director, subject to Executive Committee approval;

6.8.4. Approval of any and all special assessments;

6.8.5. The initiation or settlement of any legal action with an estimated value of more than two million dollars ($2,000,000); or

6.8.6. Assignment by the Authority of any of its rights or obligations under this Agreement.

6.9. Distribution of Authority Cash or Property; Surplus Authority Funds. Except as otherwise provided in this section, and notwithstanding any other section of this Agreement, the Authority is prohibited from distributing any cash or property to any Party or Parties except upon Wind Down or to reimburse the Parties for contributions made to the Authority pursuant to Section 5.4., and then, only if: (a) upon Wind Down, the Auditor (defined below) issues a written opinion that such distribution will not impact any closure, perpetual maintenance, or other obligations that may exist after expiration or earlier termination of this Agreement; and (b) such distribution is fair and equitable between the Parties. In all other circumstances, if the Authority has surplus funds or property not needed for ongoing operations of the System or for future closure, maintenance, and reserve obligations, it may only be utilized for System-related purposes, including but not limited to reserving for future System improvements or obligations, maintenance, repairs, or expansion; to provide credits against or reductions to future assessments, tipping fees, or other user fees; or to enhance recycling and materials reuse programs or education. The prohibitions in this section do not apply to contracts for fair or adequate consideration between the Authority and one or more Parties or have any impact with regard to the property known as Alpha 250.

ARTICLE 7. OBLIGATIONS OF THE AUTHORITY AND MASTER PLAN

7.1. Master Plan. The Authority must adopt a Master Plan that describes, among other things, the operations of the Authority in sufficient detail to fund and implement the System and any related facilities or programs and to allow the Authority to plan for financing, investments, and improvements related to the System.

7.1.1. Contents. A Master Plan must provide for, at a minimum, the following:

7.1.1.1. Revenues necessary to operate the Authority, including the amount of, and methodology to calculate, reserve funds needed to cover any and all applicable costs for closure, long-term care, perpetual maintenance, and potential remediation related to the System and its components;

7.1.1.2. Storage, separation, processing, recycling, recovery, reuse, and identification of the number of diversion sites and disposal sites for System Waste needed for System operations, as may be appropriate;

7.1.1.3. Diversion plans for: (a) any Hazardous Materials that have impermissibly entered the System; and (b) any System Waste for which diversion is appropriate under applicable law;

7.1.1.4. Strategies, services, and programs to address Authority Solid Waste reduction as well as Recyclable Materials and Recovered Materials processing, and appropriate public education regarding same;

7.1.1.5. Alternative and contingency facilities, consistent with this Agreement;

7.1.1.6. Whether certain disposal methods will be prohibited at Authority-owned facilities for the purposes of protecting underground sources of drinking water;

7.1.1.7. Additional goals identified by the Governing Board not inconsistent with applicable law, this Agreement, or with County's exercise of its statutorily granted powers and obligations; and

7.1.1.8. Strategies to fulfill the obligations of the Authority related to System Waste delivered to the System, consistent with the powers and limitations of this Agreement.

7.1.2. Procedure to Adopt and Amend Master Plan.

7.1.2.1. Adoption of Master Plan and Significant Amendments. A Master Plan will not be effective unless approved by: (a) members of the Governing Board representing Municipal Parties that comprise at least two-thirds (2/3) of the total population of the Municipal Parties, and (b) County's representative to the Governing Board. All proposed amendments to the Master Plan that concern any of the following (collectively, "Significant Amendments") will be subject to the same requirements for approval (set forth in the preceding sentence) as a Master Plan to be effective:

7.1.2.1.1. Addition or removal of any category of waste or material (e.g., yard waste, bulk trash, white goods, etc.) from the Authority's jurisdiction or operations;

7.1.2.1.2. Closure of any "solid waste disposal facility," as defined in Section 403.703, Florida Statutes (2022), owned or operated by the Authority;

7.1.2.1.3. County's obligations under Section 403.706(1), Florida Statutes.

7.1.2.2. Adoption of Other Amendments to Master Plan. Amendments to the Master Plan that are not Significant Amendments must be adopted by the Governing Board subject to the provisions of Section 6.2.3. If at least one third (1/3) of the Governing Board members present agree that a proposed amendment to the Master Plan constitutes a Significant Amendment, it shall be treated as a Significant Amendment and may only be adopted subject to the provisions of Section 7.1.2.1.

7.1.3. Notwithstanding anything in this Agreement to the contrary, no proposed amendment to the Master Plan that directly or indirectly (a) creates any additional liability or obligation of any Party, (b) disproportionately removes a right of any Party, or (c) has a disproportionate adverse effect on any Party, will be effective without the affirmative vote of the impacted Party's (or Parties') representative(s) on the Governing Board. In the event of a conflict between the Master Plan and this Agreement, this Agreement will prevail.

7.2. Obligation to Perform. The Authority must implement the various material strategies, services, programs, and goals described in the adopted Master Plan, as may be amended.

7.3. Obligation to Direct the Flow of System Waste. The Authority is obligated to accept all System Waste committed by the Parties, pursuant to Section 11.1, and must cause such System Waste to be directed from the designated System receiving facilities and delivered to appropriate sites for processing or disposal in compliance with the Master Plan and applicable law.

7.4. Obligation to Maintain Reserves. The Authority must ensure adequate reserve funds are collected and maintained to cover applicable costs for closure, long-term care, perpetual maintenance, and potential environmental and other remediation related to the System. The amount of reserve funds and methodology to calculate same must be included in the Master Plan.

ARTICLE 8. POWERS OF THE AUTHORITY

8.1. The Authority has the following general powers, which are granted to the Governing Board unless otherwise expressly provided for in this Agreement:

8.1.1. Develop, adopt, and implement a Master Plan consistent with the powers of the Authority and consistent with the terms and conditions stated in this Agreement.

8.1.2. Develop an annual revenue and expense budget for each fiscal year sufficient for the operation of the Authority.

8.1.3. Establish such rates, fees, and other charges and revenue sources allowed by law, including, without limitation, special assessments and tipping fees, to sufficiently fund and operate the System, which rates, fees, and other charges must be applied uniformly to each Party and will be set at no higher an amount than is reasonably required to accomplish the authorized purposes of the Authority (including all appropriate reserves). Notwithstanding the foregoing, the Authority may establish different rates, fees, or other charges for Parties that join the Authority after the Effective Date and may provide reasonable credits against any such rates, fees, or other charges for Parties that have made extraordinary contributions of funds, real property, other assets, services, or in-kind contributions to the Authority.

8.1.4. Provide for the processing of Recyclable Materials and Recovered Materials generated in each Party's jurisdiction.

8.1.5. Develop, implement, operate, and manage facilities and programs concerning the processing of Recyclable Materials and Recovered Materials and make same available to each Party on uniform terms. Nothing herein will prevent any Party from developing, implementing, operating, or managing programs concerning the processing of Recyclable Materials or Recovered Materials that do not conflict with the minimum standards set by the Authority. Notwithstanding the foregoing, the Authority may establish different terms for Parties that join the Authority after the Effective Date.

8.1.6. Set minimum standards for System Waste segregation or source separation programs at the point of generation or collection.

8.1.7. Operate services for the collection and transportation of System Waste or other types of waste identified in the Master Plan for collection or transport and, if the Authority chooses to operate such services, make said optional services available to each Party.

8.1.8. To the extent permissible under applicable law and provided it does not interfere with County's ability to fulfill its statutory obligations, including under Section 403.706(1), Florida Statutes, the Authority will have the power to provide disposal for Authority Solid Waste generated in the Parties' jurisdictions. The Authority is not granted the power to own or operate a "solid waste disposal facility," as that term is defined in Section 403.703, Florida Statutes (2022), or sell or otherwise transfer an interest in such a facility, unless an amendment to this Agreement, granting such power to the Authority and setting forth the limits and extent of such power, is approved by the elected bodies of: (a) Municipal Parties representing at least two-thirds (2/3) of the total population of the Municipal Parties, and (b) County.

8.1.9. Conduct studies and research on strategies to improve the management of System Waste.

8.1.10. Provide monitoring of projects, programs, and facilities that directly or indirectly affect the System.

8.1.11. Provide education, outreach, and public information programs to increase the percentage of Recyclable Materials and Recovered Materials that are successfully recycled, to promote the reduction and reuse of Authority Solid Waste in the Parties' jurisdictions, and to increase public understanding of, and engagement with, the Authority's work.

8.1.12. Issue bonds or other instruments related to short- or long-term borrowing, and letters of credit or debt that materially relates to the System.

8.1.13. Sue and be sued, implead, and be impleaded in all courts.

8.1.14. Consistent with the powers described in this Article 8, the requirements of Chapter 403, Florida Statutes, and other applicable law, the Authority will have the power to contract with governmental agencies, individuals, public or private corporations, municipalities, and any other person or entity.

8.1.15. In order to fulfill the purpose and intent of this Agreement, and except as expressly limited by this Agreement, exercise all other necessary and appropriate powers of an independent entity created pursuant to Chapter 163, Florida Statutes, including without limitation, to acquire, at its discretion, personal or real property or any interest therein by gifts, lease, or purchase.

8.2. The Governing Board has power and authority to take the following actions:

8.2.1. Approval of annual budgets as described in Article 9.

8.2.2. Approval and levy of special assessments as described in Article 9.

8.2.3. Approval of revenue bonds.

8.2.4. Establish the aggregate maximum debt authority of the Executive Committee.

8.2.5. Purchase, sell, or lease any assets of the Authority, in any amount, subject to applicable law.

8.2.6. Enter into agreements for services in any amount, subject to applicable law.

8.2.7. Approval of the Master Plan, the Facilities Amendment, and other amendments, as described in Article 7 and subject to the terms and conditions stated in this Agreement.

8.2.8. Appointment of legal counsel to act as the general counsel and advisor to the Authority, including counsel to the Governing Board and the Executive Committee. The Authority counsel will have such duties as authorized by the Governing Board and serve at the pleasure of same.

8.2.9. Approval of the annual tipping fee(s), consistent with the terms and conditions of this Agreement.

8.2.10. Approval of any fictitious name or marketing name for the Authority.

8.2.11. Approval of any Governing Board rules of procedure.

8.2.12. Approval of bylaws for the Authority, including, without limitation, the extent of the powers and authority of the Executive Committee or Executive Director to: (a) approve and execute contracts for goods, services, and real property; (b) pursue, defend, and settle legal claims or litigation; (c) enter into revolving and other debt agreements; and (d) exercise other powers of the Governing Board.

8.3. Unless provided otherwise in this Agreement, the Executive Committee has the following powers:

8.3.1. Overseeing the operation and management of the Authority.

8.3.2. Establishing surety bond requirements for the Authority's officers and employees in such amounts as it deems necessary. The premiums for the bonds will be paid by the Authority in the same manner as any other operating expense.

8.3.3. Approval of operational policies for the Authority.

8.3.4. Approval of any annual plan of operations for the Authority.

8.3.5. Develop and recommend to the Governing Board tipping fees, rates, and other charges and revenue sources to sufficiently fund the System and the operation of the Authority.

8.3.6. Develop and recommend to the Governing Board an annual budget, including hosting public workshops and other forums for public input for the annual budget.

8.3.7. Develop and recommend bylaws for the Authority to the Governing Board.

8.3.8. Enforce Flow Control Ordinances (defined below) and the flow control provisions of Hauler contracts for System Waste, as the agent for the Municipal Parties and/or for County, if provided for in such ordinances and to the extent such action is necessary to comply with the Authority's obligations under this Agreement and the service agreements.

8.3.9. Initiate the process for the issuance of revenue bonds; provided that no such revenue bonds will be issued unless approved by the Governing Board and consistent with the terms of this Agreement.

8.3.10. For special assessments, retain any consultants necessary to conduct rate and methodology studies.

8.3.11. Appointment of the Executive Director and all personnel-related decisions regarding the Executive Director, including annual reviews, compensation, and, as necessary, removal.

8.4. The Executive Director serves as the chief executive officer of the Authority, responsible for the operation of the Authority in accordance with the policies and decisions of the Governing Board and the Executive Committee, and, among such other duties as authorized by those policies and decisions, has the following specific duties and responsibilities:

8.4.1. Hire and manage a chief sustainability officer for the Authority or other such employee with similar responsibilities regardless of title.

8.4.2. Hire and manage other such employees as authorized by the Governing Board through its approval of the annual budget as being necessary for the operation of the Authority.

8.4.3. Oversee all personnel issues with employees of the Authority, including setting salaries and benefits, annual reviews, discipline, and termination.

8.4.4. Serve as registered agent for all service of process on the Authority and execute documents on the Authority's behalf as authorized by the Governing Board.

8.4.5. Provide recommendations, assistance, and support as necessary for the Governing Board's adoption of a Master Plan.

8.4.6. Provide recommendations, assistance, and support as necessary for the Executive Committee's approvals of operational policies for the Authority and the annual plan of operations for the Authority.

ARTICLE 9. REVENUE, BORROWING, AND BUDGET

9.1. Special Assessments. In accordance with the provisions of Florida law, including Chapters 163 and 197, Florida Statutes, the Parties agree and stipulate that all improved properties in the geographical areas governed by any of the Parties (for County, the unincorporated area) receive a direct, substantial benefit by the provision of System Waste disposal and processing services by the Authority. Therefore, the Authority has the power to impose, levy, and collect (directly or indirectly) special assessments as a means of: financing the construction and/or acquisition of additions, extensions, and improvements to the System and/or the payment of the principal of and interest on bonds issued pursuant to this Agreement; paying the costs of operating, maintaining, and repairing the System; and providing funds for all other payments that are required to be made by the Authority in connection with the purposes of this Agreement.

9.2. Subject to Section 6.8, the Governing Board will have the power to set rates for and approve the levy, collection, and enforcement of special assessments by resolution, as provided by and consistent with Florida law and this Agreement. Prior to any vote of the Governing Board to levy a special assessment, the Authority will conduct, or hire a consultant to conduct, an assessment study. If such a study was performed on behalf of County and/or Municipal Parties prior to the creation of the Authority, the Governing Board may, in lieu of having a new study performed, adopt the findings of such earlier study if the Governing Board determines that such findings remain valid and reliable despite the passage of time.

9.3. Revenue Bonds and Other Instruments. The Governing Board will determine the need for the issuance of any bonds or other instruments related to short- or long-term borrowing, and the need for letters of credit that it deems necessary or convenient for the operation of the Authority.

9.4. The Governing Board must establish, and may amend, a maximum amount of aggregate debt that may be approved by the Executive Committee. The Executive Committee may approve the issuance of any debt in the aggregate up to that maximum amount. Any debt that exceeds that maximum amount will not be issued unless approved by the Governing Board.

9.5. Annual Budget. The Authority, through the Governing Board, must adopt an annual budget for each fiscal year, consistent with the requirements of Florida law as well as any procedural requirements established by local authorities such as the Broward County Property Appraiser and Broward County Tax Collector.

ARTICLE 10. AUDITING

10.1. The Executive Committee must appoint an external auditor to serve as auditor to the Authority ("Auditor"). The Auditor will, among other things, complete an annual audit of the Authority's receipts and expenditures. The Auditor will report directly to the Governing Board.

10.2. The Executive Committee will appoint five (5) of its members to serve on a Standing Audit Committee. The Standing Audit Committee will be responsible for the selection process for engaging and recommending an Auditor to the Executive Committee for appointment.

ARTICLE 11. COMMITMENT OF SYSTEM WASTE

11.1. Commitment of System Waste. The Parties must cause all System Waste that is: (a) identified by the Master Plan as acceptable for delivery into the System, and (b) generated in the Parties' respective boundaries (for County, within the unincorporated area), to be collected, transported, delivered, and deposited at the designated receiving facilities of the System pursuant to the Master Plan or annual plan of operations, except for System Waste that is transported outside the State of Florida. Except with the prior express written consent of the

Authority, no Party will deliver (directly or by contract) into the System any waste, debris, substance, constituent, object, or material that does not qualify as System Waste.

11.2. Regulatory Flow Control. No later than the effective date of the Facilities Amendment, each Party agrees to enact a flow control ordinance pursuant to Section 403.713, Florida Statutes, in a form provided by the Authority, directing that all System Waste generated within its respective geographic boundaries (for County, within the unincorporated area) be delivered to the System, as designated in the Master Plan, except for such waste that is to be transported outside the State of Florida ("Flow Control Ordinance"). Each Party shall maintain their respective Flow Control Ordinances in effect throughout its participation as a Party. Nothing in this section requires a Party to enact a Flow Control Ordinance that operates to terminate or breach any existing contractual agreement the Party has in place prior to becoming a Party ("Conflicting Agreements"); however, each Party must provide copies of all such Conflicting Agreements to the Authority at the time it becomes a Party and shall not renew or extend any such Conflicting Agreement. For those Parties with existing Conflicting Agreements in place on the Effective Date, the adoption of a Flow Control Ordinance under this section must specify that it becomes effective upon the expiration or earlier termination of such existing Conflicting Agreements. Notwithstanding anything else contained herein, this Agreement does not require any Party to violate the prohibitions in Sections 403.7046(2) or 403.713(2), Florida Statutes, concerning the sale and management of Recovered Materials.

11.3. Each Party agrees to include in any Hauler contracts or contract amendments executed after the Effective Date, a provision that all System Waste must be delivered to the System, except for any waste generated within that Party's then-current geographic boundaries that is shown to be destined for recycling or disposal outside the State of Florida, and each Party must strictly enforce such contract obligation. In each such contract and all contract amendments, the Authority must be expressly identified as a third-party beneficiary for the sole purpose of enforcing such provisions, if enforcement is necessary, to ensure the delivery of System Waste to the System. Prior to initiating any such enforcement action, the Authority must communicate and coordinate with the relevant Party.

11.4. System Waste Reporting Ordinance. Each Party agrees to enact and maintain in effect a System Waste reporting ordinance, in a form provided by the Authority, directing that each Hauler report on a monthly basis all of the following information to their contracting Party or Parties, with a copy to the Authority:

11.4.1. The amount of each category of System Waste collected in each Party's jurisdiction in cubic yards or tons.

11.4.2. Where each category of System Waste collected by the Hauler has been transported. Identification will be by the name and address of the receiving facility.

11.4.3. The quantity (either by volume, weight, or number and size of all trucks or containers) of System Waste that is not processable by a waste-to-energy plant or other

System facility that has been collected by the Hauler and that is to be transported outside the State of Florida.

11.4.4. Where the System Waste that is not processable by a waste-to-energy plant or other System facility has been transported outside of the State of Florida. Identification will be by the name and address of the receiving facility.

The System Waste reporting ordinance provided in this section must be adopted by each Party no later than the date determined by the Executive Committee, which shall be no earlier than the date of adoption of the Master Plan.

11.5. With the prior consent of the Authority, any Party may appoint the Authority as its agent for the enforcement of obligations in any agreement, license, permit, franchise, or other arrangement related to the obligations of this article.

11.6. Each Party agrees to include the obligation to comply with the requirements of the ordinances required by Sections 11.2 and 11.4, respectively, in all applicable agreements, licenses, permits, franchises, or other arrangements with Haulers entered into on or after the Effective Date.

11.7. Title to and Interest in System Waste. The Parties relinquish to the Authority any and all title to and interest in System Waste collected within their respective boundaries, effective upon delivery of that System Waste to the System. To the maximum extent provided under applicable law, and except as otherwise provided herein, upon delivery of their System Waste to the Authority, the Parties also relinquish to the Authority all liability for the proper management and disposal of such System Waste.

11.8. Commitment Limited by Existing Agreements. Notwithstanding anything to the contrary in this Agreement, the Authority will not, and this Agreement will not, require any Party to take any action that would breach or conflict with any current agreement concerning System Waste, including, without limitation: the June 2012 agreement between County and Wheelabrator Environmental Systems Inc. (now WIN-Waste Innovations, Inc.) for solid waste disposal services and the May 2015 Global Amendment thereto; the September 2012 interlocal agreement for solid waste disposal support services, as amended; the April 2015 Settlement Agreement between Waste Management Inc. of Florida and the City of Coconut Creek; any debris clearing or temporary debris management site contract that predates the Effective Date; or any Hauler contract that predates the Effective Date. In addition, the Authority will not, and this Agreement will not, require any Party to take any action that would breach or conflict with the Interlocal Agreement between Broward County and various municipalities for Optional County Services for Keep Broward Beautiful, Household Hazardous Waste and Electronics, and Bulk Trash and Yard Waste Drop-Off Programs, or any successor agreement concerning Household Hazardous Waste.

ARTICLE 12. DEBT OBLIGATIONS

Except as expressly provided in this Agreement or applicable law, any debt obligations incurred by the Authority will be the sole obligation of the Authority and will not be an indebtedness of any Party or Parties within the meaning of any constitutional, statutory, charter, ordinance provision, or other limitation of such Party. No Party is obligated to pay or cause to be paid any amounts due under this Agreement except as expressly provided or incorporated herein, and no Party pledges its full the faith and credit for the payment of any such amounts.

ARTICLE 13. RELATIONSHIPS OF THE PARTIES

Except as set forth herein, nothing in this Agreement imposes upon any Party any responsibility whatsoever with respect to services provided or contractual obligations assumed by any other Party, and nothing in this Agreement will be deemed to make any Party a partner, agent, or local representative of any other Party or to otherwise create any type of fiduciary responsibility or relationship of any kind whatsoever among the Parties, except as expressly stated herein. The obligations created and imposed by this Agreement are not joint; rather, such obligations are separate and several among the Parties.

ARTICLE 14. INDEMNIFICATION

14.1. Indemnification Obligations. The Authority will, at its sole cost and expense, indemnify, hold harmless, and defend ("Indemnification Obligations") each Party and each Party's current, past, and future officers, agents, and employees (each, an "Indemnified Party"), to the maximum extent permitted by law, from and against any and all causes of action, demands, claims, counterclaims, third-party claims, administrative actions, damages of any kind (including, without limitation, personal injury or bodily harm), destruction, losses, liabilities, costs (including, without limitation, costs of investigations, assessments, clean up, fines, violations, punitive damages, regulatory reopeners, and/or remediation), and expenditures of any kind, including, without limitation, attorneys' fees, court costs, and expenses, including through the conclusion of any appellate proceedings, for the matters described in this section and/or in Sections 14.2 and 14.3 below (each a "Claim"). Notwithstanding the Indemnification Obligations in this article, nothing herein shall act as a waiver by a Party or the Authority of any limitation on liability, including but not limited to sovereign immunity and limitations on tort liability as provided in Section 768.28, Florida Statutes.

14.2. System-Related Claims. The Authority must fulfill its Indemnification Obligations to each Indemnified Party, regardless of whether the Indemnified Party allegedly or actually caused, directly or indirectly, in whole or in part, any Claim(s) arising from, relating to, or in connection with, any or all of the following:

(a) any alleged, threatened, or actual presence or release of any Hazardous Materials in, on, above, or under any site that is or was part of the System at a time when such Hazardous Materials were threatened to be released or actually present or released;

(b) any actual, proposed, or threatened use, treatment, storage, holding, existence, disposition, discharge, or other release, generation, production, manufacturing, processing, refining, control, management, containment, abatement, removal, handling, or transfer of any Hazardous Materials located in, under, on, or above any site that is or was in the System, or transportation of any Hazardous Materials to or from the System (collectively, "Covered Activity");

(c) any actual or proposed assessment, clean up, and/or remediation of any Hazardous Materials at any time located in, under, on, or above any site that is or was in the System, whether or not such assessment, clean up, and/or remediation is voluntary or pursuant to court or administrative order, including any resulting or required clean up, control, management, containment, abatement, removal, remedial, or corrective action;

(d) the imposition, recording, or filing or the threatened imposition, recording, or filing of any environmental lien encumbering any site that is or previously was part of the System at any time during the Term;

(e) any past, present, or threatened injury to, destruction of, or loss of natural resources relating to the construction, use, operation, or maintenance of the System or within the System, including claims for damages, contribution, costs to investigate and assess such injury, destruction, or loss; or

(f) any actual or threatened failure to comply with any debt obligation incurred by the Authority.

14.3. Claims for Acts or Omissions of Authority Actors. The Authority must fulfill its Indemnification Obligations to each Indemnified Party for Claims that are caused or alleged to be caused, in whole or in part, by any act or omission of the Authority, its officers, employees, agents, or contractors acting on behalf of the Authority (collectively, "Authority Actors") for any Claims, including, without limitation, those arising from, relating to, or in connection with one or more of the following by one or more Authority Actors:

(a) any actual or threatened breach of any obligation contained within or undertaken as a result of this Agreement;

(b) any failure to comply with any provision or material obligation contained within or undertaken as a result of the Master Plan;

(c) any intentional, reckless, or negligent act or omission;

(d) arranging for storage, handling, treatment, disposal, or transport of Hazardous Materials to, from, or at any facility or incineration vessel containing such or similar Hazardous Materials; or

(e) any past, present, or threatened noncompliance with or violation of: (i) any environmental laws, including, without limitation, Chapter 27 of the Broward County Code of Ordinances, Florida Statutes Chapters 376 and 403, Chapters 62-701 through 62-787 of the Florida Administrative Code, the Clean Water Act, 33 U.S.C. § 1321, et seq., RCRA, 42 U.S.C. § 6901, et seq., CERCLA, 42 U.S.C. § 9601, et seq., Toxic Substances Control Act, 15 U.S.C. § 2601, et seq., 40 C.F.R. Parts 239 through 799, 49 C.F.R. § 172.101; (ii) any ordinance, regulation, standard, condition, requirement, permit, license, or authorization; or (iii) any order of any governmental authority.

14.4. Defense of Claims. The Authority must, upon written notice of a Claim from an Indemnified Party, defend that Indemnified Party with counsel selected by the Authority and approved by the Indemnified Party, which approval will not be unreasonably withheld.

14.5. Right to Withhold. If considered necessary by an Indemnified Party, any amounts due the Authority from that Indemnified Party under Section 5.4, whether as provided for in this Agreement or any subsequently adopted Master Plan, may be retained by the Indemnified Party until all Claims against the Indemnified Party subject to the Indemnification Obligations have been settled or otherwise resolved by the Authority. Any withheld amounts shall not be subject to payment of interest.

14.6. Exclusions. Notwithstanding anything in this article to the contrary, nothing in this Agreement will be construed to require the Authority (or any successor thereto) to fulfill the Indemnification Obligations if prohibited by applicable law (including, without limitation, the restrictions stated in Section 768.28(19), Florida Statutes), or in connection with a Claim in which an Indemnified Party seeks to be relieved of its statutory liabilities, with exceptions for joint and several liabilities, caused by that Indemnified Party's intentional delivery (whether directly or indirectly, including by contract) of previously known Hazardous Materials into the System without the prior express written consent of the Authority. Nothing in this article limits the defenses available to the Authority (including under Section 768.28, Florida Statutes) in the defense of an Indemnified Party pursuant to the Indemnification Obligations.

14.7. Survival of Indemnification Obligations. The Authority's Indemnification Obligations survive the expiration or earlier termination of this Agreement.

ARTICLE 15. DEFAULT

If any Party or the Authority fails to perform or observe any of the material terms and conditions of this Agreement and fails to cure such failure within sixty (60) days after receipt of written notice of such default from another Party or from the Authority (or, if such failure cannot be reasonably be cured within sixty (60) days, the Party fails to promptly initiate and diligently pursue cure to completion), then in addition to any other claim at law or in equity, the Party giving the notice of default shall be entitled, but is not required, to seek specific performance of this Agreement. The Parties acknowledge that money damages may be an inadequate remedy for the failure to perform and that the Party giving notice is entitled to obtain an order requiring specific performance, injunction, or other equitable relief. Failure of any Party to exercise its rights in the event of any breach by another Party shall not constitute a waiver of such rights. No Party shall be deemed to have waived any failure to perform by another Party unless such waiver is in writing and signed by the waiving Party, with such waiver limited to the terms specifically contained therein.

ARTICLE 16. AMENDMENTS TO THIS AGREEMENT

16.1. Except as expressly authorized in Sections 3.3, 8.1.8, and this article, this Agreement may only be amended as follows:

16.1.1. The Executive Committee is responsible for recommending proposed amendments to this Agreement to the Governing Board.

16.1.2. Upon approval of a proposed amendment to this Agreement by the Governing Board, the Executive Director shall provide notice of the proposed amendment to all Parties of the Authority by forwarding a copy to each Party for consideration by that Party's elected body.

16.1.3. Any amendment that substantively modifies any of the following provisions, or that concerns any of the following subjects, will not be effective unless approved by every Party's elected body:

16.1.3.1. Article 3 (Formation);

16.1.3.2. Article 4 (Duration);

16.1.3.3. Section 6.2.1 (Governing Board Membership);

16.1.3.4. Section 6.3.1 (Executive Committee Membership);

16.1.3.5. Section 6.8 (Major Decisions);

16.1.3.6. Section 8.1 (Powers of the Authority), except for Section 8.1.8;

16.1.3.7. Article 12 (Debt Obligations);

16.1.3.8. Article 14 (Indemnification);

16.1.3.9. Article 17 (Dispute Resolution Process; Authority Liability; Choice of Law, Venue, Jury Trial Waiver);

16.1.3.10. Wind Down (as defined in Section 3.3.3.2); or

16.1.3.11. Disposition of assets owned by the Authority.

16.1.4. Except as otherwise provided in this Agreement, all amendments are effective if approved by the elected bodies of Parties representing at least two-thirds (2/3) of the total population of the Parties plus a majority of the Parties; however, if a Party does not give notice of its elected body's rejection of the proposed amendment within ninety (90) days after that Party received notice of the amendment, that Party will be deemed to have approved the amendment.

16.1.5. Notwithstanding Section 16.1.4, no amendment that directly or indirectly: (a) creates any additional liability or obligation of any one Party (but not all Parties), (b) disproportionately removes a right of only one Party, or (c) has a disproportionate adverse effect on any Party, will be effective unless it is approved by such Party (or Parties) as evidenced by the adoption of a resolution approving the amendment by that Party's (or Parties') elected body.

16.1.6. This Agreement may not be amended to provide greater powers to the Governing Board, the Executive Committee, or the Executive Director than have been granted to the Authority.

16.2. Unless the amendment states otherwise, the amendment will take effect upon certification by the Governing Board that the necessary approvals of the Parties have been obtained.

ARTICLE 17. DISPUTE RESOLUTION PROCESS; AUTHORITY LIABILITY; CHOICE OF LAW, VENUE, JURY TRIAL WAIVER

17.1. Informal Dispute Resolution. The following procedure will apply to resolve a dispute between the Authority and any number of Parties, or between Parties, relating to matters arising out of this Agreement ("Dispute"): (i) the Authority or the Party will issue written notice of the Dispute to the Party or the Authority, as applicable, and any other applicable Parties; and (ii) the parties to the Dispute will use reasonable efforts to resolve the Dispute within sixty (60) days after the written notice, including through informal settlement meetings, discussions, mediation, or other process as may be agreed among them. The parties to the Dispute may jointly agree to extend the day deadline for informal dispute resolution.

17.2. Formal Dispute Resolution. If the Dispute is not fully resolved through the informal dispute resolution process described in Section 17.1, the parties to the Dispute will follow the conflict resolution procedures for governmental disputes as provided in Chapter 164, Florida Statutes.

17.3. Failure to Resolve through Formal Dispute Resolution. If the processes required by Sections 17.1 and 17.2 fail to resolve the Dispute, the Authority and/or applicable Parties may litigate such Dispute.

17.4. Court-Ordered Dissolution of Authority; Termination of Agreement. In addition to any remedy at law or equity that a Party may have against the Authority, if a court of competent jurisdiction enters a final judgment that (a) the Authority is incapable of performing the services for which it was created, or (b) the actions or inactions of the Authority have prevented County from performing its obligations under Section 403.706, Florida Statutes, such court may order monetary damages (against the Authority but not against any members of the Authority) or equitable relief including, without limitation, the termination of this Agreement and the dissolution of the Authority.

17.5. Authority Liability for Capital Expansion of County Solid Waste Disposal Facilities. In addition to any other damages or remedies at law or in equity, if the Authority fails to perform its obligations under Sections 7.2 or 7.3 and, as a result, County undertakes an expansion of its solid waste disposal facilities to ensure it can satisfy its statutory obligations under Section 403.706, Florida Statutes, to provide disposal capacity for Authority Solid Waste generated in each Party's jurisdiction, the Authority shall be liable and responsible for payment to County of costs incurred by County for such capital expansion through the end of the of the remaining projected useful life of the disposal facility or facilities. Neither a reduction in the amount of Authority Solid Waste disposed of because of increases in the amount of Recyclable Materials lawfully processed or recycled at an appropriate site, nor a reduction in Authority Solid Waste disposal capacity at any Authority-owned facility resulting from County's exercise of its right of first refusal, pursuant to Article 18, shall be deemed a failure by the Authority to perform its obligations under Sections 7.2 or 7.3 of this Agreement.

17.6. Choice of Law; Venue; Waiver of Jury Trial. This Agreement and all disputes between the Parties and the Authority arising out of or relating to this Agreement shall be construed in accordance with and governed by the laws of the State of Florida. The sole and exclusive venue for any litigation related to or arising out of this Agreement, or the duties and responsibilities of the Authority and the Parties, shall be in State Courts of the Seventeenth Judicial Circuit, in and for Broward County, Florida. **EACH PARTY KNOWINGLY, VOLUNTARILY, AND UNEQUIVOCALLY WAIVES ANY RIGHTS IT MAY HAVE TO A TRIAL BY JURY FOR ANY CLAIMS, WHETHER IN CONTRACT, TORT, OR STATUTE, ARISING OUT OF OR RELATING TO THIS AGREEMENT.**

ARTICLE 18. RIGHT OF FIRST REFUSAL

18.1. Prior to entering an agreement to sell real property owned by the Authority of any value, including the associated material property, plant, or equipment (collectively referred to as "Authority Property"), the Authority must provide a copy of the offer, letter of intent, or proposed agreement ("Offer") to all Parties. The Parties will have a right of first refusal to purchase the Authority Property at the same price, and on the same terms and conditions, as the Offer, as provided below:

18.1.1. If the Authority Property is a "solid waste disposal facility," as defined in Section 403.703, Florida Statutes (2022), County will have the right of first refusal. If County does not exercise the right of first refusal provided in this section, the Municipal Party or Municipal Parties where the Authority Property is located will have the right of first refusal.

18.1.2. For all other Authority Property, the Municipal Party, Municipal Parties, and/or County (for Authority Property located within unincorporated Broward County) where the subject Authority Property is located will have the right of first refusal. For Authority Property located within the territorial jurisdiction of more than one local governmental entity (e.g., two Municipal Parties or a Municipal Party and unincorporated Broward County), the right of first refusal may be exercised jointly or, if one Party elects not to exercise the right, by the other applicable Party. If no Municipal Party exercises the right of first refusal provided in this section, County will have the right of first refusal.

If the applicable Party does not provide the Authority with notice of its intent to exercise its right of first refusal within sixty (60) days after the Authority provides the Parties with a copy of the Offer, the Authority may proceed with the sale of the Authority Property. If County does not provide the Authority with notice of its intent to exercise the right of first refusal as provided in Section 18.1.1, the relevant Municipal Party or Municipal Parties will have sixty (60) days after receipt of notice from the Authority that County has not exercised its right to provide notice of intent to exercise its right of first refusal. If no Municipal Party provides the Authority with notice of its intent to exercise the right of first refusal as provided in Section 18.1.2, County will have sixty (60) days after receipt of notice from the Authority that no applicable Municipal Party has exercised its right to provide notice of its intent to exercise its right of first refusal.

ARTICLE 19. MISCELLANEOUS

19.1. Assignment. Except in the event of merger between Parties or the dissolution of a Party, wherein the successor to the Party will automatically become a Party, this Agreement, or any interest herein, may not be assigned, transferred, or otherwise encumbered, under any circumstances by any Party without the prior written consent of all other Parties to this Agreement, which will not be unreasonably withheld. Subject to Section 6.8, nothing herein will be deemed to restrict or prohibit the Authority's assignment of its rights and obligations as is deemed necessary or appropriate by the Authority for the provision of services under this Agreement.

19.2. Notices. All notices, consents, and other communications required, permitted, or otherwise delivered under this Agreement must be in writing and delivered either by hand with proof of delivery or mailed by first class registered or certified mail, return receipt required, postage prepaid, with contemporaneous email, and in any case must be addressed to each Party's mayor, with copies to its chief executive officer (e.g., City/Town Manager, County Administrator, etc.) and its chief legal officer (e.g., City/Town Attorney, County Attorney, etc.), at the address of its main headquarters. Notices, consents, and other communications given by mail in accordance with this section will be deemed to have been given five (5) business days after the postmarked date; notices, consents, and other communications given by any other means will be deemed to have been given when received.

19.3. Incorporation of Agreements. This Agreement supersedes all prior negotiations, correspondence, conversations, agreements, or understandings, applicable to the matters contained therein. Accordingly, it is agreed that no deviation from the terms hereof shall be predicated upon any prior representations or agreements, whether oral or written.

19.4. Incorporation by Reference. Any and all recital clauses stated above are true and correct and are incorporated in this Agreement by reference.

19.5. Severability. In the event that any provision of this Agreement shall, for any reason, be determined to be invalid, illegal, or unenforceable in any respect, then (a) that provision is to be construed either by modifying it to the minimum extent necessary to make it enforceable (if permitted by law) or disregarding it (if not), and (b) the Parties shall negotiate in good faith and agree to such amendments, modifications, or supplements to this Agreement or such other appropriate actions as shall, to the maximum extent practicable, implement and give effect to the intentions of the Parties. If an unenforceable provision is modified, disregarded, or amended in accordance with this section, the rest of this Agreement is to remain in effect as written.

19.6. Representations and Warranties. Each Party hereby represents and warrants as to itself as follows:

19.6.1. It is duly organized and validly existing under the constitution and laws of the State of Florida, with full legal right, power, and authority to enter into and perform its obligations hereunder;

19.6.2. This Agreement has been duly authorized, executed, and delivered by it and constitutes its legal, valid, and binding obligation, enforceable against it in accordance with its terms (except as such enforceability may be limited by Article X, Section 13 of the Florida Constitution or by bankruptcy, moratorium, reorganization or similar laws affecting the right of creditors generally);

19.6.3. Neither the execution nor delivery of this Agreement, nor the performance of such Party's obligations hereunder nor the fulfillment of the terms herein: (a) conflicts with, violates or results in a breach of the Constitution, any law or government regulation of the State of Florida, or any other local law or ordinance; or (b) conflicts with, violates, or results in any breach of any term or condition of any judgment or decree, or any agreement or instrument to which it is a party or by which it or any of its properties or assets are bound, or constitutes a default thereunder; and

19.6.4. Except for the procedures provided under Chapter 163 and Chapter 75, Florida Statutes, and such action as has already been taken, no approval, authorization, or order of, or any consent or declaration, registration or filing with, any governmental authority of the State of Florida, or any referendum or other action of voters by election, is required for the valid execution, delivery, and performance of this Agreement by it.

19.7. The applicable financial disclosure, noticing, and reporting requirements of the Authority shall be those provided by general law.

19.8. Intellectual Property. The Authority will have all right, title, and interest in and to any intellectual property created by or for the Authority. No other Party will make any claim of ownership to any such intellectual property or will have any rights to the intellectual property other than as expressly set forth in a written agreement between the Board and that other Party.

19.9. Sovereign Immunity. Except to the extent sovereign immunity is expressly waived by entering into this Agreement among the Parties, nothing herein is intended to serve as a waiver of sovereign immunity by any of the Parties nor shall anything included herein be construed as consent by any of the Parties to be sued by third parties in any matter arising out of this Agreement.

19.10. Interpretation. Terms such as "herein" refer to this Agreement as a whole and not to any particular sentence, paragraph, or section where they appear, unless the context otherwise requires. Any references to "must," "shall," or "will" are obligatory. All citations to "Florida Statutes" mean those statutes as may be amended from time to time, except for references to the term "solid waste disposal facility," as defined in Section 403.703, Florida Statutes (2022). Any reference to "days" means calendar days, unless otherwise expressly stated.

19.11. Third-Party Beneficiaries. The Parties do not intend to directly or substantially benefit a third party by this Agreement. Therefore, the Parties acknowledge that there are no third-party beneficiaries to this Agreement and that no third party shall be entitled to assert a right or claim against any of them based upon this Agreement.

19.12. Counterparts and Multiple Originals. This Agreement may be executed in multiple originals, and may be executed in counterparts, whether signed physically or electronically, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement.

19.13. Joinder by Authority. This Agreement is contingent upon the Authority, by majority vote of the Governing Board at its first meeting, agreeing to the terms, conditions, and obligations of the Authority as provided for in this Agreement and execution of the joinder of Authority provided for herein. Other than ministerial matters of procedure of the Governing Board, including election of a Chair and Vice-Chair, and other than executing the joiner, the Authority may not exercise any power under this Agreement until and unless it has executed such joinder, and this Agreement automatically terminates should the Governing Board fail to join in this Agreement by the end of its first meeting.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, the Parties hereto have made and executed this Agreement on the respective dates under each signature on behalf of each Party to this Agreement, signing by and through its Mayor or Vice-Mayor, authorized to execute same by action of its elected body.

[SIGNATURE PAGES OF PARTIES TO FOLLOW]

JOINDER BY AUTHORITY

By affirmative vote of the Governing Board of the Authority, signing by and through its Chair or Vice-Chair, the Authority hereby joins in this Agreement and further agrees to be bound by all terms, conditions, and obligations stated herein that apply to the Authority.

Signed: ______________________________

Print Name: __________________________

Title: ________________________________

Date: ________________________________

Agenda Item No: 13.d.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Action Item
Agenda Section: NEW BUSINESS

Subject Title: Appointment of Town Representative to the Broward Metropolitan Planning Organization

Explanation: The Broward MPO is responsible for making policy on local transportation issues and deciding how to collaboratively spend federal money on important transportation projects that deliver solutions, help keep Broward County moving, and improve quality of life for all. The voting members of the MPO Board are elected officials who represent the Broward County Board of County Commissioners, the 31 Broward municipalities, the South Florida Regional Transportation Authority (SFRTA/Tri-Rail), and the School Board of Broward County.

The MPO Board meets on the second Thursday of every month in the MPO Boardroom located in the Trade Center South Building. These meetings begin at 9:30 am and are open to the public.

Former Commissioner Oldaker previously served as representative for Lauderdale-By-The-Sea.

Recommendation: Appoint a representative to serve on the Broward MPO.

Exhibits:
1. Being an MPO Board Member
2. MPO 2024 Meeting Dates

From: Greg Stuart
To:
Cc: Rebecca N. Schultz
Subject: Being an MPO Board member

To whom it may concern,

Here are of the responsibilities of the Organization and what the appointed member will be voting on as a Member of the Board of Directors:

We ask that members attend the approximately 10 public hearings a year, February through July and September through December. Typically the public hearings are the second Thursday of the Month beginning at 9:30 a.m. and concludes around 11:30 a.m. Depending on the subject and public comments, the meetings could run longer. The appointment is required to serve their entire term in office as as a Board Member, unless they are term limited, removed from office, or does not run for office. Because of the nuances of Federal Law it has historically taken a new Board Member up to two years before clearly understanding the roles and activities of the MPO voting member.

The Organization is responsible for approximately $6.4 billion in Federal and State transportation expenditures, over a five year period. This capital program is called the Transportation Improvement Program (TIP). We add a new fifth year to the TIP every July. We are also responsible for approving the Florida Department of Transportation District IV capital budget alternating between December and October depending on the starting date of the Florida Legislature. In addition, the State and Federal Government requires us to prepare a Metropolitan Transportation Plan, which is a 25 year funding document for all the planned transportation improvements utilizing State and Federal funds. We also have to adopt the Organizations budget every two years; it is approximately $13.75 million a year.

We will schedule a separate Board Orientation for the appointed member prior to their first meeting. The member is also required to attend the MPOAC institute in Orlando or Tampa within the first two years and cannot serve on the Executive Committee until the training is complete.

If they have an interest in transportation, land use, and economic development they will find this Organization and our many other meetings interesting as well.

Gregory Stuart
Executive Director

Trade Centre South
100 West Cypress Creek Road,
6th Floor, Suite 650
Fort Lauderdale, FL 33309
(954) 876-0035 Direct
(954) 876-0033 Office
(954) 876-0062 Fax
stuartg@browardmpo.org

For more information on activities and projects of the Broward MPO, please visit: BrowardMPO.org and while you're there, follow us on Social Media.

To subscribe to our e-Blasts, click here.

For complaints, questions or concerns about civil rights or nondiscrimination; or for special requests under the Americans with Disabilities Act, please contact: Hannah Bourgeois, Public Outreach Officer/Title VI Coordinator at (954) 876-0053 or bourgeoish@browardmpo.org
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BROWARD METROPOLITAN PLANNING ORGANIZATION

2024 MEETING DATES

No Meeting in January

Thursday, February 8, 2024

Thursday, March 14, 2024

Thursday, April 11, 2024

Thursday, May 9, 2024

Thursday, June 13, 2024

Thursday, July 11, 2024

No Meeting in August

Thursday, September 12, 2024

Thursday, October 10, 2024

Thursday, November 14, 2024

Thursday, December 12, 2024

Meetings will be held at 9:30 a.m. in the MPO Board Room unless otherwise specified.

Agenda Item No: 13.e.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Action Item
Agenda Section: NEW BUSINESS

Subject Title: Procedure for Making Board Appointments

Explanation: There is no prescribed procedure for making Board appointments and Sec. 7.3 of the Charter only requires that Boards be appointed by Resolution. After the 2014 election, the Commission used the following procedure to make appointments to the Planning and Zoning Board, the Board of Adjustment, and the Audit Committee, in that order:

Each Commissioner, beginning at the left side of the dais (next to the Clerk) and proceeding from left to right, nominated one member of the Board until all the seats are filled. Each individual Commissioner's nomination did not require a second. At the conclusion of all nominations to a particular Board, a motion was made and seconded, and the Commission voted to approve all the nominations.

Board appointments for the Planning and Zoning Board and the Audit Committee are before the Commission tonight. While the Charter Review Board is scheduled to be convened this year, it is not required by Charter to be addressed prior to the 2nd regular Commission meeting after the election and therefore, appointment to this Board has not been scheduled for this meeting.

When the Commission moved on to the next Board, the Commissioner sitting to the right of the last Commissioner to make an appointment on the prior Board was the first to nominate a member of the next Board. This process continued until all Board appointments had been made.

Recommendation: We recommend that the Commission decide what process they will use this year to make board appointments.

Exhibits: None

Agenda Item No: 17.a.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Resolution
Agenda Section: RESOLUTIONS – PUBLIC COMMENTS

Subject Title: Resolution 2024-12: A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, APPOINTING MEMBERS TO THE PLANNING AND ZONING BOARD; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

Explanation: In accordance with Section 30-23 of the Town Code, the Town Commission shall appoint five members and two alternates to the Planning and Zoning Board (the "P and Z Board"), with a first alternate and second alternate whose ability to vote flows from their position. If a member of the board is absent, the first alternate would be called upon to serve; if two members are absent, or if a member and the first alternate are absent, the second alternate would be called upon to serve.

As established in Section 30-24 of the Town Code, the duties of the P and Z Board are generally to:

1.	Advise the Town Commission on zoning issues and regulations
2.	Study the Town plan and, from time to time, make recommendations to the Commission on changes to the plan
3.	Investigate and approve or disapprove all new plats to be presented to the Town Commission for approval
4.	Serve as the Town's local planning agency under the Community Planning Act pursuant to Chapter 163, Part II, Florida Statutes
5.	Perform other duties assigned to them by the Town Commission

The Planning and Zoning Board was recently comprised of the following persons:

- Ron Piersante
- Howard Goldberg

- Wayne Dillistin
- Patricia Omana
- Denise Lambert
- Karen Sylvester, First Alternate
- Karen Blake, Second Alternate

The Town has received applications **(Exhibit 2)** for consideration of appointment to the P and Z Board.

Please note that this is a Board to which the dual office holding requirements of the Florida Constitution applies.

Recommendation: Appoint members to the Planning & Zoning Board via adoption of Resolution 2024-11 (Exhibit 1).

Exhibits:
1. Resolution 2024-12 Planning and Zoning Board Appointments
2. Planning & Zoning Applications

RESOLUTION 2024-12

A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, APPOINTING MEMBERS TO THE PLANNING AND ZONING BOARD; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 30-23 of the Town of Lauderdale-By-The-Sea Code of Ordinances, the Town Commission shall appoint five members and two alternates to the Planning and Zoning Board (the "Board"), to serve without compensation and at the pleasure of the Town Commission; and

WHEREAS, Board members shall not be Town employees or elected officials, and must be Town residents and qualified voters of the Town; and

WHEREAS, the Town Commission shall appoint Board members in even numbered years to coincide with the election of the members of the Town Commission; and

WHEREAS, pursuant to Section 30-23, the Board members (including the order of priority of the alternates) shall be appointed for two-year terms at the second Town Commission meeting following each regular election; and

WHEREAS, the Town Municipal Election was held on March 19, 2024; and

WHEREAS, the Town Commission desires to appoint five members, a first alternate, and a second alternate to the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA THAT:

SECTION 1. <u>Recitals</u>. The foregoing "WHEREAS" clauses are true and correct and hereby ratified and confirmed by the Town Commission and incorporated herein.

SECTION 2. <u>Appointments.</u> The Town Commission hereby appoints the following persons as members of the Planning and Zoning Board:

____________________ ______________________

____________________ ____________________

____

____________________– 1st Alternate ____________________- 2nd Alternate

SECTION 3. Conflicts. All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea, Florida, this 18th day of April, 2022.

____
MAYOR

ATTEST:

____
Town Clerk

APPROVED AS TO FORM:

____
Susan L. Trevarthen, Town Attorney

From: noreply@civicplus.com
Sent: Wednesday, April 3, 2024 10:21 AM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	PLANNING & ZONING BOARD
First Name	Brian
Last Name	Kuszmar
Address	219 Commercial Blvd
City	Lauderdale By The Sea
State	FL
Zip Code	33308
Home Phone	9548213232
Cell Phone	9548213232
Email Address	B.Kuszmar@yahoo.com
Occupation	Business Owner
Business Address	Commercial Rare Coins & Precious Metals
City	Lauderdale By The Sea
State	FL
Zip Code	33308
Work Phone	9548213232
Are you a town resident?	Yes

If yes, how long?	20+ yearsn
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I grew up in a family of carpenters; I am very familiar with building/construction work and did some myself. I understand the basic process from building to permitting. I am also familiar with property rights, the effect of population on infrastructure and many other things pertinent to the job. I am not a realtor, I have no vested interest in property in LBTS, nor do I have any ties with developers. I also run a successful multi-million-dollar business with 6 employees. While not an expert in building or codes, few are on the boards when they start. It's not rocket science, and I learn fast. I am hoping Ron Persante will give me hints and tips as well. I am open to any suggested reading for the job as well.
Education	Standard HS education- I have been a voracious reader since childhood. Lately, I have been studying history. The newest book I am trying to get started on is "Two Treatises of Government" by John Locke
Interests and Hobbies	I read about International Politics and Economics and am very active online. I also do minor construction work and landscaping to save money, not for fun. I am also a fisherman and nature walker who likes identifying natural Florida plants and animals.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Brian Kuszmar

Today's Date 4/3/2024

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From: noreply@civicplus.com
Sent: Friday, March 22, 2024 10:20 AM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning and Zoning
First Name	Corey
Last Name	Andrews
Address	1481 S. Ocean Blvd, #513
City	Lauderdale by the Sea
State	FL
Zip Code	33062
Home Phone	6303606200
Cell Phone	6303606200
Email Address	coreywandrews@gmail.com
Occupation	Commercial Real Estate Development Professional
Business Address	NA
City	NA
State	NA
Zip Code	NA
Work Phone	NA
Are you a town resident?	Yes

If yes, how long?	6/4
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I have worked my entire career as a real estate development specialist, first for six years as a mall and outlot leasing agent and then as a real estate development specialist for McDonald's, Starbucks, Au Bon Pain, Copper Moon Coffee and Nature's Table restaurants
Education	MBA, Lewis University, Romeoville, IL - 2005 BS, Commerce, DePaul University, Chicago, IL 1984
Interests and Hobbies	Golf, Entrepreneurship, Small Business, Coaching

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Corey Andrews
Today's Date	3/22/2024

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Town Clerk

From: noreply@civicplus.com
Sent: Monday, February 19, 2024 4:14 PM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning & Zoning Board
First Name	Gregory
Last Name	Maloney
Address	5450 North Ocean Blvd
City	Lauderdale by the Sea
State	Florida
Zip Code	33308
Home Phone	7706394480
Cell Phone	*Field not completed.*
Email Address	greg.maloney@gtmretailadvisors.com
Occupation	Real Estate
Business Address	221 East Commercial Blvd. Suite 205
City	Lauderdale by the Sea
State	Florida
Zip Code	33308
Work Phone	7706394480
Are you a town resident?	Yes

If yes, how long?	6/13
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I'm now working as a consultant for retail real estate. I was the former CEO of JLL Retail division. JLL is a worldwide real estate firm. I was the CEO for 21 years and build a retail business from 26 million to 325 million over that 21 years. We managed over 825 malls, strip centers, life style centers, power centers and mix-use assets in 43 states.
Education	Graduate of Milton College in Milton Wisconsin. Business degree.
Interests and Hobbies	Golf, traveling and reading.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Gregory T Maloney
Today's Date	2/19/2024

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Town Clerk

From:	noreply@civicplus.com
Sent:	Monday, February 19, 2024 6:10 PM
To:	Town Clerk
Subject:	Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning and Zoning Board
First Name	Jeff
Last Name	Goldman
Address	1620 East Terra Mar Drive
City	Lauderdale by the Sea
State	FL
Zip Code	33062
Home Phone	N/A
Cell Phone	561-441-0242
Email Address	goldie449@gmail.com
Occupation	Retired Law Enforcement/Presently Security Director AMEX
Business Address	1500 NW 136th Ave
City	Sunrise
State	FL
Zip Code	33323
Work Phone	954-503-4036
Are you a town resident?	Yes

If yes, how long?	5+ years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	30 years in law enforcement and executive leadership. Last five years Chief of Police and Acting Assistant City Manager
Education	Masters in Criminal Justice Administration
Interests and Hobbies	Family is my top interest, second to that fishing..

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Jeff Goldman
Today's Date	2/19/2024

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TOWN OF LAUDERDALE-BY-THE-SEA
APPLICATION FOR BOARDS & COMMITTEES

Name of Board: Planning & Zoning Board / Board of Adjustment

Applicant Name: Karen Blake

Street Address: 2000 S Ocean Blvd, #14B

City State Zip Code: Lauderdale-By-The-Sea, FL 33062

Home Phone: 615-337-9200 Cell Phone: 615-337-9200

Email Address: kblake@bakerdonelson

Occupation: Conflicts Attorney

Business Address: Baker Donelson 200 E Broward Blvd # 2000, Fort Lauderdale, FL 33301

Work Phone: 615-337-9200

Are you a Town resident? Yes X No ___ How long? 3 Years 10 Months

Are you a registered voter within the Town? Yes x No ___

Are you presently serving or have you ever served on any other board/committee? Yes x No ___

If so, which one(s)? Planning & Zoning Board / Board of Adjustment

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee: Please see next page.

Experience: I am a former City Attorney (Franklin, TN) and local government attorney who represented boards and commissions in TN and GA. I'm very familiar with planning and zoning concepts, as well as rules and laws that govern this work. I have served since last year on the P&Z Board.

Education: J.D., B.A.

Interests/Hobbies: International Travel

Please attach additional page, if needed

Applicant Signature Karen Blake

Name (printed) Karen Blake Date: 3/20/2024

- Making false statements herein may be cause for removal by the Town Commission.
- Please return your completed form to the Town Clerk's Office.

Revised 2/8/2024

Town Clerk

From: noreply@civicplus.com
Sent: Monday, February 19, 2024 1:57 PM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning and Zoning Board
First Name	Karen
Last Name	Sylvester
Address	1600 E Terra Mar Drive
City	Lauderdale by the Sea
State	Florida
Zip Code	33062
Home Phone	9543040932
Cell Phone	9543040932
Email Address	KSylvester954@gmail.com
Occupation	Director Benefits Strategy, JM Family
Business Address	150 Jim Moran Blvd
City	Deerfield Beach
State	Florida
Zip Code	33442
Work Phone	9543040932
Are you a town resident?	Yes

If yes, how long?	6 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	Yes
If yes, which board/committee?	Planning & Zoning board LBTS, 2 years; Women in Distress of Broward County, 21 years

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	Serving my Community - I have supported Women in Distress for 21 years as a Board Member and on the Board of Trustees; served LBTS on the Planning & Zoning Board for two years and act as a Guardian ad Litem in Broward County for abused, neglected and abandoned children in dependency court. Work History - I have a long, successful career working in all aspects of Human Resources. In addition, my husband and I have owned and operated a business in Broward County for over 30 years, ABC Bartending Schools.
Education	BS Business Marketing from University Rhode Island, Certified Compensation Professional from World at Work
Interests and Hobbies	My husband and I searched for a place to call home after our children left for college and we fell in love with LBTS. This is a place I plan to spend the rest of my life. I want to do my part to keep the town special, while at the same time progressing with the times. The recommendations sent to the commission over the past two years were thoughtful and made with the community's best interest in mind. Beyond serving my community, I enjoy traveling, reading and spending time on our beautiful beaches and waterways.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Karen Sylvester
Today's Date	2/19/2024

From:	noreply@civicplus.com
Sent:	Thursday, March 21, 2024 9:42 PM
To:	Town Clerk
Subject:	Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning & Zoning
First Name	Leslie
Last Name	Richardson
Address	5200 N OCEAN BLVD
City	Lauderdale by the Sea
State	FL
Zip Code	33308
Home Phone	9173194289
Cell Phone	9173194289
Email Address	richrdl@att.net
Occupation	Communications Consultant
Business Address	5200 N OCEAN BLVD
City	Lauderdale by the Sea
State	FL
Zip Code	33308
Work Phone	9173194289
Are you a town resident?	Yes

If yes, how long?	2.5 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	N/A

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I have been involved in multiple residential and commercial property projects in several states and in the Caribbean and am well-versed in planning & zoning issues and processes. I was an advisor to the Barbuda Council (Antigua & Barbuda, West Indies) on P&Z-related issues. I worked closely with the Town of Ocean City MD as a board member of a large condominium association undertaking restoration and other projects. I have strong research and analytical skills.
Education	BA, Economics, Lehigh University, Bethlehem PA
Interests and Hobbies	I have a strong interest in architecture, architectural history, and economic development history and issues. I travel extensively (80 countries and counting) and read voraciously.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Leslie M. Richardson
Today's Date	3/21/2024

From: noreply@civicplus.com
Sent: Monday, March 18, 2024 2:13 PM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning/Zoning or Charter Review
First Name	Lisa
Last Name	Magill
Address	1573 Blue Water Terrace N
City	Pompano Beach
State	FL
Zip Code	33062
Home Phone	9542543439
Cell Phone	9542543439
Email Address	lmagill@kbrlegal.com
Occupation	attorney
Business Address	1200 park central blvd south
City	Pompano Beach
State	FLORIDA
Zip Code	33064
Work Phone	9549280680
Are you a town resident?	Yes

If yes, how long?	13 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I would be a good candidate for either the P&Z board or the Charter Review board. I am a community association attorney so I am very familiar with reading ordinances, drafting legislation as a delegate to a statewide organization that focuses on community association legislation and also serve on a national task force and national legislative advocacy committee that addresses legislation and other legal and/or governmental issues related to community association operations. For example, our recent work on a federal level is an effort to exempt community associations from compliance with the Corporate Transparency Act. I am familiar with the state pre-emption on the vacation rental ordinances (and efforts to pre-empt mostly everything e.g. plastic straws, suntan lotion, etc.) and want to get involved in our Town.
Education	SUNY Binghampton (B.A.); University of Miami School of Law (J.D.)
Interests and Hobbies	I'm interested in how I can get involved and make a difference in our little town.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Lisa Magill
Today's Date	3/18/2024

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Town Clerk

From:	noreply@civicplus.com
Sent:	Wednesday, March 20, 2024 7:51 PM
To:	Town Clerk
Subject:	Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning and Zoning Board
First Name	Patricia
Last Name	Omana
Address	4540 N. Ocean Drive
City	Lauderdale by the Sea
State	FL
Zip Code	33308
Home Phone	4439561462
Cell Phone	4439561462
Email Address	patriciajomana@gmail.com
Occupation	Family Navigator South Eastern Region
Business Address	1415 Cypress Creek Road, Suite 100
City	Ft. Lauderdale
State	FL
Zip Code	33309
Work Phone	5614905370
Are you a town resident?	Yes

If yes, how long?	7/3
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	Yes
If yes, which board/committee?	Planning and Zoning Board

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	Have serve in multiple boards in the past, Maryland Hispanic Chamber of Commerce for over 10 years, board in various non profit organizations. LBTS planning and zoning board.
Education	Bachelors degree in communications. Masters degree in Human Services Child protection with a focus on legal, family and dependency law.
Interests and Hobbies	Interested in serving my community at large, helping families, maintaining the focus of the town and its safety. Play tennis, read.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Patricia Omana
Today's Date	3/20/2024

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From: noreply@civicplus.com
Sent: Saturday, March 2, 2024 7:39 AM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning & Zoning Board
First Name	Robert
Last Name	Noll
Address	4050 North Ocean Dr #1206
City	Lauderdale by the Sea
State	FL
Zip Code	33308
Home Phone	7174049008
Cell Phone	7174049008
Email Address	bob_noll@msn.com
Occupation	Flight Attendant
Business Address	2702 Love Field Dr
City	Dallas
State	TX
Zip Code	75235
Work Phone	8336782125
Are you a town resident?	Yes

If yes, how long?	11 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	As a committee member on our Flight Attendant interview team, our Flight Attendant Strategic Team, Critical Incident Strategic Team, and a Flight Attendant Instructor for our FAA required yearly Recurrent Training to be recertified as a Flight Attendant for another year, I have participated to create a better understanding and quality of life at Southwest Airlines. When I'm flying, I provide our passengers with safety first followed by the best customer service in the airline industry.
Education	AA degree in Business Administration Certificate in Common Sense and Good Judgement
Interests and Hobbies	Enjoy our beautiful beach, biking, walking, trash pickup in the community, involvement in my condo building, and meeting many residents in LBTS.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Robert W. Noll
Today's Date	3/2/2024

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From:	noreply@civicplus.com
Sent:	Sunday, March 17, 2024 12:01 PM
To:	Town Clerk
Subject:	Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning & Zoning Board
First Name	Ronald
Last Name	Piersante
Address	227 Lakecourt
City	LAUDERDALE BY THE SEA
State	Fl
Zip Code	33308
Home Phone	(954)772-0847
Cell Phone	(954)830-8465
Email Address	piersante227@comcast.net
Occupation	Retired
Business Address	N/A
City	N/A
State	N/A
Zip Code	N/A
Work Phone	N/A
Are you a town resident?	Yes

If yes, how long?	26.5 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	Yes
If yes, which board/committee?	Chairperson P&Z 22-24, Audit Committee; Board of Adjustments

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	I was a field premium auditor for many years. Regional Audit Manager for 8 years & Corporate Director of the Premium Audit Dept. for a large Mid-Western Ins. Co for 12 years
Education	High school Graduate; Walsh Institue of Accounting & Business; Dale Carnegie Public Speaking.
Interests and Hobbies	Serving on Town Boards, volunteering for the Town for their events.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Ronald J. Piersante
Today's Date	3/17/2024

Town Clerk

From: noreply@civicplus.com
Sent: Tuesday, April 2, 2024 3:53 PM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

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Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Planning and Zoning and Charter Review Board
First Name	roseann
Last Name	minnet
Address	2000 south ocean blvd apt 11e
City	lauderdale by the sea
State	fl
Zip Code	33062
Home Phone	954-942-2194
Cell Phone	954-801-6747
Email Address	roseannaminnet@gmail.com
Occupation	lighting designer
Business Address	223 west prospect road
City	oakland park
State	fl
Zip Code	33309
Work Phone	954-351-7282
Are you a town resident?	Yes

If yes, how long?	18 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	Yes
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	Served on Both the Charter Review Board and the Planning and Zoning Board. I have extensive knowledge in building and design.
Education	BA in Accounting from FAU
Interests and Hobbies	family, reading, community

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	roseann minnet
Today's Date	4/2/2024

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Agenda Item No: 17.b.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Resolution
Agenda Section: RESOLUTIONS – PUBLIC COMMENTS

Subject Title: Resolution 2024-13 A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, PROVIDING FOR THE APPOINTMENT OF MEMBERS TO THE AUDIT COMMITTEE; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE

Explanation: Pursuant to Section 7.3 of the Town Charter, the Town Commission at any time may, by resolution, appoint advisory boards. The primary purpose of the Audit Committee is as follows:

1. Meet with the auditor to review the Comprehensive Annual Financial Report and review the auditor's findings; and
2. Perform other duties assigned to them by the Town Commission.

The Town does not currently have an Audit Committee as we did not have anyone apply for the position at the last election. Audit Committee members must be Town residents with experience and knowledge relevant to municipal accounting and financial matters. Generally, the Committee includes three people and an alternate.

As of April 1, 2024, the following individuals have submitted applications (**Exhibit 2)** for consideration to become members of the Audit Committee:

Recommendation: Adopt Resolution 2024-13 appointing Audit Committee members.

Exhibits:
1. Reso 2024-13 Audit Committee
2. Audit Committee Applications

RESOLUTION 2024-13

A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, PROVIDING FOR THE APPOINTMENT OF MEMBERS TO THE AUDIT COMMITTEE; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Town Charter Section 7.3, the Town Commission at any time may by resolution appoint advisory boards, comprised of Town residents, to serve without compensation at the pleasure of the Town Commission; and

WHEREAS, the Charter provides that the duties of such boards are to consult and advise with the Town Commission, the Town Manager, or any Town department and make written recommendations which shall become part of the records of the Town; and

WHEREAS, the primary purpose of the Audit Committee is to meet with the auditor to review the Comprehensive Annual Financial Report and review the auditor's findings; however, the Town Commission may choose to assign other responsibilities to the Audit Committee from time to time.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA THAT:

SECTION 1. Recitals. The foregoing "WHEREAS" clauses are true and correct and hereby ratified and confirmed by the Town Commission and incorporated herein.

SECTION 2. Appointments. The Town Commission hereby officially designates the following persons as members of the Audit Committee pursuant to the Town Charter and state law, and they shall serve at the pleasure of the Town Commission:

________________ ________________ ________________

________________ **alternate**

SECTION 3. **<u>Conflicts.</u>** All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

SECTION 4. **<u>Effective Date.</u>** This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea, Florida, this 9th day of April, 2024.

____
MAYOR EDMUND MALKOON

ATTEST:

____
Town Clerk Katrina Adler

APPROVED AS TO FORM:

____
Susan L. Trevarthen, Town Attorney

From: noreply@civicplus.com
Sent: Saturday, March 2, 2024 7:42 AM
To: Town Clerk
Subject: Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

[CAUTION] This external e-mail originated outside the Town. Do not open links or attachments unless you are certain they are safe.

Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	Audit Committee
First Name	Robert
Last Name	Noll
Address	4050 North Ocean Dr #1206
City	Lauderdale by the Sea
State	FL
Zip Code	33308
Home Phone	7174049008
Cell Phone	7174049008
Email Address	bob_noll@msn.com
Occupation	Flight Attendant
Business Address	2702 Love Field Dr
City	Dallas
State	TX
Zip Code	75235
Work Phone	8336782125
Are you a town resident?	Yes

If yes, how long?	11 years
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	No
If yes, which board/committee?	*Field not completed.*

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	As a committee member on our Flight Attendant interview team, our Flight Attendant Strategic Team, Critical Incident Strategic Team, and a Flight Attendant Instructor for our FAA required yearly Recurrent Training to be recertified as a Flight Attendant for another year, I have participated to create a better understanding and quality of life at Southwest Airlines. When I'm flying, I provide our passengers with safety first followed by the best customer service in the airline industry.
Education	AA degree in Business Administration Certificate in Common Sense and Good Judgement
Interests and Hobbies	Enjoy our beautiful beach, biking, walking, trash pickup in the community, involvement in my condo building, and meeting many residents in LBTS.

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	Robert W. Noll
Today's Date	3/2/2024

From:	noreply@civicplus.com
Sent:	Friday, February 9, 2024 1:27 PM
To:	Town Clerk
Subject:	Online Form Submittal: Town of Lauderdale-By-The-Sea Application for Boards & Committees

[CAUTION] This external e-mail originated outside the Town. Do not open links or attachments unless you are certain they are safe.

Town of Lauderdale-By-The-Sea Application for Boards & Committees

Name of Board	AUDIT COMMITTEE
First Name	ROSEANN
Last Name	MINNET
Address	2000 SOUTH OCEAN BLVD APT 11E
City	LAUDERDALE BY THE SEA
State	FL
Zip Code	33062
Home Phone	954-801-6747
Cell Phone	954-801-6747
Email Address	ROSEANNAMINNET@GMAIL.COM
Occupation	SELF EMPLOYED
Business Address	223 WEST PROSPECT ROAD
City	OAKLAND PARK
State	FL
Zip Code	33309
Work Phone	954-801-6747
Are you a town resident?	Yes

If yes, how long?	25
Are you registered to vote within the Town?	Yes
Are you presently serving or have you ever served on any other board/committee?	Yes
If yes, which board/committee?	CHARTER REVIEW BOARD, BOARD OF ADJUSTMENTS, PLANNING AND ZONING

Please list your background experience, education, experiences, interests/hobbies which qualify you to serve on this board/committee.

Experience	DEGREE IN ACCOUNTING, AUDITING BACKGROUND
Education	BA IN ACCOUNTING
Interests and Hobbies	TRAVEL, READING, FAMILY

I acknowledge that making false statements herein may be cause for removal by the Town Commission.

Please type your signature.	ROSEANN MINNET
Today's Date	2/9/2024

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Agenda Item No: 17.c.

Town Commission Agenda Item Report

Meeting Date: April 9, 2024
Submitted By: Linda Connors, Town Manager
Submitting Department: Administration
Item Type: Resolution
Agenda Section: RESOLUTIONS – PUBLIC COMMENTS

Subject Title: Resolution 2024-14: A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, DESIGNATING ________________________ AS VICE MAYOR; PROVIDING FOR CONFLICTS AND AN EFFECTIVE DATE

Explanation: Pursuant to the Town Charter Section 6.2, no later than the second regularly scheduled Town Commission meeting to occur following each regular municipal election, one (1) member of the Town Commission may be designated, by resolution, as Vice Mayor to preside in the absence of the Mayor-Commissioner. Section 2-24 of the Town Code provides that no member of the Town Commission may serve consecutive terms as Vice Mayor.

Recommendation: Adopt Resolution 2024-14 designating a Vice Mayor.

Exhibits:
1. Resolution 2024-14 Vice Mayor Appointment

RESOLUTION 2024-14

A RESOLUTION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, DESIGNATING _______________________ AS VICE MAYOR; PROVIDING FOR CONFLICTS AND AN EFFECTIVE DATE.

WHEREAS, pursuant to the Town Charter Section 6.2, a Vice Mayor shall be designated no later than the second regularly scheduled regular meeting following each regular election by resolution; and

WHEREAS, a regular Town election was held on March 19, 2024; and

WHEREAS, the Town Commission desires to designate __________________ as Vice Mayor.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA THAT:

SECTION 1. The foregoing "WHEREAS" clauses are true and correct and hereby ratified and confirmed by the Town Commission and incorporated herein.

SECTION 2. The Town Commission hereby officially designates ________________as Vice Mayor, who shall preside in the absence of the Mayor pursuant to the Town Charter.

SECTION 3. All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

SECTION 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea, Florida, this 12th day of April 2022.

____
MAYOR EDMUND MALKOON

ATTEST:

____

Katrina Adler, Town Clerk

APPROVED AS TO FORM:

____

Susan L. Trevarthen, Town Attorney